

974

Knock Down Chimney



Pictured above is the knocking down of the chimney that served the Security Savings and Loan Association building, this being one of an almost unending jobs of getting the brick structure leveled so that it will not cause any possible damage.

The chimney was probably completed in 1876, for William F. Smith had bought the old Collins corner, on the east side of South Main street at the public square, in July, 1875. He said at the time he intended to erect a first class building,, "ahead of anything Monmouth yet has." The present structure upon the lot was said to be of no value. In August Mr. Smith obtained city council permission to tear down the old Collins building, and he started the work in October, 1875, and hopefully the foundation would be in before cold weather. Actually, however, it was 1876 before the building was finished. (Photo by Bailey)



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THURSDAY, APRIL 11, 1974 — No. 86

16 PAGES

Early Morning Fire Wipes Out Monmouth Business Block

The Centennial building on South Main street didn't make it to its 100th anniversary today, as the result of a fire that swept the row of stores from the public square to East First avenue.

Fire officials said the blaze apparently began at 2:25 a.m. when Vincent Pizzo, 19, an employe of the LaRoma Pizza place, apparently spilled some grease. The grease caught fire, and he found it burning when he came back into the building a short time later. He sought to put out the fire, but suffered burns and was taken to the Community Memorial Hospital, where he was admitted as a patient and is being treated.

For a time it seemed likely that the row of buildings on the south side of the public square, east of South Main street might be destroyed, along with those on the north side of the 100 block on East First avenue. Fortunately, however, the concerted efforts of the Monmouth and Galesburg firemen confined it to the row of buildings often referred to as the Centennial Building.

Damage was almost complete in the stores in the block-long area, although the lower floor of the Security Savings and Loan Association came through fairly well.

Early estimates in regard to the fire loss had been quite astronomical, running up to a million dollars, but once the fire was contained to the buildings along the east side of the 100 block on South Main street, these were revised downward sharply. One experienced insurance official estimated that the loss could run to around \$300,000 and perhaps as little as a quarter of a million dollars.

Damage almost completely destroyed, however, was the Peacock-Salaway insurance company, which occupied the room east of the savings and loan, the empty store room of the Savings and Loan firm, the LaRoma Pizza place, where the fire started, the Fred Larner shoe repair shop, the Richard Wolfe photographic shop and the Newsland firm which had opened only a few days ago.

There was a loss, also, on the second floor of the savings and loan building, where Royal Youngblood's "Royal Art" firm has been located. He has had a business there linked with production of drawings, etc., used in commercial art work. He lost his equipment, etc.

Threatened was the Distin building, occupied by its owner, Dr. Gary Distin and Dr. Merritt Jewell, but the only damage was some water in the basement and some smoke damage. Saved, too, was the building occupied by the Love, Pratt and Beall law firm, also on the south side of the public square, and the building of Dr. Vernon Mannon, on East First avenue.

However, about 9:30 a.m. today a crane was moved in from the stone quarry operated by the Monmouth Stone company, which started to knock down the walls of the savings and loan structure.

Four owners lost properties in the fire. The Monmouth Savings and Loan owned the building where it is located, including the insurance firm's room and the empty room to the south, recently vacated by Phone Set Shop.

The LaRoma room was owned by John Hayes, who formerly had a bakery there; the Larner and the Wolfe rooms were in a portion of the building owned by Harry Radmacher, and the Newsland room which was in a building owned by Mrs. Jessie Tresham, and long occupied by the clothing firm of Tresham and Breed.

The fire was the most destructive on any since the series of fires in October, 1963, when the Fullerton Lumber company, the Monmouth Lumber company and the Monmouth Metal Culvert company (owned by the Merillat family), were destroyed.

Earlier fires had included the \$1,500,000 fire that destroyed the Gamble Skogmo plant in September 1952, the Elks fire of February 1953, and the McCullough fire of October, 1953.

One building threatened today was the Bowman building, which had been erected 105 years ago, which was credited with having

halted the fire of May, 1871, that wiped out most of Monmouth's business district, along the north side of the square, along East Broadway, and along the east side of the square.

Concerned about the situation however, Bowman officials had removed records, etc., from the office on the off chance that the fire might spread that fast to the east. That was true, also of owners of other threatened buildings.

As nearly as can be determined, the first report of the fire was made at 2:25 a.m. today by Paul Brown, who lives with his grandmother, Mrs. Boyer (Elizabeth) Killip, 827 South A street, who was returning home from his work at the Admiral plant in Galesburg. He saw smoke coming from the LaRoma Pizza place and kept right on going to the central fire station at South Main street at the Burlington-Northern tracks, where he alerted firemen to the fire in the business district.

The firemen went to the scene as quickly as possible, and summoned off-duty firemen, an auxiliary firemen and presently were joined by the members of the Warren county police auxiliary.

Aware that more help would be needed Virgil Nelson, firemarshal, called for help from the Galesburg fire department, the Alexis fire protection district (which sent a truck from Gerlaw) which arrived at 3:30 a.m. the Roseville fire protection district sent a truck from Roseville. These two trucks "stood by" at the Central fire station, and afforded protection to the rest of Monmouth while the Galesburg and Monmouth trucks were busy pouring thousands of gallons of water on to the burning buildings.

Destroyed in the fire were two barbershops, one on the Savings and Loan office being operated by Russell K. Strong, and the other farther south and operated by Hale D. McCurdy. Both were entered by walking down a flight of steps, a custom common in the days when the building was erected almost a century ago.

Because thousands of gallons of water were being poured on the fire, Mayor George Bersted obtained the cooperation of local factories which did not operate this morning, pending the completion of the job of bringing the fire under control.

Production workers at the Western Stoneware Company did not even report, and the Wells division of National Pet Food Corporation, deferred operations during the morning, and there were no killing operations in the morning hours at Wilson and company's plant.

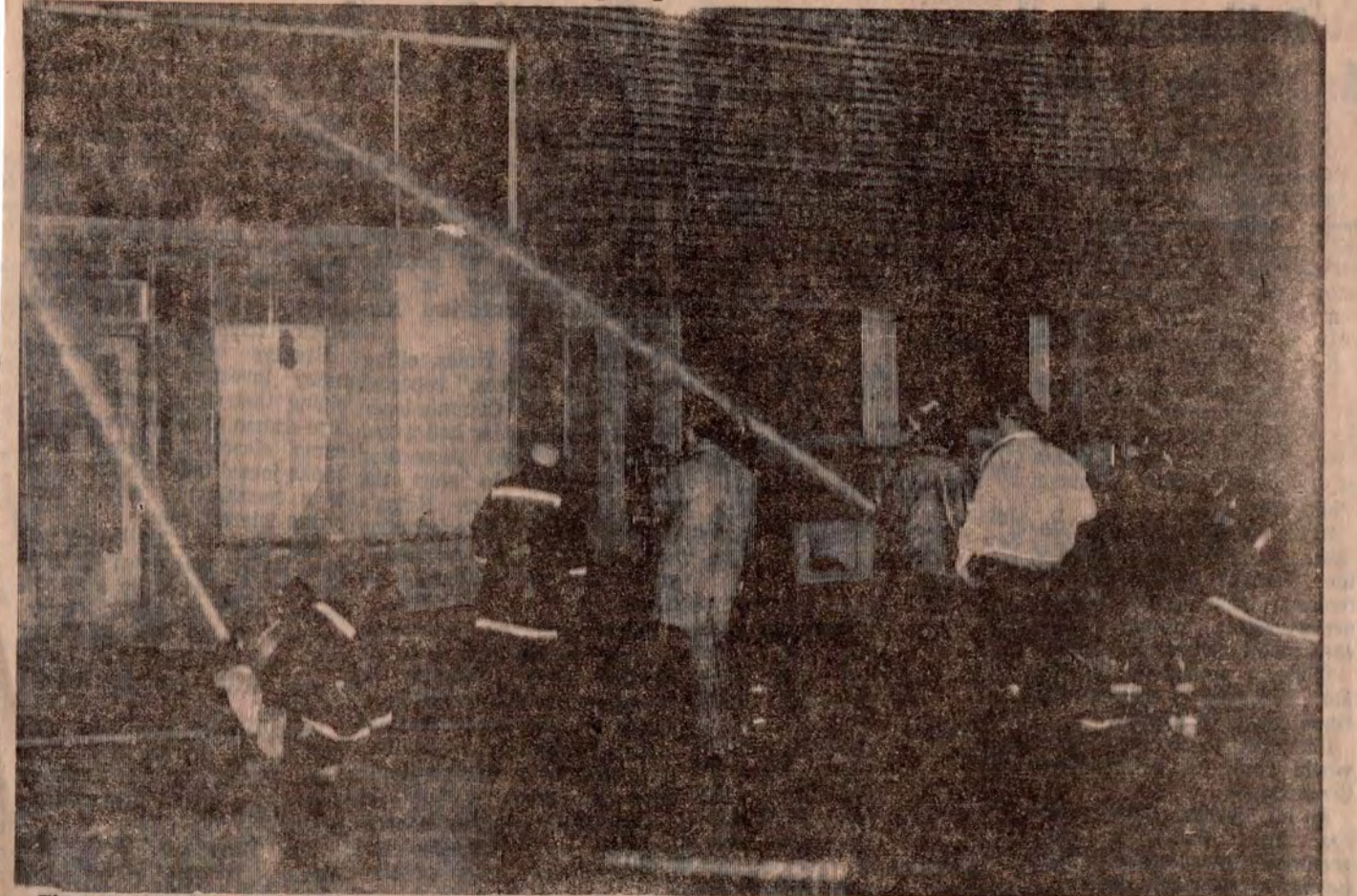
The Savings and Loan building is actually 99 years old, having been built by William B. Smith in 1875, for occupancy by his drug firm which later was known as Smith and Dunbar. It was then occupied for years by the Peoples National Bank, and for many years has been occupied by the Savings and Loan Association, after the bank had closed over forty years ago.

While the roof line of the building had been changed in recent years, the entire building was architecturally harmonious, although from the part there had been different portions of the building.

The insurance firm's office, on the south side of the public square, and the empty room south of the insurance firm, had been occupied for years by the department firm, known as John C. Allen and company.

Traffic was detoured around the Monmouth public square for many hours today, but around 11:30 a.m. it was arranged so that traffic could go west and north but not east or directly north from South Main street, once the fire is fully contained it is expected that the hoses will be rolled up again and traffic will be back to normal later in the day.

Firemen Bringing Fire Under Control



Through the night, and until press time, firemen worked the south side of the square in their effort to bring under control the fire that wiped out the row of stores on the east side of the 100 block on South Main Street. The fire had broken out at 2:25 a.m., and it flared up again at 10:20 a.m. when a crane, swinging a heavy steel ball, led walls of the building into the basement, south of the

Savings and Loan office building. This gave "air" to some of the charred timbers and they flared up once more, but firemen succeeded in keeping the fire under control and thereby saved the buildings to the east on the square and First Avenue. Indications are that most all of the buildings, along Main street, will have to be razed. (Photo By Bailey)

Fire guts Monmouth block

Only injury is at blast scene

By LLOYD MAFFITT

MONMOUTH, Ill. — "I don't know what happened," Vincent Pizzo said from his hospital bed at Community Memorial here. "The flames seemed to come from the ceiling."

The 19-year-old doesn't know what triggered the mini-blast and resulting fire which gutted the east side of South Main street here early Thursday. Damage has been estimated at \$1 million.

Pizzo's was the only injury recorded in the 2:30 a.m. blaze which began in La Roma pizza parlor where the youth, a nephew of the owner Peter Vitale, had worked for 3½ years.

"I closed up about 2:15 a.m. and then went back to make sure the back

Authorities, fearing possible natural gas explosions, ordered a portion of Main street in Monmouth evacuated at noon Thursday after the fire blazed anew.

door was locked," Pizzo said. "That's when the explosion occurred. My girl friend drove me to the hospital," he added.

Pizzo, with face and hand burns, is expected to be hospitalized for the next few days. The fire was reported under control about 8:30 a.m. by Monmouth Fire Chief Virgil (Swede) Nelson.

Firemen suspect hot grease ignited the fire, which also damaged or destroyed Security Savings & Loan Assn., Peacock-Salaway Insurance Agency, Richard Wolfe's photography studio, Fred Larner's shoe shop, Hale McCurdy's barber shop, Dr. Vernon R. Mannon's chiropractic center, an empty store room, and Newsland.

Newsland, a subsidiary of Wholesale Distributors of Burlington, opened for business last Monday. Thomas Hines, Burlington, general manager of Wholesale Distributors, said the building was leased from Mrs. Jessica Tresham and that it was insured.



DAMAGE HAS BEEN estimated at more than \$1 million as a result of an early Thursday fire which gutted almost a block of Main street business houses in downtown Monmouth, Ill. The blaze was fought by fire departments from Galesburg, Alexis, Roseville and Monmouth. (Hawk Eye photo by John Gram)

The outlet is similar to Newsland in Burlington, Hines said. He estimated the inventory of magazines, toys, gifts, and paperback books at between \$5,000 and \$14,000.

The fire-ravaged structures had a common wall; the row of buildings was known as Centennial Building and was erected in 1876.

Monmouth Mayor George Bersted asked Monmouth factories to restrict the use of water to conserve it against the possibility of another fire. The mayor said one of Monmouth's four wells is out of service for repairs.

Nelson said the fire was one of the worst in Monmouth's history. "The loss will shoot the hell out of a million-dollar bill," the fire chief said.

Fire departments from Galesburg

and Alexis joined Monmouth firefighters, and they received a little help from the rain which fell during their fire-quenching operations.

The fire site is a block south of the city square, and neighboring stores, shops, and offices were jam-packed with spectators.

At Steppes Beauty Salon, three pretty beauticians stood in the window, looking directly across the street where, amidst the ruins of Wolfe's studio, the undamaged picture of a baby still stood in a display window.

Nelson credited Paul Brown, an employe of Galesburg's Admiral Co., with reporting the fire.

"He was driving past La Roma, on his way home from work, spotted the fire, and just kept driving till he gave the alarm," the fire chief recounted.

About 9 a.m., a crane from Monmouth Stone Co. quarry arrived and began swinging its huge ball, knocking down the ruined buildings. Each time the ball struck, smoke and occasionally flame shot up and brick and mortar shot down.



VINCENT PIZZO, employe of La Roma pizza parlor, where fire which devastated half-block of Monmouth, Ill., business district started, is recovering from burns in Monmouth Community Memorial hospital.

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VOLUME LXXXIII — 86

GALESBURG ILL. 6401 — THURSDAY, APRIL 11, 1974

PRICE TEN CENTS

Monmouth Fire Causes \$1 Million in Property Loss

By WILLIAM CAMPBELL
(Staff Writer)

MONMOUTH — A spectacular fire early today caused an estimated \$1 million damage in a block-long section of buildings in Monmouth's central business district.

Piles of smouldering rubble — created by a wrecking crew called in to demolish the fire-gutted buildings — were mute testimony to the holocaust. The hasty demolition job was

completed about 12:30 p.m.

At noon today, flames were shooting through the roof of the tall 2-story Security Savings & Loan Assn. building at 51 S. Side Public Square.

FIREFIGHTERS directed six streams of water into the burning building in an attempt to bring the holocaust under control.

The situation was more serious because gas lines feeding into the buildings in the

area could not be shut off. Crews were called into action and were digging holes in the middle of South Main Street in an attempt to get at and shut off the gas.

The wrecking crew was working from the south end of the block toward the burning building knocking down already gutted structures. At one time the wrecking ball was swinging into the

flames in the burning financial institution.

The buildings were some of the oldest in this Warren County community of 12,000. Most were built in 1875 or 1876.

Altogether, seven businesses and a vacant store were destroyed, and nearby doctor's offices were damaged by smoke and water.

THE FIRE STARTED in LaRoma Pizza Parlor, 115 S.

Main St., and spread north to a vacant building and into the savings and loan association. Offices of Peacock-Salaway Insurance Agency in the same building were gutted.

The northward spread was halted by firefighters and a double brick wall at the east end of the savings and loan association building.

Heaviest damage was at the south end of the block,

where the flames spread from the pizza restaurant to Newsland, a news agency and book store which opened only three days ago. Both floors in the building, owned by Mrs. Jesse Tresham, were gutted, and part of the brick front caved in.

THE FIRE RAGED for five hours until it was officially declared under control at 7:30 a.m. by Fire Chief Virgil Nelson, who had directed his 15

firefighters, 20 volunteers, four from the Galesburg Fire Department and an Alexis contingent.

Apparently the first man on the scene was the manager of the pizza parlor, Vincent Pizzo, 19. He reportedly had closed the restaurant about 2 a.m. but had returned to pick up something he had forgotten.

Authorities theorize that the flames virtually exploded in

his face, leaving first- and second-degree burns. He is in Community Memorial Hospital, where he was reported in satisfactory condition.

The alarm was turned in at 2:15 a.m. by Paul Brown, an employe of Midwest Manufacturing Corp. in Galesburg, who was on his way home

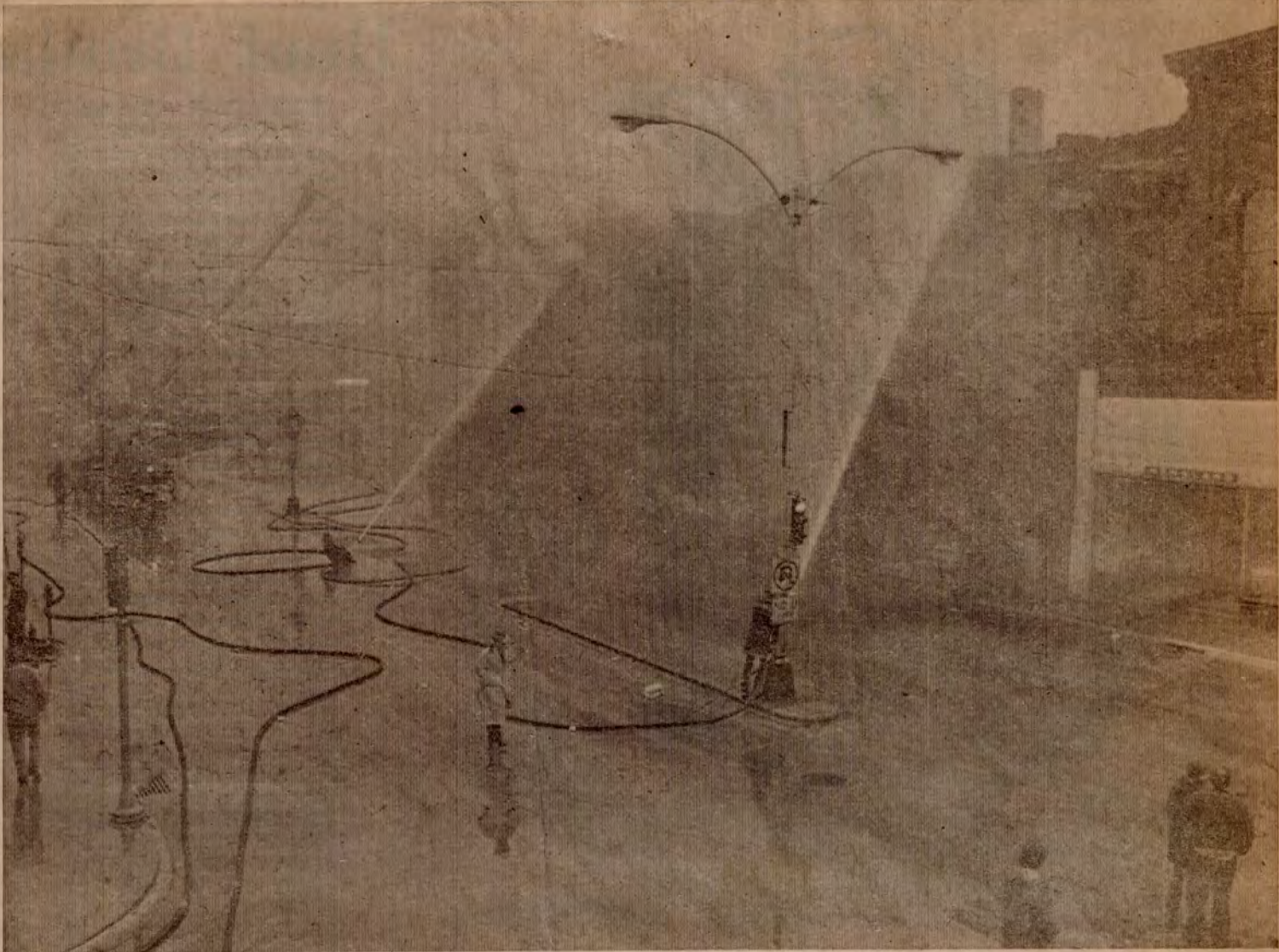
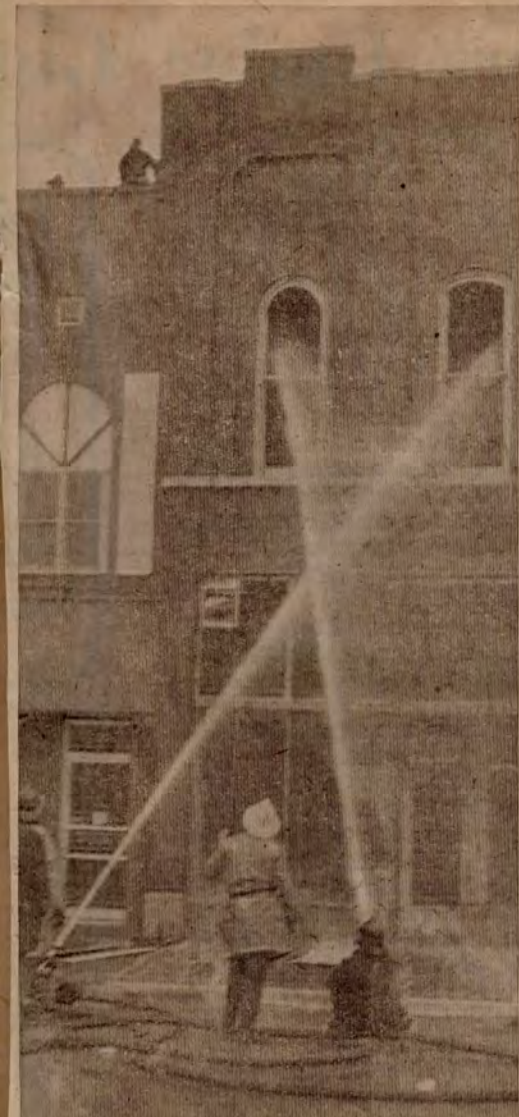
See 'Monmouth'—
(Continued on Page 3)



Fire Guts Businesses

An early morning fire swept through five businesses in downtown Monmouth. Authorities said the fire began when a small grease fire spread from the LaRoma Pizza restaurant to surrounding buildings in the block. The blaze began about 2:30 a.m.

Firefighters from Alexis and Galesburg were called in to aid the Monmouth Fire Department. Damages have not been officially estimated, but authorities predict the damage figure will exceed \$1 million. (Register-Mail photo by Dale Humphrey.)



Galesburg Register-Mail Photos by Dale Humphrey

Firefighters Soak Ruins of Buildings in Monmouth Guttled by Flames Today

Monmouth Fire Causes \$1 Million in Property Loss

(Continued from Page 1)

from work and telephoned the Monmouth Fire Department.

Authorities theorize that spilled hot grease may have started the conflagration.

Firefighters were hampered in the battle by thick smoke, heat, wind and, ironically, driving rain.

Firefighters sprayed massive amounts of water into the burning buildings, causing concern among city officials that water supplies might not hold out.

MONMOUTH Mayor George Bersted asked several local industries to suspend production today in an effort to save water. Production lines at Wilson Meat Packing Co., Monmouth Stoneware Co. and Wells' Division of National Pet Food Corp. were reportedly shut down this morning.

Chief Nelson estimated that at one point firefighters were pumping more than 5,000 gallons a minute into the spreading flames.

The ladder truck was set up by South Main Street as a water tower, shooting a

stream of water onto the burning roof. Monmouth firefighters took turns manning the top of the ladder. They were often completely engulfed by the thick smoke.

"WATER CANNONS" were set up on the street below at points on three sides of the burning businesses. Monmouth police sealed off a 20-square block area in the center of the city.

Several local business people and civic organizations served coffee and rolls to the exhausted firefighters.

Bersted estimated a million gallons of water had been used to fight the fire.

Even as the fire was contained, pockets of flame continued to erupt, and Bersted asked officials at Monmouth Stone Co. to provide a crane and wrecking ball to level the smoldering buildings.

CROWDS LINED South

Main Street by 8:30 a.m. to watch the wrecking operation as brick walls were toppled into the ruins. Firefighters followed with hoses, dousing the remaining pockets of fire.

An unidentified man walked up to Ralph Whiteman, manager of the savings and loan association, who was watching firefighters walk into the smoke that was pouring from the front door of his building.

"I just forgot how much I owe you guys," the man said jokingly.

"We have duplicate records," Whiteman responded with equally good humor.

"I just remembered," the man said.

SHORTLY AFTER firefighters arrived this morning, they attempted to break out windows in the second floor of the building housing Newsland. The stream of water

bounced off the glass and firefighters began looking in vain for bricks to throw.

Two onlookers, Jess Witt and Hank Stern, galloped off to another restaurant — the Italian Village a half block away — and returned carrying a case of beer. Disregarding the protests of other onlookers who felt the beer should be consumed first, the two men bombarded the windows with beer cans.

"There's a half case of beer in there," Witt estimated later, proud of his aim. "Assorted brands," he added.

OTHER BUSINESSES destroyed by the fire included Fred Larner's Shoe Repair

Shop, 111 S. Main St., Wolfe Studios, 113 S. Main St., and two barber shops, McCurdy's, 113½ S. Main St., and Strong's, 101 S. Main St. Adjoining business establishments dam-

aged by smoke and water included the office of Dr. Vernon Mannon, chiropractor, 104 E. First Ave., and the office of Gary Distin, optometrist, 55 Public Square.

Monmouth—

(Continued from Page 3)

Aledo departments, were battling the three Monmouth blazes.

Although no physical evidence of arson was ever discovered, state and local officials were convinced the fires were started on the roofs of the three buildings and sought suspects in the case for months afterwards.

The mayor at the time, Allen Walters, later told newsmen he felt the city would now be better prepared for major disasters in the future. "We were caught off balance by the fires, and we were buying time the few days afterward to prepare our defenses," he was quoted as saying.

"WE FOUND we need more equipment, especially emergency generators at the pumping station. The present ones are too small, as we discovered that night," he added. His statement hinted there might have been some truth to rumors of a water shortage that night, which had earlier been denied by Monmouth officials.

Monmouth Recalls '63 Fires

MONMOUTH — A series of three fires, apparently started by an arsonist, destroyed an estimated \$275,000 worth of lumber and equipment in Monmouth just over 10 years ago.

On the night of Oct. 14, 1963, Monmouth fire officials were called to the 600 block of W. Broadway, where stacks of lumber and the main building at Monmouth Lumber Yard were in flames. One hour later, a fire was reported at Fullerton Lumber Yard, 519 S. First St.

Fire officials divided their equipment and sent for help from neighboring departments. A third alarm was turned in around 2 a.m. by the owner of Monmouth Metal Culvert Co., located only three blocks from the first blaze. The owner reported the fire must have been started during the five minutes he left his factory to get a cup of coffee.

LIKE MOST other down-

town merchants, he had been standing guard at his business since the first rumors of arson were circulated by onlookers and hinted at by authorities on the scene.

Before the night was through, firefighters from 12 surrounding communities, including members of the Galesburg, Abingdon, Knoxville and

See 'Monmouth'—

(Continued on Page 7)

Restaurant Operator Remains Uncertain What Caused Fire

By WILLIAM CAMPBELL
(Staff Writer)

MONMOUTH—Vincent Pizzo peered out from between the bulky white bandages on his face and raised up from the bed. He acted as if he were about to shake hands, but that wasn't practical because his hands were also bundles of bandages.

Vincent Pizzo, 19, a citizen of Italy who is scheduled to return to his native land soon to serve a hitch in the army there, operated LaRoma's Pizza, 115 S. Main St., Monmouth. At least he did until early Thursday morning. Now there isn't any LaRoma's Pizza. In fact, there isn't even a 115 S. Main St., in Monmouth anymore.



Vincent Pizzo

PIZZO CLAIMED he didn't remember exactly what had happened early yesterday morning when the fire broke out that eventually destroyed LaRoma's Pizza and seven other businesses located on the east side of the first block of South Main Street in Monmouth. Pizzo had closed the restaurant and left shortly after 2 a.m., he said, then went back "to get some sausage."

It (the fire) came from upstairs," Pizzo said, from his bed at Community Memorial Hospital in Monmouth Thursday evening. "I don't know what happened," he added. Fire investigators and other officials had been saying all day the flames started after Pizzo or another LaRoma em-

ployee spilled cooking grease. "No, it wasn't a grease fire," Pizzo maintained.

Louis Pavlic, owner of the Italian Village a half block from the scene of the fire, agreed.

"He didn't have any grease down there," Pavlic shrugged. "I don't know how it could have been a grease fire," he added.

Pizzo, who received first and second degree burns on his face and hands from what he described as "an explosion" of fire, was taken to the hospital by his girlfriend. They did not report the fire, authorities said.

A SECOND-SHIFT factory worker, Paul Brown, saw the

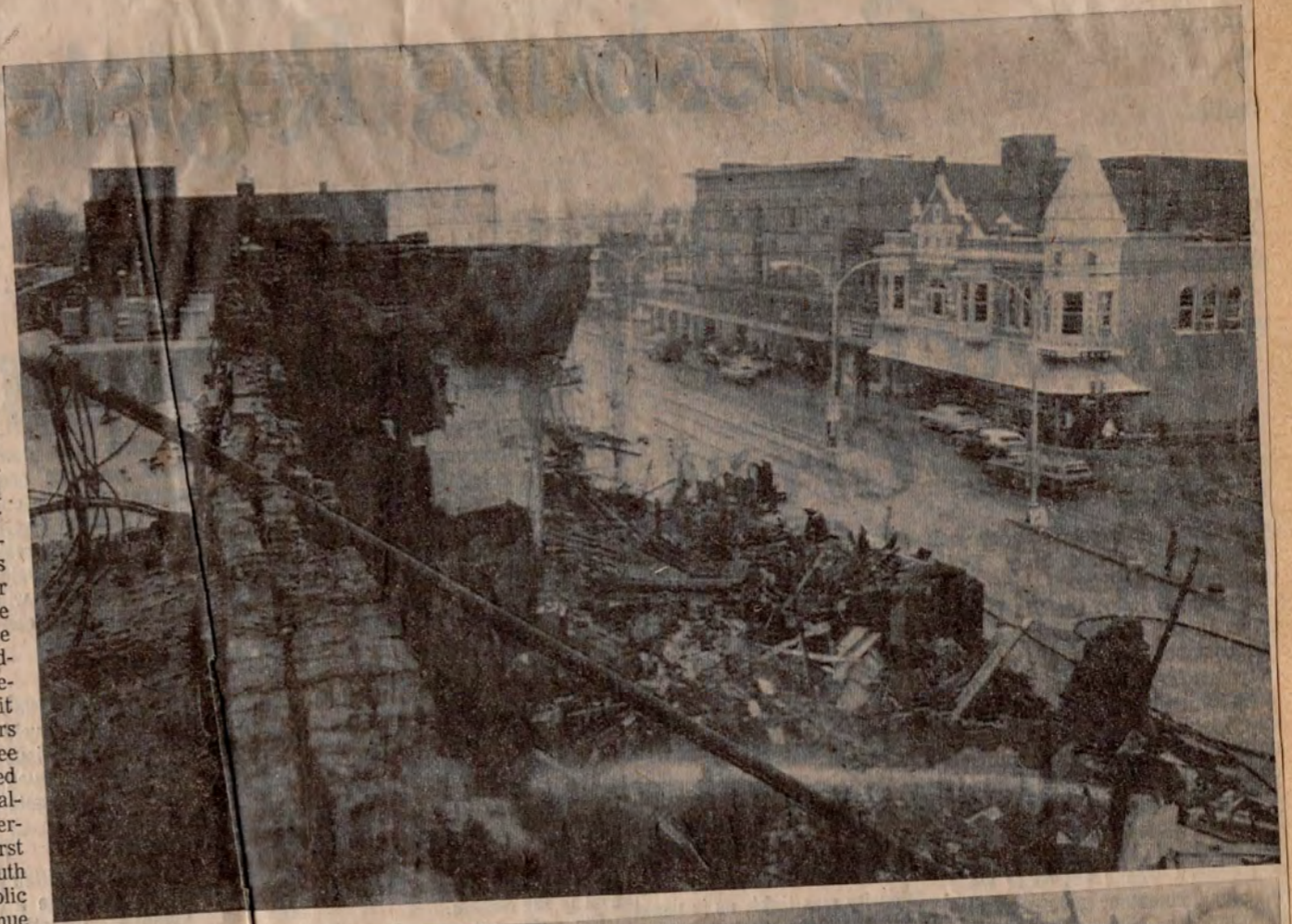
flames inside the restaurant as he drove past on his way home. He stopped at the Monmouth Fire Department and reported the fire. After Brown had passed, a Monmouth police officer was cruising by in a squad car when the front windows of the restaurant blew out. The fire was already burning into adjoining businesses when firefighters arrived. Before it was over more than 12 hours later, firefighters from three departments had pumped more than three million gallons of water into the determined flames and the first row of building along South Main Street from the Public Square to East First Avenue were piles of smoldering rubble. Constructed in 1875 and 1876, the buildings had been changed and remodeled countless times, creating layers upon layers of hidden pockets and spaces where the fire could hide and burn unhampered.

Tentative estimates of \$1 million damage made at the scene of the fire Thursday by Monmouth officials, were later scaled down to about half that amount by several insurance agents.

"There were places in there that never would have seen water if we didn't knock it down," according to a firefighter who was watching the aging structures topple be-

See 'Fire'

(Continued on Page 11)



This Is The Block That Was

A city block in downtown Monmouth lay in ruins after yesterday's spectacular fire that caused, according to revised estimates, up to one half a million dollars damage. Taking a break right during firefighting activity yesterday are, from left, Richard Evans, an assistant fire chief in Monmouth, Tom Noel, an Illinois Pow Co. employe, and an unidentified volunteer who provided coffee and doughnuts for the men.



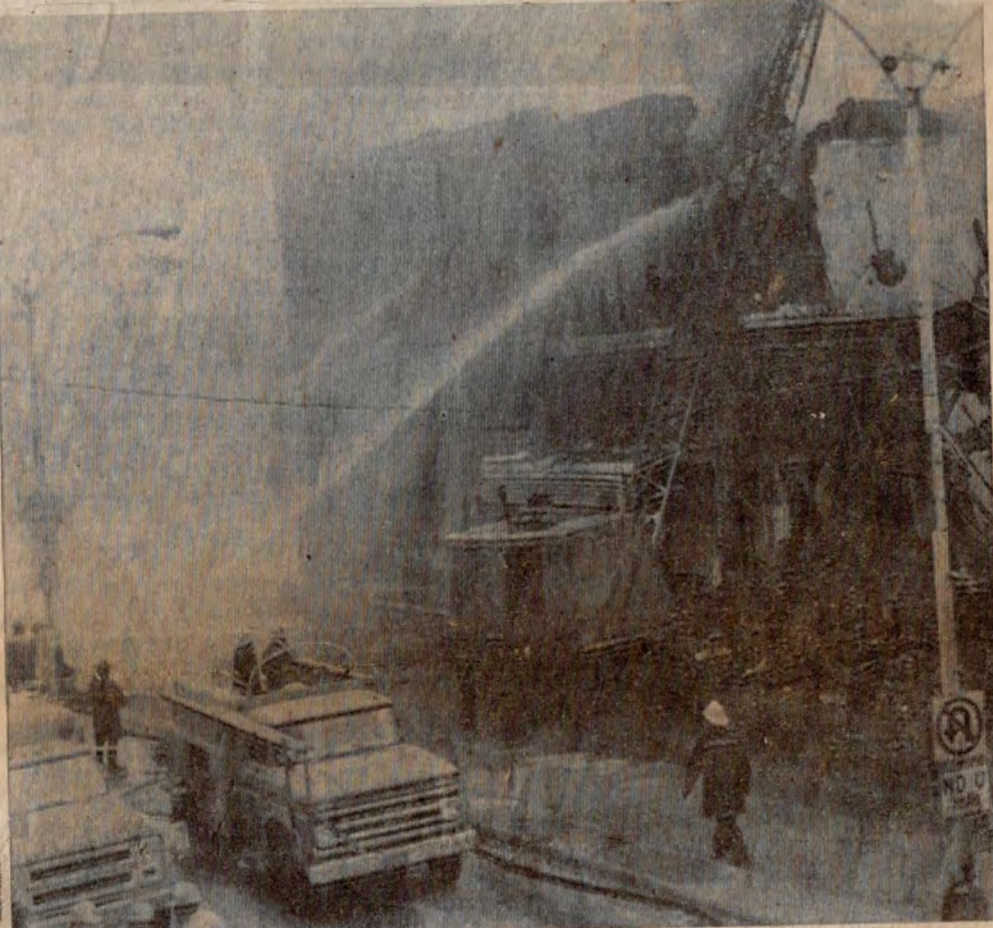
Cale. Office Workers Resume Talk

itself become an impeachable offense, and the House is likely to treat it as one.

The White House left open the question of whether Nixon would voluntarily comply with the subpoena.

positions than were the investigations last summer.

Nixon fired Archibald Cox as special prosecutor rather than comply with a subpoena from him but subsequently complied



Aftermath of Monmouth Fire (Story on Page 2)

Future Of Businesses Uncertain

While the Security Savings and Loan Association has found new temporary quarters, at 318 North Main street, the future of other businesses on the east side of the 100 block on South Main street remained uncertain today, following the early morning fire that wiped out the entire block.

One of those "burned out" was Russell K. Strong, 710 North G street, whose barber shop was under the Savings and Loan office. He has been there for a score of years.

Mr. Strong was concerned about two losses, apart from his barbershop equipment, one being the aquarium where he had an array of rare tropical fish, and the other being his collection of antique furniture, including some rocking chairs, and particularly a hand-made gavel made from wood out of Warren county's first court house. Hopefully, it may be found once Mr. Strong is able to get into the building.

During the fire, however, Dr. Merritt Jewell got in touch with Mr. Strong and told him he could re-open his shop in the former Jewell location on the south side of the 100 block on East Second avenue. He may do just that.

The fire will be a severe blow to Hale D. McCurdy, who had the barber shop, and who recently suffered a heart attack and has been in the intensive care part of Community Memorial Hospital. He had just been allowed to go to a regular room. He had barbered there for a long time.

The owner of the LaRoma Pizza shop at 109 South Main street, Pete Vitale, was apparently uncertain what he would do in regard to the future of his shop.

That uncertainty applies, also, to Fred Larner, whose shoe repair shop was a total loss, and to Richard C. Wolfe, whose photographic shop was also destroyed. Lost in the fire were many pictures, some taken of recent weddings which hadn't been delivered to the brides and their families. He will be able to find new quarters, however without too much difficulty, once he can replace his cameras, etc.

The corner building, occupied by the Newsland firm, is also completely destroyed and the Burlington, Iowa, firm will probably decide soon if it will find new space and start again.

Some of the buildings were far from perfect, as far as the merchants occupying them were concerned. The Tresham building had a modern entrance, but it was necessary to climb a flight of steps to get into the Wolfe Studio and into the Larner shoe repair shop, and to walk down a flight of steps to get to the two barbershops.

Monmouth has been featuring its Victorian era buildings, in a development program, and the Centennial building certainly fitted into this concept, even though a couple of the places were many feet above street level.

Plans are uncertain, too, in regard to what may be done with the entire block, from the square to First avenue. The north part is owned by the Savings and Loan, which has no further need for the site, the next lot is owned by John Hayes, the next two lots by Harry Radmacher, and the corner by Mrs. Jessie Tresham.

Perhaps the four tracts can be used in some way, in Mayor George Bersted's program for the updating of the Monmouth business district, and the tract will not remain vacant long. For one thing, it would be possible to widen the sidewalk, which has been quite narrow since the pavement was widened a few years ago.

Will Move To North Main

The Security Savings and Loan Association will be doing business again Saturday, April 13, starting at 8:30 a. m. in new quarters at 318 North Main street, according to announcement today by Keith Trevor, chairman of the board.

The firm would normally have been closed on Friday, April 12, in observance of Good Friday, but that holiday will give the employes an opportunity to get ready for re-opening the day after tomorrow.

The association has a new home under construction at 220 East Broadway, and while the walls are up, and the steel roof trusses are in place, occupancy of the fine new building is still some months away.

The new room is in the Mr. Quick building, in the large room just to the north of the Far and Near Travel Agency, available on the premises.

Mr. Trevor said the facilities will be adequate to conduct all normal services until the new facilities are complete on East Broadway at North Second street.

Mr. Trevor further stated that Security Savings depositors can be assured that their funds are absolutely secure. Any questions can be promptly answered by telephone to the association. The number will remain the same 734-7971.

Doing Business In New Office

The Security Savings and Loan Association was doing business as usual this morning at 318 North Main street, which will be the temporary location of the firm until the new building on East Broadway at North Second street, is ready for use. The firm's office building had burned Thursday.

Making it possible for the association to do "business as usual" was the fact that around 1 p.m. Friday Tim Owen swung out the vault door, walked inside, and found everything undamaged.

The vault had been constructed some 84 years ago, when the Peoples National Bank took over the Smith and Sons drug store, which then moved to 105 South Main street.

The combination had been checked during the noon hour and was found to be operating satisfactorily. Some debris had to be cleared, however, before the vault could be opened.

A fleet of trucks, some loaned by their owners, was assembled and began the task of moving the records from the vault to a safe storage place which will be used until the vault in the new building can be put to use, upon the completion of the structure.

The Security Savings and Loan Association had been started only six years after William Smith built the Savings and Loan building in 1876. It began as the Monmouth Homestead and Loan Association in the spring of 1882. T. G. Peacock was the secretary in the early days. The office 75 years ago was in the office of the county judge at the court house.

However, about 65 years ago the office was moved to 102 South Main street, above the Monmouth Trust and Savings bank, and was there until it moved to the present location some forty-odd years ago.

Because of the 1871 fire, many of the downtown buildings date from just after the fire until about 1877, and one report said that in the summer of 1876, seventy new buildings had been erected during that period. It was in 1875, the year before the "Centennial" that the old Collins corner had been purchased for \$175 per foot by William F. Smith, who erected the building now occupied by the Security Savings and Loan Association, on the south side of the public square, east on South Main street. It was occupied by the drug firm of Smith and Sons, later Smith and Dunbar, then rebuilt and occupied by the Peoples National Bank. Actually, however, it was 1876 before the building was finished.

Architecturally this building and the others to the south of it are harmonious and often the name "Centennial" applies to all.

Delay In Fire Report Being Investigated

Various stories have been circulating in regard to how and when the fire began, that destroyed the Centennial Block Thursday, and the answers will be sought today in an investigation under way by a deputy state fire marshal, who arrived in the city during the morning. Virgil Nelson, fire marshal, was working with the investigating officer, and some things were beginning to shape up.

It was learned, among other things, that there was some little confusion in getting the fire reported, but apparently it hadn't been burning long before the firemen finally located it around 2:28 a.m. Thursday.

It was determined that Vincent Pizzo, of 105 South Main street, had arrived at the emergency room of the Community Memorial Hospital on West Harlem avenue, suffering from burns, and presumably it had taken several minutes for him to get from LaRoma Pizza to the hospital. It was not immediately learned who took him there or why the firemen were not called by Pizzo or his friend from the eating place.

In any event, Pizzo reportedly told the nurse in the emergency ward that there was a fire, and she called the Monmouth police station. Harold Tinder, police chief, said the "log" at the police station showed the call from the station came in at 2:28 a.m., and it indicated the fire was at the Country Kitchen, 831 South Main street, and a squad car was dispatched to investigate; however, at 2:29 a.m. the police officer in the car had located the fire as being in the LaRoma Pizza.

In the meantime Paul Brown, 827 South A street, on his way home from work at the Admiral plant, saw the smoke and fire, and he stopped at the fire station, on South Main street at the Burlington-Northern racks, and alerted the firemen to the fire. This all happened, apparently, in a span of two or three minutes, but it is thought the fire may have been burning 15 or 20 minutes before firemen actually got there, due to the delay in getting a report from Pizzo.

Pizzo is said to have reported the fire didn't start from spilled grease, but that it started someplace else, although he didn't know where.

The task of cleaning up South Main street, on the east side of the 100 block, was completed around supper time Friday, and traffic was moving normally around the public square last night.

Northbound traffic had been sent west on West Second avenue, then north to West Broadway to the by-pass road, and back to U. S. Rts. No. 34 and 67 north of town. The southbound traffic continued to move around the square all day.

Still ahead, of course, is the tremendous job of cleaning up debris in the stretch from the public square to East First avenue.

Four Owners Are To Meet

What is to become of the vacant property on the east side of the 100 block on South Main street, where the Centennial building burned Thursday?

That question has been in the minds of many people since the fire of two days ago, and Mayor George Bersted today disclosed that he had called a meeting of the four owners in his office Tuesday at 9 a. m. for discussion of the matter.

The meeting will proceed by a few hours the called meeting of the Monmouth Plan Commission (it had been called Tuesday of last week to discuss the future of Urban Development in the city of Monmouth.

Owner of the north part of the block is the Security Savings and Loan Association. It includes the former site of the Peacock-Salaway insurance agency, which is now in the same office with the association at 318 North Main street and the vacant room formerly occupied by the Phone Set Shop.

The LaRoma room had been owned by John Hayes, who had a bakery there once; the Fred Larner shoe repair shop and the Richard Wolfe photographic studio, had been owned by Harry Radmacher; and the Newsland room had been owned by Mrs. Jessie Tresham.

Mayor Bersted believes that any development of the property should be on a uniform basis, just as it had been in 1876, when the structure had been erected.

Some ideas of what to do are expected to be presented at the meeting.

NOTICE

SECURITY SAVINGS

Is Open for Business at
320 North Main Street.

The telephone number remains
the same ... 734-7971.

We invite you to stop in and see our temporary quarters ... we hope to invite you to the Open House at our new building with in the next few months ... in the meantime we would like to serve your savings and loan needs ... stop by without obligation ...

Business Hours — 8:30 A.M. to 4 P.M.
Monday-Friday
8:30 to Noon Saturday

WE TIP OUR HATS in Salute to our LOCAL COMMUNITY

It's too bad that it sometimes takes a little bad luck to make us realize how fortunate we really are our recent fire brought this very vividly to our attention.

In particular, we express our deep gratitude to the firemen and policemen along with their auxiliaries, all area financial institutions, utility companies, our employees and directors—along with their families, to the community at large and to our many patient and understanding customers!

Your response was overwhelming and very much appreciated. Our recent experience confirms what we have felt for a long time WESTERN ILLINOIS IS A GREAT PLACE TO LIVE AND TO WORK There's just no way we can adequately express our appreciation for the terrific community support Security Savings has been in this community for 92 years and we hope to continue serving this area for many, many more years

In case you haven't noticed lately, there are still a lot of wonderful people left in this old world . . .



Security Savings and Loan Association

320 North Main St.

Monmouth, Ill.

Savings and Home Financing Headquarters Since 1882

LETTERS to EDITOR

The misfortunes of some, seem to spark the unselfish concern of a great many other persons. Or so it appears to the staff and board members of the Security Savings and Loan. The community's response to the obvious needs of the disastrous fire of Thursday morning, has been overwhelming.

Each of the three local banks has contributed not only equipment and temporary storage, but offered the immediate assistance of their personnel, in whatever areas they might serve. Banks, and Savings and Loans from as far away as Chicago and Springfield volunteered their help, as did any number of institutions from Galesburg, Macomb, East Moline, Aledo and surrounding towns.

But the most heartwarming reaction has come from our own citizens of Monmouth and Warren and Henderson counties. Some have provided trucks and labor to help in the salvage efforts; others have aided in countless ways to establish the temporary headquarters at 318 North Main St. The personal good wishes and offers of support from so many have surely made the circumstances from tragedy to stability an easier transition. It's indeed a privilege to serve in so fine a community and area as this.

Staff and Board of Directors of Security Savings and Loan

THANK YOU

Our sincere thanks to the people of this community and of the surrounding counties for their heartfelt acts and expressions of support.

Security Savings and
Loan Association



Read The Want Ads

Investigation Into Fire Is Still Under Way

The investigation into the fire that destroyed the Centennial building Thursday was still in progress today, according to Virgil Nelson, fire chief, who said a statement is forthcoming within a day or two.

Nelson confirmed that a deputy state fire marshal had talked to Vincent Pizzo, 19 at Community Memorial hospital, and apparently it was determined that the fire had started in the LaRoma Pizza shop, 105 South Main street. How it started, however, is still not definitely determined. Pizzo had insisted it wasn't due to spilled grease.

The task of cleaning up the debris was resumed this morning after the "big rush" of last Friday when a drag line was used to clear away enough debris so that the vault door could be opened and the undamaged records carried to the temporary office of the Security Savings and Loan Association at 318 North Main Street.

It was also learned that the "fireproof" filing cabinets which were not in the vault, proved to be just that, and that the records in these were also found to be undamaged.

The filing cabinet, with the records of the Peacock-Salaway insurance company, ended up in the basement and still is to be rescued, but it is believed that the records there are also undamaged.

The Savings and Loan Association had ordered new furniture for its building, under construction on East Broadway at North Second street, but it is not slated for delivery until mid-summer. As a result, the firm was fortunate enough to get new desks, chairs etc., from a store on North Main street in time for the re-opening there Saturday morning.

At least one of the businesses, destroyed in the fire, will not re-open, it was learned today. It is the Fred Larner shoe repair shop, at 111 South Main street, in part of the building owned by Harry Radmacher. He lost all of his equipment and today Mrs. Larner said her husband had decided to call it quits.

He had started out 45 years ago, doing shoe repair work in the Pearson harness shop, located in the room on the north side of the public square, now occupied by the Stanton insurance agency. He had been in business for himself for 27 years, most of the time in a room on West First avenue, which was part of a building torn down to make way for the drive-in of the Monmouth Trust and Savings Bank. About five years ago, he moved to the Radmacher building.

The Peacock-Salaway insurance agency which had been located adjacent to the savings and loan office, on the square, is still located adjacent to the firm in the new quarters at 318 North Main street.

Royal Youngblood's firm,

"RoyalArt", which was on the second floor of the building, is still without a new location, but he expects to find one within a day or two.

Richard Wolfe, Rt. 1, Monmouth, who had a photographic studio in the Radmacher building, was at his usual job today at the Gamble-Skogmo warehouse and could not be reached to determine what he had in mind in regard to the future of his business. However, he did report that the pictures taken of brides in 1974 had been found intact in his truck.

The Newsland store, opened only a week ago in the Tresham building, on the corner of Main and East First avenue, was owned by a Burlington, Iowa firm known as "Wholesale Distributors." It has not been learned what the firm plans to do.

There were two barbershops under the building, and Hale McCurdy is said to have definitely ended his long career as a barber, and will not re-open a shop elsewhere. Russell K. Strong, who had the other shop, will continue at the trade at the shop of Holly Sweeney, 1030 South Main street.

In a story after the fire, it was mentioned that the old Monmouth Homestead and Loan Association office had been above the Monmouth Trust and Savings Bank, which was quite true, but the story failed to mention that it had been located for some years on the west side of the public square in the room now occupied by the Gamble store.

5 16 74 Security Savings
Employee Dinner
Employees, directors and their families were guests at dinner Saturday evening at home of Ralph Whiteman. Billed as a recognition dinner for the Security Savings and Loan Association, the evening was a tribute to the outstanding work done by the staff in getting the firm back in business after the recent fire that destroyed the office building. The meal was prepared and served by employees, who were out of town at the time of the fire.

During the evening, a dining contest was held and a shower was given for Simpson and Tim Owen, who will be married next month. Slides were also shown depicting the fire fighting and salvage operation. On behalf of the board of directors, Theodore Stansell expressed the appreciation of the board to all employees for the very successful fiscal year which will end May 31. President Whiteman also announced that an employee bonus had been voted by the board.



1974





1974 - 1979



Security Savings Reports Growth

The 92nd annual meeting of the Security Savings and Loan Association was held in the temporary office of the firm Wednesday evening. Keith Trevor, chairman of the Board of Directors, presided. Mrs. Betty Selby, secretary of Association, reported that of the 216573 shares outstanding, 164,942 were represented in person or by proxy.

Highlights of the year were presented, and president Ralph Whiteman reported an asset growth of nearly four million dollars or approximately 20 per cent during the twelve months period. This was the fifth year in succession that the local association has exceeded that national growth percentage as well as that of savings and loans of its asset category. He expressed appreciation to the shareholders and to the community for this outstanding support. Assets of the firm are now \$23,796,595.

Mrs. Selby, the firm's savings officer, reported a deposit growth of 18.6 percent during the year, representing a net increase of 245 accounts. She told of the association's efforts to inform the public about the services offered through a savings and loan association.

Tim Owen, the mortgage officer, indicated that 369 loans had been made during the year, representing a net increase of 151 or a total of 1589. He complimented the borrowers by reporting that the firm's delinquency ratio was in the lowest 10 percent in the nation. The company has well over twenty million dollars invested in assisting families and businesses purchase real estate.

Reporting on the firm's recently established consumer loan department, Bill Chapin reported satisfaction with the response to date. Loans are made for home improvement or on loans secured by other collateral. The average loan at this time is \$2,300.

Mr. Whiteman reviewed other significant events of the year including the fire that destroyed the association's office building, the increased volume of business from the Henderson County branch and the progress on the new office building.

Elected as directors for the coming year were W. Don Cavanaugh, Keith L. Trevor, E. J. Chamberland, Russell M. Jensen, Theodore L. Stansell, J. Curt Eisenmayer, James C. Foster and Ralph E. Whiteman.

The audit report as prepared by Murphy, Jenne and Jones was presented by treasurer Bill Morrison.

At an organizational meeting of the Board of Directors following the annual meeting, the following appointments were made: president and managing officer, Ralph E. Whiteman; vice president, Russell M. Jensen; secretary, Betty C. Selby; treasurer, Billy V. Morrison; assistant secretary, Juanita J. Smith; mortgage loan officer, Timothy L. Owen; consumer loan officer, William D. Chapin; head teller, Virginia L. Atwell; tellers, Carol Frieden and Helen M. Kellert and facility manager, Raymond Johnson. Also reappointed was the Henderson County Advisory Board which includes F. D. Nortrup, Lyman Pendleton, John Opie, Allen Kemp and P. Lyle Stamp.

Henderson County Quill, Illinois Wednesday October 2, 1974 - Page 21

Open House For Security Savings & Loan Association

Wed. Sept. 20, 1974 was a beautiful day for many people but especially so for Charlie Johnson, new facility manager for the Stronghurst facility of Security Savings & Loan Ass'n.

On that day his office held open house to acquaint the Henderson County residents with the new location of the Stronghurst facility at 114 S. Broadway.

The beautiful weather hurt the attendance somewhat, but many people stopped in to get acquainted with Charlie, Kathy Kraft, his office secretary, and with Ralph Whiteman, president of Security Savings & Loan Ass'n. Also present from the Monmouth Office were Mrs. Betty Selby, secretary and Tim Owen, Mortgage Loan Officer.

Winners of the three door prizes were John Bartusch canned ham; Mrs. Elizabeth Rankin Canned Ham; Mrs. Fenella Cooper canned pork loin.

At 6:30 P.M. Security Sav-

ings & Loan hosted a delicious dinner at Hend-Co Hills. All the personnel from the Monmouth office were present, as well as all the board members, the Henderson County Advisory Board and their wives. The dinner was to have honored Raymond Johnson on his re-

tirement as Stronghurst Facility Manager, but he was ill and unable to attend.

Charlie and Kathy enjoyed meeting all the people from the Monmouth office, and look forward to working with them.

New Location For Security Savings And Loan

The Stronghurst branch facility of Security Savings & Loan Association will open Tuesday Sept. 3, in a new location, at the office of Stronghurst Mutual County Fire Insurance Company, at 114 South Broadway.

Charles Johnson, better known as "Charlie" will be the new manager. He will be ably assisted by Kathy Kraft.

Raymond Johnson is retiring after 21 years with the Stronghurst Firm. In 1953 he was elected a director of Stronghurst Building & Loan Association. In 1955 he became the manager of

the Association. In 1972 Stronghurst Building & Loan Association merged with Monmouth Savings & Loan Association, to become the new Security Savings & Loan Association. Raymond stayed on as manager of the Stronghurst Facility.

Old customers are welcome at the new address. New customers will be urged to come in and get acquainted.

Plans are being made for an open house on Sept. 25, 1974.

Watch this paper for the announcement.

Open House Held Wednesday



Pictured above are Charlie Johnson and Kathy Kraft in

front of the new facility office of Security Savings & Loan Ass'n. located in the office of Stronghurst Mutual County Fire Insurance Co. They have been preparing for an open house on Wednesday, Sept. 25, 1974.

Charlie is Secretary of Stronghurst Mutual County Fire Insurance Company, and has recently been hired to manage the Stronghurst Facility of Security Savings & Loan Association of Monmouth. He will be ably assisted by his office secretary, Mrs. Kathy Kraft. He is replacing Raymond Johnson, who has recently retired.

They invite you to stop in and discover the many advantages of saving with a Savings & Loan Association. Come in any time between 8:00 A.M. & 5:00 P.M.

Security Savings Plans Open House Wed, Sept. 25

An Open House for area residents will be held in the office of Security Savings on Wednesday afternoon, September 25, during the hours of 2 to 5 p.m. The events will have a three-fold purpose in that it will recognize the retirement of Raymond F. Johnson and the appointment of Charles W. Johnson as his successor. In addition the Open House will recognize the completion of the Association's second year in operation in Henderson County.

Ralph Whiteman, President of Security Savings, also indicated that meetings of the two office boards of the institution will be held on that day in Stronghurst. The Advisory Board will meet at 5 p.m. with Betty Selby, Corporate Secretary; and the Board of Directors will meet at the same time with Keith Trevor, Chairman of the Board, presiding. Later in

the evening, a recognition dinner is planned at Hend-Co-Hills to welcome the Johnsons and Kathy Kraft, who is the office secretary for the firm.

Mr. Whiteman stated that the purpose of holding these events in Henderson County is to express appreciation for the growth in savings deposits which the firm is experiencing from the entire county. Security Savings is the only savings and loan with offices located in Henderson and Warren County. The firm offers a full range of insured savings programs. Assets of Security Savings exceed \$23 million.

All residents are urged to stop by at the firm's new location at 114 South Broadway for refreshments during the Open House. Door prizes of canned meat will be given, and it is not necessary to be a customer.



SECURITY SAVINGS ANNOUNCES OPEN HOUSE

At It's New Location

114 South Broadway

IN STRONGHURST

EVERYONE IS WELCOME

DOOR PRIZES

REFRESHMENTS

Wednesday, September 25, 1974

2:00 TO 5:00 P.M.

SPECIAL REGOGNITION

RAYMOND R. JOHNSON- Retiring Manger

CHARLIE R. JOHNSON- New Manager

SECOND ANNIVERSARY- Security Savings Of Henderson County

Savings And Loan Moved Today To New Building

After some 16 months of construction, the Security Savings and Loan Association today was doing business in its new building.

Before the doors opened for business, however, there was a ribbon cutting ceremony where Mrs. Chester (Betty) Selby, secretary, used scissors to cut the ribbon placed just outside the door of the fine new building.

There wasn't much that didn't happen as the association prepared to move from the south side of the Monmouth public square, just east of South Main street, to the new building on East Broadway at North Second street.

The building was taking shape last spring, when the Centennial building burned April 11, 1974, and the association found temporary but entirely suitable quarters in the building at North Main street and West Clinton avenue.

The association is planning for an open house to be held next Sunday, Dec. 1, from 1 until 5 p.m. in the new building, and visitors will have a conducted tour, with members of the staff telling of their duties, and with refreshments being served at the end.

News men had their own tour today at 8:30 a.m., just after the ribbon cutting ceremony, when Ralph Whiteman, president of the association, showed them around the building and told of plans for the open house Sunday at which there will be a flag presentation, a computer demonstration, and various prizes are to be given.

The Colonial style building, which is in harmony with the recently erected drive-in building of the National Bank of Monmouth, just to the east, has some 5,200 square feet of space, Mr. Whiteman said, including a full basement which will be available for future expansion. In addition the Peacock-Salaway Insurance Agency, with which Jerry Salaway and Fred Jenks are associated, has some 750 square feet of space, with an entrance just inside the main door.

Bids for the new building were taken in July, 1973, but two years ago work was at a standstill because of the teamsters strike, and the hoped-for completion date of Sept. 1, 1975, simply could not be met.

John Melican of the Galesburg, Ill., architectural firm of Melican, Weber and Griffith, Inc., designed the new Savings and Loan building while John Weber of the same firm had designed the bank's drive-in facility just to the west, so the two structures rightly harmonize.

The task of doing the interior decorating fell to John Ohler of Valparaiso, Ind., formerly of Monmouth and son of the late Lou Ohler of this city, and to Mrs. Selby. Mr. Ohler, a graduate of Monmouth high school, now does the design work for the Montgomery Ward company, Chicago, and went a step further than usual in helping plan for the opening here.

He has loaned some twenty of his drawings, which are a study of rural Midwest architectural scenery, including many familiar structures in Henderson and Warren counties. They will be displayed on walls of the new building the next 60 days.

He is an art graduate of the University of Denver.

Founded 92 years ago, not long after the Civil war had ended, the Savings and Loan Association sought to make the building and its interior recall the days of its beginning.

There was one interesting "touch" for in the lobby is an interesting figure of Abraham Lincoln, and it was certainly fitting that it should be there, for on that very site, October 11, 1858, when he was in Monmouth during his campaign for Senator. He was a guest that night at the Baldwin House, a hotel that occupied the site long after the association began doing business May 29, 1882.

At that time T. G. Peacock was head of the organization, then known as the Monmouth Homestead and Loan Association, a position he held from 1882 until 1924. His son, T. S. (Shellar) Peacock succeeded him in 1921 and served until 1942. Then Wendell F. Whiteman moved up and served from 1942 until 1967, and now his son, Ralph E. Whiteman is in the top position.

With assets of \$25,000,000 at the present time the association has had its assets triple in the past seven years. It was known as the Monmouth Savings and Loan Association until a couple of years ago, when the present name of Security Savings and Loan Association was adopted. It was on Sept. 1, 1972, that the

association merged with the Stronghurst Building and Loan Association. It is now the only one in the two counties, and it also serves both Mercer and Rock Island counties. Charles Johnson is manager of the office at Stronghurst.

Planning for the new building actually began three years ago, Mr. Whiteman recalled this morning, after a study had been made of possible suitable sites, and the one on East Broadway at Second street was chosen.

Serving on the board of directors are Keith L. Trevor, chairman; W. Don Cavanaugh, secretary; E. J. Chamberland, J. Curt Eisenmayer, James C. Foster, Russell N. Jensen, Theodore L. Stansell, and Ralph E. Whiteman. On a Henderson county advisory board are Allen Kemp, F. D. Northrup, John Opie, Lyman Pendleton and P. Lyle Stamp.

The officers and staff comprise: Ralph E. Whiteman, president; Russell M. Jensen, vice president; Betty C. Selby, secretary; Billy V. Morrison, treasurer; Juanita J. Smith, assistant secretary; Timothy L. Owen, mortgage loan officer; William D. Chapin, consumer loan officer; Virginia L. Atwell, head teller; Carol Frieden and Helen M. Kellert, tellers; Charles Johnson, manager at Stronghurst and Linda S. Dice, teller (part time).

Monmouth

Mrs. Lorraine Stauth
Correspondent

412 S. 10th St. 734-4721
For Missed Copies: Phone 734-4121



Security Savings & Loan

An open house is scheduled for Sunday from 1-5 p.m. at the new Security Savings and Loan Association building, located at 220 E. Broadway, Monmouth. (Register-Mail photo by Lorraine Stauth).

Security Savings & Loan Schedules Open House

MONMOUTH — Security Savings and Loan Association, 220 E. Broadway, which opened for business at its new location this week, has scheduled an open house for Sunday from 1-5 p.m.

Ralph Whiteman, president, said the public open house will include guided tours, refreshments, computer demonstrations, prizes and a slide presentation of pictures of many old Monmouth scenes, including the fire which destroyed the former Security Savings and Loan building on the southeast corner of the public square last spring.

Open house visitors will also have an opportunity to see paintings and sculptures by John Ohler and a display of art work by students at Monmouth High School.

Ohler, a former Monmouth man who presently lives at Valparaiso, Ind., and is a decorator

for the Montgomery Ward firm, assisted Mrs. Betty C. Selby, secretary at Security Savings, with the interior decorations of the new building. About 20 of Ohler's paintings, some of local scenes, are being displayed in the new building, and a number of them are for sale.

Whiteman said today that Ohler's art work will be displayed for two months and then another artist's work will be featured. He said the firm has also contacted the schools in Warren and Henderson counties and offered them the opportunity to display students' art work in the full basement of the new building. "We think there is some fine art work being done in this area and we like the idea of promoting it," Whiteman said.

Security Savings and Loan was founded as Monmouth Savings and Loan in 1882, and has had only four presidents. T. G. Peacock served from 1882-1921. C. S. Peacock served from 1921-1942. Wendell F. Whiteman was president from 1942-1967, and his son, Ralph Whiteman has served since then.

Monmouth Savings and Loan merged with the Stronghurst Building and Loan Co. in and became Security Savings and Loan at that time. The firm also maintains an office at Stronghurst, managed by Charles Johnson.

Whiteman said today that the firm presently has \$25 million in assets, and that assets have tripled in the past seven years. "That's faster than either the state or national average rate of gain," he said.

Officers and staff include Whiteman, Dr. Russell M. Jensen, vice president; Mrs. Selby, secretary; Billy V. Morrison, treasurer; Juanita J. Smith, assistant secretary; Timothy L. Owen, mortgage loan officer; William D. Chapin, consumer loan officer; Virginia L. Atwell, head teller; Carol Frieden, teller; Helen M. Kellert, teller; Raymond Johnson, facility manager; Linda S. Dice, part time teller.

Whiteman said today that many of the employees have helped get the new building ready for occupancy. "We are very proud of our new facilities, but we are more proud of our staff, for buildings and bricks don't make a business," he said. Whiteman also noted that the firm has taken pleasure in being able to offer employment to several local young people.

Serving on the Board of Directors are Keith L. Trevor, chairman; W. Don Cavanaugh, secretary; E. J. Chamberland, J. Curt Eisenmayer, James C. Foster, Dr. Hensen, Theodore L. Stansell, and Whiteman.

The Henderson County advisory board includes Allen Kemp, F. D. Northrup, P. Lyle Stamp, John Opie and Lyman

#14

OPEN HOUSE WINNERS

Mrs. James B Paris of Kirkwood won the Live Like a Millionaire Contest in connection with the Grand Opening Ceremonies at Security Savings. First prize in the drawing was the interest on a million dollars for one day or \$250.

Second prize was a five piece set of Vinyl luggage and was won by Mrs. Gerald Crandall of Kirkwood. Mrs. D. W. Watt of Monmouth drew the third prize of \$25.00 savings account.

Three additional awards were made. The person coming from the furthest distance was Richard Foster of Cairo, Egypt. The person attending who had the most birthdays was Mrs. Flora Howell of Kirkwood who had blown out the candles 97 times. A tie resulted in the category of who had been a customer of Security Savings the longest. Mrs. John Zimmer and Roscoe Objartel had accounts prior to 1914, over sixty years.

Over 1200 persons toured the new facilities during the week long open house. Ralph Whiteman, president of Security Savings, presented awards to the winners at a brief ceremony on Tuesday morning.

Security Savings and Loan Association



Serving Warren,
Mercer and Hender-
son Counties

Temporary Location in Monmouth

220 East Broadway Monmouth Ph. 734-7971
123 S. Broadway Stronghurst Ph. 924-2841

er 11, 1974

Security Savings Open House Winners

Mrs. James B. Paris of Kirkwood won the Live Like a Millionaire Contest in connection with the Grand Opening Ceremonies at Security Savings. First prize in the drawing was the interest on a million dollars for one day or \$250. Second prize was a five piece set of Vinyl luggage and was won by Mrs. Gerald Crandall of Kirkwood. Mrs. D.W. Watt of Monmouth drew the third prize of a \$25.00 savings account.

In connection with the open house, three additional awards were made. The person coming from the furthest distance was Richard Foster

The Arts

By Martha M. Hamilton

The late Harriet Pease will be well remembered in Monmouth and Kirkwood. She was secretary-librarian in the Art Department of Monmouth College from the time that it was founded in 1930 through the years when Tom was Chairman of the department, 1932-57. She retired in 1959.

Miss Pease would be proud of her nephew, John Ohler, whose exhibition currently is on view in the new, handsome Security and Loan Association. "A Study of Rural Midwest Architectural Scenery" varies between landscapes and architectural views. I particularly liked the composition and warm colours used in the series of covered bridges. I remember "Jack's Mill" and the adjacent bridge (now gone) on the road to Oquawka. The view of this work seems to have been taken from an old photograph of the front.

Excellent too are the paintings of the "Henderson County Court House", "Old Stone Inn" which has an almost etching-like appearance, "Biggsville Presbyterian Church", "Park County Barn No. 2", and the "Victorian Porch. This latter" was on the Pease residence in which Miss Pease and her sister, the artists mother Mrs. Louis Ohler, grew up. Mr. Ohler has caught the aura of these architectural styles with clarity and charm.

Of the landscapes, "Yellow Morning" has the luminous quality of Turner; "Winter Train" is starkly black and white; "Mill Slough" has muted colour which contrasts strongly with the less pleasing, rather psychedelic colours in "Funk's Grove".

Mr. Ohler's interest in wood carving can be seen in three panels in which the motifs are large scaled, have an almost medieval feeling, especially in the "Lion and the Lamb".

The small pointings on wood from the old Bank which burned last spring, seen on each desk, are miniatures of wood creatures and plants, painted by Virginia Atwell, head teller.

Security Savings is to be congratulated for showing Monmouth this exhibit and for its projected plan for future exhibits by area artists and by students from area high schools. This latter should prove to be a boost for emphasizing the importance of art as an integral part of our present day living and culture.

Local Man On National Panel

Ralph Whiteman, president of Security Savings, was recently invited to appear on the management panel of the US Savings and Loan League Management Conference.

The conference was held in Scottsdale, Arizona and was attended by 600 delegates from throughout the nation. The purpose of the meeting was to give managing officers of the nation's savings and loan associations current information on economic trends and new services now available to savings and loan customers.

Mr. Whiteman has been president of Security Savings since 1967 and since that time, assets of the institution have consistently grown above the national average, increasing from six million to twenty-eight million.

At the time of the last rating, announcement by the Federal Home Loan Bank of Chicago Security Savings was designated as the best manager in its asset category which included 152 institutions of comparable size. This designation was based on a composite of 20 different bench marks including such significant items as growth rate, size of reserves, expense ratios, and delinquency rate.

ROCK ISLAND, ILL., TUESDAY, NOVEMBER 26, 1974



MONMOUTH SAVINGS BANK OPENS — The formal dedication and open house for the new Security Savings & Loan Association building on E. Broadway at N. 2nd St., will be from 1 until 5 Sunday afternoon but the facility opened for business

yesterday morning. Established in 1882, the bank was housed at several downtown locations, most recently in rented quarters on N. Main St. where temporary offices were established after a business district fire last April 11 destroyed the

bank building on the public square. The new building has been under construction since ground was broken in October 1973. (Argus Photo)

Monmouth loan association moves into new building

MONMOUTH — Security Savings & Loan Association in Monmouth moved to its new building at E. Broadway and N. 2nd St. yesterday, ending almost seven months of occupancy in temporary quarters on N. Main St. after a fire last April 11 razed its former location on the Public Square.

The new building has 5,200 square feet of space housed in a colonial style structure with a portico to accommodate two drive-in lanes.

Ground for the new structure was broken in October 1973, after bids were opened by the Board of Directors in July 1973. Organized in 1882, the savings and loan association has occupied for 92 years what its president, Ralph E. Whiteman, calls "hand-me-down facilities."

Since its establishment the savings institution has had three names and only four presidents. Organized as the Monmouth Savings & Loan Association, it later was renamed the Homestead Savings & Loan and, more recently, was given its present name.

T. G. Peacock served as president from 1882 until 1921, when he was succeeded by his son, C. Shellar Peacock, who served until 1942. Wendell Whiteman headed the association from 1942 until 1967 when his son,

Ralph, replaced him.

Assets of the institution now total \$25 million, three times the total seven years ago. Two years ago the savings bank merged with the Stronghurst Building & Loan Association and maintains an office in Stronghurst. The bank serves customers in Warren, Henderson and Mercer counties and, according to Whiteman, its growth rate has exceeded the average of similar institutions in Illinois and the United States.

Recently, the savings bank began making installment loans on personal property such as automobiles and appliances.

A public open house will be from 1 until 5 p.m. Sunday with members of the staff conducting tours through the new building.

Whiteman pointed out that interior decorations were designed by Mrs. Betty Selby, secretary of the savings and loan, and John Ohler of Valpraiso, Ind., a Monmouth native and professional store decorator for Montgomery Ward & Co.

Whiteman said the bank will display at two-month intervals the paintings of local and area artists. The first display is of drawings of rural Midwest architectural scenery by Ohler. Most of the 20 works by the artist are for sale, Whiteman said.

Annual Meeting Of Loan Ass'n.

At the annual shareholders meeting of Security Savings and Loan Association, held Wednesday afternoon, president Ralph Whiteman announced that the institution experienced a growth of four million dollars during the past fiscal year. This represents an increase of 17 percent in association assets during the period.

Presiding at the meeting was board chairman, Keith Trevor. Highlights of the year were presented by department heads. It was indicated that the loan firm had exceeded the national growth average for the sixth consecutive year. Assets of the firm are now \$27,782,000.

Mrs. Betty Selby, head of the savings department, reported savings growth of 15 per cent during the year with a total of 4,700 accounts which represented 625 new accounts over last year's total. She indicated that the savings department had been expanded, both in terms of personnel and in total services. Mentioned were the popular pension programs and telephone transfer programs now available in addition to the eight other savings offerings. The savings increase was \$3,200,000 which was considered excellent in view of tight money.

Reporting for the loan department was Loan Officer, Tim Owen. Outstanding loans increased by over \$2,500,000 during the year, and the loan delinquency remained in the lowest 10 percent in the nation. The firm has over \$24,000,000 invested in area mortgages.

President Whiteman reviewed other significant events of the year including the reception given the new building, increased consumer loans, art display program, and the response to the new drive up and parking facilities. He reported that reserves of the institution had been increased to nearly two million dollars.

The audit report as prepared by Murphey, Jenne and Jones was presented by treasurer, Bill Morrison.

Elected as directors for the coming year were W. Don Cavanaugh, Keith L. Trevor, E. J. Chamberland, Russell M. Jensen, Theodore L. Stansell, J. Curt Eisenmoyer, James C. Foster and Ralph E. Whiteman.

At an organizational meeting of the Board of Directors, following the annual meeting, the following appointment were made: chairman of the board, Keith L. Trevor; secretary of the board, W. Don Cavanaugh; president and managing officer, Ralph E. Whiteman; vice-president, Russell M. Jensen; secretary, Mrs. Betty C. Selby; treasurer, Billy V. Morrison; loan officer, Bill Chapin and Roger Moore; assistant secretary, Mrs. Juanita Smith; assistant treasurer, Miss Virginia L. Atwell; savings counselors (part time), Wendell F. Whiteman and Stanley Jenks; loan secretary, Mrs. Carol Conn; savings secretary, Mrs. Carol Frieden; tellers (part time), Miss Linda Dice, Miss Carolyn Kellert branch office, Charles Johnson, manager, and Mrs. Donna Lefler, office secretary. The newly appointed assistant treasurer was promoted from head teller. She has been an employe of Security Savings since January 1973 and previously was on the staff of Home Savings and Loan of Galesburg.

Local Housing Activity Is Up

Officials of Security Savings report that the outlook for housing activity in this area is considerably brighter than is true nationwide. Ralph Whiteman, president of the firm, states the home loan applications are comparable to any spring in recent years. Over twenty applications were processed during the past week by Security loan officers which represented over a quarter of a million dollars in loan commitments.

Many of the commitments were for existing home located in the area served by the local business running from Good Hope on the south to Moline on the north. However, the home loan department reports that the number of commitments for new construction has also increased significantly. Loan counselors report that while interest rates are occasionally mentioned as a reason for buyer reluctance, it is actually the high construction cost and real estate taxes that mainly increase the monthly and down payment requirements. The average cost of a building lot as a percentage of total home investment has risen from 10 per cent in 1950 to 18 per cent in 1974.

Prospective home buyers should be aware of several rule of thumb ratios normally used by mortgage lenders in loan underwriting. A maximum of 25 per cent of gross monthly income is allowed for total housing expense and thirty five per cent of gross income for regular monthly payments including house car and other items purchased on credit. According to no significant increase in loan delinquencies as a result of the economy slow down and Security Savings continues to enjoy one of the lowest slow payment records in the state.

In the area of new construction, during the past ten years the average size home has increased from 1365 square feet to 1560 square feet. However, this increase is now stabilizing and being reduced in some cases because of the higher construction and lot costs. The number of extras is being dropped from the basic house plan, also. The average home construction cost has increased 21 per cent during the past two years.

The recent action on the usury law by the Illinois legislature and subsequent signature by the governor has helped to insure adequate mortgage funds for the foreseeable future. The current high cost of savings will prohibit any substantial drop in loan interest rates during the balance of 1975. Loan officials emphasize that the margin for mortgage lenders is less now than it was 20 years ago.

The savings inflow at Security Savings has been excellent in recent months with over four million in net new savings deposits during the past six months.

Open House At Security Savings

Saturday morning, an Open House will be held at the office of Security Savings to honor Homer Chandler and Tim Owen. The Open House will be held from 10:30 a.m. until noon. Friends of the honorees are invited to stop in and visit while enjoying light refreshments.

The original paintings and drawings of Homer Chandler have been on display at the Monmouth office of Security Savings for the past two months. Mr. Chandler is largely a self-taught artist, who started painting at the age of 62. He was formerly a heating engineer, a farmer, a truck driver and carpenter. Primarily using acrylics, Mr. Chandler specializes in landscapes and seascapes.

Tim Owen, a Security Savings loan officer, leaves July 1 to attend the graduate school of business at the University of Hawaii. Mr. Owen originally joined the staff as a student intern during his senior year at Monmouth college in 1972. He has been serving as head of the mortgage loan department since June of 1974.

Mr. Owen has been quite active in local community affairs, including service on the board of directors of the Warren County YMCA, the Warren County Red Cross, trustee of Faith U. P. church, Jaycees, International and Monmouth Associates.

City Parking Lot Is Beautified

In a joint project, the city parking lot located in the 200 block of East Broadway has been recently beautified. The large brick planters have been repaired and temporary flowers added. The wooden flower boxes were made by Police Chief Kenneth Wallace, and the dirt was hauled by the city street department under the direction of Kenneth Rule.

Security Savings donated the flowers and they were planted by the women of the Four Seasons Garden Club under the leadership of Mrs. Lloyd Miller. The Garden club has been active in other civic beautification projects and regularly tends to the flowers located in the islands surrounding the public square. Eventually, permanent plantings will be added to the newly improved area.

Local Artist's Work Featured

Art works of Mrs. Molly Karjala feature the current art show at Security Savings and Loan Association, 220 East Broadway.

Mrs. Karjala was born and reared in Iron River, Mich., is a graduate of Northern Michigan University, and has taught art at all levels in several communities in and around Iron River. Locally, she has been teaching at Warren Achievement School since December, 1971. Mrs. Karjala recently completed additional study at the University of Illinois, concentrating on ceramics and painting. She and her husband, Tom, and their children are residents of Monmouth.

The majority of Mrs. Karjala's acrylic paintings include scenes of fresh succulent fruit and vegetables. Each picture is painted with soft strokes of various colors and techniques to reach the desired effect that Mrs. Karjala has captured to give her paintings the realistic touch.

The public is invited by Security Savings officials to see her paintings. A list of titles will be provided. Some of the work is available for purchase. An open house is for Saturday, August 2.

The next featured artist will be announced at a future date.

R. Moore Joins Loan Association

The board of directors of Security Savings and Loan Association has announced the appointment of Roger Moore of Monmouth as a loan officer.

A native of Monmouth, Mr. Moore, 31, is a graduate of Monmouth high school and was graduated magna cum laude from Monmouth college in 1974. Recently he has been employed by the Monmouth office of Gamble Skogmo and previously had construction experience in this area. He is married to the former Cindy Goodwin and is the son of Mrs. Glenn Moore. While at Monmouth college, he served as president of the local chapter of Phi Alpha Theta, national history society.

Mr. Moore will assume the duties previously assigned to Tim Owen. Mr. Owen is leaving the firm on July 1 to enter the graduate school of business at the University of Hawaii. Mr. Moore recently completed the US Savings and Loan League's Loan Officer Clinic in Chicago.

Ralph Whiteman, firm president, states that the expanding loan volume of the association places additional importance on this phase of the operation. Security Savings is the only savings and loan located in Warren and Henderson counties. The firm currently makes loans in a six county area.

Building held story of banker

RALPH B. ECKLEY



BEHIND ALMOST every building in Monmouth there is the story of a man who planned and built it. That is true of the building pictured today, occupied by the Monmouth Savings and Loan Association before it was destroyed by fire April 11, 1974.

The man was William F. Smith, long-time merchant and banker at Monmouth whose fine home at 241 South Main St., occupied the site of James Ward's Sunoco station. Only older residents will recall the house which was razed long ago.

William F. Smith, who built the building on the south side of the Monmouth public square east of South Main street in 1875, died here Sept. 2, 1892, just after he had helped start the Peoples National Bank in 1890. It moved in where the Smith drug store was located from 1875 until then. Smith's wife, the former Miss Margaret Bell, died Sept. 14, 1899.

Smith was born Feb. 22, 1815, in Louisa County, Virginia. At the age of 15 he began clerking in a store at Glasgow, Ky., the family having removed into Barren County, Ky., in 1820, when he was five years old. His father, Barnett Smith, died in 1847, and the other in 1884, at the age of 95. Both died in Kentucky.

WILLIAM F. SMITH came to Monmouth in September 1835, and opened a variety store. He had only \$1,000 but was well backed by a Louisville, Ky., firm, for whom he had clerked some time. When he sold his first cargo of goods he had cleared about \$1,500.

With this money he returned to

Louisville, as the weather promised to be too cold for him at Monmouth, but his old backers induced him to return.

He next embarked in the dry-goods business with an employe named Hord as his partner. In 1838 the Louisville firm took an interest. In 1844, having sold out to the firm, Mr. Smith opened a drug store and continued in that business until 1868.

THE ORIGINAL Smith store was in the northeast corner of the public square, and his drug store of 1844 was also located there. In 1843 he erected a store on the southwest corner of the square where he continued in business until 1875, when he retired. He took his eldest son, Edwin R. Smith, into partnership, the firm being known as William F. Smith and son.

Edwin R. Smith died in 1868. In 1869 William B. Smith, his second son, and John C. Dunbar were admitted to the partnership. He was an organizer of the Peoples National Bank in 1890, and its vice president. The bank took the room used by the drug store, which moved to the room south once occupied by the John C. Allen store.

POLITICALLY Smith was originally a Democrat and as such he was elected as probate judge in 1844-45. President Polk appointed him postmaster but President Zachary Taylor ousted him. Although a Democrat (the minority party) he was elected county clerk and held the office for four years until 1853. In 1856 he became a Republican.

Mr. Smith was married April 12, 1838, to Miss Margaret Bell, the daughter of the Rev. L. J. and Margaret (Beard) Bell (her father was pastor of the Presbyterian Church). Mrs. Smith was born in Leesburg, Va., April 18, 1817. She bore him 10 children — Charles, Edwin, Mary, Inez, William B., Lancelot G., Carrie K, Lizzie A. Ella and Harry B.



Time was

More than a century ago William F. Smith built the building pictured as a drug store. The 1875 building was destroyed by fire and another was last

occupied by the Security Savings and Loan Association. It was used by the Peoples National Bank from 1890 until the bank closed in 1933. Fred Odendahl,

Monmouth attorney and Warren County state's attorney, is building a new office building there.





Officials of Security Savings and Loan Association take part in groundbreaking ceremonies for the new building in Stronghurst to serve Henderson County residents.

Security Savings builds new facility

STRONGHURST—Groundbreaking ceremonies were held recently by officials of Security Savings for its new building in Stronghurst.

The 1,152-square-foot building will serve the residents of Henderson County. Participating in the groundbreaking were the staff of the Stronghurst office, members of the advisory board of directors and representatives of the Monmouth office.

Completion of the colonial style facility is scheduled for June 1, the beginning of the firm's ninety seventh year of service in this area. The brick structure will include complete drive-up facilities and ample parking for customers. An area of approximately 1,000 square feet will be available for rent on the lower level.

Deane Frye Inc. is the general contractor, Crandall Electric has the electrical contract, and Ivan Jacobs has the heating, plumbing and air conditioning contracts. A grand opening will

be held in the latter part of June.

The Board of Directors of Security Savings had authorized the new building several months ago in response to the increased demand for savings and loan services in the county.

The firm will be complete family financial center featuring all types of commercial and residential real estate loans, eight different savings programs, pension programs for both self-employed and employed person, travelers checks, notary services, utility bill collection and money orders, according to Ralph Whiteman, president of Security Savings.

An advisory board of eight citizens representing various communities in Henderson County assists in developing policy and services for Security Savings in the county. Jess Rehm, manager of the facility, indicates that this is the first time that a full-service full time savings and loan institution has been located in Henderson County.



6 a.m., another Monday morning at Security Savings & Loan, Stronghurst, where many are joining Jesse Rehms, Carol Frieden and Donna Lefler at Security in their "Get in Shape" campaign. They are either jogging or riding their bikes or doing both. The course is 2 1/4 miles but some bike as much as 10 miles. After each finishes his course he marks down his miles for the morning and is served coffee or orange juice by Security's staff. Joggers will be given a T shirt if they complete 25 miles by June 2 and Bikers if they complete 100 miles in the 5 weeks.

Ready to get going in Monday Morning's drizzle was (left to right) Tim Coonce, Jesse Rehms, Carol Frieden, John Wetterling, Sue Wilson, Curt Eisenmayer, Bud Wilson, Steve Cargill, Gene Fox. Other joggers not shown are David and Margaret Vancil, Ellis and Beth Vancil, Steve, Dessa, Troy, Damon Andrews, and Juanita Jarvis.



Security opens Stronghurst office

STRONGHURST—The Security Savings and Loan Association is increasing its service to Henderson County and will open a new business office at 8:30 a.m. Monday in the Stronghurst business district.

The Security Savings will be moving from its part-time operation now located in the offices of Stronghurst Mutual Insurance Company, currently managed by Charles Johnson. The new office will be at 120 South Broadway. Johnson will remain with the firm in an advisory capacity.

The new office will be managed by Jess Rehm of Stronghurst. The assistant manager and savings-pension specialist will be Carol Frieden, who is moving to Stronghurst, and the loan assistant will be Donna Lefler. The office will be open

from 8:30 a.m. to 4 p.m. Monday through Friday and from 8:30 a.m. to noon on Saturday.

A grand opening is planned for 8:30 a.m. to 3 p.m. Dec. 17.

Three new members have been added to the advisory board, which will now consist of eight members. New members are Dean Clark of Oquawka, C.K. Dannenberg of Carman and Mrs. Becky Dowell of Stronghurst.

Present members, all linked with the former Stronghurst Building and Loan Association, are Allen Kemp, F.D. Northrup, John Opie, Lyman Pendleton and P. Lyle Stamp. In addition Curt Eisenmayer of Stronghurst serves on the board of directors of Security Savings.



Successful Open House

Security Savings & Loan - Stronghurst



Carol Frieden, branch Consultant, is demonstrating the direct on-line computer service to open house visitors. The computer is designed to expedite updating customer's accounts and computing daily interest. The computer terminals are connected by phone lines with the Federal Home Loan Bank of Chicago where the UNIVAC computer is located. Utilization of this equipment increases the yield of savers due to daily compounding of interest and increased frequency of dividend payments.

The visitors are Mr. and Mrs. Mike Calloway and family of Ft. Madison. Mr. Calloway is a counselor at Ft. Madison High School and a relative of Jess Rehms.

Around 300 attended the Security Savings and Loan Open House in Stronghurst Sunday with weather cooperating in what was a beautiful fall afternoon.

Guided tours were given informally which enabled you to see the planning that went into this building to give customers the most convenient and up-to-date facility. The decor is of colonial design with plants and paintings of local artists added to highlight the rooms.

A new feature is the

children's service window. There is a drive-in window at the rear and customer parking as well as a 24-hour night depository. Jess Rehms, manager and Mrs. Donna Lefler, office secretary will both be on hand daily to help customers.

Registration for door prizes were given with the following winners:
1st Prize: Ethel Calloway, Mt. Pleasant, Iowa (\$145.83 - int. from a million for one day)
2nd Prize: Barbara Fasset, Biggsville, (4 Piece Set of

Vinyl Luggage)
3rd Prize: Bud Marsh, Aledo (\$25 savings account)
Oldest Person attending Agnes Clark, Monmouth wa 92
Longest customer of Security's: Mrs. Raymon Johnson for 47 years.
Coming the Furthest: Cheryl Hutchinson, 25, Mesa, Arizona
Children's Drawing for "Henry" stuffed dog: Jeff Stenger, Amy Geiser
Refreshments were served in the basement meeting room which has been carpeted and paneled.



Henderson County Advisory Board, members of the Board of Directors, and the Monmouth and Stronghurst Security Staff were there to greet the public. Above are the members of Security's Advisory Council. Seated are Perry Stamp and Mrs. Larry (Becky) Dowell. Standing are Lyman Pendleton, Stronghurst, C. L. Dannenberg, Carman, and Dean Clark, Oquawka. The officers and staff of Security Savings wish to thank everyone who made their open house such a success.

of Stronghurst serves on the

Focus

Ralph B. Eckley

Homestead and Loan building stood on square



RALPH B. ECKLEY

THE MONMOUTH Homestead and Loan Association stood at No. 51 Southside Monmouth Public Square, when today's picture was taken in 1957, but it doesn't stand there now.

A city directory of 1956 gave the address and said that Wendell F. Whiteman was the secretary.

The unusual effect above the doorway to the building recalls that an awning had been erected along the west side of the building at a time when it was being improved by the organization now known as the Security Savings and Loan Association.

Originally erected as a drug store by William F. Smith in 1875, the building was matched in appearance the next year, in 1876, by a row of stores occupying what was known as the Centennial Building.

All of the block was wiped out, of course, by an arson-set fire. Now the site of the Homestead and Loan building is occupied by the building erected by Fred Odendahl, in which his office for the

practice of law is located. The south part of the block is still vacant.

THE BUILDING had been used as a drug store from 1875 to 1890, and in April, 1890, the Peoples National Bank was organized and began doing business in that location in July, 1890. When the bank was doing business the entrance was on the corner, and patrons had to walk up some steps to get inside; the remodeling job kept the steps but they were inside the door in the picture.

The Peoples Bank had been headed by William S. Weir, when it began but by the turn of the century, after Mr. Weir's death, George D. Armsby was president, and then it was headed for some years by John C. Allen, whose department store was to the east and south of the bank. It closed some 46 years ago, during troubled times, and never opened again.

The iron railing offered protection for those who didn't want to fall down a stairway that led to the basement where, in 1957, Donald Pierce had a barber shop. To the south were these stores: The Junior Miss Shop at 105; the Hayes Bake Shop at 109; Janet Filberth at 109½; the Silhouette Corset Shop and Modern Beauty Shop at 111; Caldwell's Cleaners, at 111½; the Merlin M. Vaughn watch repair shop and the Charles T. Menely tailor shop at 113; the McCurdy and Landuyt barber shop at 113½; the Blake Shoe Store at 115; and the Roberts Quality Shoe Shop at 115½.



This building on South Main Street, along with others, was destroyed by fire. The Fred Odendahl building now stands on the site.



About 60 years ago, the armory at North Second Street and East Archer Avenue was remodeled into a Ford garage, now owned by Dee Harrison.

Former armory became garage

By RALPH B. ECKLEY

Things have been happening on the west side of North Second Street, south of East Archer Avenue, for 140 years, and today's picture showed what was happening there some 60 years ago.

Shown is the remodeling of the former Monmouth Armory into the Ford garage opened at Thanksgiving time in 1914 by L.T. Hall.

Things began happening there Jan. 16, 1841, when Elijah Davidson deeded the site to the First Christian Church, organized March 13, 1839, and known at the time as the Church of Christ of Monmouth.

THE FRAME building erected in 1841

served the church, was used as a schoolhouse, and first classes at Monmouth Academy were held there in November 1853. The second church was erected in 1860 and dedicated March 16, 1861, on East Second Avenue and South First Street, where still another church was built in 1893 and replaced by the present church in March 1955.

I haven't much information on the "armory," but I looked up the record of the site and found the church trustees had sold the property to Wyman Perry Sept. 10, 1859. In turn he sold it to A.R. Kingsbury Jan. 19, 1865, and the 1874 directory shows he was living in a home there.

MR. HALL HAD been doing business in the former armory for several years, and had built an addition on the west, when he tore out the front and replaced it with "picture windows." The second floor is where I ran the stock room for 50 days during the summer of 1917.

Mr. Hall was born in Bureau County,

See: Ford, p. 6

This building was levelled -- just north of Security -- and is now parking.

*****5-DIGIT 61462
3751 072600
SECURITY SAVINGS
P.O. BOX 800
MONMOUTH IL 61462-0800

FRIDAY

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**Hooper decries
alley closure**



SPORTS / Page 8

**Zips and Machado
are victorious**



WEATHER / Page 3

**Chance of rain
New Year's Day**



DAILY REVIEW ATLAS

December 31, 1999

MONMOUTH, ILLINOIS

14 Pages

50 ¢

Bank expansion progressing along 'just fine'

BY ROBERT BLACKFORD

Managing Editor

"Things are going fine," said Stan Jenks about the construction of the addition to Security Savings. Jenks, the president of Security savings said the walls of the first floor are complete and work is about to begin on the floor of the second floor. The walls on the second floor start next week.

When complete the structure will be three stories, including the basement. There will be a conference room in the basement with offices on the first and second floor. "We've been looking at this for a number of years. We will be able to move some services currently in our lower level to the ground level. "The lending

offices will be moved to the new addition to make it easier for customers. Some of our people are pretty cramped." Jenks noted that the move will provide more confidential offices for the facility's saving's officers.

Jenks expects the project will be completed in June but no specific date has been set for its completion.

Once the addition is completed Jenks noted that work would begin on some remodeling of the first floor of the existing building including updating teller counters.

The addition is 48 x 86 on three different levels and will give Security Savings an addition 12,400 feet of space to go with their 9,600 square feet.



ROBERT BLACKFORD/Daily Review Atlas

A crane assists workers currently building a 12,400 square foot addition to Security Savings Bank Thursday.



ROBERT BLACKFORD/Daily Review Atlas

President of Security Savings Bank Stan Jenks cuts the ribbon at the grand opening to celebrate the facility's new addition. The addition was completed in under one year.

Security Savings holds grand opening for new addition

BY ROBERT BLACKFORD
Managing Editor

When employees of Security Savings Bank walked in the Prime Beef Festival parade recently with their TGIF (Thank God It's Finished) T-shirts, it was the end of a year's work of work.

"We had everyone moved in by the week of August 21," said Stan Jenks, president of the bank.

"We are still making a few changes," said Jenks. The firm of Lovdahl & Shimmin will be relocating in the basement of Security Savings. The bookkeeping, payroll and tax services of Lovdahl & Shimmin were purchased by Security Savings in

January and will be relocating this month from their offices at 614 North First Street. "We thought it would be a good addition to the services we offer," said Jenks about Lovdahl & Shimmin.

"They have four full-time and several part-timers during the tax season," said Jenks.

About the construction, Jenks said, "We are very pleased with the additional room and the remodeling. The customers are pleased and have been complimentary on the spaciousness."

Jenks added, "We were pleased to use local contractors on the project. Frye Builders were excellent on the project."

The project took two

months longer than expected. "There wasn't any real problems," said Jenks. Some projects took a little bit longer than expected.

"We really appreciate our customers. "There was not a lot of parking available. They were very kind. The end project is something they will appreciate and enjoy."

Security Savings added 12,000 square feet of space and now occupy a 21,000 square foot building.

Jenks said they left some room to grow on the second floor of the building. "There are no plans for the space yet," said Jenks, "but we felt we would need it."

SECURITY SAVINGS BANK



The Teller Area



The Loan Department

**Thank you for
your patience!**

**Thank Goodness
It's Finished!**



The Agribusiness and Brokerage
Departments



The Savings Department



Security Savings Bank

220 East Broadway
P.O. Box 800
Monmouth, IL 61462
(309)734-9333
(800)380-9205



Ribbon Cutting Ceremony at Security Savings



Security Savings and Loan held their official "ribbon cutting" ceremony on Tuesday, September 19 at the site of their new office on the corner of Nichols and Broadway. Pictured L to R Mrs. Betty Selby, Asst., Vice Pres., and head of savings department; Mr. Perry Stamp, Advisory Board; Jess Rehm, Branch Manager; Mrs. Donna Lefler, Office Secretary; Ms. Carol Frieden, Branch Consultant; Mrs. Rebecca Dowell, Advisory Board, and Mr. Timothy Owen, Vice President. Members of the Henderson County Advisory Board not present are Lyman Pendleton, C.L. Dannenberg, and Dean Clark.

It all started back in 1923 when the business men of Stronghurst pledged \$50,000. to establish Stronghurst Building and Loan Association. The public bought stock at 50 cents a month for 11 years which entitled them to \$100. in stock. Borrowers bought stock at the rate of \$1.00 per month. The Stronghurst Building and Loan then served the community until July 19, 1972, at which time they merged with Security Savings and Loan. Raymond Johnson was the manager and at his retirement Charles W. Johnson became the manager.

In December of 1977 a full service branch for Henderson County residence was opened in temporary facilities with Jess Rehm as Branch Manager.

In December of 1977 construction of the early American brick veneer building was begun. The building design is the same style as the home office in Monmouth. There are off street parking facilities for 6 cars.

Assets now exceed fifty million dollars making Security Savings and Loan the largest local financial institution. Services include several savings certificates with a variety of rates and maturities, higher interest passbook savings, special rates for deposits over \$100,000., retirement programs, home loans, auto loans, home

(Continued on page 3)

Security Savings Open House



Security Savings and Loan Association has been holding open house in their new offices in the Ivan Jacobs building. Hosting the event Saturday were Donna Lefler, Jesse Rehm, Betty Selby, Ralph Whiteman and seated Carol Frieden.



Ribbon Cutting at Security Savings



Jesse Rehm., branch manager at Security Savings in Stronghurst is shown here in his new office. The painting on display in his office is of the Henderson County Court House. Plans call for the continual display of the works of area artists in the main lobby with Marjorie Barber being the first to be featured.

The courthouse painting was done by John Ohler. Mr. Ohler was born in Oquawka, attended Monmouth schools and later transferred from Monmouth College to the University of Denver to study art for his last three years. After receiving his Bachelor of Fine Arts he enlisted in the Air Force and continued in the art field as an illustrator technician. He belonged to Guild of South Carolina Artists exhibiting in Columbia and Sumter, S.C. He also became involved in theatrical scenery design and commercial art. Upon completing his enlistment he went with Montgomery Ward in Chicago as designer in new Store Planning Dept. and is now Design and Store Planning Manager.

Award Winner

Mr. Ohler is a member of National Association of Store Planners and the Porter County association of Artists and Craftsman. He has exhibited in Chicago, Indianapolis and South Bend area. He recently was an award winner in a religious art competition sponsored by the Lutheran Church in Indianapolis and was included in a traveling exhibit.

In addition to designing, Mr. Ohler also builds reproduction furniture including muzzle loading firearms, has done considerable free lance residential architectural design and small store planning and is an ardent wood carver.

Mr. Ohler is married and has three children. He is the son of Mrs. Louis Ohler of Monmouth. He was active in sports both at Monmouth High School and Monmouth College.

(Continued from page 1)

improvement loans, night depository and drive up window. The newest service offered is NOW accounts which are like checking accounts.

The staff of Security Savings and Loan would like to invite everyone to come and see us at our new facilities. An open house is being planned for October.



Security Savings donation to pay for fountain

BY ROBERT BLACKFORD
Managing Editor

The Downtown Business Council got a big boost Friday when Security Savings announced they would foot the bill for the fountain the council wants to place in the square.

In conjunction with Security Savings grand opening to celebrate their new addition, Bank President Stan Jenks delivered a check for \$5,000 to Randy McElwee, Chairperson of the council.

The donation is the first half of two installments which will be used to pay for the fountain. The additional \$5,000 will

be paid to the council next year. Security Savings pledged \$10,000 toward the erection of the fountain.

"We have started getting information regarding the fountain," said McElwee.

"We are getting input from local contractors on the technical aspects of how the fountain will work. The mayor (Shawn Gillen) has been a big help."

We are working with a major contracting firm to get some details from other fountains and copy off of that."

"The council is doing a

See DBC on page 3



ROBERT BLACKFORD/Daily Review Atlas

Stan Jenks, president of Security Savings Bank, presents the Downtown Business Council with a check for \$5,000 to assist in the building of the fountain on the square in Monmouth. Pictured, from the left, are John Kesinger, Mike DiFuccia, Jenks, Jeff Carlson, Randy McElwee, Barb Carlson, Yvonne Knapp and Martha Waddell.

SECURITY SAVINGS

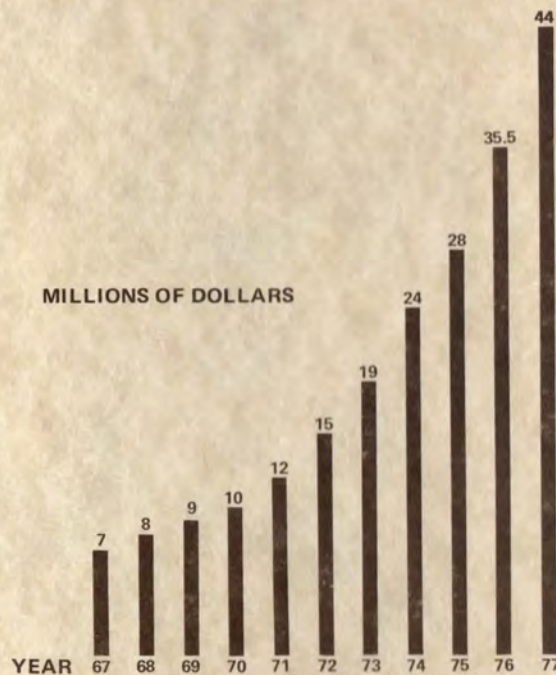
& LOAN ASSOCIATION

Your Family Financial Center offers the following services:

Home Loans • Commercial Loans • Auto Loans • Mobile Home Loans • Home Improvement Loans • Higher Interest on Passbook Savings • Savings Certificates—Variety of Rates and Maturities • Special Rates for Certificates over \$100,000 • Money Orders • Traveler's Checks • Hr 10 (Keogh) Pension Program • Individual Retirement Account Pension Program • Copying Service • Community Art Displays • Credit Life Insurance • Financial Counseling • Special Children's Savings Window • Direct Deposit of Social Security Benefits • Power Company Bill Paying Station • Escrow Collection • Notary Public • Night Depository • Drive-Up Windows • Free Parking • Telephone Transfer Accounts • Payroll Deduction Programs •



BOARD OF DIRECTORS	OFFICERS AND STAFF
KEITH L. TREVOR , Chairman President, Monmouth Materials Co. W. DON CAVANAUGH , Secretary Partner, Cavanaugh Motors RUSSELL M. JENSEN Vice Chairman, Physician and Surgeon PHILIP G. SEXTON Dentist J. CURT EISENMAYER Farm Advisor, University of Illinois WILLIAM C. ROBINSON Farmer THEODORE L. STANSELL Attorney-Kritzer, Stansell, and Critser RALPH E. WHITEMAN President and Managing Officer of Security Savings and Loan Association JAMES C. FOSTER Emeritus Director	RALPH E. WHITEMAN , President TIMOTHY L. OWEN , Vice President Loan Department—William D. Chapin, Roger A. Moore, Appraiser—Wendell F. Whiteman, Loan Secretary—Carolyn L. Kellert, Loan Secretary—Juanita J. Smith. Savings and Pension Department—Betty C. Selby, Stanley D. Jenks, Savings Secretary—Sharon D. Deaver, Savings Secretary—Carol Frieden. Operations Department—Treasurer and Controller—Billy V. Morrison, Head Teller—Connie Miller, Teller— Barbara Howe, Secretary—Lori Maguire, Bookkeeper—Linda Powell, Student Trainee—John Darrah, Custodian (part-time) Ken Hanson. STRONGHURST BRANCH CHARLES F. JOHNSON , Manager LINDA MOYERS , Office Secretary
HENDERSON COUNTY ADVISORY BOARD Allen Kemp, F. D. Northrup, John Opie, Lyman Pendleton, P. Lyle Stamp	



190th Semi-Annual Statement of Condition May 31, 1977

ASSETS

Loan receivable, net of allowance for loan losses	\$35,219,360
U.S. Government and municipal securities at amortized cost	6,006,978
Other investments, at cost	1,391,025
Accrued earnings receivable	261,745
Federal Home Loan Bank stock, at cost	255,500
Cash	146,838
Office properties and equipment, at cost less accumulated depreciation of \$63,237	545,758
Prepayments to FSLIC secondary reserve	22,620

TOTAL ASSETS \$43,849,824

LIABILITIES

Savings accounts	\$38,820,737
Advances from Federal Home Loan Bank and notes payable	560,000
Loans in Process	251,624
Accounts payable and accrued expenses	1,092,057
Income taxes payable	78,086
Deferred income	108,177

TOTAL LIABILITIES \$40,910,681

Retained Income	
Appropriated to general reserves	\$1,922,500
Unappropriated earnings	1,016,643
Total retained income	\$ 2,939,143

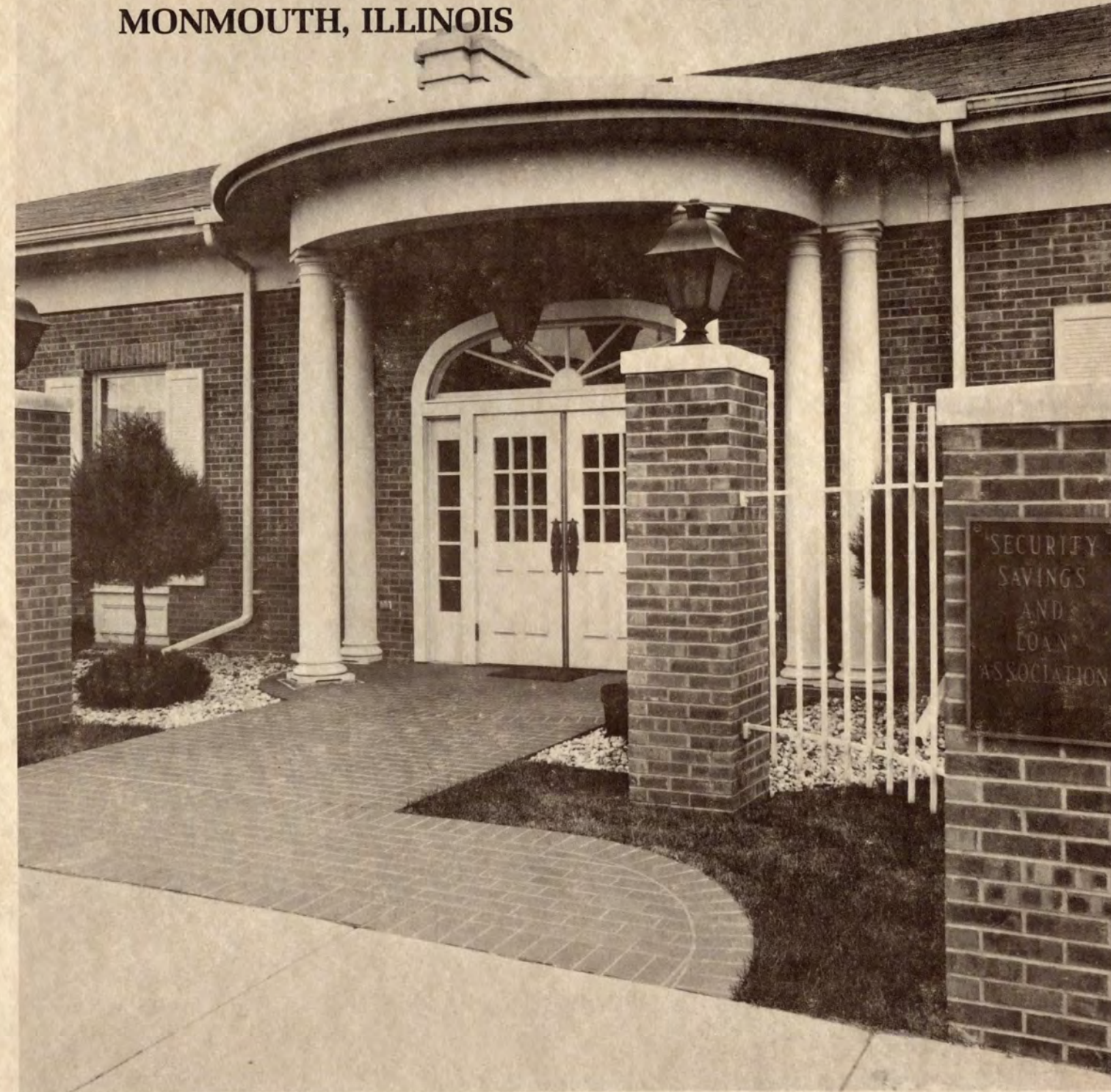
TOTAL LIABILITIES AND RESERVES \$43,849,824

1976-1977 ANNUAL REPORT

SECURITY SAVINGS

& LOAN ASSOCIATION

MONMOUTH, ILLINOIS





To The Shareholders

A business is successful, not because of bricks and mortar, but because of its staff. As industrialist Andrew Carnegie once stated "Take away my people but leave my factories and soon grass will grow on the factory floors. Take away my factories but leave my people and soon we will have a new and better factory." Security Savings takes pride in its dedicated and obliging employees. (pictured below)

We take this opportunity to acknowledge your continued support and to invite your comments and suggestions at any time.

Respectfully submitted

Ralph E. Whiteman
Ralph E. Whiteman, President

Security Savings' 94th year of operation was characterized by record growth in loans closed, new savings deposited, significantly increased earning and reserves and excellent growth in the number of pension programs set up by area residents.

Security Savings continues to rank high in the percentage of growth compared with the state and national averages. For the seventh consecutive year your institution grew over 25 per cent in assets.

These accomplishments would not have been possible without the support and confidence of residents of this tri-county area who rely on Security Savings as their complete Family Financial Center. While the accompanying financial statement reflects the monetary assets of your firm, there is no tangible method of indicating our greatest asset, our loyal shareholders . . . customers who represent a wide variety of ages and walks of life.

During our ninety plus years of operation, Security Savings and its predecessors have assisted thousands of residents in obtaining their own homes and financial independence. The savings and loan concept is a classic example of people helping people . . . our savers provide funds at reasonable rates without which our home buyers would not be able to own their own residences . . . and at the same time, the interest that our borrowers pay for loans allows us to pay higher savings rates which in turn attracts the millions of dollars necessary to build and finance the ever increasing cost of homes.

Following is a brief departmental summary indicating highlights of our fiscal year which we think will be of interest to you.



Loan Department

During the past twelve months the Loan Department has closed 460 Real Estate Loans, totalling nearly \$11,000,000. In addition the outstanding consumer loans increased over \$200,000 in this fiscal year.

The new facilities for the Loan Department in our lower level will better serve the increased loan activity. The fine new quarters will further increase efficiency and improve our customer service. An additional loan secretary has been added along with a full time staff appraiser to better serve our patrons.

The areas of responsibility for our loan officers are as follows:

- Mortgage Loans:
Roger Moore, Bill Chapin, Tim Owen
- Consumer Loans:
Bill Chapin, Roger Moore, Tim Owen
- Commercial Loans:
Tim Owen, Ralph Whiteman



Savings Department



The Savings Department experienced excellent growth again this year, due in large measure to increased pension deposits, telephone transfer accounts, payroll and direct deposits as well as general deposits. Total savings rose approximately seven million dollars or nearly 25%. Well over two million dollars was paid in earnings to area savers.

Your association currently has over 200 pension programs in force, with nearly equal numbers of Keogh and Individual Retirement Accounts.

A new service was offered this year when payroll deduction accounts were made available to local businesses. Periodic deductions from the participants pay check are automatically deposited to his or her savings account.

Operations Department

The recently completed building expansion of over 4,000 square feet provided for expanded service and more adequate office space for customers and employees. New staff have been added as the rapid growth continues and new services are offered.

Increased computer capability and more efficient drive up customer service have added to the operation of the association.

The growth of the institution continues strong as assets have again increased substantially but not at the expense of diluted reserves. Earnings have kept pace with the growth and savers deposits remain backed by a strong corporate financial condition. The accompanying bar graph indicates growth during the past ten years.



Certificate

This certificate entitles holder

Dayton Fresh

to \$10,000 of Appraisal

Adjustments

Security Savings Shows Good Growth

The 92nd annual meeting of the Security Savings and Loan Association of Monmouth was held in the temporary office of the firm Wednesday evening. Keith Trevor, Chairman of the of the Association, reported that of the 216,573 shares outstanding, 164,942 were represented in person or by proxy.

Highlights of the year were presented and President Ralph Whiteman reported an asset growth of nearly four million dollars or approximately 20 percent during the twelve months period. This was the fifth year in succession that the local association has exceeded that national growth percentage as well as that of

savings and loans of its asset category. He expressed appreciation to the shareholders and to the community for this outstanding support. Assets of the firm are now \$23,796,595.

Mrs. Selby, the firm's savings officer, reported a deposit growth of 18.6% during the year representing a net increase of 245 accounts. She told of the association's efforts to inform the public about the services offered through a savings and loan association.

Tim Owen, the mortgage officer, indicated that 369 loans had been made during the year representing a net increase of 151 or a total of 1589. He complimented the borrowers by reporting that the firm's delinquency ration was in the bottom 10% in the nation. The company has well over twenty million dollars invested in assisting families and businesses purchase real estate.

Reporting on the firm's recently established consumer loan department, Bill Chapin reported satisfaction with the response to date. Loans are made for home improvement or on loans secured by other collateral. The average loan of the

time is \$2,300.

President Whiteman reviewed other significant events of the year including the fire that destroyed the association's office building, the increased volume of business from the Henderson County branch, and the progress on the new office building.

Elected as directors for the coming year were W. Don Cavanaugh, Keith L. Trevor, E. J. Chamberland, Russell M. Jensen, Theodore L. Stansell, J. Curt Eisenmayer, James C. Foster, and Ralph E. Whiteman.

The audit report as prepared by Murphy, Jenne, and Jones was presented by Treasurer Bill Morrison.

At an organizational meeting of the Board of Directors following the annual meeting the following appointments were made: President and Managing Officer, Ralph E. Whiteman; Vice President, Russell M. Jensen; Secretary, Betty C. Selby; Treasurer, Billy V. Morrison; Assistant Secretary, Juanita J. Smith; Mortgage Loan Officer, Timothy L. Owen; Consumer Loan Officer, William D. Chapin; Head Teller, Virginia L. Atwell.

Helen M. Kellert; and Facility Manager, Raymond Johnson. The Henderson County Advisory Board includes F. D. Nortrup, Lyman Pendleton, John Opie, Allen Kemp, and P. Lyle Stamp.

Security Savings and Loan Association

184th Semi-Annual Financial Statement at the Close of Business

MAY 31, 1974

ASSETS

Cash	\$ 171,179
U. S. Government Securities, at cost	450,187
Other Investments, at cost	2,251,000
Loans receivable, net of allowance for loan losses	20,325,849
Accrued interest receivable	57,466
Federal Home Loan Bank Stock, at cost	162,300
Office properties and equipment, at cost, less accumulated depreciation of \$2,317	340,621
Prepayments to FSLIC secondary reserve	37,993
	<u>\$23,796,595</u>

LIABILITIES and RESERVES

Savings accounts	\$21,506,861
Advances from Federal Home Loan Bank	500,000
Accounts payable and accrued expenses	15,073
Federal and State income taxes	51,867
Deferred income	34,525
	<u>\$22,108,326</u>
Total liabilities	\$22,108,326
RETAINED INCOME	
General Reserves	\$ 1,314,000
Undivided Profits	374,269
	<u>1,688,269</u>
Total retained income	\$1,688,269
	<u>\$23,796,595</u>

We have examined the statement of financial condition of the Security Savings and Loan Association as of May 31, 1974, and the related statements of net income and undivided profits for the fiscal year then ended. In our opinion, the above statement of financial condition presents fairly the financial position of the Security Savings and Loan Association at May 31, 1974, in conformity with generally accepted accounting principles applied on a basis consistent with those of prior years.

CERTIFIED PUBLIC ACCOUNTANTS
MURPHEY, JENNE & JONES

BOARD OF DIRECTORS

Keith L. Trevor, Chairman	James C. Foster
W. D. Cavanaugh, Secretary	Russell M. Jensen
E. J. Chamberland	Theodore L. Stansell
J. Curt Eisenmayer	Ralph E. Whiteman

Henderson County Advisory Board

F. D. Nortrup	John Opie
Lyman Pendleton	Allen Kemp
	P. Lyle Stamp

OFFICERS and STAFF

Ralph E. Whiteman, President	William D. Chapin, Consumer Loan Officer
Russell M. Jensen, Vice-President	Virginia L. Atwell, Head Teller
Betty C. Selby, Secretary	Carol Frieden, Teller
Billy V. Morrison, Treasurer	Helen M. Kellert, Teller
Juanita J. Smith, Ass't. Secretary	Raymond Johnson, Facility Manager
Timothy L. Owen, Mortgage Loan Officer	Linda S. Dice, Teller (Part Time)

Security Savings and Loan Association

Temporary Location in Monmouth

320 North Main Street

Phone 734-7971

123 South Broadway

Stronghurst

Phone 924-2841

Miss Teen USA Pageant

presents to

SECURITY SAVINGS AND LOAN

this

Certificate of Appreciation

In appreciation of their contribution to the youth of this Nation, the Miss Teen USA Pageant was originated to Recognize and Honor those who are outstanding in Beauty, Poise, Speech/Talent, Personality, Scholastic and Civic Achievements. The State Director acknowledges the participation of the Sponsor in this constructive program for development of the youngsters of our Nation who will become the outstanding citizens of the future.



State ILLINOIS

Denise R. Sandoz
.....
State Director

SECURITY SAVINGS OPEN HOUSE WINNERS

Mrs. James B. Paris of Kirkwood won the Live Like a Millionaire Contest in connection with the Grand Opening Ceremonies at Security Savings. First prize in the drawing was the interest on a million dollars for one day or \$250. Second prize was a five piece set of Vinyl luggage and was won by Mrs. Gerald C Randall of Kirkwood. Mrs. D. W. Watt of Monmouth drew the third prize of a \$25.00 savings account.

In connection with the open house, three additional awards were made. The person coming from the furthest distance was Richard Foster of Cairo, Egypt. The person attending who had celebrated the most birthdays was Mrs. Flora Howell of Kirkwood who had blown out the candles 97 times. A tie resulted in the category of who had been a customer of Security Savings the longest. Mrs. John Zimmer and Roscoe Objartel had accounts prior to 1914, over sixty years.

Over 1200 persons toured the new facilities during the week long open house. Ralph Whiteman, president of Security Savings, presented awards to the winners at a brief ceremony on Tuesday morning.



1974

S ROSCOE OBJARTEL, CUSTOMER THE LONGEST (OVER 60 YEARS)
S+L INVESTMENT COUNSELLOR
+ MRS. JAMES PARIS - MILLIONNAIRE AWARD
M MRS. FLORA HOWELL - SENIOR CITIZEN AWARD
+ MRS. GERALD CRANDALL - LUGGAGE WINNER
- RALPH WHITEMAN, PRES. S+L



Betty



Ralph



Bill



Juanita

It's Our Annual CHRISTMAS COFFEE TIME...

When you are out shopping or running errands now thru Dec. 24, stop by our Monmouth office, have some refreshments and pick up your 1975 desk calendar. It's also the S.S.L.'s 92nd Anniversary.



Ginny



Tim

AS A SPECIAL GIFT OFFER Now Thru February 28

A deposit of \$500 or more will entitle you to a choice of Wilson canned meat products or of vinyl luggage. (Limit of one per customer and one per account.) This is our way of expressing our appreciation for your business. Ask our savings officers to explain our certificates and high rate passbook accounts. **OFFER GOOD AT EITHER STRONGHURST OR MONMOUTH OFFICE.**



Bill



Helen

Save with SECURITY... paying the Highest Insured Rates Available in the local area... Compare with your current investments!

Monmouth Vehicle Stickers on Sale in our Lobby.

"CONTINUOUS DIVIDENDS SINCE 1882"



Carol



Carol

Security Savings and Loan Association

SERVING WARREN, MERCER AND HENDERSON COUNTIES

220 East Broadway Monmouth, Ill. Phone 734-7971
114 South Broadway Stronghurst, Ill. Phone 924-2981

Our Staff takes this opportunity to thank you for your patronage the past year and to wish you a

MERRY CHRISTMAS

WU
western union

Telegram

WU1 PD CHICAGO ILL. NOV25-74 528P CST OP#64

RALPH WHITMAN - PRESIDENT SECURITY SAVINGS AND LOAN ASSO.
220 E. BROADWAY, MONMOUTH, ILL.

THE DIRECTORS, OFFICERS AND STAFF OF THE FEDERAL HOME LOAN BANK OF CHICAGO WISH YOU EVERY SUCCESS IN YOUR NEW HOME OFFICE.

H. R. BARTELL JR.
PRESIDENT FEDERAL HOME LOAN BANK OF CHICAGO

CLEAR 946A-26



Washington, D.C. 20515

September 3, 1974

Honorable Tom Railsback
House of Representatives
Washington, D. C.

My dear Congressman Railsback:

This is to certify that the accompanying flag
was flown over the United States Capitol on
August 30, 1974.

Sincerely yours,

A handwritten signature in blue ink that reads "George M. White". The signature is written in a cursive style with a large, sweeping initial "G".

George M. White, FAIA
Architect of the Capitol

NOTICE OF ANNUAL MEETING

The annual meeting of the shareholders of SECURITY SAVINGS AND LOAN ASSOCIATION will be held in the Association office, 220 East Broadway, Monmouth, Illinois, Warren County at 2:30 P.M. on Wednesday, June 18, 1975. Said meeting will be held in accordance with the by-laws of the Association for the purpose of election of directors and for the transaction of such other business as may properly come before the meeting or any adjournment or adjournments thereof.

Only owners of shares of record at the close of business, May 31, 1975, will be entitled to vote at the meeting.

Signed this 6th day of June, 1975.

Betty C. Selby,
Secretary

W. F. Whiteman Gets Citation

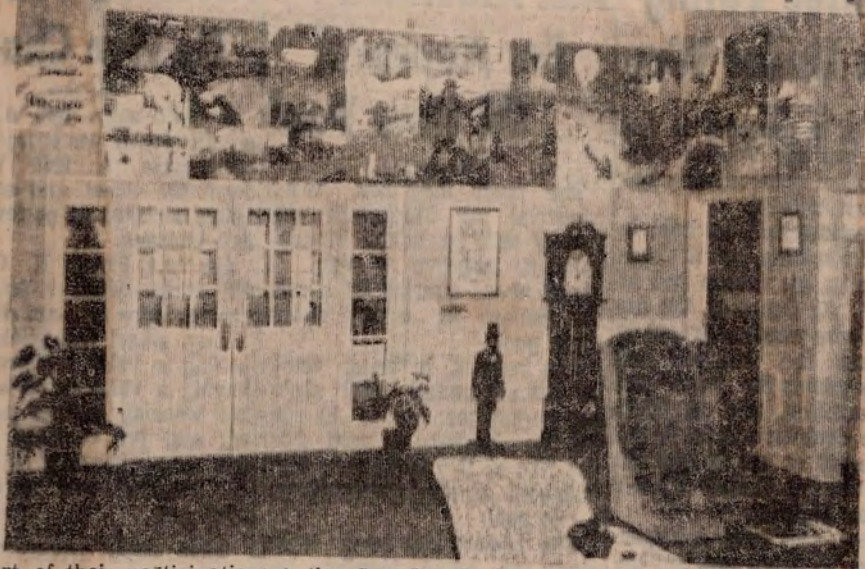
Wendell F. Whiteman was recognized for over twenty-five years of service to the Savings and Loan industry at the recent annual meeting of the Illinois Savings and Loan League.

At the meeting, which was held in Scottsdale, Arizona, it was pointed out that Mr. Whiteman originally joined the staff of the Monmouth Homestead and Loan in 1942 as assistant secretary. He subsequently held the offices of secretary, vice-president, president and director. Assets of the institution have grown from approximately one million when Mr. Whiteman joined the firm to a current worth of over thirty million dollars.

Mr. Whiteman has given up management of the firm but continues as the association appraiser. Prior to joining the Savings and Loan, Mr. Whiteman was on the staff of several commercial banks and the Federal Reserve Bank of Chicago. Mr. and Mrs. Whiteman have three sons, all of whom are officers in a bank or savings and loan.

DAILY REVIEW ATLAS, MONMOUTH, ILLINOIS

CJHS Students' History Mural On Display



As part of their participation in the bicentennial celebration, students of Central junior high school designed and painted a mural depicting some of the important events in American history. The planning and painting were done by volunteer students in their free time after school.

The mural is now on display

at the Security Savings and Loan building through the middle of March.

The chairmen were Marlene Bush and Robert Tweed. The painters were Sandy Anderson, Brenda Bachman, Dan Bowman, Doug Bowman, Richard Brett, Kevin Caldwell, Randall Clark, Richard Clark, Barbara Durand, Natalie Dutton,

Kevin Egger, Angela Greenleaf, Jim Halcomb, Ron Hallbick, Kent Hammond, Diana Hathaway, Miriam Koepfel, Ruth Martinez, Sarah Martinez, Mary Neil, Bill Oaks, Jill Sangster, Jim Shaw and Bill Siverly.

Sponsors of the project were Gary Miller and Mrs. Norma Rosenbalm.

MONMOUTH COLLEGE

Recognition and Appreciation Dinner



Monmouth College Student Center
February 27, 1976

PROGRAM RECOGNITION AND APPRECIATION DINNER

Dr. DeBow Freed, President, presiding

Invocation

Dr. LeRoy King

DINNER

Dinner music by The Sounds of Seven

FACULTY AND STAFF MEMBERS TO BE HONORED

20 or more years of service to the College

Mr. Elwood Ball

Dr. John Ketterer

Dr. Charles J. Speel, II

Dr. Donald L. Wills

FRIENDS OF THE COLLEGE TO BE HONORED

20 years or more of giving to the College

Mr. James H. Curry

Mr. Homer W. Denniston

Mr. and Mrs. Carl Easdale

Dr. and Mrs. Russell Jensen

Mr. Martin L. Metzger

Mr. Charles Niblock

Security Savings & Loan

Association of Monmouth

A FLAME OF WHITE AND CRIMSON

(Led and accompanied by Grace Gawthrop Peterson)

FACULTY AND STAFF WITH 20 OR MORE YEARS OF SERVICE

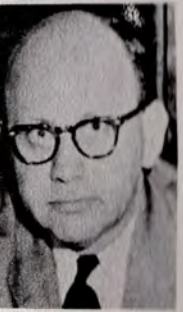
Mr. Elwood Ball
Dr. Robert Buchholz
Mrs. Mary Bartling Crow

Miss Bernice Fox
Miss Adele Kennedy
Dr. John Ketterer

Dr. Benjamin Shawver
Dr. Charles Speel, II
Dr. Donald L. Wills



Elwood H. Ball received his B.Mus. and M.Mus. from the University of Michigan. He joined the Monmouth faculty in 1953 as Assistant Professor of Music and since has served also as Dean of Men, Director of Financial Aid, and Director of Career Development.



John J. Ketterer, the W.P. Pressly Professor of Biology, received his B.S. from Dickinson College, and his Ph.D. from New York University in 1953. He joined the Monmouth faculty in 1953 as Assistant Professor of Biology and served as Dean of Men for one year, 1956-1957.



A graduate of Brown University in 1939, Charles J. Speel, II received his S.T.B., S.T.M. and Ph.D. from Harvard University. Dr. Speel, the John Young Professor of Religious Studies, joined the Monmouth faculty in 1951.



Donald L. Wills, Professor of Geology, joined the Monmouth faculty in 1951. He received his B.S. and M.S. from the University of Illinois, and his Ph.D. from the University of Iowa in 1971.

CONTRIBUTORS WHO HAVE GIVEN FOR 20 OR MORE YEARS

Dr. Hazel S. Alberson	Miss Lois E. Henderson	Mr. John Moffett
Dr. & Mrs. Robert Alm	Mr. T. Melville Hess	Dr. & Mrs. Rollin Moore
Mr. & Mrs. Max R. Armstrong	Mr. & Mrs. Carroll S. Hinman	Mr. Charles Niblock
Mr. & Mrs. William Baird	Miss Patricia Hofstetter	Mr. H. J. Petersen
Mr. Richard Allen Beck	Dr. & Mrs. Gordon Jackson	Mr. & Mrs. Glen L. Pickens
Miss Helen E. Brown	Dr. & Mrs. Russell Jensen	Mr. & Mrs. Channing L. Pratt
Mr. James H. Curry	The John Deere Foundation	Mrs. Thomas K. Prugh
Miss Eleanor Davidson	Mrs. John J. Kritzer	Mrs. Ivory Quinby, Jr.
Mr. Homer W. Denniston	Mrs. Orville R. Kuny	Mr. & Mrs. E. Saunders Reinhard
Mr. & Mrs. Irwin Douglass	Rev. & Mrs. Laurence G. Landers	Mr. & Mrs. Dean Robb
Mr. & Mrs. Carl Easdale	Mr. Frederick Lauder	Security Savings and Loan
Mr. & Mrs. David Fleming	Mr. & Mrs. Heimo A. Loya	Association of Monmouth
Mr. James C. Foster	Dr. & Mrs. James G. Manor	Mr. & Mrs. Kenneth M. Snodgrass
Mr. & Mrs. Arthur C. Gehr	Dr. & Mrs. James W. Marshall	Rev. & Mrs. James R. Speer
Dr. & Mrs. George A. Graham	Mr. Robert McLoskey	Mr. Ralph Whiteman
Miss Elizabeth Hamilton	Mr. & Mrs. Leonard Melburg	
Prof. & Mrs. Thomas Hamilton	Mr. Martin L. Metzger	



MONMOUTH COLLEGE

MONMOUTH, ILLINOIS 61462, TELEPHONE (309)457-2311

OFFICE OF THE PRESIDENT

Security Savings and Loan Association

The Security Savings and Loan Association, formerly the Monmouth Savings and Loan Association, has been a leader in community support of the College for many years.

Mindful of the needs of the College, the Association has shown insight and sympathy in supporting the activities of our young people as well as our academic programs.

It is appropriate that this acknowledgment of our appreciation be accepted by Mr. Ralph Whiteman, President of the Association. Mr. Whiteman is a graduate of Monmouth College and a long-time supporter in his own right. He also served the College as Director of the Student Center prior to assuming his present post. His family has long been associated with the College. For example, twenty years ago his father was president of the Monmouth Savings and Loan Association and secretary of the Monmouth College Senate.

We are deeply appreciative of the generous and continuous support of the Security Savings and Loan Association and the influence it has had on others in the community in encouraging their support of the College.



February 27, 1976

DeBow Freed
DeBow Freed
President

The **ILLINOIS FOUNDATION**
FUTURE FARMERS of **AMERICA**

awards this

CERTIFICATE

of recognition for the contribution made by



SECURITY SAVINGS AND LOAN ASSOCIATION

to the work of the Foundation
in promoting the Future Farmer Program in the State of Illinois



Years of
Participation

Dean Grimes

President, Illinois Foundation FFA

1976

Brian Elsasser

President, Illinois Association FFA

STATE SPONSORING COMMITTEE

Chairman, DEAN GRIMES, Moorman Manufacturing Co., Alpha

Secretary-Treasurer, ELDON E. WITT, Executive Secretary, IAVAT and FFA, Roanoke

Vice Chairman, ELDON R. AUPPERLE, Black Hawk College, Kewanee

State FFA Advisor, TOM WILES, Springfield

J. GORDON BIDNER
Bloomington
Funk Seeds International, Inc.

ORVILLE FRYE
Tuscola
The Hillard Agency

MARK SCHOLL
Bloomington
Production Credit Association

BOYD SCHAUFELBERGER
Greenville

JON BALL
Aledo
Moorman Manufacturing Co.

IRV NATHLICH
Mt. Vernon
FS Services, Inc.

TOM JOHNSON
Pleasant Plains


EARL PILLSBURY
Petersburg
Menard Electric Cooperative

MARTY THORNTON
Bloomington
Peoples Bank of Bloomington

GARY NOREM
Freeport
First National Bank

DONALD MAPES
Charleston
Charleston National Bank

GEORGE MYERS
Springfield
Illinois National Bank



Certificate of Appreciation

TO
Ralph Whiteman.

Whereas, the above named **leader** is held in such high esteem by the membership of this organization that it has elected to confer this honor and recognition as having been selected

OUTSTANDING BOSS

Therefore, be it resolved, that the
Monmouth Jaycees

and
The United States Jaycees

express, in this way, gratitude and appreciation for the inestimable benefits which have accrued from a cordial relationship, together with hope that the future may witness the same splendid co-operation

Dated this 1st day of February A. D. 1975

William B. Schreck
LOCAL PRESIDENT

Russell Towell
LOCAL SECRETARY

Security Savings and Loan Association

189th SEMI-ANNUAL STATEMENT OF FINANCIAL CONDITION As of Nov. 30, 1976

ASSETS

Loans receivable, net of allowance for loan losses	\$31,936,404
U. S. government and municipal securities as amortized cost	3,586,657
Other investments, at cost	2,001,000
Accrued interest receivable	103,220
Federal Home Loan Bank stock, at cost	201,500
Cash	184,575
Office properties and equipment, at cost, less accumulated depreciation of \$38,475	484,753
Prepayments to FSLIC secondary reserve	29,809
TOTAL ASSETS	<u>\$38,527,828</u>

LIABILITIES

Savings accounts	\$34,506,888
Advances from Federal Home Loan Bank and notes payable	835,000
Loans in process	294,316
Accounts payable and accrued expenses	162,310
Deferred income	76,764
TOTAL LIABILITIES	<u>35,875,278</u>
RETAINED INCOME	
Appropriated to general reserves	\$1,665,000
Unappropriated earnings	987,550
Total retained income	<u>2,652,550</u>
TOTAL LIABILITIES AND RESERVES	<u>\$38,527,828</u>

A MESSAGE TO OUR CUSTOMERS

In this Bicentennial year, Security Savings looks forward to its centennial celebration which will take place in 1982. During its nearly one hundred years of service to this area, Security Savings and its predecessors have aided in the purchase of almost 17,000 homes.

The funds for these loans came from the savings of local residents. Over 5,700 savings accounts are now maintained with Security, an increase of over 900 during the past year.

During the past twelve months, Security Savings enjoyed a growth of over seven million dollars or nearly a 25% increase. In the past ten years period, assets have grown from 7½ to 38½ million dollars or a growth of over 500%.

Earnings paid to depositors in our insured accounts now exceed two million dollars a year. Our rapidly growing pension department is now the area's leader in assisting community residents with all types of occupations in providing for their retirement through tax deferred deposits.

In order to accommodate increased services and necessary personnel additions an expansion into the lower level of our building is contemplated in the near future.

A business is successful not because of bricks and mortar, but because of its staff. As industrialist Andrew Carnegie once stated "Take away my people but leave my factories and soon grass will grow on the factory floors. Take away my factories but leave my people and soon we will have a new and better factory."

Respectfully,
Ralph E. Whiteman, President

BOARD OF DIRECTORS

Keith L. Trevor, Chairman	James C. Foster
W. D. Cavanaugh, Secretary	Russell M. Jensen
E. J. Chamberland	Theodore L. Stansell
J. Curt Eisenmayer	Ralph E. Whiteman

Henderson County Advisory Board

F. D. Nortrup	John Opie
Lyman Pendleton	Allen Kemp

P. Lyle Stamp

OFFICERS AND STAFF

Ralph E. Whiteman, President
Timothy L. Owen, Vice President

Loan Department

William D. Chapin, Loan Officer
Roger A. Moore, Loan Officer
Carol J. Conn, Loan Secretary
Carolyn Kellert, Loan Secretary
Wendell F. Whiteman, Appraiser

Savings Department

Betty C. Selby, Corporate Secretary
Stanley D. Jenks, Savings Officer
Sharon Deaver, Savings Secretary

STRONGHURST BRANCH

Charles W. Johnson, Manager
Linda Moyers, Office Secretary

Operations Department

Billy V. Morrison, Treasurer
and Controller
Connie Miller, Teller
Barbara Howe, Teller
Lorie Maguire, Bookkeeper
John Darrah, Student Trainee
Julie Neagus, Student Trainee
Kenneth Hanson, Custodian

Security Savings
and Loan Association



MONMOUTH
220 E. Broadway
Ph. 734-7971

STRONGHURST
114 S. Broadway
Ph. 924-1717

MERRY CHRISTMAS FROM THE STAFF AT SECURITY SAVINGS



When you are out shopping or running errands, now thru December 24th, stop by our Monmouth office, have some refreshments and pick up your 1977 desk calendar.

WE ARE ALSO CELEBRATING OUR 94th ANNIVERSARY!

SPECIAL GIFT OFFER NOW THRU FEB. 12

A deposit of \$750.00 or more will entitle you to a choice of HENRY, the lovable toy, an acrylic blanket or a Wilson canned meat product. This is our way of expressing our appreciation for your business

OFFER GOOD AT STRONGHURST AND MONMOUTH

**SAVE WITH SECURITY ... Paying The Highest Insured
Rates In The Area!!**

— Monmouth Vehicle Stickers On Sale

Security Savings & Loan



Serving Warren
MONMOUTH
220 East Broadway
309-734-7971

Security Savings tells ¹⁹⁷⁶ of high growth, deposits

Security Savings and Loan Association of Monmouth has announced that its current assets have risen to \$38.5 million.

This growth represents an increase of 23 per cent in the firm's assets during the past 12 months and a gain of more than \$7 million. This achievement represents the eighth consecutive year that its asset growth has exceeded 20 per cent.

In his semi-annual report to the shareholders of the Association, President Ralph Whiteman indicated that more than \$2 million was paid out during the year on the 5,700 savings accounts which the firm holds.

During the past 10 years, assets of the corporation have risen from \$7.5 million to \$38.5 million. It was also reported that the firm has experienced good growth in its pension programs and that excellent response had been received from area residents on its Individual Retirement Plan and the Keogh HR10 Plan.

It was indicated that the firm is contemplating expansion of its facilities to accommodate increased customer services and necessary staff additions. The remodeling will involve development of the lower level of the building which was originally designed for possible expansion.

view Atlas

Living today

Local Man On National Panel



Flowers planted near the city parking lot on East Broadway Avenue resulted from a community effort. Flowers were donated by Security Savings and Loan;

water was provided by the attorneys, Ted Stansell, Mrs. Lloyd Miller and Mrs. Kritzer, Stansell and Critser; and the planting was done by members of the garden club, and Ralph Whiteman, bank president.

From left are Mrs. Marion Beal, both members of the Four Seasons Garden Club.

Ralph Whiteman, president of Security Savings, was recently invited to appear on the management panel of the US Savings and Loan League Management Conference.

The conference was held in Scottsdale, Arizona and was attended by 600 delegates from throughout the nation. The purpose of the meeting was to give managing officers of the nation's savings and loan associations current information on economic trends and new services now available to savings and loan customers.

Mr. Whiteman has been president of Security Savings since 1967 and since that time, assets of the institution have consistently grown above the national average, increasing from six million to twenty-eight million.

At the time of the last rating, announcement by the Federal Home Loan Bank of Chicago Security Savings was designated as the best-managed in its asset category which included 152 institutions of comparable size. This designation was based on a composite of 20 different bench marks including such significant items as growth rate, size of reserves, expense ratios, and delinquency rate.

Whiteman serves on meeting panel

Ralph E. Whiteman, president of Security Savings and Loan Association of Monmouth, recently served on the management panel at the U. S. League of Savings Associations Management Conference which was held in Orlando, Fla.

Managing officers of savings and loans from each of the 50 states attended the three-day conference which covered various phases of the savings and housing industries.

Managing officers from various asset size institutions were selected to participate on the panels. Whiteman represented firms in the \$30 million to \$50 million category.

1977

Whiteman to serve on college senate

JUNE, 1977

Ralph Whiteman of Monmouth and Edward L. McCormick of Galesburg were elected directors on the Monmouth College Senate at the governing board's semi-annual meetings held Thursday and today on the college campus.

Also elected to membership on the board was Larry L. Werts of Oklahoma City, Okla.

Whiteman, president of Security Savings and Loan Association in Monmouth, is a 1952 graduate of Monmouth and did graduate work at Indiana University's Graduate School of Business. Involved in community activities, he has served as president, managing officer and director at Security Savings for the past 11 years.

McCormick is president and chief executive officer of BN Transport of Galesburg - a position he has held since 1972.

Werts is vice president for exploration of the Kerr-McGee Resource Corporation, having been with the firm since

1957. A Henderson County native and a 1954 graduate of Monmouth College, Werts joined the Atomic Energy Commission in Colorado after graduation. He is a member of numerous professional organizations in the field of geology.

In other actions, the Senate confirmed several faculty promotions and sabbaticals, approved degree candidates, and heard reports on admissions and financial aid, personnel matters, the budget, the student life before adjourning for baccalaureate and commencement exercises at the college.

Local joggers, swimmers find...

Exercising brings multiple benefits

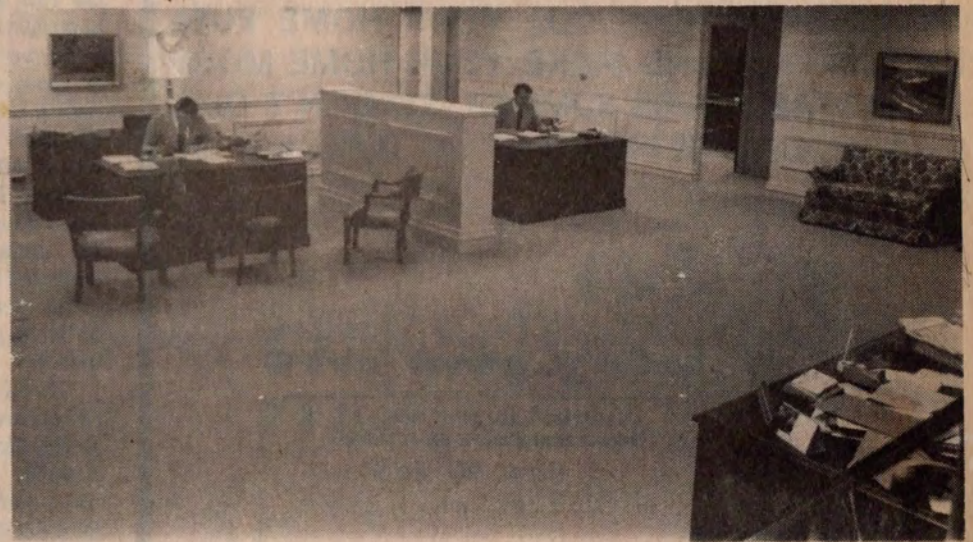
Many area citizens have been getting up early during the past two months to jog for two reasons - for their health and for the United Way. The Security Savings Jogging Club was organized by Tim Owen and Betty Selby to promote health and United Way support. The local savings and loans awarded specially designed T-shirts and donated 10 cents for each of the 2,250 miles run or swam during the specified time period. In the picture below, Don Gibb, left, receives the check from Tim Owen, who works at Security

Savings and Loan. In the picture in the upper right are, front row: Pete Mannon, Linda Mannon and David Mannon. Middle row: Kirby Mannon, Rick Mannon, Kathy Meridith and Brad Powell. Back row: Chick Powell, Todd Mitchell, Michael Clark, Dennis Clark and Don Daily. In the picture bottom right are, front row: Chip Stanton, Dennis Kistner, Mariella Colclasure, Betty Selby and Kay Lovdahl. Back row: Dottie Beal, Marion Beal, Vicki Gustafson, Terri Wade, Tim Owen, Serle Deaver and Ralph Whiteman.



Congratulations

SECURITY SAVINGS



We salute this institution for demonstrating foresight and optimism in the future of Monmouth and the Warren County area. We were happy to have had an active part in the expansion and remodeling of this fine facility.

We invite you to attend the Open House at 220 E. Broadway on Saturday, June 18 from 10 A.M. to 1 P.M. Tour the newly remodeled lower level.

Deane Frye, Inc.

2108 SE 3rd

Aledo

C & D Electric

DeWaele Floor Covering

108 South A

Monmouth

412 North A

Monmouth

Ross Plumbing

411 South 11th Ave.

Monmouth

Commercial Refrigeration
& Heating

805 South Sunny Lane

Monmouth

Norris Office Equipment

87 N. Side Square

Monmouth

Johnson & Brown

88 Public Square

Monmouth

Security Savings Invites You To

Appreciation Days

Friday, June 17 and Saturday, June 18

Security Is Acknowledging The
Community's Support Since
1882 ... And Celebrating 95
Years of Building and Saving!

COME JOIN THE FUN!

— FRIDAY, JUNE 17th —

Old Fashioned "Gay 90's" Picnic

11 a.m. - 1 p.m. in our back yard (parking lot)

COME ENJOY FREE Charcoal Roasted Hot Dogs, Baked
Beans, Potato Chips, Lemonade, Ice Cream Cones.

"LIVE ENTERTAINMENT" — featuring local quartet

SATURDAY, JUNE 18th

Open House — 10 a.m. to 1 p.m.

Tours of the newly remodeled lower level
(4,200 sq. ft. expansion)

• Wall Display of Old Monmouth Pictures • Reception for
Artist, Polly Burkhard • Drawing For Door Prizes • Souvenirs •
Refreshments

REGISTER FOR THIS DOOR PRIZE!!

WINNER WILL RECEIVE INTEREST ON NATIONAL
DEBT FOR ONE-TENTH OF ONE SECOND!

SECURITY SAVINGS

& LOAN ASSOCIATION

220 E. Broadway

Monmouth, Illinois

This is the golfwear of the pros:
the 3 Under® collection by Jantzen.
A compatible blend of fashion and function,
in green, blue, rose, gold and coral.
Placket shirts, sizes S-XL, \$11.00 and \$14.00.
Slacks, sizes 30-42, \$25.00 and \$30.00.
Orlon® links cardigan, S-XL, \$21.00.



**FREE
GIFT
WRAPPING**



NEXT TO HER CLOSET
MONMOUTH, ILLINOIS

SECURITY SAVINGS Invites You To

appreciation days

Friday, June 17th and Saturday, June 18th

SECURITY Is Acknowledging the Community's Support Since 1882



Celebrating
95
Years
of
Building
and
Saving!



— FRIDAY, JUNE 17th —

Old Fashioned "Gay 90's" Picnic

in our back yard (parking lot)

FROM 11 A.M. to 1 P.M.

- Come enjoy . . . Free Charcoal Roasted Hot Dogs, Baked Beans, Potato Chips, Lemonade, Ice Cream Cones!
- "Live Entertainment" — featuring local quartet

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- Souvenirs
- Refreshments

"Stability of the Past"

SECURITY SAVINGS

& LOAN ASSOCIATION

220 E. Broadway

Monmouth, Illinois

"Promise of the Future"

1977

1977

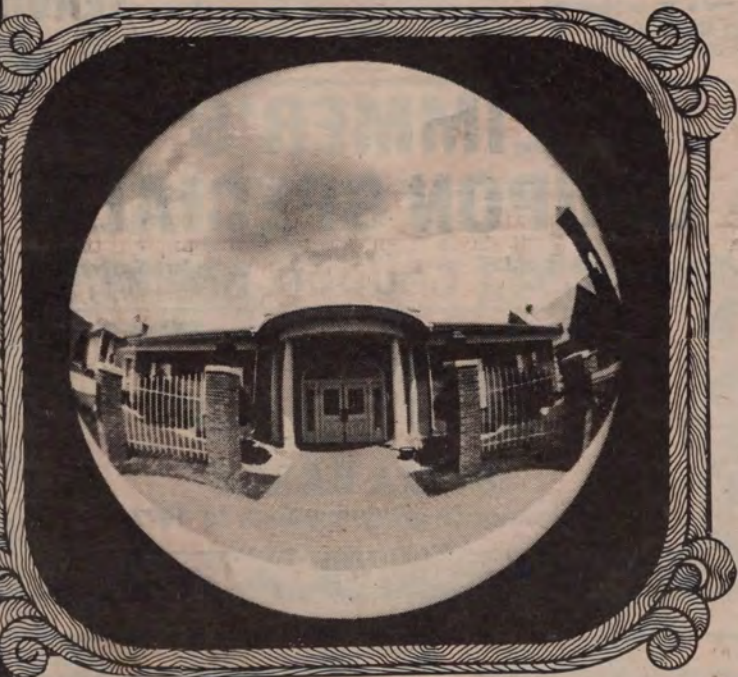
SECURITY SAVINGS

Appreciation Days

FRIDAY, JUNE 17th
&
SATURDAY, JUNE 18th

Security Is Acknowledging The
Community's Support Since 1882.

Celebrating 95 Years
Of Building And Saving.



FRIDAY, JUNE 17th

Old Fashioned "Gay 90's" Picnic
In Our Back Yard (Parking Lot)
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.Come Enjoy . . . Charcoal Roasted Hot
Dogs, Baked Beans,
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10 A.M. To 1 P.M.
Tours Of The Newly Remodeled Lower
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.Wall Display Of Old Monmouth Pictures
.Reception For Artist, Polly Burkhard
.Drawing For Door Prizes
.Souvenirs
.Refreshments

"Stability
Of
The
Past"

SECURITY SAVINGS

Promise
Of
The
Future"

& LOAN ASSOCIATION

220 E. Broadway Monmouth, Illinois

Security reports growth

Ralph Whiteman, president of Security Savings, reported at the annual shareholders meeting Wednesday that the firm's assets had grown more than \$8 million during the fiscal year ending May 31.

Whiteman said this was a particularly significant year in that the firm has now completed its 95th year of service to the community.

Assets of the firm now total about \$44 million, a growth of approximately \$36 million during the past 10 years.

Whiteman said the association continues to be one of the fastest growing terms of asset percentage in the state and nation.

The increased activity has prompted an addition of staff and facilities during

the past year.

An open house will be held from 11 a.m. to 1 p.m. Saturday to allow customers and friends an opportunity to view the newly-remodeled lower level.

Refreshments and souvenirs will be available, along with the opportunity to register for a special door prize, the interest paid on the national debt for 1-10 of a second.

Dr. Philip G. Sexton and William C. Robinson were elected as members of the 8-man board of directors at the annual meeting.

James C. Foster was elected Director Emeritus.

Robinson is a native of Monmouth and a self-employed farmer. He is a graduate of the University of Illinois School of

Agriculture. He and his wife, Karen, have two children.

Dr. Sexton is a dentist, a graduate of Northwestern Dental School, and a long-time Monmouth resident. He is active in community and church affairs. He and his wife, Rose, have five children.

Foster has been active on the board since 1943, and was honored as director emeritus in recognition of his many years of dedicated service. He will continue to participate in association affairs on a reduced basis.

Also resigning from the board was E.J. Chamberland, district manager of the Illinois Power Co., who has been promoted and transferred to Mt. Vernon.

● from page 1

Chamberland was elected to the board in 1973.

Re-elected to the board were W. Don Cavanaugh, J. Curt Eisenmeyer, Dr. Russell M. Jensen, Theodore L. Stansell, Keith L. Trevor and Ralph E. Whiteman.

At an organizational meeting of the board, several members of the staff were promoted.

Mrs. Betty C. Selby, William D. Chapin and Roger A. Moore were named assistant vice president presidents.

Stanley Jenks was elected assistant secretary, and Timothy L. Owen vice president and secretary. Connie L. Miller was designated as head teller.

Mrs. Selby previously held the title of corporate secretary. She heads the savings department and joined the institution in 1968. Mrs. Selby attended Park College and was previously employed by Streator Industries. She is president-elect of the Monmouth Area Chamber of Commerce.

Chapin has served as a loan officer of Security Savings since 1973. Prior to that time he worked for General Finance Co. He attended Colorado College and is

immediate past president of the Kiwanis Club.

Moore, before joining the firm in May 1975 as a loan officer, was on the staff of Gamble-Skogmo. He graduated magna cum laude from Monmouth College and is a native of this area.

Jenks joined Security Savings on a part-time basis in June 1975. He is a graduate of Western Illinois University and formerly taught at Galesburg High School. He heads the association's pension department.

Owen, vice president, was given the additional title of corporate secretary. Owen joined the firm while a student at Monmouth College. He is the United Way campaign chairman for 1977.

Connie Miller joined Security Savings in 1976 as a teller. She is a graduate of Monmouth High School and formerly was employed by Spurgeon's.

1977

Security marks 95th anniversary

6-13-77

Security Savings and Loan will celebrate its 95th anniversary with a picnic and open house this weekend.

The old-fashioned picnic will be from 11 a.m. to 1 p.m. Friday in the parking lot, and open house will be held from 10 a.m. to 1 p.m. Saturday. Everyone is invited to both.

Hot dogs, potato chips, lemonade and ice cream cones will be served at the picnic which will also feature musical entertainment and many people dressed in old-fashioned costumes.

The open house will include tours of the newly remodeled lower level at Security Savings, and a tribute to Mrs. Polly Burkhard, a local artist whose works is being displayed there now.

The lower level includes the firm's expanded loan department, loan closing and directors' rooms, as well as area earmarked for planned future services. The improvements include a circular stairway and private loan interviewing areas. The Director's Room has been designated as the President's Room, and contains pictures of the four managing officers who have served the institution since 1882.

Historical pictures of Monmouth will be displayed on the south wall of the loan department.

The 4,000-square-foot expansion was provided for in the original building by the firm's board of directors, and the increasing volume of business being done by the local firm reportedly accelerated the need for additional facilities.

The Monmouth Homestead and Loan Association was founded on the second floor above McCrery's Drug Store by T.G. Peacock in 1882. It was moved to the site of the present Gamble's Store, then to 51 Public Square, where it remained until it was destroyed by an arson fire on April 11, 1974.

The name was changed to Monmouth Savings and Loan, and when the firm merged with the Stronghurst Loan and Building Association in 1972, the name was changed to Security Savings and Loan Association to indicate the expanded scope of its geographical service.

Ralph Whiteman, president of Security Savings, said the Appreciation Day theme is to acknowledge the outstanding support of the community for the local firm.

During the last 10 years, Whiteman said, assets of the firm have increased from \$7½ million to more than \$43½ million. He said that as a percentage of growth this increase far exceeds the state and national averages for financial institutions.



Picnic

One-and-a-half-year-old Brock Stombaugh, son of Mr. and Mrs. Ron Stombaugh, eats an ice cream cone with his mother Diana's help Friday at Security Savings & Loan's Appreciation Days. About 1,500 to 2,000 persons were served

hot dogs and ice cream. Security's President, Ralph Whiteman, said the oldest person in attendance was Mrs. Mary Floy Wallace, 92, who has been a customer a long time with the Association.



Ten employees from the Security Savings and Loan Association have donated more than 15 gallons of blood at the Monmouth Bloodmobile. In front, from left, are Betty Selby, 1 gallon; Juanita Smith,

Carolyn Kellert, and Carol Frieden, 1 gallon. The back row, from left, Roger Moore, Stan Jenks, Bill Chapman, 1 gallon; John Darrah; Ralph Whiteman, 5 gallons; and Tim Owens, 4 gallons.

Security leads in blood donations

When the Red Cross Bloodmobile visits Monmouth Wednesday, there will be 10 members of the staff of the Security Savings and Loan Association ready to give blood.

The 10 have combined to give a total of 114 pints of blood.

Ralph Whiteman, president, at one time organized the college visits at Monmouth College. He said that the association is more than happy to give its people time off to give blood.

"When there are only about 100 donors, the Security Savings and Loan provides about 10 per cent of the total blood

given," Whiteman said. His employees have the largest per cent of donations per employees in Monmouth, he said. He added that he hopes to stimulate other industries to support the blood program as well as Security has.

When asked about his interest in giving blood regularly, Tim Owens noted that there has been a breakthrough, in that blood platelets are now being used for supportive treatment of cancer and leukemia patients.

"Anything that I can do to help in the fight against cancer—I am for—and this is one reason that I give on a regular basis," Owens said.

Carol Frieden says that she gives because it is a great feeling to know her blood donation will help someone else live.

Betty Selby gives because she feels that it is important to the community to keep the program going.

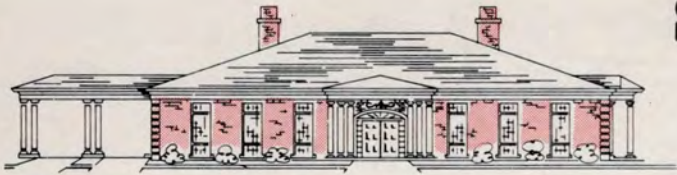
Through the program, the Red Cross will provide blood — anywhere in the United States and Canada — and no charge is made for the blood. This is regardless if a person or any member of his family has ever given blood, and they are never required to replace this blood.

Bill Chapin, who is a member of the Red Cross Board of Directors, says it is

easy to give and that he really feels better physically after he has given. "And you receive such great treatment at the center—they make you feel so important and that you have done something great. And the food is great, too."

The bloodmobile will be in Monmouth on Aug. 10 from 11 a.m. to 5 p.m. at the First United Methodist Church.

Reservations can be made by calling the local Red Cross office 734-3717 or Josephine Romano 734-3161. Walk-ins will be welcomed. Red Cross callers will be making phone calls to remind regular donors of this visit.



Security Savings *and Loan Association*

220 EAST BROADWAY · MONMOUTH, ILLINOIS · 734-7971

114 SOUTH BROADWAY · STRONGHURST, ILLINOIS · 924-1717

WELCOME TO SECURITY SAVINGS

OPEN HOUSE.....

We are pleased that you stopped by to see our new facilities.

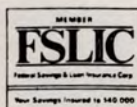
As is typical with most construction projects, there are a few incomplete items that we hope you'll overlook as you tour the lower level. Included in the missing items are a hanging chandelier over the stairway, a hand-carved railing on the winding stairway, double doors to the expansion room and to the maintenance-restroom area and last but certainly not least, doors on the restrooms!

The remodeling project increased our available area by approximately 4,200 square feet. The addition houses our expanding loan department including confidential interview areas, an appraiser's office, a large fire proof vault, additional computer facilities, and two closing rooms (one of which is used occasionally for Director's Meeting and has been designated as the President's Room in honor of the four Managing Officers who have served this firm during its 95 year history). Space has also been provided for expanded bookkeeping functions and loan operations.

A special feature of the lower level is a series of photographs depicting scenes from Monmouth's early history extending back past the founding date of Security Savings predecessor in 1882.

When this building was built in 1974, the Building Committee had the foresight to provide for future expansion into the lower level. However, the recent rapid growth of the firm has necessitated the change much earlier than first anticipated.

As Security Savings commences its 96th year of service to Western Illinois, we express our appreciation to you for past business and hope we will be your Family Financial Center in the future!



SAVE WITH SECURITY



Art display now open at Security

Hobbies of two life time area residents are being featured at Security Savings. Glenn Glass is displaying his collection of Indian arrow artifacts and Edythe Birditt has her dolls on exhibit.

Glass's interest in Indian artifacts goes back to the days when he listened to his grandfather, who settled in North Henderson in 1830, tell stories about the Indians.

The "artifact paintings" are a result of a lifetime spent in enjoying and collecting arrows, drills and knives. One of the 12 on display is a reproduction of the "End of the Trail" while another is a painting portraying an eagle with wings spread wide. "Henderson Creek, 1830" is a large painting showing a covered wagon drawn by an ox with a pioneer walking alongside; a bird in flight; the sun; and trees and tepees in the distance - all made from arrows.

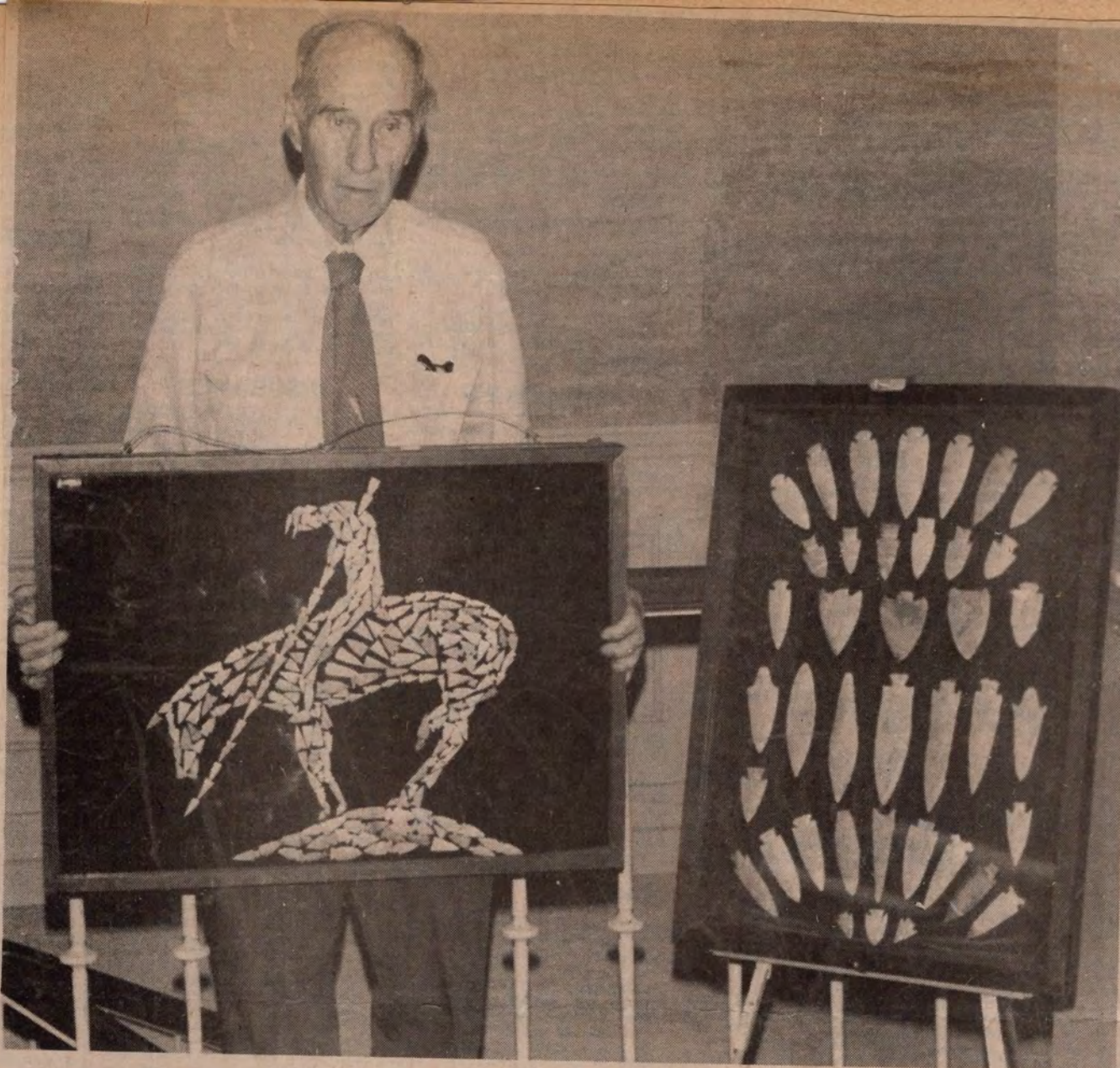
Glass who is now 83, obtained a large number of the arrows by hunting in plowed fields and has been given a number by friends who know of his collection.

Mrs. Birditt started her hobby by collecting plastic dolls but about 10 years ago she became interested in creating her own china dolls. She starts with raw white clay or porcelain heads, paints them and either glazes them or leaves them bisque. She then makes the bodies and dresses them.

A member of the local Doll Club, she is a former member of the Burlington Hobby Club and has displayed in a number of hobby shows.

Mrs. Birditt, 79, of a mother of two, grandmother of four, and great-grandmother of eight. She enjoys showing her dolls and hopes to inspire other elderly people to pursue a hobby that will give meaning to their later years.

The exhibit will continue through Sept. 30.



Glenn Glass

July 27, 1977

Whiteman Named Board Member in Naw



Rear Admiral E. A. Erinstead SC USN, Chief of the Supply Corps recently announced that Captain Ralph E. Whiteman, SC, USNR has been elected to the Board of Directors of the Navy Supply Corps Association.

The Navy Supply Corps Association has a membership of 18,000 present and former Naval Supply Officers. Whiteman, 49, is a veteran of over thirty years in the Navy and Naval Reserve. He first enlisted in 1946 as an enlisted man in the aviation branch for two years and was commissioned in 1952, recalled to active duty during the Korean War. He attended

Monmouth College and the Indiana University Graduate School of Business Administration.

Captain Whiteman is president and managing officer of Security Savings and Loan Association. He and his wife, Virginia, reside at 731 East Euclid in Monmouth and he has 4 children. He is attached to the Burlington, Iowa Naval Reserve Unit and also serves as an Admission Counselor for the U.S. Naval Academy.

Captain Whiteman is active in community affairs including service on the City Planning Commission, Senate of Monmouth College, Warren County

Jess Rehm Named Branch Manager of Security Savings

August 1977

It has been announced that Security Savings will soon be moving to new quarters to better serve their growing business and their Henderson County customers.



Ralph Whiteman, President of the firm, has announced that Jess Rehm of Stronghurst, will serve as Branch Manager. Mr. Rehm is a well known, long time resident of Stronghurst and has been active in many community affairs including the Stronghurst Zoning Board, Henderson County Fair Board and as a 4-H Leader. He and his family are members of the Bethel Lutheran Church. Jess is a graduate of Stronghurst High School and served with the Marine Corps for three years during the Korean Conflict.

Mr. and Mrs. Rehm have two daughters, Janell, a graduate of Augustana College, who is presently teaching in the Yorkwood Jr. High and Janine, who will be a sophomore at Central College, Pella this fall. Mr. Rehm was connected with the F.S. organization for over 20 years and is well acquainted throughout the county. Jess will be working out of the Monmouth office until the new facility is opened.

Mr. Whiteman indicated that a site for the facility has not been definitely chosen pending a zoning clearance.

The style of the office building is being chosen and a future announcement concerning the details will be made at a later date.

In addition to Mr. Rehm, two other full time employees are planned for the new facility and hiring is proceeding at this time. One employee will specialize in Savings and Pension Administration and the other employee will specialize in consumer and Real Estate Loan Administration.

It is anticipated that the new office will be in operation prior to the first of the year. Officials of Security Savings have been pleased with the growth of their firm in Henderson County and are happy to be able to offer a full range of Savings and Loan services to Henderson County.



1977 THEME "DESIGNS FOR THE FUTURE"



Exhibits of local citizens at Security

Furniture-makers, artist feature original works

Two area residents have exhibits on display at Security Savings & Loan, 220 East Broadway in Monmouth.

Marjory Barber of Media is displaying her artwork and Mr. and Mrs. Bruce Stuart have their furniture there.

Mrs. Barber has been interested in art all her life. Starting as a child, she drew pencil drawings of her classmates in school, later adding pastel, oil and watercolor mediums. She took private lessons from Bob Fernald in Monmouth while in her early teens and also studied with Art Instruction of Minneapolis, spent one summer at the Art Institute in Chicago and studied with the Famous Artist Course. She spent two weeks in intensive study of brush techniques the Jean Peterson Studio in Brookings, S.D.

Many awards have been won by Mrs. Barber, including an Honorable Mention in a National Art Contest sponsored by Art Instruction School of Minneapolis. She has one painting on permanent exhibit at a gallery in Minneapolis. Her paintings hang in many homes all over the country.

Mrs. Barber enjoys painting portraits most of all. For the past four years, she has been teaching adult education courses in oil painting for Carl Sandburg College. She is chairman of the Henderson, Warren Town and Country Art Show committee, and a member of the

Art Guild of Burlington, Iowa. Upon request, she letters signs and trucks.

She and her husband Clifford have three children -- David Barber of Raritan, Mrs. Larry Gearhart of Raritan and Susan Barber at home. The art will be on display until November 30th.

Bruce and Betty Stuart live in the home where Betty was born in the rural Kirkwood Area. They became interested in making early American furniture because they could not find the unique pieces with which they wanted to furnish their home.

Stuart has done much research in books and has visited with other hand-made furniture in several cities. The Stuarts have been making furniture for approximately three years and use as their trade name Furniture From the Pilgrim's Century. They now supply nine stores with furniture.

Stuart was a graphic arts illustrator for six years at Galesburg Research and is now a building contractor. He has done painting and drawing and enjoys creative work.

Stuart and their twin sons, Bradley and Bryan, do the construction of the furniture and Mrs. Stuart does the finishing.

Their other children are Jim, a sophomore at WIU; Diana, second year nursing student; Julie, senior at Yorkwood High School; Jeffery, first grade at Yorkwood.



Betty Stuart



Marjory Barber stands next to her painting of Chief Sylvester Tinder, an Osage Indian and distant relative of Mrs. Barber's husband, Cliff. The chief sent her a photo from which she drew this painting.

Thursday, October 27, 1977



Dr. and Mrs. Russell Jensen, left, were honored at a reception Wednesday at Security Savings and Loan. Among their many friends who came to wish them well in their retirement were Mr. and Mrs. Dave Fleming.

Dr. Jensen says farewell

BY MARGARET HOLT
Editor

FOR MORE THAN 50 years, Dr. Russell Jensen has been involved with the Monmouth community.

He came here in 1924 as a youngster, attended Monmouth High School and graduated from Monmouth College in 1931. His path led him on for medical training and into the service. Indeed, he was the officer of the day at the Naval hospital at Pearl Harbor Dec. 7, 1941 when the Japanese launched their attack on the U.S.

But when it was time to settle down, Jensen and his wife, Alice, chose Monmouth. He's practiced medicine here since 1946 but now announced his retirement. He and his wife will be moving any day now to Yucca Valley, Calif., which is 30 miles northeast of Palm Springs.

Many of their friends came to say goodbye to them Wednesday at a reception held in their honor by Security Savings and Loan Association, where Jensen has been the vice chairman.

For nearly two hours, the Jensens greeted friends from this area. Many asked them about their new home, others took time to reminisce, and all told the Jensens how much they would be missed and wished them well. It was a pleasant repeat scene for the Jensens, who have been honored with farewell parties or recognition by several local groups as they made ready to depart.

"IT'S VERY heartwarming to realize that there's so many people who would make the effort to come out and wish us

well," said Mrs. Jensen. "We're really quite spoiled with all the attention. Everybody's been so nice."

"I think one of the hardest things for us to do is leave this community and the people who are in it," said Jensen. "We're probably not going to find them as good out there. We're not leaving Monmouth because of the community or the people. You couldn't ask for better."

The Jensens share local ties to Monmouth and the college. Mrs. Jensen's parents both attended Monmouth College, which brought her here for school as well.

JENSEN, AFTER graduating from Monmouth College, went on to Northwestern University for medical school and then interned at St. Luke's, which now is merged with Presbyterian Hospital in Chicago. He took his surgical training at Mayo Clinic in Rochester, Minn., returning to Monmouth in late 1940.

The doctor and his wife, whom he had married in 1937, were here just two months when he was ordered to active duty in the Navy in January 1941. From San Diego, he was sent to the Naval hospital at Pearl Harbor in October 1941.

Mrs. Jensen arrived in Pearl Harbor Dec. 1, 1941, "just under the wire," her husband said. "That was the last ship that went over before Dec. 7. That shows you that we weren't prepared for war at all, with dependents being brought over."

And so on the morning of Dec. 7, he was completing his shift of duty that had

begun Saturday and was the officer of the day at the hospital.

IT'S NOT A pleasant memory nor one about which he often talks, but Dr. Jensen can remember all too easily the horror of that Japanese attack.

"I was working, sewing up a cut for a young man, when I saw these planes with giant red balls painted on the sides come swooping in on us," Jensen said.

He first had heard an explosion and thought, because the Naval hospital was between Army and Navy airfields, that the noise was related to those fields.

"I thought that it was odd that they'd be blasting on a Sunday. Then I saw those Japanese planes and all hell broke loose.

We had all these casualties to take care of and I didn't think about anything else but that for hours. It was very traumatic, too, because we had so many severely burned men."

That was largely because the warm climate dictated light clothing, often knee-length shorts on weekends. As a result, many of the victims suffered burns over 70 to 80 per cent of their bodies, Jensen said.

"MANY OF THE people I talk to about Pearl Harbor - to them, it's just a date in a history book. To me, it was so vivid, I

See: Doctor, p. 12

• from page 1

can still see it happening right before me."

He finished up his service at Pearl Harbor and returned to Camp Pendleton, Calif., to complete his service tour. At the end of the war, the Jensens came back to Monmouth "and I sort of picked up where I'd left off," Jensen said.

Initially, Jensen had in mind a temporary stay in Monmouth so that he could look around for career opportunities.

"THE MORE I LOOKED around, the more it looked like Monmouth was the place to stay, that they needed a doctor here as much as any other place did. And we had a warm welcome here. People encouraged us to stay."

In 1952, he and Dr. James Marshall built their building at 319 North Main St. and went into joint practice.

The Jensens have both been busy with community activities.

Mrs. Jensen was involved with Girl Scouts as a leader and on the council level for 25 years before she stepped aside. She has served on the board of

directors for Jamieson Community Center and the United Way. She worked, too, on college-related activities and was on the advisory committee to Pi Beta Phi sorority chapter here.

AND MRS. JENSEN enjoys riding horses. For several years, she raised quarterhorses and recently began raising Morgans.

Jensen has been on the YMCA and Kiwanis boards and is a past president of the Kiwanis. He was on the Monmouth College Senate for several years and served on the Security Savings board since 1959.

He's been involved, too, with the Cancer Society. He belongs to several medical profession organizations.

The Jensens belong to Faith United Presbyterian Church.

Having the chance to be active in many areas of community life is for Dr. Jensen, one of the most appealing parts of life in Monmouth.

"You have the opportunity to do much more than just be a doctor. You have the opportunity to be involved with the Y and other activities in the community, and to be a part of the community in every way. I've enjoyed that, for the people here have been very good to us."

Tuesday, November 1, 1977



Betty Selby, assistant vice president of Security Savings and Loan, incorporates church, community and work into her busy schedule.

Banker leads full life

(EDITOR'S NOTE: This is the sixth in a series of articles about woman leaders in the community).

BY KIM MANDELE
of The Review Atlas

CHURCH, COMMUNITY and family are three elements that encompass a well-rounded life. If one strives for perfection in all these areas, his life should overflow with fulfillment. This analogy may best represent the life of Betty Selby.

"Pound for pound, there's nobody more involved," said Ralph Whiteman, president of Security Savings and Loan.

Mrs. Selby is the assistant vice president of Security Savings. She is the incoming Chamber of Commerce president, a member of Warren County Mental Health Board, a member of Warren School Advisory Board, an elder at Faith Church and she belongs to several clubs. She's also taught Sunday school for many years.

When does she dust her furniture, you might wonder. Well, she has always put her family and home first. "But now that the children are grown, I have time to do a few more things," Mrs. Selby said.

BEFORE WORKING, Mrs. Selby concentrated all of her efforts on her community and family. After the two boys reached junior high age and the family moved to Monmouth in 1969, she began work at Security Savings.

She started as a teller. She then became assistant treasurer, then assistant secretary and reached her present position as assistant vice president. Her movement has con-

tinually been upward in her job and in community activities.

"She's competent, dependable, an excellent worker," Whiteman said. "She meets the public well and has risen steadily in her job."

"She's great. She's been very much involved in the community and she will be the first lady president for the chamber of commerce," Dick Stalter, vice president of the chamber, said.

OTHERS RECOGNIZE her as a leader and do not hesitate to acknowledge that.

Mrs. Selby's husband, Chester, backs her with pride.

"She's a very good person, a very willing worker, she's a considerate person and always has been," Selby said. "I've encouraged her and I'm very proud of her."

Mrs. Selby credits her husband for much of her success.

"He's never been against my working, he's encouraged me to be with people," she said. "He's an exceptional person I've had around 30 years now."

Work companions are as important as family in many ways. Actually, in a full day's work more time is probably spent at work than with the family.

"Our people work well. The managers are concerned about each person," Mrs.

Selby said. "We're like a family, everybody works willingly and cheerfully."

A full-time job becomes a big part of everyday lives. And, for that much of our lives, as much time and concern as possible should be put into its success.

"WE SPEND A lot of time thinking through and promoting the community. We don't just work an 8 to 5 job," said Mrs. Selby.

Mrs. Selby believes women belong in the job market. She has never encountered any prejudice, always feeling she was accepted as an individual.

"I can see that women are coming, being recognized as having abilities that qualify them for managerial positions more so than in the past," Mrs. Selby said.

She is a dedicated worker, truly concerned about her job and the community it serves.

"I feel I want to give a great deal of myself to my job in order to see the association grow and continue to be an integral part of the community," Mrs. Selby said.

Mrs. Selby is not selfish. Behind her every move are thoughts of betterment and growth for her surrounding environments.

Security Savings & Loan Association

191st SEMI-ANNUAL STATEMENT OF FINANCIAL CONDITION As Of November 30, 1977

ASSETS

Loans receivable, net of allowance for loan losses	\$40,305,656
U.S. Government and municipal securities at amortized cost	3,825,802
Other investments, at cost	1,301,701
Accrued earnings receivable	84,187
Federal Home Loan Bank stock	255,500
Cash	31,632
Office properties and equipment, at cost, less accumulated depreciation	623,502
Prepayments to FSLIC secondary reserve	22,620
TOTAL ASSETS	\$46,450,600

LIABILITIES

Savings accounts	\$41,760,245
Advances from Federal Home Loan Bank	560,000
Loans in process	408,476
Accounts payable and accrued expenses	80,911
Income taxes payable	88,400
Deferred income	270,270
TOTAL LIABILITIES	\$43,168,302
RETAINED INCOME	
Appropriated to general reserves	1,823,000
Unappropriated earnings	1,459,298
Total retained income	3,282,298
TOTAL LIABILITIES AND RESERVES	\$46,450,600

A MESSAGE TO OUR CUSTOMERS

As we close our ninety-fifth year of operation, it is natural to think ahead to 1978 and beyond. However, it is appropriate that we reflect on the past, too.

In retrospect we see a community that has been extremely good to this institution since its inception in 1882. It has been one mutual benefit in several respects. During the past ten years, your institution has made three of every four loans in Warren County used to purchase homes. Recently released State of Illinois records indicate that a greater percentage of local residents own their own homes than surrounding counties. We are proud to have assisted in making this possible since home ownership is a fundamental part of the American way of life, and a prime function of a Savings and Loan.

The other primary goal of an institution such as Security Savings is the promotion of thrift . . . saving money for future worthwhile expenditures. We feel that this goal has also been successfully accomplished as this institution has had the fastest growing percentage of savings deposits of any financial institution located in the Warren, Henderson, Knox and Mercer County area again this year.

During the past twelve months many significant achievements have been made by your association. Included are the remodeling of the lower level to accommodate the entire loan department, the purchase of the location for our new Henderson County branch building, and the opening of the full service facility with a very competent staff together with excellent growth in the Pension and Consumer Loan Departments.

Also during the year, investors started moving toward conservative, well known investments which offered yield and safety. Savings and loans gave them that — highest insured yield, safety, convenience and just as important, good quality personal service.

The success of our Savings Department in maintaining its growth can be attributed to several key factors including a very capable staff that provides professional, confidential service, the fact that Security Savings is the only area Savings and Loan that is paying daily compounded interest on savings certificates, and the excellent, convenient physical facilities which we now offer our customers. The expansion of our Henderson County Advisory Board to obtain representation from a broader geographical area should foster additional growth. We now are experiencing increasing customer growth from the Galesburg-Burlington areas.

As we close another year, we express our appreciation to our loyal customers and pledge to you our continuing efforts to keep Security Savings as one of the most progressive financial institutions in the state in order to provide you with the services and conveniences you so richly deserve.

Sincerely,
Ralph E. Whiteman
President

BOARD OF DIRECTORS

Keith L. Trevor, Chairman	William C. Robinson
W. D. Cavanaugh	Russell M. Jensen
Phillip G. Sexton	Theodore L. Stansell
J. Curt Eisenmaver	Ralph E. Whiteman
James C. Foster, Emeritus Director	

Henderson County Advisory Board

Allen Kemp	P. Lyle Stamp
F.D. Northrup	Dean Clark
John Opie	Rebecca Clark
Lyman Pendleton	C.L. Dannenberg

LOAN DEPARTMENT

William C. Chapin, Loan Officer
Roger A. Moore, Loan Officer
Juanita J. Smith, Loan Secretary
Carolyn Kellert, Loan Secretary
Wendell F. Whiteman, Appraiser

OFFICERS AND STAFF

Ralph E. Whiteman, President
Timothy L. Owen, Vice President

SAVINGS and PENSION DEPT.

Betty C. Selby, Corporate Secretary
Stanley D. Jenks, Savings Officer
Sharon Deaver, Savings Secretary

STRONGHURST BRANCH

Jess Rehm, Manager
Carol Frieden, Asst. Manager
Donna Lefler, Loan Assistant

Operations Department

Billy V. Morrison, Treasurer and Controller
Connie Miller, Head Teller
Barbara Howe, Teller
Lorie Maguire, Secretary
Linda Powell, Bookkeeper
John Darrah, Student Trainee
Kenneth Hanson, Custodian
John Hayes Jr., Custodian

MONMOUTH OFFICE HOURS: DRIVE-UP

Mon. - Thurs	8 A.M. - 4 P.M.
Fri	8 A.M. - 6 P.M.
Sat.	8 A.M. - Noon

LOBBY

Mon. - Thurs.	9 A.M. - 4 P.M.
Fri.	9 A.M. - 6 P.M.
Sat.	9 A.M. - Noon

STRONGHURST OFFICE HOURS:

Mon. - Friday	8:30 A.M. - 4 P.M.
Saturday	8:30 A.M. - Noon

SECURITY SAVINGS

MONMOUTH, ILLINOIS

220 East Broadway

734-7971

& LOAN ASSOCIATION

STRONGHURST, ILLINOIS

120 South Broadway

924-1172

MERRY CHRISTMAS FROM THE STAFF AT SECURITY SAVINGS



When you are out shopping or running errands, now thru Dec. 24, stop by our Monmouth office, have some refreshments and pick up your 1978 desk calendar.

WE ARE ALSO CELEBRATING OUR 95th ANNIVERSARY!

SPECIAL GIFT OFFER NOW THRU FEB. 14

A deposit of \$750.00 or more will entitle you to a choice of Better Homes & Gardens Books, Henry, the lovable toy, a full size Security blanket or a Wilson canned meat product. This is our way of expressing our appreciation for your business.

OFFER GOOD AT STRONGHURST AND MONMOUTH

SAVE WITH SECURITY... Paying Daily Compounded Earnings!

SECURITY SAVINGS

& LOAN ASSOCIATION

MONMOUTH

220 E. Broadway—Ph. 309-734-7971

STRONGHURST

120 S. Broadway—Ph. 309-924-1172

Security issues '77 annual report

Highlights of the year of Security Savings included a growth in assets of \$8 million or an increase of more than 20 percent. The firm has \$41 million in mortgage loans outstanding and \$43 million in savings and pension accounts. Financial reserves also increased by a record amount of over \$600,000 during the year and now exceed \$3.3 million. Total assets have surpassed \$47.5 million. Ten years ago assets of the firm were less than \$8 million.

A total of 445 real estate loans was made during the year on residential, multi-family, mobile home and commercial properties. Dividends or interest on savings accounts have increased to a record rate of more than \$2.7 million, according to Ralph Whiteman, president of the firm.

The Henderson County office, created by the merger of Monmouth Savings and Loan and the Stronghurst Building and Loan, opened in remodeled, temporary quarters in December. The office now serves residents of that area with full savings and loan services. Jess Rehm is manager of the facility.

Permanent quarters are now under construction and are scheduled for occupancy in June as Security Savings begins its 96th year of operation.

Club honors Betty Selby as Woman of the Year

By MARGARET HOLT
Editor

BETTY SELBY was honored Monday night by the Monmouth Altrusa Club as Woman of the Year for her service to the community.

The annual award was announced at a club dinner meeting.

Mrs. Selby is assistant vice president of Security Savings and Loan Association and is the president-elect of the Monmouth Area Chamber of Commerce.

Mary Alice Toal, in announcing the selection, noted that Mrs. Selby had made Monmouth her home "and has contributed much to the welfare of our community."

Mrs. Toal added: "She kind of reminds me of a whirlwind of energy, if you see her moving around, but an efficient one."

MRS. SELBY GREW up in Tulsa and attended Park College. She and her husband, Chet, moved to Monmouth when he was transferred here with

Wilson at the time the company began operating its plant here.

Among her community activities have been teaching Sunday School, working with the youth choir, serving as an elder at Faith United Presbyterian Church and serving on the Warren School District advisory council and the Warren County Mental Health Board. The Selbys' two sons run a ranch in Oklahoma.

She also is a member of the Altrusa Club, joining the service organization in July 1973.

In accepting the award, Mrs. Selby told the club, "I'm very surprised and I appreciate this very, very much."

She spoke, too, of how delighted she was to be involved in community activities, such as the Chamber of Commerce.

"I THINK WE have a community to be very proud of," Mrs. Selby said. "I really do think Monmouth is the type of town we all like to have as our hometown. We

have our own little corner of Illinois and we just want to make it as good as we can for everyone here."

She said, too, that the award meant a great deal to her in that the Altrusa Club is made up of women who are specialists in many areas and who also are working to benefit the community.

"I feel very honored and very humble that you have chosen me for this award," Mrs. Selby said.

Mrs. Selby added, "After I started thinking of the other people who have been honored this way over the years, I felt very flattered to be chosen among them and very humble."

She said she wanted to encourage more people to become involved in community activities.

"In addition to helping your community, you receive so much personally," she said. "It's quite a learning process that makes you so aware of all that the community has to offer. This is why I think it's so important that people do become involved. You're helping but you're also gaining so much for yourself."



Mary Alice Toal, left, presented Betty Selby with a plaque and flower in honor of her selection by the Altrusa Club as Woman of the Year.



On vocations

From left, Marilyn Algren, James Toal and Betty Selby presented a program of the Altrusa Club. Toal, who serves as County Board chairman, explained the budget process for the county.

1978

SECURITY SAVINGS

& LOAN ASSOCIATION

220 EAST BROADWAY • MONMOUTH, ILLINOIS 61462 • 309/734-7971

SECURITY SAVINGS
CORDIALLY INVITES YOU
TO A RECEPTION HONORING
BETTY C. SELBY,
INCOMING
CHAMBER OF COMMERCE PRESIDENT,
ON
TUESDAY EVENING, APRIL 4, 1978,
COMMENCING AT 6:30 P.M.
IN THE STUDENT CENTER HIGHLANDER ROOM
AT MONMOUTH COLLEGE.
THE ANNUAL CHAMBER OF COMMERCE DINNER
WILL IMMEDIATELY FOLLOW
THIS RECEPTION.

Refreshments Served

Regrets Only



Betty Selby, the new president of the Monmouth Area Chamber of Commerce, gives her speech at the chamber dinner. AT left is J.T. Mitchell, who completed his term as president.

Focus

Margaret Holt

Selby deserved service award



MARGARET HOLT

That's yet another area of community service for Mrs. Selby and one more indication of why she was honored as Woman of the Year.

THE PEOPLE OF Alexis are paying tribute to a native son in an admirable way.

The Alexis Men's Club has voted to award a \$250 scholarship to the most deserving Alexis High School senior, in memory of Steve McBride.

Steve McBride, as our native Ron Jensen tells us, most respected and we young people in the Alexi

McBride graduated from . He was wounded in combat. He died in a car wreck in

This is not just any scholarship award that honors the n outstanding young person

It will be an honor for th who receives it, hopefully Alexis graduation exercis

CONGRATULATIONS TO Betty Selby for being named Woman of the Year by the Altrusa Club.

Mrs. Selby is active in a number of community organizations, accepting responsibilities that go far beyond nominally participating in different activities.

It's not that she's a chronic "joiner," for she isn't that kind of person.

Instead, she's one of those rare people who truly enjoy being involved. Once they are exposed to a type of activity — such as school or civic work — it's natural for them to plow their energies and time into that.

People like Mrs. Selby are those who do not do things halfheartedly. They develop commitments and do everything they can to meet them.

That's why it is so nice to see someone like Mrs. Selby receive such recognition. She is indeed a class lady who is representative of a number of outstanding leaders in our community.

They are, like Mrs. Selby, people who make things happen, things that benefit our community and our lives. They deserve recognition and respect.

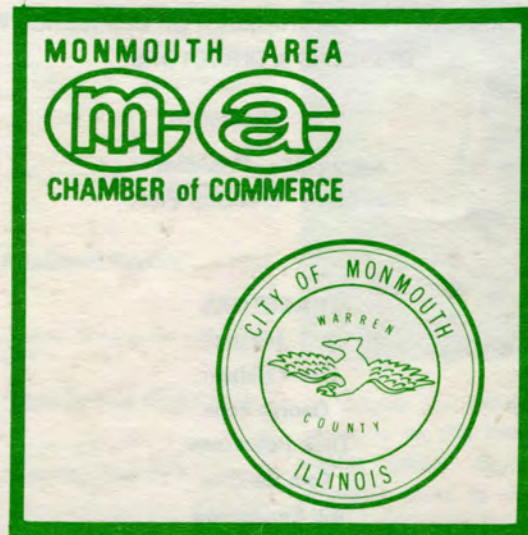
Mrs. Selby is assistant vice president at Security Savings. At the Chamber of Commer's upcoming annual dinner, she will be installed as president.

AN INTERESTING POINT at the Warren School District Education meeting this board continued the junior program.

Elementary Principal G declined to make a recent continuing the program uncertainty about whether could get in trouble v regulations.

It's unfortunate that th around so much. It was r intimidate school district programs like junior high with the assorted court administrators face a di deciding exactly what's days.

59th Annual Dinner



April 4, 1978

STUDENT CENTER

Monmouth, Illinois



1978



Security Savings and Loan honored several employees for years of service to the firm at the shareholder's meeting Wednesday. In front, from left, Keith

Trevor, Bill Chapin, Ralph Whiteman and Bill Morrison. In back, from left, Stan Jenks, Don Cavanaugh, Kent Eisenmayer and Jim Lovdahl.

Firm honors employees

STANLEY D. JENKS was promoted to assistant vice president and assistant secretary of Security Savings and Loan at Wednesday's shareholders' meeting of the organization.

Jenks, a graduate of Warren High School and Western Illinois University, had served previously as assistant secretary. Prior to joining Security Savings, he taught and coached in the Galesburg school system. He heads the institutions' pension department and serves as a savings officer.

Also at the meeting, James M. Lovdahl was appointed to the board of directors of the institution. Lovdahl, a graduate of Warren High School, is president and co-owner of Monmouth Grain and Dryer. He is first vice president of the Prime Beef Festival, a member of the Community Memorial Hospital Board of Directors

and member of the First United Methodist Church of Monmouth.

W. Don Cavanaugh was elected vice chairman of the board of directors at the annual meeting, also.

IN THE president's report at the meeting, it was noted that the institution surpassed the \$50 million in assets, completing the institution's rise from the smallest local financial institution in the city to the largest, a feat accomplished in 12 years.

The institution enjoyed the largest numerical growth year in the 96-year history—approximately \$9,000,000—exceeding the combined growth of other local financial institutions for the fifth consecutive year, as well as exceeding the state and national averages.

Security Savings was named by the U.S. League of Savings Institutions as the

top savings and loan in Illinois in terms of return on assets, regarded as the best indicator of management performance. They were 54th in the nation of the 4500 savings and loans institutions.

The savings and pension department highlights show an increase in savings deposits of approximately \$8 million with an increase of more than 800 accounts this year.

The loan department reported 482 real estate loans closed, representing approximately \$45 million plus nearly \$1 million in consumer loans. Total loans outstanding increased by \$9 million. The firm now has 1,940 real estate loans and its payment delinquency ratio is in the lowest quarter of the state. Over \$1 million was provided for new construction during the past year.

Security Savings receives honor

Officials of Security Savings recently were notified by the 4,500-member United States League of Savings Institutions that it had attained the best record of all Illinois Savings and Loans in the ratio of net income to average assets.

The return on assets is a measure of how well a corporation manages its resources.

The official notification also indicates that Security Savings ranked 54th nationally of all 4,500 members. This achievement is particularly impressive since the state of Illinois is not one of the most profitable states for savings and loan operations, due to lower loan rates than prevail in other sections of the country. The only other savings and loans in the top 100 in the country located in Illinois were First Federal Savings of Mascoutah at 59th and Mundelein Savings at 100th.

Ralph Whiteman, president of Security Savings, received the recognition at a recent management conference of the U.S. League held at San Marco, Fla. During the conference, Whiteman appeared on the program with a panel

concerning current management practices.

Security Savings is the largest financial institution in Monmouth and is the only home-owned and controlled savings and loan in Warren County. Current assets of the 96-year-old firm exceed \$52 million.

The firm had been previously designated by the Federal Home Loan Bank in 1972 as the best operated savings and loan in its asset category located in the states of Illinois and Wisconsin on the basis of a composite rating system.

Monmouth native elected to S & L board

By LORRAINE STAUTH
Staff Writer

MONMOUTH — James M. Lovdahl was elected to the Board of Directors of Security Savings and Loan at the organization's annual shareholders meeting Wednesday.

Lovdahl is president and co-owner of the Monmouth Grain and Dryer Company.

He is a native of Monmouth, graduated from Warren High School and attended Illinois State University.

At an organizational meeting following the shareholders meeting, incumbent officers were re-elected, and Stanley D. Jenks was promoted to

assistant vice president and assistant secretary.

JENKS, ANOTHER lifelong resident of this area, also graduated from Warren High School and Western Illinois University. Prior to joining the Security Savings staff, Jenks taught and coached in the Galesburg public school system.

Jenks heads Security Savings' pension department and serves as a savings officer.

W. Don Cavanaugh was named vice chairman of the board at the organizational meeting.

Recognized for years of service were Wendell Whiteman, over 35 years;

Ralph Whiteman, president, over 20 years; Billy Morrison, Keith Trevor and Don Cavanaugh, 15 years; Bill Chapin, Juanita Smith, Carol Frieden and Curt Eisenmayer, five years.

Highlights of the fiscal year ending May 31 reported by Ralph Whiteman included:

— Security Savings surpassed \$50 million in assets.

— COMPLETED A RISE from the smallest local financial institution in the city to the largest, (accomplished in a 12-year period).

— Was named by the U. S. League of Savings Institutions as the top savings and loan in Illinois in terms of returns on assets, regarded as the single best indicator of management performance, according to Whiteman. Security Savings is now listed 54th in the nation of the 4,500 savings and loans, and is in the upper two percent.

— Experienced its largest numerical growth year in its 96-year history — approximately \$9 million, and exceeded the combined growth of other local financial institutions for the fifth consecutive year, as well as exceeding state and national averages.

— A first full-time staff office was employed for Stronghurst and construction of new facilities there was started.

— Was the first savings and loan in the area to offer daily compounding for all accounts, a service started Dec. 1, 1977.

— OVER \$650,000 in earnings was ad-

ded to the association's reserves which now total about \$4 million, considerably exceeding the state and national average.

— Paid association savers at an annual rate exceeding \$3 million in savings interest for the first time.

Whiteman said saving deposits of about \$8 million showed an increase of about 800 accounts this year.

The loan department reported 482 real estate loans closed, representing about \$45 million, plus about \$1 million in consumer loans, Whiteman said. Total loans outstanding increased by \$9 million.

Whiteman said the firm now has 1,940 real estate loans and its payment delinquency ratio is in the lowest quarter of the state.

He said over \$1 million was provided for new construction during the past year.

Bob Fordyce

No sympathy for Firestone

BOB
FORDYCE



I'VE BEEN following the difficulties Firestone Tire and Rubber Co. has been experiencing because of its defective steel-belted radial tires.

If the company feels it is being mistreated, it ought to consider the headaches such tires caused unfortunate users. I was one of them. The tires came as original equipment with a car I bought and it wasn't long afterward that I started to have trouble. Strange bulges would appear and one time it appeared that a chunk of rubber had simply fallen off. Luckily, I discovered these things before any blowout occurred.

It got so that I checked them almost every day. I'd take the tires to a Firestone dealer and he'd furnish a new tire but I always had to pay something to cover the usage I had on the defective one.

Then the same thing happened to the replacement tires. At one point, I wrote a scorching letter to the company's headquarters and then didn't mail it because I figured it wouldn't do any good. Finally, I gave up and had all the tires

replaced. The next car I bought had Firestones on it but I refused to take the car until they were removed and replaced with another brand. And I haven't had any serious tire trouble since.

So, I can't muster much sympathy for Firestone...

CLYDE FARWELL and John Bickell apparently have a winner in their new hamburger emporium, Gibbi's. I hear good reports on the quality of the food and the service and my own experience there was very satisfactory. It's nice to see a couple of local entrepreneurs get off to such a good start...

A WELCOME visitor at the office this week was Clarence Gittings of near Cameron. Clarence spent some time as a member of the news staffs of the Register Mail and The Review Atlas and had a distinguished career with United Press International in Chicago and New York.

Ralph Eckley tells me one of Clarence's big stories was when he managed to get aboard the dirigible Los Angeles when it made a search of Atlantic ocean waters for an airplane that was lost. His story was a pooled effort for the world's press...

MY WIFE, Madeline, sometimes takes the dog with her when she makes quick trips around town.

The other day she used the drive-up window at Security Savings for a transaction she had to make. When the drawer came back, inside was a little tray containing a doggie biscuit. A clever promotional idea...

July 26, 1978



Security Savings promotions

Security Savings and Loan Assoc. made a number of promotions at an annual meeting Wednesday. Tim Owen, left, was promoted to executive vice president; Betty Selby was promoted to vice president; Jess Rehm was promoted to

assistant vice president; and Ric Farthing, far right was promoted to assistant vice president. Keith Trevor fourth from left, is currently chairman of the board, and Ralph Whiteman, fifth from left, is president.

192nd SEMI -- ANNUAL STATEMENT OF CONDITION MAY 31, 1978

ASSETS

Loans Receivable, Net of	
Allowance for Loan losses	\$44,529,856
U. S. Government and Municipal Securities, at Amortized Cost	4,365,450
Other Investments, at Cost	1,601,000
Accrued Interest Receivable	256,913
Federal Home Loan Bank Stock at Cost	312,200
Cash	36,720
Office Properties & Equipment, at Cost, Less Accumulated Depreciation of \$98,337	682,658
Prepayments to FSLIC Secondary Reserve	13,193

LIABILITIES

Savings Accounts	\$46,599,806
Advances from Federal Home Loan Bank	960,000
Loans in Process	331,009
Accounts Payable & Accrued Expenses	232,622
Federal & State Income Taxes	20,101
Deferred Income	25,631
TOTAL LIABILITIES	\$48,169,169

RESERVE & UNDIVIDED PROFITS

Contingent & Federal Insurance Reserve	\$2,217,000
Undivided Profits	1,411,821

TOTAL RESERVE & UNDIVIDED PROFITS 3,628,821

Jenks picked for India trip

By CAROL CLARK
of The Review Atlas

THE STAN Jenks family of Monmouth will be celebrating Christmas early this year, since Jenks has been chosen by Rotary International to go to India for seven weeks.

He will be leaving Monmouth Dec. 15 and returning home Feb. 3. He will be touring the southwestern part of India.

Five business and professional persons from this Rotarian District which ranges from St. Louis north to Kewanee and east to Springfield, will be going. There are 48 towns in this district 646.

Bill Smallwood, president of the Monmouth Rotary, said each year every district has a match district in another part of the world, and this year it is in India.

TO BE eligible for this trip, one cannot be a member of Rotary or have a relative in Rotary. Two other requirements are that they be between the ages of 25 and 35 and have worked at their present place of employment for at least two years.

Going with Jenks will be four other business and professional persons and Rotarian Dr. Wolf Fuhrig, chairman of the political science department at MacMurray College in Jacksonville.

Jenks is assistant vice president and assistant secretary of Security Savings and Loan Association of Monmouth. He is married, and he and his wife Kay have no children.

He graduated from Western Illinois University in Macomb with a bachelor of science degree in business and taught business at Galesburg High School before coming to Security Savings.

Smallwood said Jenks' trip will be a learning process, an ambassadorship to India. While there, he will be living when possible with Rotarians.

On SEPT. 30, Jenks and his wife went through an interview along with all the applicants. He was notified by mail following Wednesday that he had been selected.

"I guess I was awed when I found out I had been chosen. I was flattered and very excited. I just finished my new house, and the timing was not the best, but I'm excited," he said.

"The only one that will have an early Christmas is me. I would not allow the rest of them to ruin their Christmas day because I will not be there," he said.

"I think it will be interesting to spend Christmas in a foreign country, especially India," Jenks said.

"The thing that I am most looking forward to while in India is to study their religion. I have heard a lot of stories about it and want to experience it first hand."

HE WILL be encountering life at all income levels during his stay there.

"While there I will be keeping a daily journal and when I return I present a written account of my experiences to the district committee which chose me. I will also be expected to give programs to the Rotary and any other interested groups."

The Rotary Foundation Group Study Exchange is an educational program designed to provide to outstanding your business and professional men opportunities for studying another country, its people and institutions through participation in an organized program of study and discussion in the country they visit.

It further allows international understanding by allowing men of good will to meet, talk and live with each other in a spirit of fellowship, and to permit personal contacts to ripen into lasting friendships.

RECIPROCITY, Smallwood said, is

Jenks to take Rotary study trip

•from page 1

the key to the Group Study Exchange program. He said business and professional persons from India visited in this area this spring. Over a two-year period each of the paired districts (here and their matched country) must both send and receive a team.

A district which sends a team one year is required to be host to a team from its paired district in the following year.

This is the second year that a young Monmouth man has been chosen to represent the Monmouth Rotary.



Stan Jenks of Monmouth will be leaving Dec. 15 to spend seven weeks in southwestern India on a Rotary Exchange

Study Program. Jenks is assistant vice president and assistant secretary of Security Savings and Loan of Monmouth.

Gary Gilliland of the National Bank took a similar trip to Norway a few years ago.

Betty Selby, assistant vice president of Security, said, "We're really proud he was chosen to take the trip, and we're going to miss him. I know that he is going to bring us back a lot of information, and I expect that all of us will know a lot about India when he returns."

Jenks is anxious, preparing things for his trip, moving into his new home, and working at his job, but he is excited and ready to start his journey.

High Performance Associations

ASSOCIATION	RETURN ON AVG. NET ASSETS CALENDAR 1977	RETURN ON AVG. NET ASSETS FISCAL 1978	TOTAL ASSETS June 30, 1978
(\$100 Million-\$250 Million continued from preceding page)			
First FS&L—Green County, Waynesburg, Pa.	1.1389	1.2509	145,903,908
Hemet FS&L, Hemet, Calif.	1.2305	1.2390	222,423,923
First FS&L, Salt Lake City	1.2775	1.2387	196,174,424
Great Northern S&L, Barberton, Ohio	1.1413	1.2167	148,064,846
*Avondale S&L, Chicago	1.4720	1.2131	182,337,890
*Home FS&L, Nampa, Ind.	1.1689	1.2029	125,817,682
First FS&L, Bismarck, N.D.	1.1733	1.2027	129,665,132
Olmsted FS&L, Rochester, Minn.	1.2133	1.1981	134,673,260
Center S&L, Houston	1.4301	1.1973	175,601,456
Progressive S&L, Alhambra, Calif.	1.0989	1.1963	125,624,439
Silver Gate S&L, San Diego, Calif.	1.1700	1.1927	188,261,855
Security FS&L, Billings, Mont.	1.0416	1.1914	128,034,349
Community S&L, Wenatchee, Wash.	1.2821	1.1911	122,972,783
First FS&L, Burlington, N.C.	1.1129	1.1907	105,688,055
Mountainwest S&L, Ogden, Utah	1.1519	1.1778	161,171,722
First FS&L, Westchester, Ill.	1.0575	1.1771	101,518,244
*First FS&L, Fort Pierce, Fla.	1.1820	1.1767	236,639,768
First FS&L, Great Falls, Mont.	1.0309	1.1743	118,474,168
First FS&L, Kissimmee, Fla.	1.0574	1.1731	162,988,204
\$50 MILLION-\$100 MILLION			
Ontario S&L, Ontario, Calif.	3.8112	3.6805	61,912,485
Colonial S&L, Lewisville, Tex.	2.8721	3.1751	56,034,658
City S&L, San Angelo, Tex.	2.6765	2.6897	60,204,893
Surety S&L, Phoenix, Ariz.	2.8129	2.5676	94,284,074
United S&L, Ogden, Utah	2.0574	2.2473	64,618,672
*Security S&L, Monmouth, Ill.	1.4804	2.1842	52,022,520
Southmore S&L, Pasadena, Tex.	1.2625	2.0086	84,937,598
Everett FS&L, Everett, Wash.	1.1159	1.8530	71,628,625
*Island S&L, Oak Harbor, Wash.	1.7231	1.8200	84,700,888
Everett FS&L, Everett, Wash.	1.1159	1.8530	71,628,625
*Island S&L, Oak Harbor, Wash.	1.7231	1.8200	84,700,888
First American S&L, Woodbridge, Va.	1.7308	1.7787	75,758,434
Mutual S&L, Grand Junction, Col.	1.6990	1.6836	55,585,967
Wharton County S&L, El Campo, Tex.	1.4944	1.6458	66,561,554
*Fidelity S&L, Wichita, Kans.	1.5329	1.6313	60,666,288
Colonial S&L, Houston	1.5272	1.6279	72,962,394
First FS&L, Port Angeles, Wash.	1.6551	1.6115	93,114,163
First FS&L, Port Angeles, Wash.	1.6551	1.6115	93,114,163
First FS&L, Lorain, Ohio	1.3534	1.5691	84,340,192
Sherman S&L, Sherman, Tex.	0.8868	1.5337	64,140,333
River Edge S&L, River Edge, N.J.	2.3545	1.5277	54,137,335
Mohave S&L, Kingman, Ariz.	1.2263	1.5192	70,666,981
Antioch S&L, Libertyville, Ill.	1.5870	1.5182	55,370,534
Baldwin County S&L, Robertsdale, Ala.	1.3716	1.5035	94,214,565
Riverside S&L, Riverside, Calif.	a.3716	1.4804	83,944,616
Cascade S&L, Everett, Wash.	1.5207	1.4648	75,596,460
Lincoln FS&L, Owensboro, Ken.	1.4058	1.4638	54,367,814
Vandergriff FS&L, Vandergriff, Pa.	1.3491	1.4214	50,155,037
*Coastal FS&L, Myrtle Beach, S.C.	1.2639	1.4207	83,177,497
Durango S&L, Durango, Col.	1.5270	1.4005	51,285,462
Surety S&L, El Paso, Tex.	1.1121	1.3961	78,421,182
Four Corners S&L, Farmington, N. Mex.	1.4498	1.3554	59,374,249
First FS&L, Renton, Wash.	1.1827	1.3351	50,096,767
First FS&L, Chickasha, Okla.	1.4342	1.3347	75,227,606
Newtown S&L, Newtown, Penn.	1.0583	1.3320	68,113,851
Community FS&L, Burlington, N.C.	1.2522	1.3189	65,604,741
Guaranty FS&L, Casper, Wyo.	1.0981	1.3055	59,582,016
*Capital S&L, Little Rock, Ark.	0.8749	1.3038	76,240,897
First S&L, Midland, Tex.	1.1663	1.2970	88,594,660
Union S&L, Racine, Wis.	1.3491	1.2953	84,970,583
Home FS&L, Helena, Mont.	1.1487	1.2952	56,956,519
Gwinnett FS&L, Lawrenceville, Ga.	1.1339	1.2949	74,409,895
Sierra S&L, San Bernardino, Calif.	1.2409	1.2904	82,943,826
*First FS&L, McMinnville, Ore.	1.3919	1.2900	57,028,142
Port Angeles S&L, Port Angeles, Wash.	1.3611	1.2867	64,509,815
Rancho Santa Fe S&L, Rancho Santa Fe, Calif.	1.4136	1.2851	88,788,982
*Leavenworth Mutual S&L, Leavenworth, Kans.	1.3020	1.2711	67,428,592
	1.1689	1.2697	98,489,694

2ND IN ILLINOIS (450 ASSN)
18TH IN NATION (\$5,000 ASSN)

National Thrift News

FOR SAVINGS/MORTGAGE INDUSTRY EXECUTIVES

No. 9

\$50 per year

January 18, 1979

Insurers Still Big in Loan Market

NEW YORK.—The major life insurance companies still are flush with money for mortgage investments despite an incredible volume of commitments during the holiday season.

The company report continuing strong interest from insurance

- Custer County FS&L, Weatherford, Okla.
- *First State FS&L, Hutchinson, Minn.

High-Performance S&Ls Top Industry Profit by 50%

NEW YORK.—The top 10% of savings and loan associations, based on return

1.0943	1.1700	51,336,925
1.3435	1.1738	77,250,757
1.2905	1.1701	

(Continued on next page)

Daily Review Atlas

MARK VAN PATTEN
President and Publisher

Telephone 309/734-3176
400 South Main Street
Monmouth, Illinois 61462

Congratulations —

Security Savings tops list

IN THE JAN. 18 edition of The National Thrift News, a special section featured high performance savings and loan associations. In the article it was disclosed that Security Savings of Monmouth ranked first in Illinois in the assets category of \$50 to \$100 million.

The ranking was based upon return on assets which is regarded as the best single indicator of management performance. Security Savings overall ranked second of approximately 450 Savings & Loans operating in Illinois. First place was awarded to Lincoln Park Federal of Chicago. Of the approximately 5,000 Savings — Loans now functioning in the United States, Security Savings was rated eighteenth.

THE DATA was prepared for National Thrift News by Kaplan, Smith and Associates, a management consulting and economic research firm based in Washington, D.C. The study covered the period of July 1, 1977 to June 30, 1978.

In previous years, Security Savings was similarly recognized by the Federal Home Bank of Chicago and the U.S. League of Savings Institutions in their annual study of high performance Savings & Loans, according to Ralph Whiteman, president of the firm. Security Savings has ranked in the top 10 percent of the nations savings and loans in annual growth for the past eight years. Assets of the firm now approximate \$60 million according to Mr. Whiteman.

Mark Van Patten



BANK FOR SAVINGS AND LOAN ASSOCIATIONS

39 SOUTH LA SALLE STREET, SUITE 1220, CHICAGO, ILLINOIS 60603, AREA CODE 312 - 641-3636

January 18, 1979

Mr. Ralph E. Whiteman
President
Security Savings and
Loan Association
220 East Broadway
Monmouth, IL 61462

Dear Mr. ^{Ralph} Whiteman:

We just received a copy of a recent survey conducted by Kaplan, Smith and Associates listing the National High-Performance Rankings of savings and loan associations for the period ended June 30, 1978.

It was a real pleasure to see that your association was listed in the top 10% of all associations in your category, based on the return on assets.

Congratulations on a job well done!

Sincerely,

Donald D. Swope
Executive Vice President
and Chief Operating Officer

DDS/mr

WHAT DOES THAT MEAN —

MEANS A NUMBER OF THINGS
HAVE HAPPENED — GOOD THINGS —

EASIEST WAY TO EXPLAIN IT

IS — WE WENT ONE OF MOST

EFFICIENT — GOOD LOANS —

GOOD INVESTMENTS —

GOOD COST CONTROL —

GOOD JUDGMENT —

LAST BUT NOT LEAST — GOOD EMPLOYEES!

A LOT OF THEM
THIS FLOWERS
BELONG TO YOU!

Judge to rule on S&L issue

By CAROL CLARK
of The Review Atlas

ORAL ARGUMENTS were held before Judge Scott I. Klukos of Monmouth in the case between Security Savings and Loan Monmouth versus Home Savings and Loan of Monmouth and the commissioner of the Savings and Loan Association of Illinois.

Klukos took the case under advisement and will announce his ruling.

Security Savings and Loan Association of Monmouth is attempting to have the decision of the commission of the Savings and Loan Associations of Illinois reversed. If granted, this reversal would not allow Home Savings and Loan of Monmouth to operate here.

Judge Klukos had ruled earlier this year not to allow statements made by Richard Johnson of Galesburg, president of Home Savings and Loan of Galesburg, into evidence.

Security had hoped to prove through Johnson's statements that Home Savings had no intention of moving its main office to Monmouth and making the Galesburg office a facility.

Klukos denied this testimony to be entered as evidence.

SECURITY, IN its arguments on Tuesday, said branch banking is illegal in Illinois. The only exception is relocating the business office and leaving the other office as a facility, according to Security arguments.

Richard Whitman, Security Savings and Loan attorney, said that Home Savings and Loan had not done this. The

office located in Monmouth is not the home of its business office, he said. In fact, the present building is not large enough to have a board room, and the office in Galesburg employs many people while the office in Monmouth employs only a few, he said.

Whitman asked Judge Klukos to reverse the decision of the commissioner of the Savings and Loan Association of Illinois and rule in favor of Security.

Thomas Cassidy of Chicago and Larry Spears of Monmouth, representing Home Savings and Loan, argued that the Illinois commissioner of savings and loans found that there was a need to have another savings and loan in Monmouth and that it would not cause undue harm to the already existing Security Savings and Loan.

CASSIDY AND Home Savings contend that their Monmouth business in Monmouth is a facility and not a branch office. The determination of the case stems from whether the Monmouth office can legally operate, he said.

Cassidy said that Home Savings stands on the record of the commissioner and the finding by his board prior to the permission to have a Monmouth office.

Klukos did not make any determination on the oral arguments Tuesday but did say he would give an opinion on the case soon.

Klukos has already ruled once in favor of Home Savings when he did not allow the testimony of Johnson into the evidence.

Ruling favors Home S&L in court case

By CAROL CLARK
of The Review Atlas

A CIRCUIT JUDGE has ruled in favor of Home Savings and Loan, upholding the firm's right to have an office in Monmouth.

Circuit Judge Scott I. Klukos, in a memorandum opinion Tuesday, stated that he could find no proof of irregularity in a decision made by the commissioner of Savings and Loans of Illinois in allowing Home Savings and Loan to operate in Monmouth. This was the third time Klukos had ruled in favor of Home Savings and Loan. The first two decisions dealt with the testimony of the president of Home Savings.

Klukos stated that it was not the purpose of the court to reweigh the evidence to see if the court agrees or disagrees with the commissioner. It is the function of the court to see if the conclusions of the commissioner are supported by the evidence, he wrote.

Security Savings and Loan of Monmouth had contended that the relocation of Home Savings' main office from Galesburg to Monmouth constitutes branch banking, and that the relocation is a subterfuge.

KLUKOS RULED that there is no competent evidence that the relocation is a sham or a subterfuge for branch banking. "In fact," Judge Klukos said, "The board of Directors (of Home Savings and Loan) passed the resolution to relocate and until they do something in violation of 'relocation' the com-

missioner's ruling is borne out by the evidence in the record."

The memorandum continued: Security argued that the commissioner failed to make findings of fact. The hearing officer made a summary of the evidence and from that made certain "findings," and this became part of the record of proceedings. "It cannot be said that the commissioner's findings and conclusions are not based upon competent evidence."

"As for the burden of proof that Home is going to engage in branch banking, that burden was Security's," Klukos indicated.

Jim Ross of Home Savings and Loan in Monmouth said today he was basically pleased and that it was the decision he had expected.

THE COMMISSIONER of the State of Illinois had given Home Savings permission to operate in Monmouth and now that decision has been confirmed by the court, Ross said.

He hopes to put all litigation behind him at this time and emphasize serving the community.

Ralph Whitman of Security Savings and Loan of Monmouth said today after hearing the decision by Judge Klukos that Security still feels that a challenge under the terms of the law is necessary. The law, Whitman said, is clear about branch banking.

"The suit is really against the commissioner," he said.

See: Judge, page 16

Security Savings elects Pratt to board

Mrs. Jane Pratt was elected to the board of directors of Security Savings and Loan Association at its 97th annual shareholders meeting Wednesday, increasing the number of board members to nine.

Mrs. Pratt, a partner in the law firm of Love, Beal, Pratt and Stombaugh, is a graduate of the Indiana University Law School and is active in professional and community activities. She is a former president of the YMCA, a member and former president of the Community Memorial Hospital Board, a member of the Monmouth Flying Club and has served as an instructor at Monmouth College. Mrs. Pratt is married to Channing Pratt, has three children and has been a resident of Monmouth since 1958. She has been selected as a member of Who's Who in American Law.

She joins Mrs. Rebecca Dowell of the Henderson County Advisory Board in representing the women of this area in the management of Security Savings, an indication of the growing participation of women in the community and financial affairs. Mrs. Pratt was one of the panelists on a financial planning seminar for women which was held by the institution recently.

In addition to Mrs. Pratt, shareholders re-elected eight directors including Keith



Mrs. Jane Pratt

L. Trevor, W. Don Cavanaugh, Theodore L. Stansell, William C. Robinson, Curt Eisenmayer, Philip Sexton and Ralph E. Whitman.

Also elected Wednesday was a new member of the Henderson County Advisory Board. James Corzatt, a livestock and grain farmer from Raritan Township, will replace Lyman Pendleton who died recently. A graduate of Denver University with a major in banking and finance, Corzatt is well qualified to participate on the advisory board. He is married to the former Mary Gustafson and has three children.

Judge rules for Home Savings

•from page 1

"I do have a tape of the commissioner where he says he is personally in favor of branch banking, even though branch banking is not legal in Illinois," Whitman said.

"On that tape, the commissioner said if there is an obvious challenge of the constitutionality of his ruling, he will not defend his ruling, but rather drop the case rather than have his decision ruled unconstitutional," Whitman continued.

"This is a public relations issue as well as a judicial issue."

It will be up to Security's board of directors to decide whether to take the case to the Appellate Court in Ottawa, Whitman said.

He noted that Security Savings does have a branch office in Stronghurst, but that facility was already in existence. The Stronghurst office had its choice of insuring its accounts, selling out or going out of business, he said. At that time, Security Savings and Loan bought the already existing institution, he said.



CAMPAIGN AWARD 1978 . 1979

Security Savings and Loan

*FOR OUTSTANDING CITIZENSHIP
AND PARTICIPATION*

WARREN COUNTY UNITED WAY, INC.

From left, Mark Lumbeck, deputy, Henderson County Sheriff; Betty Selby, Security Savings & Loan; Steve Landuyt, Henderson County state's attorney; and Shirley Mitchell of Stronghurst, collect the \$2 admission charge for the Henderson County Fair.



Hallam⁰⁸⁻⁷⁸ to leave county position

In a joint announcement by James Toal, chairman of the Warren County Board, and Ralph Whiteman, president of Security Savings, it was revealed that David M. Hallam has resigned as Warren County supervisor of assessments and will join the staff of Security Savings as chief appraiser on Dec. 1.

Hallam has submitted his resignation at this time in order to provide time for the Warren County Board to name his successor prior to the expiration of his term on Nov. 30. Hallam has been supervisor of assessments for the past four years and previously was the assistant supervisor for the same period.

Whiteman cited the growth of Security Savings and the need in the local area for additional qualified appraisers for estates, farms, residential and commercial properties as reasons for Hallam's appointment. The savings and loan commissioner has authorized a service corporation to be known as Security Financial Services which will provide appraisal services for individuals, estates, farms and lenders.

Hallam has 30 years of real estate experience including operation of his own real estate agency. He is a native of Warren County, a graduate of Monmouth College, attended the Northwestern University Graduate School, and is married and has four sons.

Always active in community affairs, Hallam is chairman of the Monmouth Planning Commission, past president of Monmouth Area Chamber of Commerce, past president of Monmouth College Associates, past president of the Monmouth Rotary Club and a member of Faith United Presbyterian Church, the Elks Club and the Masons.



Entries in the bread-baking contest catch the attention of fairgoers this week.

Prizes for bread given

Security Savings and Loan has announced the winners in its bread-baking contest at the Warren County Fair in Roseville Tuesday.

Plans are currently being made for another bread-baking contest to be held at the Prime Beef Festival in Monmouth.

In the plain yeast category, first prize was awarded to LaDonna Hull for her honey whole wheat casserole bread; second prize to Carol Matousek; and third to Judy Byers for her dinner rolls.

In the quick bread category Mrs. Faith Mikita was awarded first and second place; first, for her pumpkin nut wheat bread and second for her German struessel coffee cake. Third place went to Doris Smith for her banana bread.

In the fancy yeast category, Mrs. Rose Sandstrom took first prize and Judy Byers received second prize. Both were tea rings.

Judging the contest was Mrs. Debbie Pflasterer, Henderson County home adviser.

SECURITY SAVINGS



& LOAN ASSOCIATION

193rd SE STATEMENT OF FINANCIAL CONDITION AS OF NOVEMBER 30, 1978

ASSETS	
Loans receivable, net of allowance for loan losses	\$49,086,363
U.S. government and municipal securities, at amortized cost	4,690,944
Other investments, at cost	1,726,000
Accrued interest receivable	75,674
Federal Home Loan Bank Stock, at cost	312,200
Cash	265,946
Office properties and equipment, at cost, less accumulated depreciation	786,012
Prepayments to FSLIC secondary reserve	13,192

LIABILITIES	
Savings accounts	\$50,317,327
Advances from Federal Home Loan Bank	1,895,000
Loans in process	202,527
Accounts payable and accrued expenses	150,313
Federal and State income taxes	108,300
Deferred income	314,913

TOTAL LIABILITIES \$52,988,380

Retained Income Appropriated to	
General Reserves	\$2,116,868
Unappropriated Earnings	1,851,084
Total Retained Income	3,967,952

TOTAL ASSETS

\$56,956,332

TOTAL LIABILITIES & RESERVES

\$56,956,332

OFFICE HOURS

MONMOUTH DRIVE-UP

Monday - Thursday 8 A.M. - 4 P.M.
Friday 8 A.M. - 6 P.M.
Saturday 8 A.M. - Noon

LOBBY

Monday-Thursday 9 A.M. - 4 P.M.
Friday 9 A.M. - 6 P.M.
Saturday 9 A.M. - Noon

STRONGHURST OFFICE HOURS

Monday - Friday 8:30 A.M. - 4 P.M.
Saturday 8:30 A.M. - Noon

BOARD OF DIRECTORS

Keith L. Trevor, Chairman
President, Monmouth Materials Co.
W. Don Cavanaugh, Vice Chairman
Partner, Cavanaugh Motors
James M. Lovdahl
President, Monmouth Grain & Dryer Co.
Philip G. Sexton
Dentist
J. Curt Eisenmayer
Farm Advisor, University of Illinois
William C. Robinson
Farmer
Theodore L. Stansell
Attorney-Kritzer, Stansell, & Critser
Ralph E. Whiteman
President & Managing Officer of
Security Savings and Loan Association

HENDERSON COUNTY ADVISORY BOARD

Lyman Pendleton
F S Distributor
P. Lyle Stamp
Retailer
Rebecca Dowell
Homemaker
Dean Clark
Farmer
C. L. Dannenberg
Farmer

OFFICERS AND STAFF

Ralph E. Whiteman, President
Timothy L. Owen, Vice President
Loan Department: Loan Officers — William D. Chapin, Roger A. Moore, Rick Farthing, Loan Secretaries — Juanita J. Smith, Lori Maguire.
Savings and Secretaries: Betty C. Selby, Stanley D. Jenks, Sharon D. Deaver, Carol Frieden, Maureen Keithley.
Marketing Assistant: Maureen Keithley.
Operations Department: Treasurer and Controller — Billy V. Morrison, Head Teller — Connie Miller, Teller — Barbara H. Howe, Rosalie Cavanaugh, Accountant — Linda Powell, Student Trainees — John Darrah, Becky Tilton, Sheri Perry Thomas, Custodian — Marilyn Shoemaker.

STRONGHURST BRANCH

Jess Rehm, Manager
Donna Lefler, Loan Assistant

SERVICES

- Home Loans
- Commercial Loans
- Auto Loans
- Mobile Home Loans
- Home Improvement Loans
- Higher Interest on Passbook Savings
- Savings Certificates — Variety of Rates and Maturities
- Special Rates for Certificates over \$100,000
- Money Orders
- Traveler's Checks
- HR 10 (Keogh Pension Program)
- Individual Retirement Account Pension Program
- Copying Service
- Community Art Displays
- Credit Life Insurance
- Financial Counseling
- Special Children's Savings Window
- Direct Deposit of Social Security Benefits
- Power Company Bill Paying Station
- Escrow Collection
- Notary Public
- Night Depository
- Drive-Up Windows
- CHECKLIKE ACCOUNTS
- APPRAISAL SERVICES
- Free Parking
- Telephone Transfer Accounts
- Payroll Deduction Programs

Security Savings Has Substantial Gain

In a year end report included in its recently released financial statement, Security Savings summarized its accomplishments during 1977.

Highlights of the year included a growth in assets of eight million dollars or an increase of over 20 per cent. On a percentage of assets basis, Security Savings continues to be the fastest growing financial institution in West Central Illinois. The firm has 41 million dollars in mortgage loans outstanding and 43 million in savings and pension accounts. Financial reserves also increased by a record amount of over \$600,000 during the year and now exceed \$3,300,000. Total assets have surpassed \$47,500,000. Ten years ago assets of the firm were less

than \$8,000,000.

Aiding in the strengthening the local economy, a total of 445 real estate loans was made during the year on residential, multi-family, mobile home and commercial properties. Dividends or interest on savings accounts have increased to an all time record rate of over \$2,700,000 according to Ralph Whitman, President of the firm.

The Henderson County office, created by the merger of Monmouth Savings and Loan and The Stronghurst Building and Loan, opened in a newly remodeled, temporary quarters in December. The office now serves residents of that area with full savings and loan services including real estate and consumer loans, eight savings

programs and IRA and Keogh Pension Plans. Jess Rehm, long time area resident, is manager of the rapidly growing facility. Permanent quarters are now under construction and are scheduled for occupancy in June as Security Savings commences its 96th year of operation. A good balance of loans and savings has been maintained from Henderson County as approximately three million dollars in both categories is serviced by the new office. County residents previously had to go out of the area to avail themselves of a full savings and loan. Now the return of these funds will aid in the economic development of Henderson County.

May
1977

Security issues '77 annual report

Highlights of the year of Security Savings included a growth in assets of \$8 million or an increase of more than 20 percent. The firm has \$41 million in mortgage loans outstanding and \$43 million in savings and pension accounts. Financial reserves also increased by a

record amount of over \$600,000 during the year and now exceed \$3.3 million. Total assets have surpassed \$47.5 million. Ten years ago assets of the firm were less than \$8 million.

A total of 445 real estate loans was made during the year on residential, multi-family, mobile home and commercial properties. Dividends or interest on savings accounts have increased to a record rate of more than \$2.7 million, according to Ralph Whiteman, president of the firm.

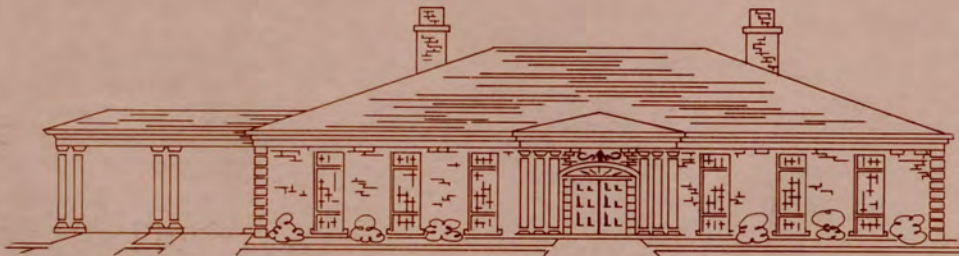
The Henderson County office, created by the merger of Monmouth Savings and Loan and the Stronghurst Building and Loan, opened in remodeled, temporary quarters in December. The office now serves residents of that area with full savings and loan services. Jess Rehm is manager of the facility.

Permanent quarters are now under construction and are scheduled for occupancy in June as Security Savings begins its 96th year of operation.

Clyman Pendleton, P. Lytle Stamp.

Financial Statement

191st SEMI - ANNUAL STATEMENT OF CONDITION NOVEMBER 30, 1977



**SECURITY
SAVINGS**
& LOAN ASSOCIATION

192nd SEMI — ANNUAL STATEMENT OF CONDITION MAY 31, 1978

ASSETS		LIABILITIES	
Loans Receivable, Net of		Savings Accounts	\$46,599,806
Allowance for Loan losses	\$44,529,856	Advances from Federal Home Loan Bank	960,000
U. S. Government and		Loans in Process	331,009
Municipal Securities, at		Accounts Payable & Accrued Expenses	232,622
Amortized Cost	4,365,450	Federal & State Income Taxes	20,101
Other Investments, at Cost	1,601,000	Deferred Income	25,631
Accrued Interest Receivable	256,913	TOTAL LIABILITIES	\$48,169,169
Federal Home Loan Bank Stock at Cost	312,200	RESERVE & UNDIVIDED PROFITS	
Cash	36,720	Contingent & Federal	
Office Properties & Equipment, at Cost,		Insurance Reserve	\$2,217,000
Less Accumulated Depreciation of \$98,337	682,658	Undivided Profits	1,411,821
Prepayments to FSLIC Secondary Reserve	13,193		
		TOTAL RESERVE & UNDIVIDED PROFITS	3,628,821
			\$51,797,990
	<u>\$51,797,990</u>		<u>\$51,797,990</u>

We have examined the statement of financial condition of the Security Savings and Loan Association as of May 31, 1978, and the related statements of net income, retained income, and changes in financial position for the fiscal year then ended. In our opinion, the above statement of financial condition presents fairly the financial position of the Security Savings and Loan Association at May 31, 1978, in conformity with generally accepted accounting principles applied on a basis consistent with that of the prior years.

MURPHEY, JENNE & JONES
Certified Public Accountants

A Message To Our Customers

It is traditional in these types of financial summaries to quote a myriad of numbers indicating performance and results in various areas. That emphasis is being made secondary in this brief annual report and attention is being directed to people, not numbers.

The first group of people who deserve the credit for the progress of this institution during the past twelve months is our customers . . . borrowers and savers. This fiscal year has been the best of our 96th year history in terms of growth and earnings.

Our savers increased their deposits by nearly eight million dollars in spite of a tight money national economy, placing the institution in the upper 20% of all savings and loans in the percentage of growth. Assets now exceed fifty million dollars for the first time and make Security Savings the largest local financial institution.

Our borrowers on the other hand met their payment commitments in a very responsible manner keeping the institution in the bottom 10% of national delinquency ratios.

Your institution is proud of its borrowers and its savers and takes this opportunity to publicly acknowledge your support and loyalty.

The second group of people who are not reflected on a typical balance sheet is our staff. Your officers, employees and directors are the catalyst that transforms the cash resources into action, programs and results. Their ingenuity, dedication and loyalty provides the steam that keeps our fiscal engine moving. In addition to the many favorable comments which our customers have made regarding staff services this year, we also publicly salute their efforts.

With this blend of outstanding customers and staff, Security Savings looks forward to our 97th year with confidence and enthusiasm.

Respectfully,

Ralph E. Whiteman

Ralph E. Whiteman
President

SECURITY SAVINGS & LOAN ASSOCIATION

220 East Broadway
Monmouth, Illinois
Telephone 309/734-7971

Broadway at Nichols
Stronghurst, Illinois
Telephone 309/924-1172

MONMOUTH OFFICE HOURS

DRIVE-UP

Monday-Thursday 8 A.M. - 4 P.M.
Friday 8 A.M. - 6 P.M.
Saturday 8 A.M. - Noon

LOBBY

Monday-Thursday 9 A.M. - 4 P.M.
Friday 9 A.M. - 6 P.M.
Saturday 9 A.M. - Noon

STRONGHURST OFFICE HOURS

Monday-Friday 8:30 A.M. - 4 P.M.
Saturday 8:30 A.M. - Noon



193rd SEMI-ANNUAL STATEMENT OF CONDITION — NOVEMBER 30, 1978

ASSETS	
Loans Receivable, Net of Allowance for Loan Losses	\$49,086,363
U. S. Government and Municipal Securities at Amortized Cost	4,690,944
Other Investments, at Cost	1,726,000
Accrued Earnings Receivable	75,674
Federal Home Loan Bank Stock	312,200
Cash	265,946
Office Properties and Equipment at Cost, Less Accumulated Depreciation	786,012
Prepayments to FSLIC Secondary Reserve	13,192
TOTAL ASSETS	\$56,956,332

LIABILITIES	
Savings Accounts	\$50,317,327
Advances from Federal Home Loan Bank	1,895,000
Loans in Process	202,527
Accounts Payable & Accrued Expenses	150,313
Accrued Income Taxes Payable	108,300
Deferred Income	314,913
TOTAL LIABILITIES	\$52,988,380
Retained Income Appropriated to General Reserves	2,116,868
Unappropriated Earnings	1,851,084
Total Retained Income	\$ 3,967,952
TOTAL LIABILITIES & RESERVES	\$56,956,332

Of Interest

The Staff of Security Savings is happy to use this opportunity to inform you of changes in the scope of our services to the public. Modern day living involves rapidly changing conditions and technology and this trend applies particularly to financial institutions.

The pressures of competition and innovation are universal and most businesses must adjust to ever changing requirements or go the way of the dinosaurs which were unable to adapt.

However, while change does occur it is equally important to establish corporate strength and continuity. At Security Savings, we use the motto of an institution with "The stability of the past and the promise of the future." Our institution is in its 97th year of service to this community. During its nearly 100 years of operation, Security Savings and its predecessors have financed well over 6,000 homes for area residents as well as paying nearly 35 million dollars in dividends to savers.

Although Security Savings has grown to be the largest full service financial institution located in Warren and Henderson counties, it prides itself on being a "First Name Institution", in which its officers have a warm, personal relationship with its customers who know our staff by their first names. We like it that way and we think the customers do, too.

If you are not now a customer of Security Savings, we sincerely invite you to stop in either of our offices without obligation, meet our staff, ask any questions you may have and see if we might become your full service Family Financial Center. We think you will like our friendly, confidential service. As individuals and as a corporate citizen, we are community minded and want to do our part in helping Western Illinois grow and prosper.

Respectfully,

Ralph E. Whiteman, President

SECURITY SAVINGS & LOAN ASSOCIATION

220 East Broadway
Monmouth, Illinois
Telephone 309/734-7971

MONMOUTH OFFICE HOURS DRIVE - UP

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Broadway at Nichols
Stronghurst, Illinois
Telephone 309/924-1172

STRONGHURST OFFICE HOURS

Monday-Friday 8:30 A.M. - 4 P.M.
Saturday 8:30 A.M. - Noon



MERRY CHRISTMAS FROM THE STAFF AT SECURITY SAVINGS



When you are out shopping or running errands, Dec. 18th thru Dec. 23rd, stop by our Monmouth office, have some refreshments and pick up your 1979 calendar.

Deposit \$500 or more, receive a gift certificate to "Be Our Guest" for dinner at your choice of an outstanding area restaurant, The Barnstormer, Country Fun, Filling Station III, or Meling's.

DEPOSIT	GIFT
\$500 - \$5,000	\$7.50 Gift Certificate
\$5,000 and up	\$10.00 Gift Certificate

* Regulations require a limit of one gift per customer and one gift per account. Deposit must remain for 60 days to qualify. Gift certificates expire April 1, 1979.

OFFER GOOD AT STRONGHURST AND MONMOUTH

SAVE WITH SECURITY ... Paying Daily Compounded Earnings!

SECURITY SAVINGS

& LOAN ASSOC

MONMOUTH
220 E. Broadway-Ph. 309-734-7971

In memory of James C. Foster and his 35 years of faithful service to our Board of Directors Security Savings will be closed from 1:30 - 3:00 p.m. Tuesday, Dec. 5.

1978

Monmouth JCs honor friends at awards night

THE MONMOUTH Jaycees held their annual awards banquet Saturday night and honored four community leaders.

Richard Whiteman was named this year's Outstanding Young Religious Leader. Whitman is active in the First Christian Church.

Stephanie McKinley Miller is the Outstanding Young Educator. A member of IEA and MEA, she is choir director and in the pulpit committee in her church and serves as an emergency medical technician and training co-ordinator for the ambulance service of the Avon Fire Department. She is also active in Girl Scouts and co-ordinates the summer reading and year-round film programs at the Avon Library. In addition, she is the co ordinator of the gifted science program at Garfield School where she teaches sixth grade.

BYRON KEATING was named this year's Outstanding Young Farmer. Keating has 2,700 hogs in confinement and is the director of Stockland FS. He will represent the Jaycee chapter and our community in the Illinois OYF competition to be held in March.

The Distinguished Service Award was presented to Tim Owen. An elder of Faith United Presbyterian Church, Owen is active in the Warren County Red Cross, Monmouth College Association, the YMCA Board, and has served for two years as campaign chairman for the Warren County United Way.

President Hiram Brownell honored fourteen jaycees with chapter awards for the first half of the year. Jaycee of the Month honorees were Bus Kellogg, Dick Shimmin, Max Kessler, Gary Martin, Don Tomlin, Tim Miller, Larry Dysert, Jerry Trimble, DuWayne Brooks, Jeff Crum and Larry Baker. Jaycee of the Quarter winners were Steve Ranney and Dan Blimling. Brownell inducted two Jaycees into the Goat Roper Society. Dan Burgland and Dan Blimling were the first two to meet the requirements.

The most spectacular presentation was saved for the end. Dan Burgland earned the honor of smearing a pie into Steve Ranney's face. Judging by the reaction from the crowd, the "pieing" was much deserved and long overdue.



The Monmouth JCs honored members and friends Saturday night. Among those honored were, left to right, Richard

Whitman, Stephanie McKinley Miller, Byron Keating and Tim Owen. Photo by Steve Ranney.

BOARD OF DIRECTORS

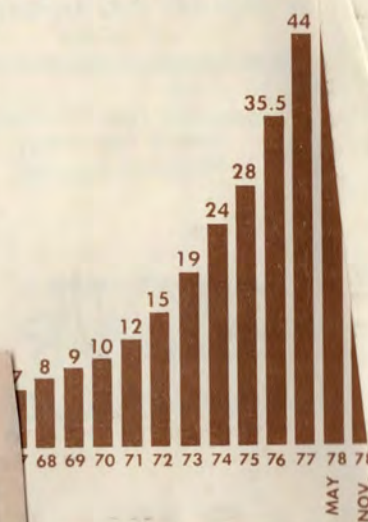
KEITH L. TREVOR, Chairman
 President, Monmouth Materials Co.
 W. DON CAVANAUGH
 Partner, Cavanaugh Motors
 JAMES M. LOVDAHL
 President, Monmouth Grain & Dryer Co.
 PHILIP G. SEXTON
 Dentist
 J. CURT EISENMAYER
 Farm Advisor, University of Illinois
 WILLIAM C. ROBINSON
 Farmer
 THEODORE L. STANSELL
 Attorney—Kritzer, Stansell & Critser
 RALPH E. WHITEMAN
 President & Managing Officer of
 Security Savings and Loan Association
 JAMES C. FOSTER, Emeritus Director

HENDERSON COUNTY ADVISORY BOARD
 Lyman Pendleton, FS Distributor
 P. Lyle
 Rebecca
 Dean Cl
 C. L. Da

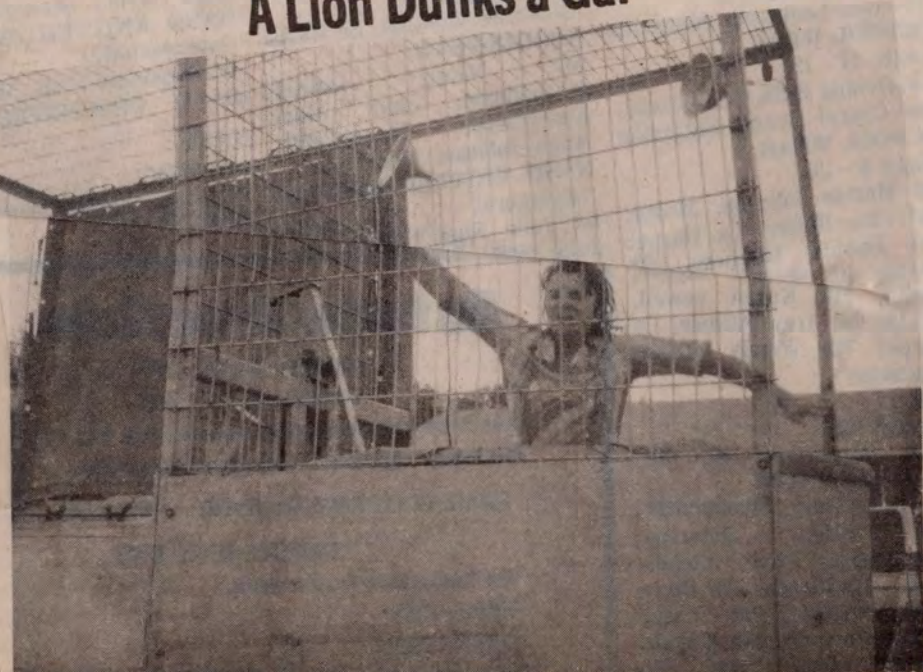
OFFICERS & STAFF

President, RALPH E. WHITEMAN
 Vice President, TIMOTHY L. OWEN
 Loan Department, WILLIAM D. CHAPIN,
 ROGER A. MOORE, RICK FARTHING,
 Appraisers, WENDELL F. WHITEMAN,
 DAVID HALLAM
 Loan Secretaries, JUANITA J. SMITH,
 LORI MAGUIRE, JOLI BOONE
 Savings & Pension Department, BETTY C. SELBY,
 STANLEY D. JENKS
 Savings Secretaries, SHARON D. DEEVER,
 CAROLYN FRIEDEN
 Marketing Assistant, MAUREEN KEITHLEY
 Operations Department—Treasurer & Controller
 BILLY V. MORRISON
 Head Teller, CONNIE MILLER
 Tellers, BARBARA HOWE,
 ROSALIE CAVANAUGH
 Accountant, LINDA POWELL
 Student Trainees, JOHN DARRAM

MILLIONS OF DOLLARS



A Lion Dunks a Gal



Cowardly Lion Jess Rehm sent a woman in his place at the Lions Dunk Tank. Then had the audacity to try and dunk her. And who says "Chivalry is dead"? The good sport is Carol Frieden, Stronghurst, Jess' assistant at Security Savings.



It's cold!

Take your pick. Either the icicles or the thermometer will tell you that, baby, it's

17 degrees Celsius is three degrees ABOVE zero on the Fahrenheit scale.

Economist to speak at college

DR. LEON T. KENDALL, President and Chief Executive Officer of Mortgage Guaranty Insurance Corporation (MGIC), will deliver a public address at 2 p.m. Thursday at Monmouth College. Dr. Kendall will speak in the Finley Lecture Hall of Haldeman-Thiessen Science Center.

During his visit to the campus Dr. Kendall will also meet with students interested in careers in business, and he will participate in a round table discussion with college faculty, students and staff and representatives of area financial institutions.

Also scheduled is a press conference for Dr. Kendall at 3:45 p.m. at Security Savings and Loan Association, 220 East Broadway, Monmouth.

Currently, Dr. Kendall is also executive vice-president of the parent company of MGIC, MGIC Investment Corporation, and a member of the board of directors of both firms. Formerly he was president of the Association of Stock Exchange firms and president of the Securities Industry Association.

PRIOR TO HIS presidency of the two associations, Dr. Kendall was a vice-president and economist of the New York Stock Exchange, the economist for the U.S. League of Savings Associations for six years and economist for the Federal Reserve Bank of Atlanta.

In 1973, Dr. Kendall was the recipient of the Academy of Alumni Fellows Award of the Indiana University School

of Business, where he received an M.B.A. in marketing and a D.B.A. in economics.

Dr. Kendall is the author of several books on financial institutions, the New York Stock Exchange and the savings and loan business. He has held several university and corporation directorships, and he is active in professional organizations.

Kendall is the second speaker in an annual lecture series sponsored by Security Savings of Monmouth in conjunction with the college's department of economics and business administration.

"The purpose of this lectureship is to bring a number of outstanding business leaders to the campus to broaden student exposure to the business community," commented Ralph Whiteman, president of Security Savings.

Dr. Kendall will also address a conference of savings and loan officials from institutions within a 100-mile radius of Monmouth Thursday evening.

Dr. Leon T. Kendall, president and chief executive officer of Mortgage Guaranty Insurance Corporation (MGIC), will deliver a public address Thursday, April 5, at Monmouth College. Dr. Kendall will speak at 2 p.m. in HT 109.

During his visit to the campus Dr. Kendall will also meet with students interested in careers in business, and he will participate in a round table discussion with college faculty, students, staff, and representatives of area financial institutions.

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Dr. Leon T. Kendall



Dr. Leon Kendall

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The Monmouth Oracle

to visit

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Women attend seminar on finances

By LINDA COOK

MORE THAN 150 people attended a seminar on financial planning for women Monday night, sponsored by Security Savings and Loan and held in the lobby of the building.

Each person was given pamphlets on funeral planning, social security, wills, estate planning and a checklist of documents and records required by survivors.

Betty Selby, assistant vice president of Security Savings, acted as moderator. Speakers were Jane H. Pratt, attorney-at-law and Mary Lou DeLahunt, certified public accountant.

MRS. DELAHUNT said, as she looked around at the large audience, "This does prove that ladies are becoming more interested in this kind of knowledge." She presented an overview of money management, especially as it applies to women.

She discussed a wife's methods of acquiring property, and mentioned a woman's role as an "unpaid co-worker" with her husband. Pointing out some pitfalls of a partnership (such as death of one partner, inclusion of a partner, and a sometimes complicated bookkeeping system) she warned women to be cautious about entering into business partnerships.

Mrs. DeLahunt also stressed the importance of pension plans. "Your husband may not be covered by social security," she said. This is often true of teachers, government and county employees, who have their own pension plans.

WHEN A WOMAN retires before her husband, upon his retirement they are allowed the benefit of the greater earnings. "They will always pay you the highest of whatever ratio is available," said Mrs. DeLahunt.

Also included in Mrs. DeLahunt's talk

was insurance information. "An insurance policy is a good gift for minors, for either his parents' or the child's life. It's an investment in his future," she said.

Because of longer life expectancies, insurance companies are beginning to prepare simpler contracts, Mrs. DeLahunt said.

THERE WAS a 15-minute break between speakers, with refreshments served downstairs in the Security Savings building.

Attorney Jane Pratt then spoke about the legal aspects of being tenants in common and joint tenancy.

Mrs. Pratt stressed that women obtain outside help when dealing with finances, wills and estate planning. "It's absolutely essential," she said, "that you get help if you don't know exactly what you're doing."

Mrs. Pratt spoke about the right of survivorship with a joint tenancy, and said that it is important that all women be able to prove what they have contributed to the finances.

SHE DEFINED a will as a "means of disposing of property." "If you don't have a written will," she said, "the state has one for you." The estate goes to the state if they are unable to identify related persons.

She also spoke about gift taxes. "When you give a gift," she said, "you must relinquish all control over that item." An exception is involved in the uniform gift to minors act, in which a person may give a gift to a minor and retain certain control over it. The property passes completely to the child when he is 21 (in Illinois).

MRS. PRATT also mentioned trusts, which can be very flexible. This means a person transfers the ownership of his property to a trustee, giving him authority and naming to the trustee the beneficiaries of the property.



Jane Pratt, attorney at law, describes the importance of women's role in finances at a special program at Security Savings and Loan Monday night. Betty Selby, assistant vice president of Security Savings was the moderator. Mary Lou DeLahunt, certified public accountant, also presented part of the program.

1979

SECURITY SAVINGS & LOAN ASSOCIATION

1979 CALENDAR OF SPECIAL EVENTS AND COMMUNITY SERVICE PROGRAMS

The public is invited . . . you do not have to be a Security Savings customer to participate.

- January Savings promotion "Be Our Guest" for dinner.
- February 21 Sponsor of Homemakers School for Warren and Henderson Counties, no charge.
28 Daily compounded quarterly dividends paid to all depositors.
- March Informational luncheons for lawyers and realtors.
- April 1 Savings promotion begins - Spring's A Poppin' with a variety of plants, trees and "How To" books, available for a \$500 minimum deposit.
2 SEMINAR ON FINANCIAL PLANNING FOR WOMEN - (life insurance, investments, estate planning, legal considerations).
Moderator - Betty Selby, Assistant Vice-President of Security Savings. Panelists include Jane H. Pratt, Attorney at Law and Mary Lou DeLahunt, Certified Public Accountant.
Attendance limited to 100. Advance registration required at a Security Savings office. Program, materials and refreshments provided at no charge.
5 Security Savings Lecture Series at Monmouth College.
5 Security Savings hosts Regional Savings and Loan meeting for directors and employees. Speaker: Dr. Leon T. Kendall, President, Mortgage Guarantee Insurance Company.
- May 15 Spring's A Poppin' savings promotion ends.
30 Daily compounded quarterly dividends paid to all depositors.
- June 1 Security Savings commences its 98th year of service to the community.
21 Annual meeting of the Association at 2:30 P.M. in the Monmouth Office.
22 Old Fashioned Appreciation Day luncheon and celebration at Stronghurst office.
29 Old Fashioned Appreciation Day luncheon and celebration at Monmouth office.
- July Addition to Monmouth office completed, providing greater customer service and comfort.
Safety Deposit Boxes available to the public in both Stronghurst and Monmouth. (Box reservations now being accepted.)
- August 31 Daily compounded quarterly dividends paid to all depositors.
- September 25 Security Savings Farm Progress Day Tour for farmers from Warren and Henderson Counties. Advance registration required. Included are bus transportation to Crawfordsville, Indiana, refreshments and dinner.
Prime Beef Festival Parade Entry and refreshments for calf auction provided by Security Savings.
- October Security Savings continues its assistance to the educational systems by making school programs and lecturers available to all public schools and colleges in the area.
Special retirement seminar for pre and post retirement aged area residents. Topics to be included are estate planning, travel information, investments, social security, medicare. Qualified speakers and date to be announced.
- November 30 Daily compounded quarterly dividends available to all depositors.
30 195th semi-annual financial report (since 1882).
Informational meeting for area accountants.
Pension seminar for area residents. Qualified panelists, slide presentation, no fee.
- December Savings promotion begins (details and premiums to be announced).
17 Christmas Open House begins.

* Additional special events will be scheduled as customer interest indicates.

SECURITY SAVINGS

& LOAN ASSOCIATION YOUR FAMILY FINANCIAL CENTER OFFERS THE FOLLOWING SERVICES

Home Loans*Commercial Loans*Auto Loans*Mobile Home Loans*Home Improvement Loans*Higher Interest on Passbook Savings*Savings Certificates-Variety of Rates & Maturities*Special Rates for Certificates over \$100,000. Money Orders*Traveler's Checks*HR 10 (Keogh) Pension Programs*Individual Retirement Account Pension Program*Copying Service*Community Art Displays*Credit Life Insurance*Financial Counseling*Special Children's Savings Window*Direct Deposit of Social Security Benefits*Power Company Bill Paying Station*Escrow Collection Notary Public*Night Depository*Drive-Up Windows*Free Parking*Telephone Transfer Accounts*Payroll Deduction Programs * Cheaper, Simplified Checking Accounts.

220 East Broadway, Monmouth, Illinois 61462
Telephone 309/734-7971

Broadway at Nichols, Stronghurst, Illinois 61480
Telephone 309/924-1172

SECURITY SAVINGS



& LOAN ASSOCIATION

194th SEMI-ANNUAL STATEMENT OF FINANCIAL CONDITION AS OF MAY 31, 1979

ASSETS

Loans receivable, net of allowance for loan losses	\$55,033,295
U.S. government and municipal securities, at amortized cost	\$4,504,826
Other investments, at cost	3,476,000
Accrued interest receivable	373,307
Federal Home Loan Bank Stock, at cost	363,400
Cash	417,675
Office properties and equipment, at cost, less accumulated depreciation	825,884
Prepayments to FSLIC secondary reserve	610
TOTAL ASSETS	\$64,994,997

LIABILITIES

Savings accounts	\$57,611,047
Advances from Federal Home Loan Bank	\$1,895,000
Loans in process	495,533
Accounts payable and accrued expenses	584,367
Federal and State income taxes	20,300
Deferred income	36,947
TOTAL LIABILITIES	\$60,643,194

RESERVE and UNDIVIDED PROFITS

Contingent and Federal Insurance Reserve	\$2,536,000
Undivided profits	1,815,803
Total reserve and undivided profits	4,351,803

TOTAL LIABILITIES

\$64,994,997

We have examined the statement of financial condition of the Security Savings and Loan Association as of May 31, 1979, and the related statements of net income, retained income, and changes in financial position for the fiscal year then ended. In our opinion, the above statement of financial condition presents fairly the financial position of the Security Savings and Loan Association at May 31, 1979, in conformity with generally accepted accounting principles applied on a basis consistent with that of the prior years.

MURPHEY, JENNE & JONES
CERTIFIED PUBLIC ACCOUNTANTS

A MESSAGE TO OUR CUSTOMERS

It is traditional in these types of financial summaries to quote a myriad of numbers indicating performance and results in various areas. That emphasis is being made secondary in this brief annual report and attention is being directed to people, not numbers.

The first group of people who deserve the credit for the progress of this institution during the past twelve months is our customers ... borrowers and savers. This fiscal year has been the best of our 97th year history in terms of growth and earnings.

Our savers increased their deposits by over eleven million dollars in spite of a tight money national economy, placing the institution in the upper 20% of all savings and loans in the percentage of growth. Assets now approximate sixty five million dollars for the first time and Security Savings continues to be the largest local full service financial institution.

Our borrowers on the other hand met their payment commitments in a very responsible manner, keeping the institution in the bottom 10% of national delinquency ratios.

Security Savings received special recognition in the National Thrift News this year as the top performer in the state of Illinois in its asset size. Your association was second in the state of approximately 450 associations and eighteenth of the nation's 5,000 savings and loans.

Your institution is proud of its borrowers and its savers and takes this opportunity to publicly acknowledge your support and loyalty.

The second group of people who are not reflected on a typical balance sheet is our staff. Your officers, employees and directors are the catalyst that transforms the cash resources into action, programs and results. Their ingenuity, dedication and loyalty provides the steam that keeps our fiscal engine moving. In addition to the many favorable comments which our customers have made regarding staff services this year, we also publicly salute their efforts.

With this blend of outstanding customers and staff, Security Savings looks forward to our 98th year with confidence and enthusiasm.

Respectfully
Ralph E. Whiteman, President

BOARD OF DIRECTORS

Keith L. Trevor, Chairman
President, Monmouth Materials Co.
W. Don Cavanaugh
Partner, Cavanaugh Mdtors
James M. Lovdahl
President, Monmouth Grain & Dryer
Phillip G. Sexton
Dentist
J. Curt Eisenmayer
Farm Advisor, University of Illinois
William C. Robinson
Farmer
Theodore L. Stansell
Attorney-Kritzer, Stansell, Critser & Whitman
Jane Hartley Pratt
Attorney-Love, Beal, Pratt & Stombaugh
Ralph E. Whiteman
President & Managing Officer
Security Savings and Loan Association

HENDERSON COUNTY ADVISORY BOARD

P. Lyle Stamp
Retailer
Rebecca Dowell
Homemaker
Dean Clark
Farmer
C. L. Dannerberg
Farmer
James Corzatt
Farmer

OFFICERS AND STAFF

Ralph E. Whiteman, President
Timothy L. Owen, Executive Vice President

Loan Department: William D. Chapin, Ass't. Vice President; Roger A. Moore, Ass't. Vice President; Ric. Farthing, Ass't. Vice President, **Loan Secretaries:** Juanita J. Smith, Lori Maguire, Joli Boone.

Appraisal Department: David L. Hallam, Wendell F. Whiteman.

Savings and Pension Department: Betty Selby, Vice President; Stanley D. Jenks, Assistant Vice President; **Savings Secretaries:** Carol Frieden, Sharon Deaver.

Operations Department: Treasurer & Controller, Billy V. Morrison, **Head Teller,** Connie Miller, **Tellers -** Barbara Howe, Barbara Hurley, Rosalie Cavanaugh; **Accountant,** Linda Powell, Student Trainee, Sherry Thomas, Custodian—Mary MacIntosh

STRONGHURST BRANCH

Jess Rehm, Assistant Vice President & Manager
Donna Lefler, Loan Assistant

SERVICES

Home Loans • Commercial Loans • Check-like Accounts • Auto Loans • Mobile Home Loans • Home Improvement Loans • Safety Deposit Boxes • Higher Interest on Passbook Savings • Savings Certificates • Variety of Rates & Maturities • Special Rates for Certificates over \$100,000 • Money Orders • Traveler's Checks • HR 10 (Keogh) Pension Programs • Individual Retirement Account Pension Program • Copying Service • Community Art Displays • Credit Life Insurance • Financial Counseling • Special Children's Savings Window • Direct Deposit of Social Security Benefits • Power Company Bill Paying Station • Telephone Bill Paying Station • Escrow Collection • Notary Public • Night Depository • Drive-Up Windows • Free Parking • Telephone Transfer Accounts • Payroll Deduction Programs •

SECURITY SAVINGS

INVITES YOU TO

APPRECIATION DAYS

Friday, June 29th
SECURITY Acknowledges
the Community's Support
Since 1882. Celebrating
97 Years of Building

and
Saving!



FRIDAY
JUNE 29th
OLD
FASHIONED

"Gay 90's" Picnic
in our backyard (parking lot)
From 11:00 A.M. to 1 P.M.

- Come Enjoy ... Pork Burgers, Carrot & Celery Sticks, Potato Chips, Lemonade, Ice Cream Cones!
- Music
- Wall Displays of Old Monmouth Pictures
- Display of Winners of the Town & Country Show
- Drawing For Door Prizes
- Pork Burgers Prepared by

PORK PRODUCERS
WARREN COUNTY

SECURITY SAVINGS

& LOAN ASSOCIATION

Monmouth



Security Savings and Loan's appreciation day in Stronghurst last week saw Branch Manager Jess Rehm, Dean Clark (Henderson County board member

from Rozetta) and Ralph Whiteman (president of Security Savings) serving ice cream to Bob Scott.



Left to right—front row—at the Security Savings and Loan Appreciation Days in Stronghurst last week—Eva Johnson, Roy Swanson, Leota Swanson, Marie

Swedlund and Ralph Whiteman. Back row—Raymond Johnson, Elmer Swedlund, and Art Swanson.

Security Savings honors customers



Henderson County Pork Queen Stephanie Flatt draws the winners names for the doorprizes handed out by the Stronghurst

branch of Security Savings at their Appreciation day festivities last week.

Security Savings entertains

SECURITY SAVINGS and Loan in Stronghurst was the scene for a "Gay 90's" Picnic held in appreciation for the support of the institution by the residents of Henderson County this past year.

Approximately 250 people attended the lunch of porkburgers (prepared by the Henderson County Pork Producers and served by the Porkettes), baked beans, potato chips, lemonade and ice cream cones.

After lunch a brief program was held to honor the Senior Citizens of Henderson County and the past Advisory Board

members and Branch Managers of Security Savings and Loan.

A monetary contribution was presented to each of the six Senior Citizens organizations of Henderson County.

RAYMOND JOHNSON and Charles Johnson were honored as past managers of the association. Raymond Johnson managed the former Stronghurst Building and Loan from Jan. 1953 to Sept. 1974. In Sept. of 1974, Charles Johnson became manager until December of 1977, at which time Security became a full

service branch office.

Those Advisory Board members being honored were John Opie for six years service, Allen Kemp seven years service, and F.D. "Hap" Northrup for 23 years. Lyman Pendleton was posthumously honored for 13 years service.

The Henderson County Pork Queen, Stephanie Flatt assisted the guests in registering as they arrived. The drawing for the door prizes was held with Mary Brokaw winning the ice chest, Roy Swanson the airpot, and Virginia Ross the lawn chair.

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Never too early

Charlie Patterson, left and Arnott Keating, accept a snow-blower from Mrs. Betty Selby and Security Savings and Loan at last week's appreciation lunch for Security Savings customers.



Robby Whiteman and Matthew Owens, along with Julie Neagus, enjoy ice cream cones at Security Savings and Loan appreciation days.

Security Savings honors customers

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Security reports 25% gain in assets

By **LORRAINE STAUTH**
Staff writer

MONMOUTH — The assets of Security Savings and Loan increased 25 percent during the past year, according to an announcement made Wednesday by Ralph Whiteman, president, at the 97th annual shareholders meeting of the organization. Whiteman said the firm experienced a growth of about \$13 million, bringing its assets to about \$65 million.

Whiteman said Security Savings is in the upper 20 percent of all savings and loans in terms of growth, reserves and return on assets. He said an independent study shows Security Savings leads the state in return of assets, was second of all Illinois savings and loans, and 18th in the nation of over 5,000 institutions.

BETTY SELBY, savings department head, said depositors at the local institution will receive about \$4 million in

interest next year. She further reported to the stockholders that about \$700,000 was added to the financial reserves of the firm, bringing that total to about \$4½ million; that the pension department is growing rapidly, and that about 1,400 new savings accounts were opened last year.

Bill Chapin, of the loan department, reported 459 real estate loans were closed on new and existing properties during the year; with a corresponding increase in consumer loans. He said delinquencies were quite low and said he felt that was a tribute to the borrowers of this community.

THE BOARD AUTHORIZED an increase in board members to nine, and Jane H. Pratt was elected as the new member.

Mrs. Pratt is a partner in the law firm of Love, Beal, Pratt and Stombaugh. She is a graduate of the Indiana University Law School; former president of the Warren County YMCA, a

member and former president of the Community Memorial Hospital Board, the Monmouth Flying Club, and has served as an instructor at Monmouth College.

Mrs. Pratt joins Rebecca Dowell of the Henderson County Advisory Board in representing the women of this area in the management of Security Savings.

IN ADDITION TO Mrs. Pratt, shareholders re-elected eight directors. These included Keith L. Trevor, W. Don Cavanaugh, Theodore L. Stansell, William C. Robinson, Curt Eisenmayer, Philip Sexton and Whiteman.

Also elected Wednesday was a new member of the Henderson County Advisory Board. James Corzatt, a livestock and grain farmer from Raritan Township, will replace Lyman Pendleton, who died recently.

Corzatt is a graduate of Denvers University with a major in bank finance.

Young Men's Christian Association
Certificate of Award

This is to Certify that

SECURITY SAVINGS

has qualified for

Appreciation Award for Sponsoring a Midget Baseball Team



DATE ISSUED

8/1/77

Philip Peyton - BOARD PRESIDENT.
Leslie Deemer - Executive Director
Lawna Cox - Program Director

At the 97th Annual Shareholders Meeting of Security Savings and Loan Association held Wednesday, President Ralph Whiteman announced that the institution had experienced a growth of nearly thirteen million dollars during the past year. This represented a 25% increase in assets which now approximate \$65 million.

Security Savings is in the upper 20% of all savings and loans in terms of growth, reserves and return on assets. In an independent study, Security Savings leads the State in return of assets in its asset category, was second of all Illinois Savings and Loans and 18th in the Nation of over 5,000 institutions.

It was also reported by Betty Selby, Savings Department Head, that depositors at the local institution will receive over \$4 million in interest next year. Over \$700,000 was added to the financial reserves of the firm, bringing that total to nearly \$4½ million which adds to depositor safety and increased the earning power of the institution. She further indicated that the rapid growth of the pension department continues. Nearly 1400 new savings accounts were opened last year.

Bill Chapin of the Loan Department reported that 459 real estate loans on new and existing properties had been closed during the year with a corresponding increase in consumer loans. He further reported that delinquencies were quite low which is a tribute to the borrowers of this community.

In other action, the Board of Directors authorized an increase in the number of Board Members to nine.

Elected to the new board vacancy was Jane H. Pratt, a partner in the Law Firm of Love, Beal, Pratt and Stombaugh. Mrs. Pratt is a graduate of the Indiana University Law School, active in professional and community activities. She is a former president of the YMCA, a member and former president of the Community Memorial Hospital Board, The Monmouth Flying Club, and has served as an instructor at Monmouth College. Mrs. Pratt is the wife of Channing Pratt, has three children and has been a resident of Monmouth since 1958. She has been selected as a member of Who's Who in American Law.

Officials of the firm expressed pleasure in being able to expand the Board to include a woman of Mrs. Pratt's qualifications. She joins Mrs. Rebecca Dowell of the Henderson County Advisory Board in representing the women of this area in the Management of Security Savings and is an indication of the growing participation of women in community and financial affairs. Mrs. Pratt was one of the panelists on a very successful Financial Planning Seminar for women which was held by the institution recently.

In addition to Mrs. Pratt, shareholders reelected eight directors including Kieth L. Trevor, W. Don Cavanaugh, Theodore L. Stansell, William C. Robinson, Curt Eisenmayer, Philip Sexton and Ralph E. Whiteman.

Also elected Wednesday, was a new member of the Henderson County Adviosry Board. James Corzatt, a livestock and grain farmer from Raritan Township, will replace Lyman Pendleton who passed away recently. A graduate of Denver University with a major in Banking and Finance, Mr. Corzatt is well qualified to participate on the Advisory Board. He is married to the former Mary Gustafson and has three children.

An organizational meeting has been scheduled for the election of officers.

Foundation grant for research in Japan on Japanese History in the 1930s and a National Endowment for the Humanities research grant. In 1980-83 he served as a member of the teaching division of the American Historical Association. In 1985-88 he served on the Board of Directors of the Association for Asian Studies and on the Northeast Asia Council for the Association. He is currently President of the Midwest Conference on Asian Affairs. Professor Hane has published eight articles on modern Japanese social history and contributed four essays in Japan Encyclopedia. He has published five books on Japanese history. Currently he is working on a book on women's activities in pre-war Japan, to be published by the University of California Press and Pantheon in the fall of 1988.

Harlow Blum is Professor of Art at Monmouth College where he teaches a course in Asian Art and Culture. He holds the B.F.A. from the University of Illinois, the M.A. in Painting from Michigan State University and M.F.A. in Printmaking from Syracuse University. His artistic work has been widely exhibited and has been influenced by Asian art styles, especially those of Japanese art. He has studied in Japan and Southeast Asia and served as Visiting Associate Professor and Associate Director, International Division, Waseda University, Tokyo, Japan, where he taught the history of Japanese print making. In 1967-68 he received an Associate Colleges of the Midwest/Ford Foundation Non-Western Studies Fellowship for the Study of Japanese Printmaking Techniques, Screenmaking, and Gardens. In 1987 he received a National Endowment for the Humanities Fellowship, Summer Seminar for College Teachers in the Japanese Cultural Tradition at Harvard University.

Program design by Harlow Blum,
assisted by William Wallace

MONMOUTH COLLEGE

announces

A One-Day Conference:



EAST ASIA...In the 21st Century

February 9, 1988
Student Center
Monmouth College
Monmouth, IL 61462

Harold Sjrursen is Associate Professor of Philosophy at Augustana College, where he teaches traditional Chinese philosophy. He holds a B.A. from St. Olaf College and the M.A. and Ph.D. from the New School of Social Research. He has studied Chinese language and literature in Taipei. He is a member of the International Conference on Chu Hsi and an elected member of the Columbia University Seminar on Neo-Confucian Studies.

John Campbell, former Director of the Center for Japanese Studies of the University of Michigan, is currently Associate Professor in the Department of Political Science and Director of the PICAS, Program for Institutional Collaboration in Area Studies at the University of Michigan. In 1977 one of his works, Contemporary Japanese Budget Politics, was published by the University of California Press, Berkeley. He has two other works in progress, one to be entitled The Japanese Government and the Elderly, and the other tentatively entitled Japanese Voters and the Liberal Democratic Party Over Three Decades.

Mikiso Hane is Professor of History at Knox College where he teaches courses in Asian History. He holds the B.A., M.A. and Ph.D. degrees from Yale University where he also served as Instructor in Japanese language. He has received Fulbright research grants for research at the University of Tokyo and the University of Mysore, India, an Associated Colleges of the Midwest grant for Non-Western Studies research in Japan, a Japan

(Continued on back page)

- ② - slow forwarded with approval -
- ③ OLIWANT
- ④ SUN MUD
- ⑤ EXAM - EACH CLASSIFIED ITEM HAS BEEN DESIGNATED INDIVIDUAL
- U.S. BILBOAST INT'L BORROWON (MUCH TO JAPAN) HOW WOULD IT FEEL TO BE TOLD WITH T'S DO
- JAPAN SUBORDINATE TO U.S. (RESPONSE, ETC.)
- GERHANT GET BACK
- BLANKET US PRODU ON IMPORTS
- LOW JR BEYOND
- OWN M STAYS
- NOT
- BLACKS 35 YRS.
- | Time | Event |
|-------------|---|
| 8:00-8:30 | Welcome Coffee, Highlander Room |
| 8:30-8:45 | Opening Remarks, Highlander Room
Vice President William O. Amy |
| 8:45-9:50 | Session I, Highlander Room
"Traditional East Asian Cultural Values"
Professor Harold Sjrursen
Dept. of Philosophy, Augustana College |
| 10:00-11:10 | Session II, Auditorium
"Western Perceptions of China and Japan: Past and Present"
Professor John Campbell, former Director of the Center for Japanese Studies
University of Michigan |
| 11:30-1:00 | Lunch, Student Center
Tickets for the Monmouth College Cafeteria are available at the Student Center desk for \$3.25. |
| 1:00-2:00 | Session III, Highlander Room
"Changing Roles of Women in Japan"
Professor Mikiso Hane
Dept. of History, Knox College |
| 2:00-2:30 | Coffee Break, Highlander Room |
| 2:30-3:30 | Session IV, Highlander Room
"Understanding East Asia in the Twenty-first Century: What Sort of Educational Agenda?"
Panel discussion involving Program participants and audience. |
| 3:45-4:45 | Session V, Tartan Room
"Tradition and Modernity in the Art of East Asia"
Lecture and Slide Presentation
Professor Harlow Blum
Art Department, Monmouth College |
| 5:00-5:30 | Reception and Closing Remarks, Tartan Room |

Chamber honors Bersted's firm

During January, the Industrial Development Committee of the Monmouth Area Chamber of Commerce "tips its hat" to Bersted's Hobby Craft, 521 West 10th Ave.

The Bersted plant began operation in Monmouth in 1946, producing do-it-yourself handicraft items for children and adults.

The primary product is rubber molds for plaster casting. The user can make hundreds of finely carved figurines and paint them to one's own satisfaction.

In addition, Bersted's manufactures Shreddi-Mix, and instant Papier Mache, hoops for macrame, weaving and embroidery work.

One of the specialities is rattan reed which is used for basket weaving. They

now distribute stryfoam, chair cane, acrylic paints, weaving loopers, stained glass baking crystals, shrink-art, tacky glue, swistraw, plaster, candle wax and raffia.

The plant will hold an open house for the public the entire month of January. Coupons are being distributed by Security Savings and Loan in co-operation with the Monmouth Hobby Shop and Bersted's that entitle everyone to a 20 percent discount on all purchases made in January.

Roger Bersted extends an invitation along with his brother George, to visit the plant to see the crafts. He also said the coupons are at Security Savings and Loan.



Business Development Display - Jan. 1981

George Bersted, left, and Roger Bersted of Bersted's Hobbycraft in Monmouth pose in front of their display in Security Savings and Loan. The Chamber of Commerce has tipped its hat to Bersted's this month, as part of an ongoing

promotion of local businesses and industries. Monmouth Mayor Pro Tem Pat McManus has proclaimed this week Bersted's Hobbycraft Week, as he has done with other honored businesses.

Sesqui ad - 3/25/81

SINCE 1882

FOR 99 YEARS worth of sunsets Security Savings savers have been able to settle back in their hearthside easy chairs and truly rest easy. Secure in the knowledge their hard-earned money is safe and steadily growing. When you are able to bring people that sense of peace for a few decades, you've done alright. But when you're able to do it for 99 years, you've withstood the test of time.

SECURITY SAVINGS

& LOAN ASSOCIATION

MONMOUTH
220 E. Broadway
Phone 734-7971



STRONGHURST
200 S. Broadway
Phone 924-1172

Sesqui briefs

KEYSTONE KOPS are ready for the beaten path today and have promised to ticket anyone not properly badged for the sesquicentennial celebration at the Special Olympics, which begin officially at 9:30 a.m. today.

THE CAST KICKOFF will be held at 7:30 p.m. May 14 in Monmouth High School auditorium. This will get things rolling for the magnificent pageant.

A **RECEPTION** for persons entered in the First Lady contest will begin at 7:30 p.m. Tuesday at Security Savings and Loan, 220 East Broadway. Anyone wishing to show support for one of the candidates is also encouraged to attend.

Home has new type of mortgage

By LINDA COOK
of The Review Atlas

Home Federal Savings and Loan has adopted the newest type of mortgage plan made available by federal regulations.

Other local financial institutions are dealing with rising cost of real estate financing in various ways.

Ross Williams, branch manager of Home Federal at Monmouth, commented on the new Adjustable Rate Mortgage.

"This started Aug. 1," said Williams. "In the past, up until last year or so, we made conventional loans."

THOSE LOANS had a fixed interest rate over a long period of time.

But a new type of loan allowed rates to be reviewed every three years, and rates could be raised or lowered according to market conditions, Williams said.

"That had some pretty good acceptance," Williams said. "You could make these loans because you could estimate the interest and inflation rates better than you can today; they wouldn't change more than 2 to 3 percent a year. Now these can vary as much as 100 percent in six months."

WITH THE NEW adjustable rates, the interest follows the prime rate.

"These loans are reviewed on two dates each year, but we could review them as often as every 14 days,"

Williams said.

"We as a financial institution will not determine the change," Williams explained. "This is tied into the national base index rate, which we get from the Federal Home Loan Bank Board."

Security Savings and Loan in Monmouth has not adopted this type of loan.

"We are not doing that yet," said Ralph Whiteman, president of Security Savings. "The reason we are not doing that is that we've got a better deal from a consumer's standpoint."

Whiteman discussed Security's "Mini-Mizer" rate.

"If we have a loan on the property for sale now, we're making loans at a

reduced rate, 12 percent. It's better for the buyer and the seller.

"If we went to the rates they were quoting around here," Whiteman said, "a lot of people can't afford to do that. We're doing that to stimulate the local economy."

WHITEMAN SAID the program has been popular with local realtors, and it is the only program of its kind in the area as far as he knows.

"The Adjustable Rate Mortgage loan doesn't have any advantage for our customers now," he said. "Our base rates are lower than are being charged. The purveying rates nationwide are up to 2 percent above what we've been quoting."

Tom Reynolds of Monmouth Trust and Savings Bank explained that institution "sets up loans for a five-year period, which will be renewable at a new rate at the end of five years."

At The National Bank of Monmouth, Bill Thompson said that National uses three-year maturities, "regular real estate loans. We use three-year maturities so if we renew payment on the prime rate, it could be a benefit to the institution or to the customer."

Frank Doyle of Community National Bank said that since real estate activity has been slow, "it's been hard to pinpoint a particular program."

"At this point, he said, "what we're doing is real estate on amortization. However, we reserve the right to renegotiate the rate after five years."

Doyle said he foresees the possibility of adopting the Adjustable Rate Mortgage "before the end of the year is out."



WISLC at Monmouth College - 4/30/81
Leo Blaber Warren Purcell Dave Allison

ions

K-Mart Trade Journal
3/81

Shutterbug wins top local award

K mart 9008, Monmouth, IL — Talent abounds at 9008 and Mark Shallenberger, photo department, is no exception. He won a top prize in a photography contest held recently by a local savings and loan business.

Mark's photo of geese swimming on a pond at the home of his aunt, near Cameron, won the Best of Show Award. He received an engraved silver tray and \$20.

Besides winning Best of Show, Mark also won a ribbon for the best pet photo.

Judges were George Waltershausen, who teaches photography at Monmouth College and Mary Crow, a local amateur photographer.

Over 300 photos were received from eight neighboring cities as well as from around the county. They were put on display in the savings and loan building.

Security Savings



Leo Blaber Jr.

At the invitation of the Western Illinois Savings and Loan Council, Leo B. Blaber Jr., president of the Federal Home Bank of Chicago, will be in Monmouth on April 30.

Ralph Whiteman President of the council, said the organization annually sponsors a lectureship program on the college campuses within its region.

Security Savings of Monmouth will be host for

a meeting of more than 20 area savings and loans the same day.

Blaber has been in the savings and loan business for 22 years, originally with First Federal Savings and Loan Association of Chicago, starting in its legal department and ultimately being named vice president, general counsel and secretary.

In 1968 he joined St. Paul Federal Savings and Loan Association of Chicago as executive vice president and chief operating officer. In 1971 he became president.

In November 1980 he joined the Federal Home Loan Bank of Chicago as president.

Blaber was born in Brooklyn, N.Y., and received his primary and high school education in that city. He received a B.S. degree in business administration from the University of Notre Dame, and a J.D. degree from DePaul University in 1957.



Honoring the hospital

To help the Monmouth Area Chamber of Commerce honor Community Memorial Hospital this month in an Industry Salute program, Security Savings and Loan of Monmouth has a display in its main lobby. Posing in front of the display are Homer Shoemaker, of the board of directors, and Kenneth Lung, CMH business manager. More photos on page 9.

Business Development Display- 1981

4/11/81 Seminar set for senior citizens

THE SECOND of a series of four mini-seminars planned for persons 60 years and older will be held Tuesday at Strom Center.

Kenneth Lung, business office manager of Community Memorial Hospital, will discuss Medicare benefits and deductibles for an individual who is hospitalized and for one who receives services as an out-patient at the hospital.

Lung has worked for seven years in assisting patients with understanding their Medicare benefits.

He also will discuss what commercial insurance coverage is needed, if any, to cover the deductibles. One of many topics to be discussed is the 60-day lifetime reserve—when it is advisable to use it and when it should not be used.

The seminar will begin at 11:30 a.m. with lunch being served at noon for a \$1 donation. Senior citizens in Monmouth are reminded to make their reservations for a ride to Strom Center as well as luncheon reservations by calling the center on or before Monday.

All senior citizens in the area are invited to attend the mini-seminar which is being co-sponsored by Community Memorial Hospital and Security Savings and Loan Association.

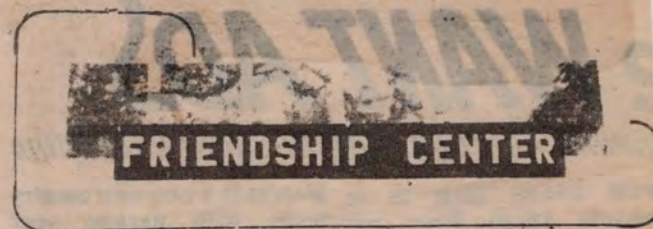
The third seminar will be held May 5 with Jane Pratt, an attorney from Monmouth, and Austin Felt, a senior citizen of Roseville, discussing, "Effective Management of Your Estate."

The final seminar is scheduled for June 9 with Judith Lair, a dietitian's assistant

at Community Memorial Hospital, speaking about "Eating to Maintain Your Health."

Senior Seminars in cooperation with CMH - 1981

Page 16, Roseville Independent, Thursday, May 28, 1981



About 60 people attended the May potluck supper and enjoyed the camera show. 65 slides and almost the same number of 5x7 prints, some of really professional quality, were shown. Mrs. Helen Perrine and Mrs. Linda Hall judged the show and we wish to thank them both for lending so much of their time and expertise in making the event a success. Winners included Ethel Strickler, Carmen Costello, Joe Adkisson, Austin Felt and Clarise Seville.

This Monday is blood pressure day and all Senior Citizens are urged to take advantage of this valuable service.

Several Friendship Club members accompanied the Security Savings bus tour to the House on the Rock last week. The weather was perfect and everyone enjoyed the trip. There will be a tour to Nashville this fall that promises to be enjoyable, also.

New Song, "I'd like a mortgage just like the mortgage they gave to dear old dad!"

5/9/81

S&L industry marks 150 years

A new commemorative stamp will be available today in many parts of the country in celebration of the 150th anniversary of the savings and loan business.

"We began housing Americans in 1832 when the first savings and loan mortgage was made," Ralph Whiteman, president of Security Savings & Loan, said. "And

for the past 150 years, the major aim of the savings and loan business has been to encourage thrift and home ownership."

The need for money for housing in the early 1800s caused 37 men to create a home-financing club in Frankford, Pa., now a part of Philadelphia. The Oxford Provident Building Association, as the club was called, laid the foundation for what is now the \$610 billion savings and loan business.

During the past 150 years, the savings and loan business has gone through some major changes.

Perhaps the biggest change occurred in the early 1970s with the introduction of a new type of savings account called the savings certificate.

Security announces mortgage program ^{5/30}_{R.P.}

SECURITY SAVINGS has announced its Mini-Mizer Mortgage Program, effective June 1 through Sept. 1, to provide below-market rate financing for selected single family homes to be occupied by the new owner.

Ralph Whiteman, president of Security, said, "This is a program designed to help buyers and sellers, as well as the local economy as a whole. With current mortgage rates in the 15 to 16 percent range, many would-be buyers simply cannot qualify for mortgage loans, and the housing market, which is vital to our economy, has been suffering. We felt it necessary to develop a financially prudent mortgage program which will again make home purchases at-

tractive to buyers. We think the Mini-Mizer Mortgage Program will satisfy a suppressed need for both buyers and sellers."

Mini-Mizer Mortgages will be available to qualified buyers of homes on which there is an existing mortgage at Security.

The fixed rate on the new mortgages will be 12 to 13 percent, depending on the amount of down payment.

This is the second program of this type offered by Security this year. The first one ended in the spring.

To determine which homes qualify for a Mini-Mizer Mortgage, prospective buyers have been asked to check real estate ads or call local real estate agents.

Promenade No. 3

Some 350 persons crowded around the southeast corner of the Monmouth Public Square, right, on May 29 for the third weekly Kangaroo Kourt, including a large representation from the younger age group. Among those participating in the third promenade that evening, below, were Stan and Kay Jenks of rural Monmouth, who found an antique carriage and gave their 4-month-old daughter, Krista, a pleasant ride. Photos by Ed Wojcicki.



Tim Owen of Monmouth made a guest appearance at the final Kangaroo Kourt session — wearing a Ronald Reagan

mask. It is only at this moment that the crowd learned the impostor's identity.

Flying club plans for July 4 breakfast

by RALPH B. ECKLEY

The Review Atlas

Plans to feed 2,000 persons at the annual fly-in, drive-in breakfast July 4 were made Tuesday night at the meeting of the Monmouth Flying Club, held in the lounge of Mon-Air Inc.

While most of the meeting was devoted to these plans for the annual event which this year is a tribute to Security Savings and Loan Association, the members decided to go out for dinner next Tuesday evening.

The usual way of "going out" is to drive some place, but the club members will "go out" by flying to the Burlington Municipal Airport, and then walk a short distance south to the restaurant nearby.

SOMETHING SPECIAL in the way of entertainment is being shaped for the fly-in this year, but details remain to be worked out. One of the big drawing cards

will be a flying contest in which Monmouth area pilots will compete.

The main feature, of course, is the breakfast starting at 7 a.m. at which members will serve the many who come each year, partly to enjoy the meal, partly to watch the flying events, but mainly because they are aware that the profits from the breakfast, plus the returns from the farming operations carried on by the club, have enabled Monmouth to have a good municipal airport without any tax support.

ALMOST EVERYONE in the club, and many of the wives and friends of members, have been assigned jobs on assorted committees.

This year, Security Savings and Loan, in recognition is its selection as the "salute" choice, will furnish workers to help club members serve breakfast.

Security Savings Team Tennis League debuts

NORMALLY, this time of the year is ideal for tennis, with typically mild temperatures and little wind. But this spring has been anything but ideal tennis weather, though, in the terms of P.T. Barnum, the show must go on.

The Security Savings & Loan Team Tennis League opened its 1981 campaign Monday night with three matches, then continued to conclude first-week action last night at Monmouth Park.

Monday evening, Lewis' Leeches defeated Meling's Muggers 122-118, Connell's Crawlers downed Stombaugh's Standoffs 127-113 and Whiteman's Wing Dings topped Linden's Leaders 122-118.

In last night's action, Buban's Bouncers bumped off Britt's Bright Ones 124-116, Distin's Dusters just nipped Akey's Atoms 121-119 and Burgland's Big Birds dropped a bomb on Conrad's Comets 137-103.

Next week, Monday night will see a 7 p.m. match between teams captained by Connell and Whiteman, with Meling and Linden squaring off at 8 p.m. and Lewis and McClintock meeting at 9 p.m. Tuesday night, it's Conrad versus Erickson at 7 p.m., Distin and Burgland meeting at 8 p.m. and Akey and Britt square off at 9 p.m.

Firms honored for long service

SEVERAL MONMOUTH businesses were given awards during pre-pageant activities Friday night. The businesses recognized were The Model, oldest retail business that has been in operation for 136 years; Western Stoneware, oldest manufacturing business that started during the late 1800s; and Monmouth College, oldest service organization that was established in 1853.

Stockland FS was recognized Thursday night for being the oldest agriculture business in Monmouth, having served the area since 1925.

All businesses that have been in operation for 25 years or more were given special certificates and all businesses were given commemorative mugs as part of Industrial Day activities.

The City of Monmouth also was given a special plaque to be placed in City Hall as a memento of the sesquicentennial celebration.

FOLLOWING IS A list of businesses receiving certificates and the number of years they have been in business: Bowman's Shoes, 81; Hoover Chapel, 94; Ingersoll Agency, 90; Turnbull's Funeral Home, 97; Zimmer's Apothecary, 75; Maple City Steel Supply, 85; Martha Brown Ltd., 79; Monmouth Flower Shop, 90; Western Stoneware, 88; Security Savings and Loan, 99; Central Junior High School, 94; Harding School, 82; Garfield School, 79; Willits School, 75; Monmouth High School, 70.

Forman Co., 125; Illinois Power Co., 105; National Bank of Monmouth, 111; The Monmouth Review Atlas, 135.

Maple City Floral, 62; Axline Pharmacy, 64; Barnes Super Valu, 59; Borden's Dairy, 60; Glendora Shop, 53; Haase Standard, 70; Dee Harrison, 65; Johnson-Brown, 55; Johnson Insurance, 50; Kellogg Printing, 57; Para Lee's, 50;

Park n' Eat, 52; Radmacher Plumbing, 66; Frank Romano Agency, 65; Sweeney's Hair Style, 57.

Wirtz Book Store, 72; Torley Hardware, 65; Wells Co., 50; Maple City Floral, 61; Monmouth Fruit Co., 56; Peacock Insurance, 70; Country Companies Insurance, 50; T.J. Davies, 50; DeKalb Ag. Research Inc., 50; Spurgeon's, 53; The Smith Agency, 56; Stanton Agency, 62; Nifty Awning, 51; Community Memorial Hospital, 77; Monmouth Implement, 50.

Bennett's Market, 25; Bowman-Switzer, 30; Buster's Barbecue, 36; Gambles, 46; Giant Food Store, 25; Federal Accounting Service, 26; Fresh Realty, 44; Holiday Drive-Inn, 25; Hottel's Beauty Shop, 30; Dairy Queen Brazier, 25; Whitman's Jewelry, 25; White Mill Restaurant, 30; Virginia's Beauty Shop, 26; Trading Post, 30; Richard Lamoraux (attorney), 39.

Fred Lauder (attorney), 39; Lovdahl Brothers' Bookkeeping, 32; Love-Beal-Pratt, 33; Maple City Dairy, 48; Meling's Restaurant, 27; Merrill's Beauty Shop, 36; Miller's Heating and Air Conditioning, 25; Monmouth Bowling Lanes, 31; Monmouth Feed Service, 49; Joe Danforth Plumbing and Heating, 25; Carwile's Paint Store, 41; Cavanaugh Motors, 36; Cavanaugh Trucking, 40; Dr. Wimp, 35; Wiley Light, 25.

Don Miller, 25; Adams Oil Co., 25; Monmouth Materials Corp., 33; Moore Trucking Service, 35; Mutual Wheel Co., 33; Nifty Boat, 30; Peters Jewelry, 40 years; Ross Plumbing, 25; Seybold's Printing, 43; Monmouth Stone Co., 46; Vaughn Jewelers, 49; Martin and Clark Co., 49; Mayrath Industries, Inc., 26; Bi-County Title Co., 25; Supersweet, 25; and C and D Electric, 30.

6/20/81 **Focus on Business**

Security Savings

Assets of Security Savings & Loan Association increased to nearly \$89 million in the fiscal year which ended May 31, it was reported at the 99th annual meeting on Wednesday by Ralph E. Whiteman, president.

New highs were also reported for interest paid to investors, for savings balances, real estate loans, consumer loans and checking accounts.

Interest paid to investors totaled well over \$7 million, an increase of over 25 percent from the previous year.

Savings and checking deposits increased by \$7½ million, reflecting substantial increases in NOW accounts and the other nine savings plans.

It was also reported that contrary to the national situation, local loan activity was relatively heavy during the year. Over 600 loans were closed, representing nearly \$17,000,000 in loan proceeds expended for use by borrowers for homes, improvements, student loans and autos.

During the past 10 years, assets of the firm have increased over 700 percent and reserves protecting savers, in addition to FSLIC insurance, now exceed \$5½ million.

It was also indicated that the Henderson County branch was making good progress, with over \$6.2 million in loans outstanding and \$6.3 million in savings from the county.

Security Savings was cited during the fiscal year by the U.S. Savings



Honored at Security Savings' annual meeting this week were Ralph Whiteman, left, for 15 years as a director; and

Connie Miller and Stan Jenks for being five-year employees. Missing from photo is another five-year worker, Barb Howe.

League, Sheshunoff Report and The National Thrift News for being in the top 10 percent in performance of the nation's 4,500 savings and loans.

In other business, shareholders re-elected the nine members of the board of directors for a one-year term. They are Keith Trevor, W. Don Cavanaugh, Philip G. Sexton, J. Curt Eisenmayer, William C. Robinson, Theodore Stansell, Jane Hartley Pratt, James Lovdahl and

Ralph E. Whiteman.

During the meeting, length of service recognition was given to the following employees: Five years — Barbara Howe, teller; Connie Miller, head teller; and Stan Jenks, savings and pension officer; fifteen years as a director: Ralph Whiteman, managing officer.

An organizational meeting was scheduled for the election of officers and the annual planning report.

June 1981

Business briefs



Promoted

Five members of Security Savings recently promoted are, left: Bill Chapin, Connie Miller, Stan Jenks, Margery Salaway and Roger Moore.

Security Savings promotes five

At a recent organization meeting of Security Savings, which began its 99th year of service on June 1, firm president Ralph Whiteman announced several personnel promotions.

Promoted from assistant vice presidents to vice presidents were Roger Moore, Stan Jenks and Bill Chapin. Margery Salaway was promoted to assistant vice president and Connie Miller was named assistant treasurer.

Moore joined the firm in 1975 and is in charge of the residential loan department. Jenks has been employed by the company since 1976 and heads the pension and special fund department. Chapin has served as a loan officer since 1973 and is in charge of loan servicing.

Salaway became director of marketing in 1980 and is in charge of marketing and public relations. Miller was hired in 1976 and will continue to serve as head teller in addition to her new responsibilities.

In announcing the promotions, Whiteman said the firm has approximately \$90 million in assets and with the increased scope and complexity of the savings and loan business, it was necessary to delegate additional responsibilities to the recently promoted officers.

Security Savings' assets grow

Current 6/24

Assets of Security Savings and Loan Association increased to nearly eighty-nine million dollars in the fiscal year ended May 31, it was reported at the 99th annual meeting on Wednesday by Ralph E. Whiteman, president.

New highs were also reported for interest paid to investors, for savings balances, real estate loans, consumer loans and checking accounts.

Interest paid to investors totaled well over \$7 million, an increase of over 25 percent from the previous year.

Savings and checking deposits increased by \$7½ million reflecting substantial increases in NOW accounts and the other nine savings plans available to investors. The gain of over 10 percent considerably exceeds the national average.

It was also reported that contrary to the national situation, local loan activity was relatively heavy during the year. Over 600 loans were closed representing nearly \$17,000,000 in loan proceeds expended for use by borrowers for homes, improvements, student loans and autos.

During the past 10 years, assets of the firm have increased over 700 percent and reserves protecting savers in addition to FSLIC insurance now exceed 5½ million.

It was also indicated that the Henderson County Branch was making good progress with over \$6.2 million in loans outstanding and \$6.3 million in savings from the county.

Security Savings was cited during the fiscal year by the U.S. Savings League, Sheshunoff Report and The National Thrift News, in the top 10 percent in performance of the nation's 4,500 savings and loans.

In other business, shareholders re-elected the nine members of the board of

directors for a one-year term. They are Keith Trevor, W. Don Cavanaugh, Philip G. Sexton, J. Curt Eisenmayer, William C. Robinson, Theodore Stansell, Jane Hartley Pratt, James Lovdahl and Ralph E. Whiteman.

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An organizational meeting was scheduled for the election of officers and the annual planning report.

SECURITY SAVINGS

& LOAN ASSOCIATION

LOAN SERVICES

Loans to purchase homes
Mobile Home Loans
Auto Loans
Home Improvement Loans
Commercial Loans
Real Estate Appraisals:
Farm, Residential, Commercial
Credit Life Insurance
Escrow Collection

YOUR FAMILY FINANCIAL CENTER OFFERS THE FOLLOWING SERVICES

SAVINGS SERVICES

NOW (checklike) Accounts
Club 60-Senior Citizen's Benefits
Savings Certificates:
Variety of Rates & Maturities
Money Market Certificates
Pension Programs:
Individual Retirement Account
HR 10 (Keogh)
Simplified Employee Pension
Direct Deposit of Checks
Telephone Transfer Accounts
Payroll Deduction Services
Safety Deposit Boxes
Special Rates on \$100,000 Certificates
Club Plans:
Christmas, Vacation, Tax, Education
Security Savings CHECK CLUB

COMMUNITY SERVICES

Community Art Displays
Community Business Displays
Senior Citizen's Seminars
Women's Seminars
School Programs
Copying Service
Lamination Service
Financial Counseling
Notary Public
Free Parking
Power & Telephone Company Bill Collection

Many people are not yet aware that their savings and loan can offer them nearly every financial service they need for daily living and for high-yielding long-term investments. Join the switch to Security Savings . . . ask any of our officers about our services.

BOARD OF DIRECTORS

KEITH L. TREVOR, CHAIRMAN
Pres., Monmouth Materials Co.
W. DON CAVANAUGH
Partner, Cavanaugh Motors
J. CURT EISENMAYER
Farm Advisor, University of Illinois

JAMES M. LOVDAHL
President, Monmouth Grain & Dryer Co.
JANE HARTLEY PRATT
Attorney-Love, Beal, Pratt, Stombaugh
WILLIAM C. ROBINSON
Farmer

PHILIP G. SEXTON
Dentist
THEODORE L. STANSELL
Attorney, Kritzer, Stansell, Critser, Whitman
RALPH E. WHITEMAN
President & Managing Officer
Security Savings & Loan

WARREN COUNTY ADVISORY BOARD

Van Adkisson Roseville Carol Hanson Monmouth Jim Johnson Kirkwood Dennis Morris Alexis Jim Oliver Roseville Eugene Tinker Roseville Lois Winkler Alexis

HENDERSON COUNTY ADVISORY BOARD

Ray Boyer Biggsville Dean Clark Stronghurst James Corzatt Raritan C.L. Dannenberg Carman Rebecca Dowell Stronghurst P. Lyle Stamp Stronghurst

OFFICERS AND STAFF

President & Managing Officer: Ralph E. Whiteman
Executive Vice-President: Timothy L. Owen

LOAN DEPARTMENT

Residential Loans: Vice-President Roger A. Moore
Installment Loans: Assistant Vice-President Richard E. Farthing
Review Appraiser: Wendell Whiteman
Loan Servicing Officer: Vice-President William D. Chapin
Chief Appraiser: David M. Hallam
Loan Secretaries: Lori Maguire, Joli Boone, Mary Lindley

SAVINGS DEPARTMENT

Consumer Savings: Vice-President Betty Selby
Savings Secretaries: Juanita Smith, Karen Henry, Dorothy Phelps
Pensions & Special Funds: Vice-President Stanley Jenks

OPERATIONS DEPARTMENT

Operations Department Head: Assistant Vice-President Gary H. Heaton, CPA
Treasurer and Controller: Billy V. Morrison
Assistant Treasurer & Head Teller: Connie Miller
Tellers: Barbara Howe, Rosalie Cavanaugh, Barbara Hurley, Missy Free, Gayle Earp
Accountant: Linda Powell
Student Trainee: Sherry Thomas

MARKETING & PUBLIC RELATIONS DEPARTMENT

Assistant Vice-President: Margery Salaway

MAINTENANCE STAFF

Gene & Mary Katherine McIntosh

STRONGHURST BRANCH

Assistant Vice-President & Manager: Jess Rehm
Office Secretary: Donna Lefler
Teller: Sharon Bray

the State Commissioner of Savings and Loans, Inc

Rosalie Cavanaugh and Margery

SECURITY SAVINGS

& LOAN ASSOCIATION

LOAN SERVICES

Loans to purchase homes
Mobile Home Loans
Auto Loans
Home Improvement Loans
Commercial Loans
Real Estate Appraisals:
Farm, Residential, Commercial
Credit Life Insurance
Escrow Collection

YOUR FAMILY FINANCIAL CENTER OFFERS THE FOLLOWING SERVICES

SAVINGS SERVICES

NOW (checklike) Accounts
Club 60-Senior Citizen's Benefits
Savings Certificates:
Variety of Rates & Maturities
Money Market Certificates
Pension Programs:
Individual Retirement Account
HR 10 (Keogh)
Simplified Employee Pension
Direct Deposit of Checks
Telephone Transfer Accounts
Payroll Deduction Services
Safety Deposit Boxes
Special Rates on \$100,000 Certificates
Club Plans:
Christmas, Vacation, Tax, Education
Security Savings CHECK CLUB

COMMUNITY SERVICES

Community Art Displays
Community Business Displays
Senior Citizen's Seminars
Women's Seminars
School Programs
Copying Service
Lamination Service
Financial Counseling
Notary Public
Free Parking
Power & Telephone Company Bill Collection

Many people are not yet aware that their savings and loan can offer them nearly every financial service they need for daily living and for high-yielding long-term investments. Join the switch to Security Savings . . . ask any of our officers about our services.

198th SEMI-ANNUAL STATEMENT OF CONDITION—MAY 31, 1981

ASSETS		LIABILITIES	
Cash	\$ 325,369	Shareholders' accounts, savings & certificates	\$ 74,865,596
Time deposits	8,222,161	Advances from Federal Home Loan Bank	6,175,000
U.S. Government and Municipal Securities		Other borrowed money	284,625
at amortized cost	4,199,508	Loans in process	228,029
Loans receivable	73,110,553	Accounts payable and accrued expenses	1,457,713
Real estate owned, net of allowance		Federal and State income taxes	1,733
for losses	388,113	Deferred income and fees	132,583
Office properties and equipment, at cost,		Total liabilities	83,145,279
less accumulated depreciation of \$251,139	830,060	Retained earnings	
Federal Home Loan Bank stock, at cost	536,400	Federal Insurance Reserve	3,001,000
Accrued interest receivable	784,753	Undivided profits	2,470,683
Other assets	220,045	Total retained earnings	5,471,683
Total assets	\$ 88,616,962	Total liabilities and retained earnings	\$ 88,616,962

Security Savings Cited

Officials of Security Savings have been informed that the Association has been designated as a high performance savings and loan by the Sheshunoff report, an independent financial institution consultant. This is the fifth consecutive year that the local institution has been so designated, a record matched by only one other of the 430 thrift institutions in the state. Security Savings ranked in the upper 5 percent of the 4,500 savings and loans on the national level, also.

The local institution has received congratulatory messages from both the US League of Savings Associations and from the State Commissioner of Savings and Loans. The designation is based primarily on an institution's return on assets which is the generally accepted standard of management performance.

Security Savings ^{3/28}

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Rosalie Cavanaugh and Margery Salaway from Security Savings recently attended the Savings and Loan Career Development School at the University of Illinois. The course prepares savings and loan employees to deal with fast-paced changes in the industry and provides a blend of instructors for the industry and academic professors for some 160 students.

The school is sponsored by the Illinois Savings & Loan League in cooperation with the university. The League is the Springfield-based trade group for nearly all the state's 364 home-financing specialists.



As part of its community service program, Security Savings and Loan has made an additional contribution of \$1,000 to the Carl Sandburg College Foundation. Through a series of annual gifts, a permanent fund will be accumulated so that an endowed scholarship may be given in the firm's name in perpetuity

from the earnings on this account. Robert Matson, left, treasurer of the foundation, accepted the most recent gift. This year's recipient was Jamie Anne Dillard, a 1981 graduate of Yorkwood High School. Ralph Whiteman, right, is president of Security Savings.

Certain 7/22
Security adds to CSC gift

As part of its community service program, Security Savings has made an additional contribution of \$1,000 to the Carl Sandburg College Foundation. Through a series of annual gifts, a permanent fund will be accumulated so that an endowed scholarship may be given in the firm's name in perpetuity from the earnings on this account.

upper 15 percent academically of his or her graduating class, and Security Savings prefers that the recipient live in its trading area which consists of Warren, Henderson and Mercer counties.

Robert Matson, treasurer of the foundation, accepted the most recent gift and expressed the college's appreciation for the Security Savings continuing support of education in the area.

This year's recipient was Jamie Anne Dillard, a 1981 graduate of Yorkwood High School. To be eligible for the scholarship, a student must rank in the

Stauth honored at luncheon

MONMOUTH — Lorraine Stauth, staff writer for the Register Mail was honored at a luncheon Friday by Security Savings and Loan Association of Monmouth "for outstanding dedication to journalism and for promoting our community." *5/31 Halesburg*

Media luncheon honored Lorraine Stauth

Centennial weekend set

Saturday, March 27

2:00 to 4:00 p.m. — Bob Cousy to put on Mini-Clinic, talk and sign autographs for all youth up through high school students in the area. This is sponsored by Security Savings & Loan Association and will take place in the YMCA gym. No adults, please, this is for the area youth.

6:00 p.m. — YMCA building will close so all may attend banquet.

7:00 p.m. — Centennial Celebration Banquet - Monmouth College Student Center.

Speaker: Bob Cousy
 Recognition of Past Presidents and Board Members.

Member of the Year Award to be presented.

Report on current Fund Drive.

"A Bit of History" Skit with Melissa Dice, Doris Dice, Ron Murphy, Mel Siverly, Ralph Butler, Marjorie Butler.

History of the YMCA compiled by

Harold and Mary Jane Hubbard available.

Tickets for the banquet are available at all financial institutions or at YMCA desk. Tickets may be purchased until 10 p.m. today, March 24.

Sunday, March 28

1:00 to 5:00 p.m. — Open house at YMCA building on West Harlem, Avenue.

— Free family swim for all families in the area (children and youth must be accompanied in pool by one or both parents).

— Art show presented by area junior and senior high art students.

— Racquetball demonstrations.

— Youth basketball games.

— Karate demonstration.

— Display of Y history in pictures and old programs.

— 20 percent discount on all new memberships.

— Registered for a free membership (to be drawn at 4:30 p.m.).



A display of Warren Achievement Center activities has been in the lobby of Security Savings and Loan this month, in

connection with the Chamber of Commerce's Industry Salute program.

Warren Achievement

8/21

Business Development Display - August 1981

Little help in sight for housing or S&Ls

By ELAINE S. POVICH
United Press International

Two of the most downtrodden industries of the nagging recession, housing and savings and loan institutions, are getting little immediate help from a concerned Capitol Hill and a determined White House.

Senate Republicans, worried over a potential "Christmas tree" of amendments, retreated Thursday from proposed mortgage subsidy legislation sought by housing leaders.

At the same time, President Reagan listened, but offered no help, to eight representatives of the thrift industry. Reagan maintains his sweeping economic recovery program eventually will provide relief and shuns "quick fixes."

High interest rates are blamed for the housing and thrift woes. They squeeze potential home-buyers out of the market, leaving savings and loans without a pool of borrowers.

William O'Connell, president of the U.S. League of Savings, was

among those who met with Reagan Thursday.

After the meeting, he said, "We expressed our concern about the effects on financial interests of current high interest rates and urged him to continue his efforts to lower the federal budget deficit."

"We told the president the pressures of high interest rates on thrift institutions could hamper his economic recovery program," he added.

O'Connell said Reagan did not pledge additional federal assistance

or extra financial help for the industry.

Reagan last week refused a bailout proposal for the equally hard-pressed timber and home-building industries, saying such additional financial burdens on the government would hamper economic recovery and damage the budget.

The housing industry is in its worst slump since World War II. Existing and new home sales have fallen by 50 percent since the last peak in 1978.

Mikita, Smith gain baking honors

Twenty-seven products were entered in the Prime Beef Festival Cake and Pie Baking Contest held Thursday evening. Winners in each category were:

Pie

Cherry — 1. Faith Mikita, Monmouth; and 2. Marilyn Perrin, Monmouth.

Apple — 1. Marilyn Perrin, Monmouth; 2. Barbara Lantz, Monmouth; and 3. Faith Mikita, Monmouth.

Misc. — 1. Faith Mikita, Monmouth (peach); 2. Virginia Gibb, Monmouth

(grape); and 3. Marilyn Perrin, Monmouth (blackberry).

GRAND PRIZE WINNER — Faith Mikita (cherry pie).

Cakes

Tube — 1. Doris Smith, Monmouth; 2. Teresa Nesbit, Cameron.

Decorated — 1. Faith Mikita, Monmouth; 2. Pamela Sage, Monmouth; and 3. Dian McClure, Monmouth.

Misc. — 1. Faith Mikita, Monmouth; 2.

Pamela Sage, Monmouth; and 3. Adeline Selby, Monmouth.

GRAND PRIZE CAKE — Doris Smith, Monmouth.

The contest is jointly sponsored by Security Savings and the Warren County Homemakers Extension Association.

Mrs. Ralph Butler of Monmouth was the judge. She is a home economics graduate of the University of Illinois at Urbana-Champaign.

R.A. 9/15

news of interest

Tax Bill Good News For Savers

"Savers and prospective retirees are about to receive an outstanding tax break" according to Ralph Whiteman, President of Security Savings. As a result of President Reagan's new tax package, the saver with a modest sum (\$500.00 minimum) to deposit can take advantage of record high interest rates. Although the program is in effect October 1, 1981, through December 31, 1982, and the increased pension opportunities are effective January 1, 1982, immediate planning can be advantageous.

The new program has **TWO KEY FEATURES**: 1) a one-year certificate that pays saver 70 percent of the investment yield on one-year U.S. Treasury bills, and 2) savers can exclude All Savers Certificate interest from income subject to federal taxes. (The exclusion can total \$1000 on single tax returns and \$2000 on double tax returns.)

SPECIAL ADVANTAGES ARE in the fixed, guaranteed rate of interest, insured deposits, and purchase convenience at a local financial institution, keeping funds in the local area. The new program will make possible lower loan rates and it includes a reduction in the inheritance tax which has

been prohibitive. Even more important, in some instances it provides an opportunity to avoid income tax "bracket creep" according to Whiteman.

The **TAX EXEMPT FEATURE** of the ASC provides a bonus in the form of a substantial tax break along with a good yield for people who can save \$500 or more. A typical effective tax-free yield for many savers will approximate 16%, higher than the guaranteed after-tax return available in the marketplace. All of the interest received on the special certificate can be subtracted directly from taxable income, thereby possibly eliminating an increase of three or four percent in taxes on his total taxable income and resulting in hundreds of dollars in tax savings.

The liberalization in **TAX-DEFERRED PENSION DEPOSITS** is to assist individuals in providing a supplement to their Social Security income. Social Security was never intended to be a full retirement program and the recently authorized incentives will enable workers to save for their retirement, which requires more income each year due to recent inflation rates.

Under the new provisions for the first time employees now under a pension program will be able to set aside additional tax deferred funds for their retirement (up to \$2000 a year) and deduct these funds from their taxable income, also

benefitting from the slowing of bracket creep. In addition, persons not in a pension program will be able to set aside \$2000 on the same basis. The previous limit had been \$1500. Self-employed persons such as farmers and professional people will be able to defer up to \$15,000 of their current income.

Security Savings will hold a financial seminar on September 15 at 7:30 p.m. in its lobby to explain to the community some of the various ramifications of this comprehensive new piece of legislation. The public is invited to attend.



Mildred Adarr



At the Hermitage

Nashville Trip 1981



Bus Tour to Nashville - October 1981

Security Savings extends Mini-Mizer

Due to the favorable response to this institutions tax free All Savers Program, Security Savings has announced extension of its Mini-Mizer loan opportunities until December 31, 1981.

Under the Mini-Mizer Program loans are made available at rates as low as 12 percent to purchasers of properties on which Security Savings holds an existing mortgage. Security officials estimate that the firm holds about 70 percent of the existing local mortgages so that the chances of buyers qualifying for the special offers are good. The current national average loan rate being charged is approximately 17.25 percent (VA-FHA rate has been reduced to 16½ percent).

The program is designed to benefit buyers, sellers, contractors and real estate agents. Ralph Whiteman, president of Security Savings, indicates the institution feels that the cost of the subsidy involved is justified by the benefits to the community. The program applies to both offices of the 99 year old firm.

Mr. Whiteman states that if the interest in the All Savers Certificate continues to generate new funds, the loan subsidy program will be extended for an indefinite period. The tax free money is coming primarily from six and thirty month certificates, crop sales, and uninsured money market funds, previously invested out of the community.

Economic experts predict a pent up demand for housing when interest rates subside. Security Savings plans to meet the additional demand from anticipated increased deposits to the firms IRA and Keogh Pensions Programs. Under the newly expanded retirement benefits in

President Reagan's new tax law, excellent savings incentive will be available Jan. 1, 1982.

Security plans photo contest

12/16 Current
Because of last year's overwhelming response, Security Savings will sponsor its second annual photography contest during the month of January. Awards will be given for "Best of Show" and "People's Choice" according to Marge Salaway, assistant vice president for public relations at Security.

"The excellent quality of last year's entries and the popularity of the contest have made us eager to sponsor a second," she said. "Some competition changes have been initiated this year to more align the project with national camera club contests so that our local artists might be encouraged to show beyond the local level."

Division are in color prints, black and white prints, creative, and a special junior class for youth, high school age and younger. Professional photographers are invited to display but will not be a part of the amateur judging.

Salaway announced that "a special division will be held this year in recognition of Security Savings' Centennial. We are giving a \$20 cash award to the winner of the best picture of our Monmouth office submitted in either color or black and white."

Entries must be at the Monmouth office by January 8. Voting for the People's Choice will begin Jan. 9 through Jan. 15. Judging will take place the morning of Jan. 16, and announcement of the winners will be made at an open house at Security on that day from noont until 2 p.m. There will be an opportunity to "Meet the Judges" and discuss the merits of the various entries. Refreshments will be served.

The pictures will be on display during the month of January. Detailed entry rules may be obtained at Security Savings.

Makeever appointed

Currently a resident of Galesburg, Makeever is active in many community affairs including the Galesburg YMCA, youth sports programs, the Presbyterian Church, and the Galesburg Exchange Club.

He is a marketing graduate of the University of Iowa where he participated in varsity athletics. During World War II, Makeever served as an air force officer. He and his wife Wanda, a nurse at Cottage Hospital, are parents of one daughter and four sons.

Ralph Whiteman, president of Security Savings, says, "We are happy to have a person of Don's experience fill this important new position in our rapidly expanding business ... both in scope of services and size of assets."

Makeever will be available to Security's commercial accounts as well as individuals for assistance in the field of savings, pension programs and investments.

Residents of Warren, Henderson, Mercer and Knox Counties may contact him at 734-9333, extension 26.

Donald M. Makeever has joined Security Savings as assistant vicepresident for business development. Makeever, well-known in this area for many years as an investment counselor with Investors Diversified Inc., was most recently in the trust department of the First Galesburg National Bank & Trust Co.

October 1981



Doll dressers

Winners of the "Dress a Doll" contest sponsored by Security Savings and Loan are, from left, Louise Lanphere of Monmouth and Betty Edgar of Cameron. Mrs. Edgar won \$20 first prize for her "southern belle" costume, and also tied with Mrs. Lanphere for second place. Women made clothing for 24 dolls,

purchased by Security Savings, which will be on display in the lobby until Tuesday. The dolls then will be given to Jamieson Community Center Christmas store for distribution to less fortunate families. An open house to honor the winners will be held between 11 a.m. and noon Saturday.

December 1981



AN OLD-FASHIONED
Christmas 1981

MARGE SALAWAY
GAYLE EARP

THE ELVES
DON MAKEEVER Karen Henry
Missy Free Gary Heaton

1982

100th
Year

1/30/82



Donating picture

Josephine Paris, right, Kirkwood librarian, accepted three paintings recently from Betty Selby of Security Savings. Homer Chandler, left, was commissioned by Security to prepare three paintings of Kirkwood scenes to be

housed in the library. The library has moved into the A. Lincoln Lodge No. 518 A.F. & A.M. on Kirk Street, where an open house is planned for 2 to 5 p.m. Feb. 7. The public is invited. Photo by Linda Cook.

January 1982

Cousy part of Security's 100th

The board of directors of Security Savings has approved a comprehensive observance of the 100th anniversary of the institution.

Although the main celebration will take place June 24, the first event is scheduled for Saturday afternoon, when the firm is sponsoring a basketball clinic held by Hall of Famer Bob Cousy.

According to Margery Salaway, Security's public relations director, "Security Savings is proud to provide this additional support to the Warren County YMCA by being a joint sponsor of this clinic as part of our commitment to the young people of the community."

The Warren County YMCA is also celebrating its centennial this year.

Another Security event will be a community pumpkin-carving contest for children at Halloween. To encourage participation and to teach youngsters ordering responsibilities, 1,000 packets

of pumpkin seeds will be given to area youth beginning April 1.

The primary event of the centennial celebration will be held June 24 at the Monmouth office. An Appreciation Days "Old-Fashioned Picnic Supper" will be served to customers and friends of the institution, the Municipal Band will hold a concert, additional entertainment guests will perform, and special prizes including a trip will be awarded. Old-fashioned attire will be appropriate.

Ralph Whiteman, president of the local institution, in commenting on Security's strength, said false rumors have been circulating locally ranging from "the institution being closed to merging with other institutions."

He said the spreading of false rumors about an insured financial institution is a federal offense.

Plans are under way for further expansion of services and staff, Whiteman said.

March 1982



Three local organizations were honored Thursday night at the annual banquet for 100 years of service to the Monmouth community. Representing the firms were Ralph Whiteman, left, president of

Security Savings; Derek Gough, president of Western Stoneware; and Serle Deaver, executive director of the YMCA.

4/16/82

Security: 100 years old

3/31/82
The board of directors of Security Savings has approved a comprehensive observance of the hundredth anniversary of the institution.

Although the main celebration will take place on June 24, the first preliminary event is scheduled for Saturday afternoon, March 27, when the firm is sponsoring a basketball clinic held by Hall of Famer, Bob Cousy.

According to Margery Salaway, Security's public relations director, "Security Savings is proud to provide this additional support to the Warren

County YMCA by being a joint sponsor of this clinic as part of our commitment to the young people of the community." The Warren County YMCA is also celebrating its centennial this year.

Several other special centennial events of a continuing nature include the firm's "Mini-Mizer Mortgage" program which provides below-market rates for the benefit of realtors and buyers and sellers of homes.

To aid buyers and sellers of new autos, Security is also offering special loan rates. Both of these programs will expire

May 31 which is the close of the institution's first one hundred years.

During a 30 day period, April 15-May 15, a special savings promotion will be held this spring during which unique centennial souvenir items will be given to depositors.

Another event will be a community pumpkin-carving contest for children at Halloween. To encourage participation and to teach youngsters gardening responsibilities, one thousand packets of pumpkin seeds will be given to area youth commencing April 1. Contests and seeds will be available at both Security offices.

The primary event of the centennial celebration will be held June 24 on the premises of the Monmouth office.

An Appreciation Days "old-Fashioned Picnic Supper" will be served to customers and friends of the institution, the municipal band will hold a concert, additional entertainment will perform and special prizes including a trip will be awarded. Old-fashioned attire will be appropriate. A similar celebration will be held in Stronghurst.

During the Appreciation Days observance officials of the United States League of Savings and Loans and the Illinois Savings and Loan League have been invited to be present and to give special greetings.

Security Savings is the only savings and loan in this area that has been recognized by trade organizations as a high performer for 10 consecutive years. It has been listed in the top 10 percent of the 4,500 savings and loans in the nation.

As far as the financial strength is concerned, Ralph Whiteman, president of the local institution, states that the firm finished 1981 in the black and with a growth in assets of over nine million dollars, the largest increase among local institutions.

Whiteman stated that false rumors had been circulating locally ranging from "our closing to our having to merge with other institutions." He emphasized that the spread of false rumors about an insured financial institution is a federal offense.

Through its 100 year history, Security has accumulated high financial reserves while serving home buyers and area businesses. Its loan delinquency percentages are well below average and plans are under way for further expansion of services and staff.

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Security Savings Centennial Plans

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Firm to celebrate 100 years

MONMOUTH — Security Savings and Loan here will observe its Centennial with a celebration Thursday beginning at 5 p.m.

A free old-fashioned picnic consisting of ham sandwiches, beans, chips, ice cream cones, and drink will be served from 5 until 7 p.m. A 100-foot birthday cake will be featured.

Entertainment will be provided from 5:30 until 9 p.m. by the Sweet Adelines, Monmouth chapter; The fifth Quarter, a men's group from Morton; and the Monmouth Municipal Band. Guests are urged to bring their own lawn chairs as seating will be limited.

Little help in sight for housing or S&Ls

By ELAINE S. POVICH
United Press International

Two of the most downtrodden industries of the nagging recession, housing and savings and loan institutions, are getting little immediate help from a concerned Capitol Hill and a determined White House.

Senate Republicans, worried over a potential "Christmas tree" of amendments, retreated Thursday from proposed mortgage subsidy legislation sought by housing leaders.

At the same time, President Reagan listened, but offered no help, to eight representatives of the thrift industry. Reagan maintains his sweeping economic recovery program eventually will provide relief and shuns "quick fixes."

High interest rates are blamed for the housing and thrift woes. They squeeze potential home-buyers out of the market, leaving savings and loans without a pool of borrowers.

William O'Connell, president of the U.S. League of Savings, was

among those who met with Reagan Thursday.

After the meeting, he said, "We expressed our concern about the effects on financial interests of current high interest rates and urged him to continue his efforts to lower the federal budget deficit."

"We told the president the pressures of high interest rates on thrift institutions could hamper his economic recovery program," he added.

O'Connell said Reagan did not pledge additional federal assistance

or extra financial help for the industry.

Reagan last week refused a bailout proposal for the equally hard-pressed timber and home-building industries, saying such additional financial burdens on the government would hamper economic recovery and damage the budget.

The housing industry is in its worst slump since World War II. Existing and new home sales have fallen by 50 percent since the last peak in 1978.



Register-Mail photo by Carol Clark

New addition

Ground is broken at Monmouth College Saturday morning for an addition to Wade Gymnasium. The groundbreaking was part of Spring Parents' Weekend. The \$1.2-million addition was funded by contributions. Pictured are, from left, Terry Glasgow, Monmouth College athletic director; Glen Rankin, director of deferred giving; Bruce Haywood, college president; Judi Poettgen, vice president of the MC

Student Association; Linda Long, representative from the MC Parent Association; Ralph Whiteman, a representative of the MC Trustees; and Nelson Hart, college chaplain. Once construction of the new addition is completed, a fund-raising drive will begin for \$800,000 to remodel the current gymnasium.

AD in Review Atlas

SECURITY SAVINGS

Celebrating



FREE Old Fashioned Picnic

SERVING 5:00 - 7:00 P.M.

Stronghurst
June 22

Monmouth
June 24

ENTERTAINMENT

- 5:30 — Sweet Adelines
- 6:00 — Fifth Quarter
Morton, Illinois
- 7:00 — Monmouth Municipal Band
- 8:00 — Fifth Quarter
Sings Again!

CONCERT BY
SWEET ADELINES
6:00 - 7:00 P.M.

SEE THE 100 FOOT LONG BIRTHDAY CAKE!

Ham sandwiches, baked beans, chips, ice cream, cake and drink. Seating is limited so bring a lawn chair to enjoy eating and entertainment. In case of rain, Monmouth picnic will be held at Lincoln School, Stronghurst picnic at the fairgrounds.

FREE BICYCLES



Children and youth 18 years of age and under may register for a free bike. Registration begins June 21. Stronghurst drawing will be June 22 at 6:00 P.M. Monmouth drawing will be June 24 at 7:00 P.M.



FREE TRIP TO ICE FOLLIES

Members of Club 60 will participate in an additional drawing for a free seat on the regularly scheduled Club 60 Ice Follies Tour on November 27, 1982. Registration begins June 21 at either office until time of drawing. Stronghurst drawing on June 22 at 6:00; Monmouth drawing June 24 at 7:00.

Register to win a **FREE PRIZE** when you visit any **SECURITY SAVINGS** office beginning **June 21**

Rules: No deposit necessary. Adults over 18 years of age are eligible for grand and door prize drawings. Register as many times as you wish. Daily drawings will be held in each office for door prizes of centennial gifts. Registration will continue through the June 24th Monmouth celebration. Drawing for grand prize will be at 7:00 P.M. on that day. You need not be present to win. Winners will be notified. Directors, officers and employees of Security Savings and their immediate families are ineligible for prizes. The trip must be taken before November 30, 1982. Local, state, and federal taxes, if any, are the responsibility of the winner.

GRAND PRIZE WIN a fabulous **FREE TRIP** to the **BAHAMAS**

Wow! ... imagine you on the Lucaya Beach in the Bahamas, strolling at the International Bazaar, seeing the exciting night life at El Casino, or doing whatever you've dreamed of doing on Paradise Island.

Security Savings thought giving away some exciting prizes would be an appropriate way to thank the people of Warren and Henderson Counties for their continued support ... for helping Security become the area's largest financial institution. And we want you to know we'll continue to offer every major service a savings institution can offer.

Just register in Monmouth or Stronghurst June 21 - June 24th.



1882

As a part of our Centennial Celebration, we will feature six historical pictures from Security's heritage (Something Old) with new services and products (Something New). We invite you to share with us the BEST OF BOTH WORLDS, the new and the old.

1982

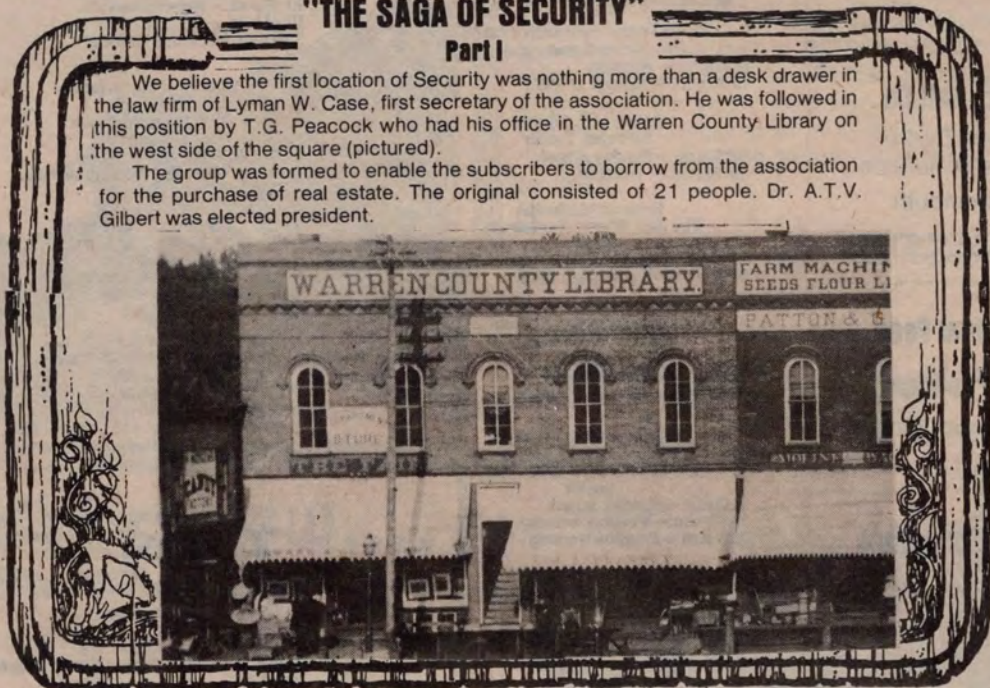
SOMETHING OLD ...

"THE SAGA OF SECURITY"

Part I

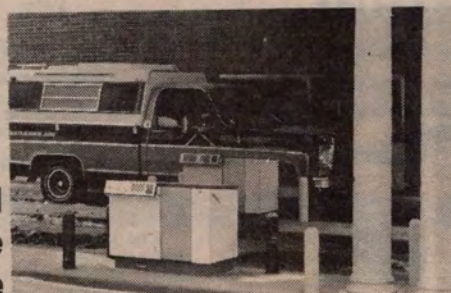
We believe the first location of Security was nothing more than a desk drawer in the law firm of Lyman W. Case, first secretary of the association. He was followed in this position by T.G. Peacock who had his office in the Warren County Library on the west side of the square (pictured).

The group was formed to enable the subscribers to borrow from the association for the purchase of real estate. The original consisted of 21 people. Dr. A.T.V. Gilbert was elected president.



SOMETHING NEW ...

THIRD DRIVE UP



Another new service provided recently in order to meet the increasing need for convenience and efficiency for our customers as we continue to grow.

At the same time of this improvement, Security enlarged our night depository for our commercial customers.

Security Savings & Loan Association has served Warren, Henderson and Mercer counties since 1882. We take pride in our motto:

STABILITY OF THE PAST

THE PROMISE OF THE FUTURE.

SECURITY SAVINGS

"A CENTURY OF SERVICE"



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1982

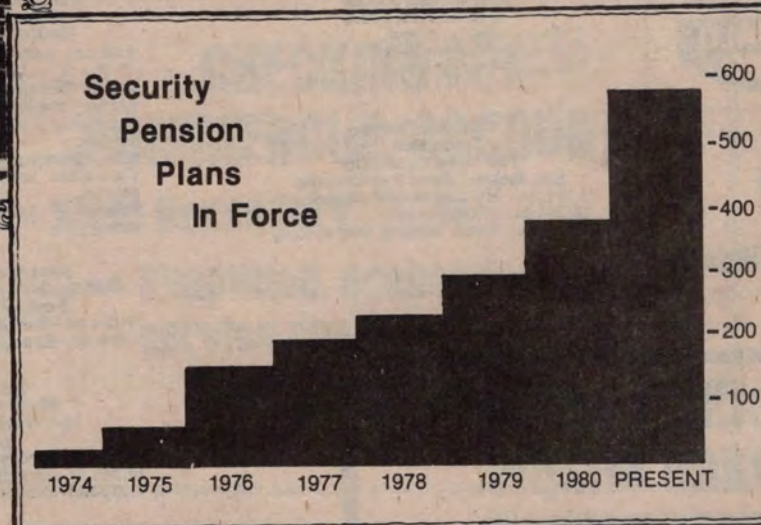
Something Old....

Judge T. G. Peacock served as managing officer when the Savings and Loan was located in the Woods Building from 1906-1918. A report of condition of the association dated Dec. 1, 1916, makes a note that the stock had never paid less than 7%. Part of the earnings were required to be retained in a reserve account as a "cushion" for possible losses. The "infant" was getting a firm footing.



Something New....

Since 1974 when pension plans were a legal possibility for Security Savings, they have dealt with more pension programs locally than any other institution. With the new opportunities now available, their goals are already over the top and continuing to climb. Join the switch to Security!



Security Savings & Loan Association has served Warren, Henderson and Mercer counties since 1882. We take pride in our motto:

Stability of the Past.... The Promise of the Future.

SECURITY SAVINGS

Monmouth • Stronghurst

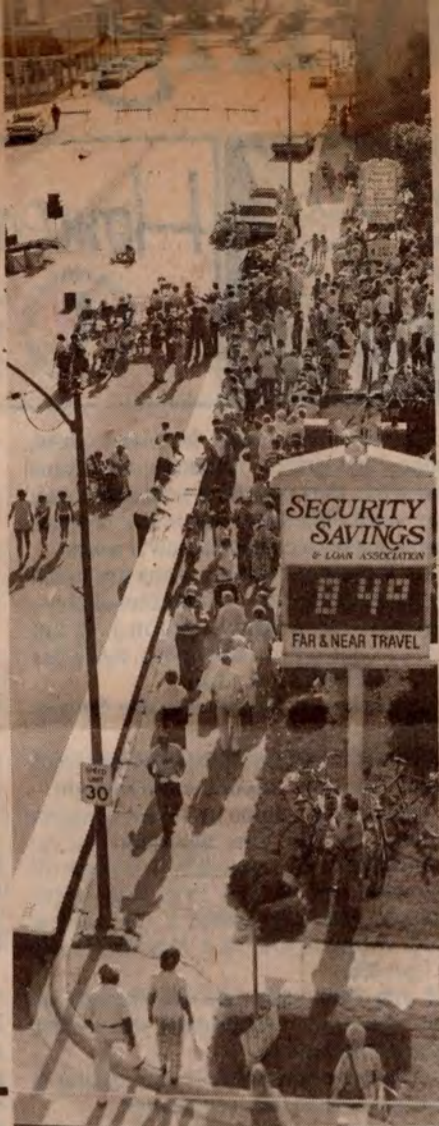
"A CENTURY OF SERVICE"

2/19/82

Series of ads for centennial



Baker Marty Hackspacher, top photo, from the Pastry Palace, spent about 50 minutes piecing Security Saving and Loan's 100-foot-long cake together and another 40 minutes decorating both top edges of the cake Thursday afternoon. The photograph at the right shows the table where the cake was located after part of it had been eaten and also some of the more than 2,500 persons who attended Security Savings' centennial celebration Thursday night. The photo at right was taken from Heritage Church's tower, after the Rev. Greg Horn allowed Bruce Morath to climb. Top photo by by Mary Lou Tracy.



Hackspacher bakes 100-foot-long cake

By DIANE KEMPER and MARY LOU TRACY of The Review Atlas

Watching the process of piecing Security Savings and Loan Association's 100-foot birthday cake together brought back memories from 60 years ago for one of the spectators.

As John Hayes watched employees from Pastry Palace and Security Savings carefully slide strips of the cake off boards and line it on 13 tables in front of the Security Savings building, he remembered a wedding cake he helped make in 1919 or 1920 while he was working for Strand Bakery.

Hayes, who worked as a baker for nearly 50 years and continues to bake cakes at home, said the heart-shaped wedding cake for Howard James' daughter took five days to make and served 500 persons.

More than 60 years later, the 100-foot-long, six-inch-wide cake made by the Pastry Palace for Security Savings' centennial celebration Thursday took only two days to make and decorate, and could serve 1,800 persons.

Marty Hackspacher, who helped bake between 18 and 19 sheet cakes needed for the cake, said he had never attempted to make such a large cake, and joked that one of the items needed for the cake was a "100-foot oven."

Hackspacher said the cake required 50 pounds of cake flour, 60 pounds of sugar, 25 pounds of shortening, five pounds of milk powder, 2½ pounds of baking powder, 30 pounds of egg whites, 10 pounds of eggs (about 10 dozen), 35 pounds of water, one pound of salt, a half quart of vanilla, and "secret ingredients."

One problem for the Pastry Palace bakers was making the 7,200-square-inch cake; another was frosting it.

The frosting, which was white with blue lettering, consisted of 120 pounds of powdered sugar, 60 pounds of shortening, six gallons of milk, one gallon of water, six ounces of salt, and six ounces of flavor.

Hackspacher and other Pastry Palace employees began unloading the cake onto tables in front of Security Savings and Loan shortly before 3:30 p.m. and finished decorating the cake at 4:48 p.m. — 12 minutes before serving began.

Hackspacher said he was thinking about writing "Security Savings and Loan" on each piece, "but that would take me until Christmas." Instead, the cake had "1882" on one end, "1982" on the other end, and "Security Savings" in the middle.

One minor accident occurred while piecing the cake together, which took about 50 minutes and four trips between the bakery and Security Savings to load and unload the pieces. A Pastry Palace employee accidentally knocked a hole in the side of the cake with her hand, but less than one minute later, the hole was patched using the "emergency kit" — a bag of icing.

More than three hours after serving began, only 39 pieces — or 156 square inches — remained.

Ralph Whiteman, Security Savings' president, said based on 200 calories per piece, the cake contained 360,000 calories.

2,500 attend Security's 100th

By DIANE KEMPER of The Review Atlas

In 1882, business for Monmouth Homestead and Loan Association operated out of a desk drawer in the law firm of Lyman W. Case. Green eye shades were common apparel for the bankers, and pencils and ledger books were their tools.

Today, after a name changer and a merger with the Stronghurst Building and Loan, Security Savings and Loan Association operates out of two buildings — at Monmouth and Stronghurst. The original desk drawer has multiplied to several counters, and computers have replaced the pencils and ledger books.

Thursday, when Security Savings celebrated its centennial on East Broadway, more than 2,500 persons ate a free meal as they listened to entertainment provided by the "Sweet Adelines," "Fifth Quarter" country band from Morton, and the Monmouth Municipal Band.

Security Savings also honored persons who have contributed to the community and to the business. Ralph Whiteman, president of Security Savings, presented the first "Spirit of Monmouth" award to Grace (Gawthrop) Peterson. The award, Whiteman said, is given "to pay tribute to a resident of the area who has displayed exemplary loyalty, dedication and enthusiasm for the principles and customs which have made Monmouth and the surrounding area an outstanding

place in which to live and raise a family."

Whiteman called Mrs. Peterson "a dedicated and inspirational teacher, a highly talented musician, a loyal and enthusiastic community booster, and an understanding friend" among other titles.

In accepting the plaque and corsage from Whiteman, Mrs. Peterson said she was proud to be a resident of Monmouth and proud of the fact that President Reagan once lived in town.

She also reminded Whiteman that he presented her an award 10 years ago — when she was 70 — and wondered if she would have to wait another 10 years for another award from him.

Mrs. Peterson, who plays the piano at Meling's restaurant and presents other programs, also told Whiteman if he could see her bedroom, he would see the number of awards she has been presented during her 80 years, but added that she will make room for the "Spirit of Monmouth" award.

Prior to presentation of the award, Ted Stansell, representing the Security Savings board, paid tribute to Wendell Whiteman for his 40 years with the association.

Warren Bachert of Peoria, president of Illinois Savings and Loan League, welcomed Security Savings' guests, and said a party as big as Security's "wouldn't play in Peoria."

He also read the words on the plaque, which will be in the league's headquarters, honoring Wendell Whiteman for his contributions to the savings and loan industry.

Carol Driscoll, of 313 South D St., won the grand prize — a free trip for three nights and four days in the Bahamas. Ruby Yung, of 800 West Sixth Ave., won a free trip for two to the Ice Follies at Chicago, and 9-year-old Jared Thurman, son of Mr. and Mrs. Marty Thurman of 1005 West Harlem Ave., won the 10-speed bicycle.

More than 250 persons attended Security Savings and Loan's picnic at Stronghurst Tuesday night, while the "Sweet Adelines" entertained the group. Mrs. Lyle Stamp was presented an award, honoring her late husband's years of service on Security's Henderson County Advisory Board.

Gladys Pence won a free trip for two to the Ice Follies at Chicago, and Todd Nichols won the 10-speed bicycle at Security's Stronghurst branch. Both winners are from Stronghurst.

ay, June 25, 1982

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2500 Gather To Help Security Celebrate 100th

Over 2500 people helped Security Savings celebrate its 100th anniversary on a balmy June night last Thursday. Excitement began when the 100 foot long birthday cake began to arrive in sections, to be completed with final decorating touches by Marty Hackspacher, baker from the Pastry Palace. Serving began early, as the lines formed in the warm afternoon sun. Guests seated their lawn chairs in patches of shade on the parking lot, spilling over into an East Broadway closed for the occasion.

The Sweet Adelines began the evening's entertainment followed by the Fifth Quarter, a group from Morton, and the Monmouth Municipal Band...all of which provided a lively background to the festive air of the occasion.

At 7:00 prizes were awarded to the following people: Jared Thurman won the 10 speed bicycle; Ruby Yung, the Club 60 trip to the Ice Follies; and Carol Driscoll, the trip to the Bahamas. All winners were from Monmouth.

Ted Stansell, member of the Security Board of Directors, introduced Warren Bachert, president of the Illinois Savings and Loan League, who was visiting for the occasion. Bachert recognized a contribution in honor of Wendell Whiteman to

the scholarship fund of the Illinois League. Stansell gave further honor to Whiteman for his long service to the Savings and Loan and the community.

Ralph Whiteman, president of Security Savings, then announced Grace Gawthrop Peterson as the recipient of the first Security Savings "Spirit of Monmouth" award. Whiteman indicated "the purpose of this recognition is to pay tribute to a resident who has displayed exemplary loyalty, dedication, and enthusiasm for the principles and customs which make Monmouth and the surrounding area an outstanding place in which to live and raise a family."

A large crowd lingered to hear the Fifth Quarter serenade long after the proposed 9:00 close of festivities. Dancers swayed to the slow music and all clapped in enthusiastic rhythm to the fast. Whiteman summed up the warm glow felt by all by saying, "Tonight is rural America at its best...local people helping each other. We're very proud to be a part of Warren County."



That's the spirit!

Grace Peterson, left, was given the first "Spirit of Monmouth" award from Ralph Whiteman, left, president of Security Savings and Loan, while Marge Salaway, center, public relations director for

Security, looks on. The award was presented during Security's centennial celebration Thursday night. Photo by Diane Kemper.

the Henderson County Quill

"Dedicated to the best interests of the county"

90 June 23, 1982 No. 8 Stronghurst, IL. 61480 Ph. 309-924-1871 25¢ Per Copy



Gladys Pence, Stronghurst (above) was one of the winners of the door prize. She won a trip to the Ice Follies in Chicago. Todd Nichols Stronghurst won a 10 speed bicycle. Other winners will be announced next week.



A beautiful evening helped Security Savings celebrate their 100 years at Stronghurst Tuesday which will be celebrated at Monmouth Thursday. The Sweet Adelines are performing for many who stayed to relax at the picnic.

Security Celebrates 100 Years



A SPECIAL SURPRISE for Mrs. Alma Stamp at Security Savings and Loan's Old Fashioned Picnic Tuesday was a presentation to her for her late husband, Perry's, 25 years of service on Henderson County's Advisory Board for Security. Making the presentation is Ralph Whiteman, Jess Rehm (left) and Curt Eisenmayer (right).



Serving around 250 Security's Old Fashioned Picnic or Henderson County Pork Queen Nancy Corzatt, Sharon Bray, Donna Lefler, Becky Dowell, Mr. and Mrs. Dean Clark, Ralph Whiteman and Ray Boyer.

Quill -

June 16, 1982

Security Savings Plans Old-Fashioned Picnic June 22

The Board of Directors and Staff of Security Savings are announcing an Old-Fashioned Picnic which will be held in Stronghurst on Tuesday, June 22 beginning at 5:00 P.M. A free supper consisting of ham sandwiches, beans, chips, ice cream cones and drink will be served from 5:00-7:00 P.M. in the Security parking lot. Security staff and board members will be dressed in old-fashioned costumes in celebration of the Security centennial.

At 6:00 P.M. the Sweet Adelines, Monmouth Chapter, will present an hour long concert for the enjoyment of the guests. Lawn chairs would be advisable as seating is limited.

At 6:00 P.M. just prior to the concert, winners of the prizes will be announced. A bicycle will be given to a youth 18 years of age and under, and a free trip for two for Security's Club 60 winner to the Ice Follies in Chicago. Other prizes will be awarded and special presentations made. Registration will continue on the Grand Prize which is a trip to the Bahamas. The drawing for the Grand Prize will be made at the Monmouth celebration on June 24th with all Stronghurst registration forms included.

According to Ralph Whiteman, President of Security, "We have chosen this entertaining way to express our great appreciation to the people of Warren and Henderson Counties for their continued support through our many years of service. We anticipate even better years ahead in continuing to help our young people own their own homes in the same way we helped their fathers before them."

Security Presents Gift To Senior Citizens Center



Pictured is a new reading center for the Henderson County Senior Citizens' Center being presented by Jess Rehm, Branch Manager and Curt Eisenmayer, Director of Security Savings, to Merlin Foresman, President, and Lou Fox, Vice President of the Senior organization.

The gift is presented in honor of the Security Savings Centennial Celebration and contains a large magazine rack, binders, as well as subscriptions to ten magazines which the organization selected. Jess remarked that "Security recognizes the great service afforded the community by this important organization and is pleased to have a small part in adding to their comfort and convenience."

In 1981 a similar gift was presented to the Strom Center in Monmouth.

6/16/82



Ice Cream Brigade

Jim Oliver

Chet Selby

Julie VanFleet Dorothy Phelps



Security Savings wishes to invite members of the Monmouth Area Chamber of Commerce to its Centennial Celebration on Thursday, June 24th from 5:00 - 8:00 p.m. There will be a picnic supper, a 100-foot long birthday cake, special entertainment including the Monmouth Municipal Band and the Fifth Quarter from Morton, Illinois. Guests are encouraged to bring their own chairs as seating will be limited.

A trip to the Bahamas, door prizes, bicycles, and a free Club 60 trip to the Ice Follies in Chicago are all to be given away during the festivities.

We would like to thank Security Savings for being the sponsor of our newsletter for this month. Remember we can only put out a newsletter if we have a sponsor. Call to let us know which month you would like to be a sponsor.



100 YEARS OF SERVICE TO THE MONMOUTH COMMUNITY

SECURITY SAVINGS

Monmouth • Stronghurst & LOAN ASSOCIATION.....

220 East Broadway - Monmouth, Illinois 61462 - Telephone 309/734-9333

NEWS FROM THE

MONMOUTH AREA



CHAMBER of COMMERCE

Post Office Box 245
Monmouth, Illinois 61462
Telephone 309/734-3181

Security Savings & Loan
P.O. Box 687
Monmouth, Ill. 61462

AFFILIATED WITH THE CHAMBER OF COMMERCE
ILLINOIS STATE



Tyler Moore Ted Stansel



House of Representatives

presents

SECURITY SAVINGS & LOAN ASSOCIATION

with this certificate of recognition for

CELEBRATING YOUR CENTENNIAL YEAR IN BUSINESS 1882 - 1982

George H. Ryan Sr.
George H. Ryan
Speaker of the House of Representatives

Le. C. Neff
State Representative

Michael J. Madigan
Michael J. Madigan
Minority Leader of the House of Representatives

ATTEST: *Anthony Jones Jr.*
Clerk of the House of Representatives



We closed Broadway for the occasion.

Betty

Gracie

Marge

YOUR OWN PERSONAL
INVITATION



ANNOUNCING THE NEXT GREAT SECURITY SAVINGS SPRING SOCIAL SPECTACULAR

YOU ARE CORDIALLY INVITED TO ATTEND (ON A VOLUNTARY BASIS, OF COURSE) THE ANNUAL "SPRING SPRUCE-UP" EVENT TO BE HELD NEXT THURSDAY, MAY 5TH STARTING AT 3:00 PM (OR 4:00 FOR TELLERS AND THOSE WHO ARE OTHERWISE TIED UP) AND ENDING BY 5:30.

"WHATS IN IT FOR ME "YOU SAY? WELL, AH.... FREE GIFTS!!....AH....PRIZES!....AH.... BEVERAGES!.... BUT, MOST IMPORTANTLY, SOME GOOD OLE FASHIONED FUN & FELLOWSHIP.

"WHERE DO I SIGN UP", YOU ASK? NO NEED FOR THAT. JUST BRING YOUR FAVORITE GRUBS AND BE READY TO PITCH IN. SORRY, BUT YOU WILL BE LIMITED TO ONLY ONE OR MORE OF THESE JOBS:

- 1) ENLARGE AND PREPARE EAST FLOWER BEDS FOR PLANTING
- 2) RE-SET THE PLASTIC LAWN EDGING IN FRONT.
- 3) RAKE BUSHES WHERE NEEDED.
- 4) SPRAY PAINT WROUGHT IRON FURNITURE
- 5) DELIVER PAPERS TO YMCA
- 6) CLEAN FURNACE ROOM
- 7) BROOM-SCRUB BACK PORCH
- 8) SEAL GUTTERS

ALL MATERIALS AND EQUIPMENT WILL BE FURNISHED.

"LOOKS LIKE ALOT OF WORK" YOU SAY? NAW, JUST A PIECE OF CAKE FOR THIS GROUP. WHICH BRINGS US BACK TO THE FREE GIFTS. EACH LUCKY PARTICIPANT WILL BE GIVEN A....ARE YOU READY?... MIXING BOWL!!!! ALREADY HAVE ONE? OH. WELL, HOW ABOUT A COLLANDER...OR A HAT...OR FINGER NAIL CLIPPERS...OR A T-SHIRT...OR A "BORN OF THE PRAIRIE" HISTORY OF MONMOUTH....OR A COLORING BOOK...OR, HOW ABOUT A MOUSE TRAP!!!!?

"WHAT ABOUT THE PRIZES" YOU ASK? A SURPRIZE PRIZE WILL BE GIVEN TO THE PARTICIPANT WITH THE GRUBBIEST GRUBS AND ONE TO THE PARTICIPANT CONSIDERED THE "MOST VALUABLE PLAYER". (BETTY AND RALPH WILL BE BARRED FROM THE LATTER SO REST OF US CAN HAVE A CHANCE.) DECISIONS OF THE JUDGES WILL BE FINAL (BRIBES ACCEPTED).

"WHAT KIND OF BEVERAGE", YOU ASK? (SEE HOW TIM'S FACE LIGHTS UP??) WELL, SUFFICE IT TO SAY THAT YOU'LL JUST HAVE TO COME TO FIND OUT. REGARDLESS, FUN & FELLOWSHIP WILL BE GUARANTEED.

THE S.S.S.S.S. COMMITTEE

P.S. "IS THAT ALL THERE IS", YOU ASK? OF COURSE NOT! THIS IS AN EXTRAVAGANZA. IF ANYONE IS LEFT WHO IS NOT YET EMOTIONALLY OVER COME, JUST WAIT UNTIL YOU HEAR THIS!... EVERY PARTICIPANT....YES, EVERYONE.....IS ENTITLED TO A FREE RIDE COMPLETELY AROUND THE ENTIRE BUILDING ON OUR NEW (AS YET UN-NAMED) PEDAL POWERED, THREE WHEELED VEHICLE!!!!(PROTECTIVE GOGGLES WILL BE PROVIDED.) "NOW" WE ASK YOU "IS THERE ANY-THING MORE YOU COULD POSSIBLY WANT?"



(A KEEPER)
↑

OFFICE OF THE SECRETARY OF STATE

Springfield, Illinois 62756

Jim Edgar
Secretary of State

June 3, 1982

Mr. Ralph E. Whiteman, President
Security Savings & Loan Association
220 East Broadway, P. O. Box 687
Monmouth, Illinois 61462

Dear Mr. Whiteman:

Thank you for the invitation to attend the centennial celebration for the Security Savings and Loan Association. I regret that previous commitments keep me from being with you on this momentous occasion.

The Association's century of service to the citizens of Warren and Henderson Counties is an accomplishment of which you can be very proud.

Community-involved financial institutions have been a mainstay in our country's development and obviously Security Savings is an excellent example.

My congratulations for your achievement and best wishes for a tremendous celebration on June 24th.

Sincerely,

A large, stylized handwritten signature in blue ink that reads "Jim Edgar". The signature is written over the typed name and title.

Jim Edgar
Secretary of State



STATE OF ILLINOIS
OFFICE OF THE GOVERNOR
SPRINGFIELD 62706

JAMES R. THOMPSON
GOVERNOR

June 11, 1982

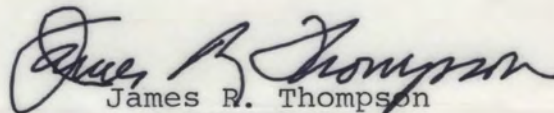
Greetings:

As Governor of Illinois, I am pleased to send greetings to the many people attending the celebration in honor of Security Savings' 100th Anniversary.

I know that this will be a fun-filled event for all of the many people involved. The staff of Security Savings has worked hard over these many years to make it the fine institution it is today, and I salute all of you for your dedication.

On behalf of the 11 million people of Illinois, please accept my sincere best wishes for a most enjoyable, and meaningful centennial celebration, and the very best to all of you in the future.

Sincerely,


James R. Thompson
GOVERNOR

JRT/bw



Curt Eisenmayer
in full swing!

**WE TIP OUR HAT!
THANK YOU,
WARREN COUNTY,
FOR HELPING US
CELEBRATE!**



To our neighbors, well-wishers, helpful merchants, media, city government, Dist. No. 38, our staff, directors, board members, and to all of you who came — we are grateful.

**WINNER OF THE BAHAMA TRIP
CAROL DRISCOLL
MONMOUTH**

**WINNER OF CLUB 60 TRIP
RUBY YUNG
MONMOUTH**

**WINNER OF BICYCLE
JARED THURMAN
MONMOUTH**

**THE STABILITY OF THE PAST
THE PROMISE OF THE FUTURE**

**SECURITY
SAVINGS**

MONMOUTH

STRONGHURST



The View from Above -

Annual Meeting 1982



Linda Powell

Richard Farthing

Gary Heaton

6/18/82 **Security Savings**

At the 100th annual meeting of Security Savings held Wednesday, the promotion of these officers was announced: Richard Farthing and Gary Heaton were promoted to vice presidents. Farthing is the manager of the consumer loan department and Heaton heads the operations department.

Linda Powell was advanced to assistant treasurer and will serve as assistant controller. All other officers were reappointed, and the following directors re-elected: Keith L. Trevor, chairman; Theodore L. Stansell, vice chairman; W. Don Cavanaugh, J. Curt Eisenmayer, James M. Lovdahl, Jane Hartley Pratt, William C. Robinson, Philip G. Sexton and Ralph E. Whiteman.

It was disclosed that assets of Security Savings now approximate \$94 million. Highlights of the operating report presented to shareholders indicated that

during the past fiscal year, growth had been achieved in checking and savings deposits, new consumer loan accounts, and safety deposit box utilization.

Vice President Roger Moore, head of the loan department, reported that "while residential mortgage activity was substantially curtailed due to economic conditions, local activity was well above the national average and delinquents were relatively low."

Vice President Betty Selby, savings department head, indicated that the uncomplicated, low-yielding savings programs of the past have been replaced with a mixture of investment opportunities.

Keith Trevor, chairman of the board, and President Ralph Whiteman recognized the following employees and directors for their service to the institution: Wendell Whiteman, 40 years; W. Don Cavanaugh, 20 years; Juanita Smith, Lori Maguire, Linda Powell, Bill Robinson, and Phil Sexton, five years.



Decoration Time

2 bright spots for savings & loans

WASHINGTON (UPI) — The savings and loan industry, in the midst of a worsening financial crisis that many believe threatens its very survival, now sees two possible bright spots on the horizon. One is that interest rates, crucial to the industry's fortunes, have been

moving downward — although there is no assurance they will decline fast enough or far enough to provide a solution.

The second is that the Senate Banking Committee later this week begins writing legislation to "restructure" savings institutions and other parts

of the nation's financial system, so such crises will be less likely to recur.

"The combination of these two are really bright spots for the savings and loan industry and housing," said Roy Green, chairman of the U.S. League of Savings Associations, in a

telephone interview.

There are about 4,000 savings and loan associations in the country, about half chartered and regulated by the federal government and half by the states. They grew up in the Great Depression as repositories for household savings, often in small amounts, with the money being relent as mortgages to boost the housing industry.

Several bouts of rising interest rates since the mid-1960s triggered the current problems, but virtually all observers agree the fundamental cause was bad government regulation, which made the S&Ls vulnerable to a changing economy.

Their charters and tax laws have largely restricted them to mortgage lending. This is the earnings side of their ledgers.

Meanwhile, the government gradually has deregulated the cost side of their ledgers — the ceilings on interest they pay depositors.

They still may pay no more than 5.5 percent on passbook accounts. But over the years they have been authorized, and pushed by competition, also to offer a variety of savings certificates geared to market interest rates.

As interest rates rose, this pushed their costs up. Earnings grew more slowly. While rates on newly issued mortgages

also were rising, the earnings of S&Ls are based on all their outstanding mortgages, most of them issued many years ago at lower fixed rates.

Sometime in 1980, cost began to exceed earnings. For 1981 as a whole, the average cost of funds for savings and loans was 10.92 percent. The average gross return on those funds was 10.28 percent.

8/2/82

Security Savings 9/3/82

Ralph E. Whiteman, president of Security Savings, recently was appointed to the Financial Institutions Advisory Board for the office of the Secretary of State.

The committee serves as an advisory board for matters affecting the Secretary of State's dealings with financial institutions with the ultimate aim of providing better service to the public.

Whiteman indicated willingness to act as a liaison for area citizens with the Secretary's office on matters of personal concern.

The 13-member committee, consisting of managers or senior officers from eight banks, two savings and loans and three currency exchanges from Chicago, Springfield, Champaign and Monmouth, will meet bi-monthly at Springfield.

Monmouth Review Atlas

Friday, Sept. 10, 1982 3

Security Savings



Baking contest winners

Members of Security Savings and Loan's "Blue Ribbon Court" were honored Thursday night following a baking contest held at the Prime

Beef Festival. From left are Marge Salaway, of Security Savings and Loan; Pam Sage, grand prize winner in the cake division; Jennie Carlson,

Thursday's grand prize winner; Faith Mikita, grand prize winner in the pie division; and Shirley Price, Warren County Home Extension

president. The court consists of grand prize winners from past Security Savings baking contests. Photo by Diane Kemper.

Current

Wednesday, Sept. 1, 1982 9

Assets will set record

Assets of Illinois savings and loan associations will reach a record \$50 billion this month according to the Illinois Savings & Loan League, and according to Ralph E. Whiteman, president of Security Savings, assets of the locally-based Savings & Loan, reach \$100 million for the first time in history.

This milestone comes during the year in which the business in Illinois is celebrating its 131st birthday, according to League President Warren Bachert of Home Savings and Loan Association of Aurora.

Founded in Illinois in February 1851, the business took 97 years to reach the \$1 billion mark and another 27 years to attain \$25 billion.

Since December 1975, the assets of the 3rd largest savings and loan state in the nation doubled, growing another \$25 billion to reach \$50 billion this month. California and Florida are the only states with higher asset totals.

Mortgage lending at Illinois associations has also grown by leaps and bounds over the past few years. Presently Illinois associations hold about 1.2 million mortgage loans and contracts totalling \$36 billion. In 1950 total mortgage loans outstanding stood at \$1 billion. Eight years ago Illinois associations held only one half the total dollar volume of mortgages held today.

"In spite of the low level of lending today, last year savings and loans financed home purchases at a \$2.2 billion level which was a normal yearly total 10 years ago," Bachert explained.

"Illinois associations have helped the families of this state realize the American dream of homeownership," Bachert said. "Despite facing today's highly volatile interest rates, intensified competition, continued earning pressures, and ill-timed regulations and de-regulations, savings and loans of Illinois are committed to the financing of homes and the advancement of thrift and are restructuring themselves to meet these economic needs," Bachert stated.



Register-Mail photo by Dale Humphrey

Magnificent Monmouth

Accepting a sign recognizing Monmouth as a winner in the governor's Hometown Awards competition last year are from left; Ald. Richard Crockett, Ward 3; Willis Sly, building and trades teacher at Monmouth High School; school Superintendent

Fred Hoover; Sue Ellen Stavrand, the Governor's representative; Don Johnson, executive secretary of the Monmouth Area Chamber of Commerce; and Mayor Patrick McManus.

Monmouth gets a sign denoting its state award

MONMOUTH — This city has been recognized officially as a winner in the first Governor's Hometown Awards competition which was announced in May.

Mayor Patrick McManus accepted a sign Friday morning from Sue Ellen Stavrand, of the governor's office, denoting Monmouth a winner in the competition.

The sign will be displayed at the entrance to the city on routes U.S. 34 and 67.

Monmouth was honored for its Homesteading Program which used federal funds to purchase, rehabilitate and sell homes. The project was a cooperative effort between the Monmouth school district building trades class and the city.

In the program the city purchases a house in need of rehabilitation and provides materials for the

work. Monmouth School District 38 provides the student workers and the supervision by a building trades teacher. The rehabilitated home is then sold at a reduced interest rate to a family which meets the income guidelines of the Community Development Block Grant program.

Entries in the competition were categorized by population. Monmouth was in the 8,000-10,000 category.

Monmouth also was one of two cities recognized the state in the "community" category of its International Year of the Disabled Person Program.

This award also recognized the community development programs cooperative efforts with Achievement Industries.



ANOTHER PARADE



ALEXIS PROGRESS SHOW, 1982

MISSY

MARGE

Interest and Dividend Withholding Program Will Be Confusing

The interest and dividend withholding program due to go into effect on July 1 will cause immense confusion and be unfair to millions of people whose taxes will be over-withheld according to Thomas K. Maley, president of the Illinois Savings and Loan League.

"Most people were unaware of the consequences of interest and dividend withholding when it was tacked onto the tax bill and rushed through Congress last year," said Maley, who is also chairman of Chicago Federal Savings and Loan Association.

Withholding would apply to all taxable interest and dividend payments from savings institutions, banks, corporations, mutual funds (including money market mutual funds) and government units, and would include U.S. Series E bonds and other U.S. government securities.

For most taxable investments, it calls for withholding 10 percent for federal income tax each time interest or dividends are paid or credited.

"The worst part of this program is that it isn't even necessary," Maley said.

"The Internal Revenue Service already has an efficient computer matching system to catch tax cheaters."

He noted that a Treasury study found that where the full Form 1099 information reporting system is in effect, the government is already getting 97 per cent taxpayer compliance on interest income.

He added that extending full information reporting to investments not now requiring it, including more than \$250 billion of U.S. government securities other than E-bonds, would eliminate the biggest potential source of tax loss.

"That would make a lot more sense than saddling honest taxpayers with this confusing paperwork burden and forcing the nation's financial institutions, mutual funds and dividend-paying corporations to become tax collectors," he continued.

Exemptions would be allowed for everyone with taxable income of \$600 or less in the previous year (\$1,000 for joint returns) and everyone age 65 or over with taxable income of \$1,500 or less (\$2,500 for joint returns).

"However, people entitled to exemptions would have to file for them with each source of their interest and dividend income," Maley said.

"Obviously many won't file, and the government will wind up with a lot of money to which it is not entitled.

"Further confusing the picture, some payers will withhold if payments total \$150 or less per year, but others won't.

"And because for withholding purposes each payment would have to be annualized, it's possible that in some payment periods tax would be withheld, and in others it wouldn't," stated Maley.

The Illinois Savings and Loan League is the trade association which represents the state's 309 savings associations.

Bad policy

Dear editor,

There could hardly be a less desirable and more costly way to increase federal tax revenues than the proposed scheme to withhold income tax on interest and dividend income.

This scheme is unnecessary and will result in only a minimal increase in revenues. It will also alienate and infuriate the millions of honest taxpayers who will have to put up with it while creating mass confusion and colossal misunderstandings.

Yet unless the new Congress takes immediate action, this ill-advised program will go into effect on July 1, 1983.

In the past, Congress has had the good sense to respond to aroused public opinion and kill similar schemes. This one got through last year because with no warning, it was tacked onto the general tax bill — and killing it would have meant killing the overall measure.

The Treasury itself admits that the vast majority of people report their interest and dividend income. The cheaters (less than 3 percent of all taxpayers) can be caught through more efficient use of the existing computerized Form 1099 system, which is already available to the IRS. All the information required to catch violators has been required to be submitted by all financial institutions since 1963 at considerable expense to the institutions. Now we are asked to more than double that expense by collecting the withholding, which in many cases will not even be due. The current 1099 program will also still be required!

Consider these costs to institutions to enforce this program: The combined startup costs to financial institutions is estimated to be \$1¼ billion (\$1,750,000,000)! These costs will of necessity come from higher loan rates, lower savings rates and ironically reduced federal taxes by institutions.

It goes without saying that a scheme as broad as this one has many built-in inequities, and it will fall hardest on those who can least afford it. There is certain to be a lot of over-withholding — and in some cases people entitled to refunds may neglect to file for them, which Uncle Sam then pockets.

To apply for limited exemptions under a complicated system, people would have to file with each and every interest and dividend-paying source, disclosing private details about their incomes and, for senior citizens, their age.

Because it is based on the previous year's tax, the exemption system is also unfair to people whose incomes drop in the current year — people who have retired, for instance, or who have lost their jobs or other sources of income.

There's still time for Congress to give this incredibly ill-advised scheme a quick and decent burial. Those who agree that saddling themselves with this complicated and cumbersome system as the worst possible way to boost tax revenues should let their U.S. senators and representatives in Congress know — and do it now! If you require assistance with your letter, officers of the following institutions will be happy to help.

Sincerely,

EVERITT F. HARDIN, president
Community National Bank

JACK D. LEMMERMAN, chairman
National Bank of Monmouth;
MARK D. BINGREY, president
Monmouth Trust and Savings Bank;
RALPH E. WHITEMAN, president
Security Savings and Loan;
ROSS W. WILLIAMS, manager
Monmouth office of
of United Federal Savings and Loan

1983

Stronghurst Days set in June

June 11 and 12 will be Stronghurst Days at Stronghurst. Stronghurst Days is to be an annual event enlarging each year, building up to the big Centennial Stronghurst Days celebration in 1987. Opportunities to catch some fun are varied and many. There will be fun for everyone, from children to adults.

Saturday, June 11, begins with an Arts and Crafts Show downtown on C.E. Neff's Street. The street will be lined with more than 28 exhibitors displaying their products for viewing pleasure. A football team will be dunking a tank in the park and Jill Food Store will be offering a twenty-five dollar gift certificate.

preliminaries will be in progress, with the finals to be held on Sunday.

Children's games will take place in the park starting at 1 p.m. Relays and other games are planned for children aged 6-13. Concessions or sandwiches and soft drinks will be available both Saturday and Sunday. C.E. Neff's

Stronghurst Days

Besides the schedule of events listed inside the ad for Stronghurst Days, Security Savings will be having Open House Saturday 9-4 and Sunday from 1-4 where they will have an historical display and will be serving refreshments. Sunday evening in the park they will also be serving free ice cream cones at the Stronghurst Days Picnic potluck.

Show your support for Stronghurst Days by obtaining a \$5 button or \$1 button. This will put your name in a drawing for either \$100 of groceries or \$25 worth of free merchandise at any Stronghurst store.

Visit the Arts and Crafts Show downtown and C.E. Neff's Museum of Antique cars. Concessions of drinks and sandwiches, available at the ball park, downtown location and village park. At noon Saturday and Sunday, Mexican food will be served by the Centennial Committee's Concessions.

Dress in old time costumes, be photographed at Bob's TV, take a chance in dunking a Rebel at the Fisher's Jack & Jill parking lot, and take part or watch the children's races and games, some mother-daughter relays and father-son relays, too.

Saturday evening's Lion's Beef BBQ at the fairgrounds, then Street dance by the New Edition on Stronghurst Main Street and Old Time Movies at the Village Park. Movies are Laurel and Hardy "Blockheads," "Popeye Meets

out at 2 p.m. with a firemen's water-fight, and the conclusion of the tennis and softball tournaments. On Sunday evening at 5 p.m. there will be a community potluck dinner in the park. The Stronghurst Booster Club will furnish coffee and iced tea. At 6:30 the choral group, Yankee Express of Union High School will be entertaining in the

Buttons are available for people who wish to show their support for Stronghurst Days. They are one and five dollars each. The five dollar button places your name in a drawing for one hundred dollars in merchandise from the Jack and Jill Food Store in Stronghurst. The one dollar button will be offering a twenty-five dollar gift certificate of a drawing, Stronghurst. These drawings will be held to attend any event, and it is not necessary to purchase one.

Buy you on June 11 at Stronghurst and Catch on call 924-1497.

Sinbad," Charlie Chapman's "The Fireman" and others, if time permits. There should be 3 hours of showing.

Sunday begins with a 2:00 Firemen's Water Fight along the Village Park along with concessions in the afternoon. Both days are scheduled with Softball and Tennis Tournaments. A 5:00 Potluck supper is planned at the park where folks are to get together for a nice social time and some good eating. At 6:30 Sunday evening the Village Park will welcome the Yankee Express singers, a delightful group from Union High School. They will perform a 45 minute show so bring your lawn chairs. At 7:30 P.M. A Village Church Service will be conducted by the four churches with Special guest speaker, Dr. Robert E. Shoup from the Gerlaw Christian Church. Others taking part will be Ida Mae Roe - reading, Delmar Jacob - Music, special guitar music will be provided. In case of rain Sunday's entire evening events will take place at Southern High School.

Uptown, Village Park or Ball Park are planning to have concessions by the Centennial Committee selling maidrites, hot dogs, chips, pop, coffee, lemonade and orange drink, taco chips and cheese with Mexican food available at noon Saturday and again Sunday evening.

Be sure you don't miss it, come to Stronghurst Days and Catch the fun!



Kathy, Sarah and J.R. Bakin and Christie Kettlekamp couldn't decide if they enjoyed the balloons or refreshments most at Security Savings and Loan's open house during Stronghurst Days.

The largest gathering the town ever had was at the Beef BBQ dinner Saturday evening at the fairgrounds. At 7:30 p.m., "The New Edition" played and sang country rock along main street as people from all over gathered for an enjoyable evening. At the same time, the park was crowded with those who were enjoying the movies. Many took in both the downtown street was taken up with fifty bales of straw and benches from the fairgrounds as listeners enjoyed The New Edition which Bob Carmean of Stronghurst is a member. Eleven o'clock ended the activities on Saturday night, a highly successful evening.

Twenty teams participated in Sunday afternoon's football game. The game was held at the fairgrounds and was a close contest. The home team, the Stronghurst Lions, won the game by a score of 14-10. The game was officiated by Mr. [Name] and was a very exciting one. The crowd was large and the game was well attended.



Bank of Stronghurst in Celebration



Security Savings Enjoying the Fun!

its in media, Out a no. o. one men's and se- was group away cones. to our ess" of tful en- "Dixie" Savings Dinner Delmar 30 worth was won certificate Peter-irst. in with a ht a lot of ar Jacobs There All People". e in a town

He said... where God was the center or most people's lives. The special message by Dr. Shoup of Gerlaw Christian Church told us it was good to look to the future and reminisce about the past but the main scope of our living should be what we do with today. His sermon title was "The Janus Approach". A sing-along was enjoyed as guitarists Rev. Schacht of the Bethel Lutheran Church, Rev. Coonce of the Stronghurst Christian Church, Sue LaFayette, Cindi Schacht and Scott Tyner accompanied the song "Pass It On". Rev. Peterson gave the opening prayer and Dr. Zivney gave the benediction.

6/14/83

Oquawka

Current

Serving Oquawka, Biggsville, Gladstone and Keithsburg

Vol. 6, No. 5

Wednesday, June 15, 1983
25 cents a copy

8 pages

Stronghurst Days celebration

By DIANE KEMPER

STRONGHURST — Stronghurst won't be celebrating its centennial until 1987. But the residents and visitors in the Henderson County community of fewer than 1,000 persons got a taste of the 100th birthday party this weekend during the first celebration of Stronghurst Days.

"We felt like we wanted to do something prior to the centennial," said Bob Dillon, chairman of the centennial committee.

Dillon said plans were made to have activities this year and in 1985 "leading up to the celebration in 1987."

"It's the first time we've ever done anything like this," Dillon said, adding that both days of this year's celebration — Saturday and Sunday — were full of activities.

Saturday's activities included games and races for kids; an all-day flea market; a dunk tank, sponsored by Southern High School students; a barbecue by the Lions Club; a street dance, featuring New Edition; and old-time movies, including "Popeye and Sinbad," and Laurel and Hardy and Charlie Chapman films.

Sunday's activities included firemen's waterfights, with men's and women's teams; a potluck dinner at the park; entertainment by the Yankee Express singers from Union High School; and a village church service at the park, featuring Robert E. Shoup, from the Gerlaw Christian Church, as the speaker.

A softball tournament with 11 teams was held both days.

Throughout the weekend, visitors also could tour C.E. Neff's Museum of antique cars, or look at old photographs and other items from the past in downtown businesses.

Some of the vendors and visitors wore old-fashioned clothing — some authentic and some more modern. Vera Forbes of Roseville walked around the community Saturday in a dress and velvet, feathered hat worn by her grandmother more than 100 years ago.

Several times during the weekend, some of the local residents were thrown in the centennial jail — a hayrack with a fence around it and pulled by a tractor. Dillon said the "inmates" were persons who consented to being "thrown in jail" ahead of time.

The rain stayed away during the weekend, but several of the vendors had to fight strong wind gusts Saturday. One vendor finally lost the battle and packed up early.

Dillon said future celebrations may have some changes. He said a kiddie parade probably will be added in 1985, and a large parade will take place

during the centennial year.

Stronghurst Day Results

Lorraine Peterson won a \$25 gift certificate from any merchant in Stronghurst; Larry Dowell's name was drawn for \$100 worth of groceries at Jack and Jill; and Delmar Jacob won the two tickets to Circa 21 given away by Security Savings and Loan.

The children also seemed to have a good time, and the winners of the events include Doug Vancil, first place; Brad Gaylord, second; and Shawn Lillard, third place for the boys 30 yard dash (six, seven & eight year olds). For the girls division, in the same competition, Jill Fritz was first; Kim Northrup, second; and Dalcy White placed third.

Arbry Vancil was first and Chad Cargill placed second in the Boy's Sack Race, 30 yards, for ages nine, 10 and 11. The girls, ages 12 and 13, who placed were Sherri Malcolm, first; Rhonda Rodeffer, second; and Laura Long, third.

Partners were chosen for the three-legged races and the girls winning the 20 yard event in the six, seven & eight age group were Heidi Nixon and Kim Northrup. Jill Fritz and Dalcy White were second. There was also a 50 yard,

three-legged race for girls ages 12 and 13. Sherri Malcolm and Rhonda Rodeffer were first and Amy Campbell and Laura Long came in second.

The boys participated in a 20 yard Sack Race. Doug Vancil was first; Shawn Lillard, second; and Rick McLain, third.

A wheelbarrow race was also included in the events, for the girls ages 12-13. Amy Campbell and Laura Long won that competition and Sherri Malcolm and Rhonda Rodeffer were second.

Heidi Nixon was first in the girls sack race (ages six, seven and eight); Kim Northrup was second; and Dalcy White and Jill Fritz tied for third.

The girls 50 yard dash, for 12-13 year olds, saw Sherri Malcolm finish first; Rhonda Rodeffer, second; and Amy Campbell and Linda Venardi tied for third.

Fathers helped their 6, 7 or 8 year olds out in the Father and Son 50 yard relay. Winners included Thad and Darrel Gaylord with a first; Doug and David Vancil, second; and Chuck and Shawn Lillard at third; in the nine, 10 and 11 year old division of that same race Arbry and David Vancil received first and Chad and J.R. Cargill placed second.



Jess Rehm and Donna Lefler made a great team as they peddled Security Savings and Loan's tricycle built-for-two in the Stronghurst Days parade Saturday. Jess manages Security's Stronghurst facility. Donna is his secretary.



Marge Salaway, Jess Rehm and clown, Sharon Bray, asked visitors to the Security Savings and Loan building at Stronghurst during Stronghurst Days to sign up for the chance to win a trip to Hawaii. Edith Swartz is doing just that in this picture.



The united way

Bob Thurmond, left, vice president of the United Way board, accepts \$500 from Monmouth's five financial institutions. The five firms donated 10 cents to United Way for each W-9 form that was turned in by Dec. 10. Some 5,000 customers responded to the request to turn in the form that indicated their payers' identification number. Leaders of the financial

institutions are, from left, Howard Gladfelter, National Bank; Mark Pingrey, Trust Bank; Everitt Hardin, Community Bank (whose idea it was for the United Way promotion); Ross Williams, United Federal Savings and Loan; and Ralph Whiteman, Security Savings. Photo by Bruce Morath.

12/21/83

Focus on business

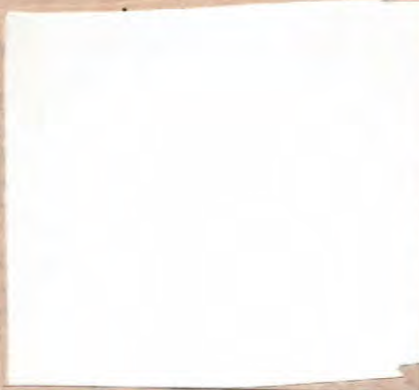
Security Savings

At a recent special organizational meeting of Security Savings, a number of promotions were made, according to President Ralph Whiteman.

Named as secretary of the association was vice president Stan Jenks, while vice president Gary Heaton was appointed assistant secretary, and James Kane was appointed to assistant vice president, commercial loan development.

Both Heaton and Jenks were also named to the Executive Committee of

Security Savings.



Jenks has been employed by the institution since 1976 and heads the pension and special fund department. Since 1981, Heaton has served as vice president and head of the operations department. Kane joined the firm in April of this year as a commercial loan officer. He was previously warehouse manager for Gamble-Skogmo and, prior to that, had construction and financial experience.

In addition to the officer promotions, several new employees have joined the staff:

Pam Moore, Monmouth, is a new secretary in the commercial loan department; Dorothy Aszman, Alton, 1983 Monmouth College graduate, will be serving as research assistant in the marketing department and as savings consultant for pensions and special funds; Mary Waddell, Roseville, is a new teller; and Sherry Thomas, who has worked for Security as a trainee, is also a new teller.

Security is providing summer intern programs for Becki Root, Monmouth High School senior, and Rob Long, senior at Monmouth College.

Assets of Security Savings increased to more than \$105 million in the fiscal year which ended May 31, it was reported at the 101st annual meeting on Wednesday by Whiteman.

New highs were also reported for savings balances, real estate loans, consumer loans, and checking accounts.

Interest paid to investors totaled more than \$8 million. Savings deposits increased by 14 percent. Checking

account balances increased by 42 percent.

Local loan activity was relatively heavy during the year. More than 900 loans were closed, representing nearly \$26 million in loan proceeds.

During the past 10 years, assets of the firm have increased more than 500 percent, and reserves protecting savers, in addition to FSLIC insurance, now approximate \$5¼ million.

In other business shareholders re-elected the nine members of the Board of Directors for a one-year term. They are Keith Trevor, W. Don Cavanaugh, Philip G. Sexton, J. Curt Eisenmayer, William C. Robinson, Theodore Stansell, Jane Hartley Pratt, James Lovdahl and Ralph E. Whiteman.

Advisory boards for Warren and Henderson counties were re-appointed.

During the meeting length of service recognition was given to the following employees: Five years: Sherry Thomas, teller; David M. Hallam, appraiser; Joli Boone, loan secretary; Richard E. Farthing, vice president, installment loans; James Lovdahl, director.

Ten years: Timothy L. Owen, executive vice president, commercial loans; William D. Chapin, vice president, loan servicing; Virginia Whiteman, administrative assistant; J. Curt Eisenmayer, director.

Twenty years: Billy V. Morrison, treasurer and controller.

An organizational meeting was scheduled for the election of officers and presentation of the short and loan range planning report.



These people received special recognition at the annual meeting of Security Savings and Loan this week. In the back row are, from left, Rick Farthing, Billy Morrison, Jim Lovdahl and Dave Hallam. In the front row are Joli Boone, left, Sherry Thomas and Curt Eisenmayer.

8 Wednesday, June 22, 1983

Oquawka Current, P.O. Box 606, Oquawka, Ill. 61469

Security assets at \$105 million

Assets of Security Savings & Loan increased to over \$105 million in the fiscal year which ended May 31, it was reported at the 101st annual meeting on Wednesday by Ralph E. Whiteman, president.

New highs were also reported for savings balances, real estate loans, consumer loans and checking accounts.

Interest paid to investors totaled well over \$8 million. Savings deposits increased by 14 percent, reflecting substantial increases in nine savings plans offered by the association. Checking account balances increased by 42 percent.

It was also reported that contrary to the national situation, local loan activity was relatively heavy during the year. Over 900 loans were closed, representing nearly \$26,000,000 in loan

proceeds expended for use by borrowers for homes, improvements, student loans, business expansion, and auto purchases.

During the past 10 years, assets of the firm have increased over 500 percent and reserves protecting savers, in addition to FSLIC insurance, now approximate \$5¼ million.

It was also indicated that the Henderson County branch was making good progress with sizable increases during the year in both loans and savings balances.

In other business shareholders re-elected the nine members of the Board of Directors for a one-year term. They are Keith Trevor, W. Don Cavanaugh, Philip G. Sexton, J. Curt Eisenmayer, William C. Robinson, Theodore Stansell, Jane Hartley Pratt, James Lovdahl and Ralph E. Whiteman. Advisory

boards for Warren and Henderson counties were reappointed.

During the meeting length of service recognition was given to the following employees: five years — Sherry Thomas, teller; David M. Hallam, appraiser; Joli Boone, loan secretary; Richard E. Farthing, vice-president, Installment Loans; James Lovdahl, director. Ten years — Timothy L. Owen, executive vice-president, Commercial Loans; William D. Chapin, vice-president, Loan Servicing; Virginia Whiteman, administrative assistant; J. Curt Eisenmayer, director. Twenty years — Billy V. Morrison, treasurer & controller.

An organizational meeting was scheduled for the election of officers and presentation of the short and loan range planning report.

Report: Security's assets up

MONMOUTH — Assets of Security Savings and Loan increased to over \$105 million in the fiscal year which ended May 31, president Ralph E. Whiteman reported at the 101st annual meeting June 15.

New highs were also reported for savings balances, real estate loans, consumer loans and checking accounts.

Interest paid to investors totaled over \$8 million. Savings deposits increased by 14 percent, reflecting substantial increases in nine savings plans offered by the association. Checking account balances increased by 42 percent.

It was also reported that contrary to the national situation, local loan activity was relatively heavy during the year. More than 900 loans were closed, representing nearly \$26,000,000 in loan proceeds expended for use by bor-

rowers for homes, improvements, student loans, business expansion and auto purchase.

During the past 10 years, assets of the firm have increased over 500 percent and reserves protecting savers, in addition to FSLIC insurance, now approximate \$5,750,000.

The Henderson County branch is making good progress with sizable increases during the year in both loans and savings balances, the report concluded.

In other business, shareholders re-elected the nine members of the board of directors for one-year terms. They are Keith Trevor, W. Don Cavanaugh, Philip G. Sexton, J. Curt Eisenmayer, William C. Robinson, Theodore Stansell, Jane Hartley Pratt, James Lovdahl and Whiteman. Advisory boards for Warren and Henderson counties were reappointed.

Halesburg 6/22/83

Security Savings

In a recent issue of Community Investment Update, published by the Federal Home Loan Bank of Chicago, Ralph Whiteman wrote an article about Monmouth receiving a National Merit Award from the U.S. Department of Housing and Urban Development.

Whiteman is president of Security Savings and Loan of Monmouth.

The article talked about the movement of local developmentally disabled persons into their own apartments.

Whiteman mentioned that the program was made possible because of the cooperative effort of Warren Achievement Center, the Illinois Department of Commerce and Community Affairs, the city of Monmouth, and Security Savings.

6/83

Security promotions announced

At a recent special organizational meeting of Security Savings, a number of personnel promotions were made, according to an announcement by President Ralph Whiteman.

Named as Secretary of the Association was Vice-President Stan Jenks while Vice President, Gary Heaton, CPA, was appointed Assistant Secretary and James Kane was named to Assistant Vice-President, Commercial Loan Development. Both Heaton and Jenks were also named to the Executive Committee of Security Savings.

Jenks has been employed by the institution since 1976 and heads the rapidly expanding pension and special fund department. Since 1981, Heaton has served as Vice-President and Head of the Operations Department. Kane joined the firm in April of this year as a commercial loan officer. He was previously Warehouse Manager for Gamble-Skogmo and, prior to that, had considerable construction and financial experience. Active in the community, Kane served as President of the Monmouth Area Chamber of Commerce in 1976-77.

In addition to the officer promotions, several new employees have joined the staff:

Pam Moore, R.R. 3, Monmouth, served for ten years with Murphy, Jenne & Jones (now Main-Hurdman) before joining Security as a loan secretary in the Commercial Loan Department. Moore received her Associates Degree in Accounting from Carl Sandburg.

Dorothy Aszman, of Alton, Illinois, Monmouth College graduate, will serve as Research Assistant in the Marketing Department and as Savings Assistant in the Special Funds Department.

Savings and Loan promotions

MONMOUTH — At a recent special organizational meeting of Security Savings and Loan, a number of personnel promotions were made, according to Ralph Whiteman, president.

Named secretary of the association was Stan Jenks, vice president, while Gary Heaton, vice president and CPA was appointed assistant secretary. James Kane was named assistant vice president, commercial loan development. Both Heaton and Jenks were named to the executive committee of Security Savings.

Jenks has been employed by Security Savings since 1976, and heads the rapidly expanding pension and special fund department. Since 1981, Heaton has served as vice president and head of the operations department. Kane joined the firm in April 1983, as a commercial loan officer. He was previously warehouse manager for Gamble-Skogmo and prior to that, had considerable construction and financial experience. Active in the community, Kane served as president of the Monmouth Area Chamber of Commerce in 1976-77.

In addition to the officer promotions, several new employees have joined the staff. Pam Moore, Monmouth Route 3, is now a loan secretary in the Commercial Loan Department. Moore received her Associates Degree from Carl Sandburg. Dorothy Aszman, Alton, a 1983 graduate of Monmouth College, will serve as research assistant in the Marketing Department and as savings consultant for pensions and special funds. Mary Waddell of Roseville, is a new teller. Keeping with its corporate policy of educational support, Security is providing summer intern programs for Becki Root, a Monmouth High School senior, and Rob Long, senior at Monmouth College.



Community Investment Update

Federal Home Loan Bank of Chicago 1st Quarter, 1983

Local S&L projects receive HUD awards

The HUD National Community Development Recognition Awards were designed to identify and encourage exceptional public/private sector partnerships. One hundred projects were selected by HUD for National Recognition Awards. Three of those projects were in the Seventh District: Champaign

County, Illinois; Monmouth, Illinois; and Chilton, Wisconsin.

In the first article, Ralph E. Whiteman, president of Security Savings and Loan Association in Monmouth, writes about the project in Monmouth and his association's role in its success. The second article

describes two projects, one in Champaign County involving Rantoul First Federal Savings and Loan Association, and another award-winning project in Chilton, Wisconsin.

Housing program gives independence to handicapped

Thirty-three developmentally disabled persons in Monmouth, Illinois, were able to move out of a dormitory where they had been living for over eight years and into their own individual apartments because of a cooperative effort of the Warren Achievement Center, a not-for-profit corporation in Monmouth; the Illinois Department of Commerce and Community Affairs; the City of Monmouth; and Security Savings and Loan Association.

A rent subsidy program administered by the Department of Commerce and Community Affairs made it possible for the Warren Achievement Center to plan for the development of new housing units. The Center borrowed money from Security Savings and Loan to purchase and rehabilitate four residential buildings as well as to lease and rehabilitate one commercial building in downtown Monmouth for residential use. The five buildings now contain 25 apartment units which are rented to developmentally disabled persons who have attained the necessary skills to live and work in the community.

The City of Monmouth purchased the commercial building with Community Development Block Grant funds at a cost of \$50,000 and leased it to the Warren Achievement Center. The two houses and the apartment buildings were purchased and refurbished by the Warren Achievement Center using a loan from Security Savings. The funds were advanced to Security Savings through the Low Interest Fixed Term (LIFT) loan program of the Federal Home Loan Bank of Chicago.

The rehabilitation cost for the five buildings was \$338,452. The improvements included rewiring, new heating

and plumbing, drywall panels, siding, storm windows, insulation, appliances, and cabinets.

The Department of Commerce and Community Affairs (DCCA), using the Section 8 Moderate Rehabilitation Program, will subsidize the rents for the 25 apartments for 15 years. The payments made by the renters plus the Section 8 rent subsidy are sufficient to permit the Warren Achievement Center to repay the purchase and rehabilitation loans in the 15-year period.

Receptive city and county governments, a cooperative county housing authority, a progressive and concerned lender, strong neighborhood acceptance, and a local agency recognized by the community for the quality of its programs and services contributed to

this program, whose beneficiaries are frequently overlooked in the community. The rehabilitation work has significantly improved the housing stock in Monmouth and the tenants in the units are closer to the community's life. "This project is a good example of how Illinois, Inc., works," said DCCA director Peter B. Fox, "by combining the efforts of the public and private sectors to make Illinois a better place in which to live, work, and conduct business."

According to Monmouth Mayor Pat McManus, "This program was one of the significant reasons why the city of Monmouth recently received a National Merit Award from the U.S. Department of Housing and Urban Development."



Jesse Rehm spun Security Savings and Loan's wheel of fortune at that institution's booth at the Henderson

County Fair. Unlike similar carnival games, there were more winners than losers.

National:
Prolifers' "blitz"
Living Today:
Paul wedding

Daily Review

No. 160

Monmouth, Illinois

Saturday, July 9, 1983



You scream, ice cream

Area residents were treated to free cake and ice cream as part of Appreciation Day Thursday evening at Security Savings and Loan. Along with the treats the Monmouth Municipal Band and a country-western band, The Fifth

Quarter, also played. Manning the ice cream station, from left, are Bill Morrison, Don Makeever, and Ric Farthing. Receiving a scoop is Leland Allen of Monmouth Route 3. Photo by Bruce Morath.



Trophy winners and sponsors of Thursday night's baking contest are, from left, Shirley Price, from the Warren County Home Extension; Lucille Lefort of Monmouth, cake division winner; Patricia Johnson of Kirkwood, pie division winner; Mildred

Lipp of Gerlaw, yeast bread division and grand prize winner; and Betty Selby, from Security Savings and Loan. The contest was sponsored by the Warren County Home Extension and Security Savings. Photo by Bruce Morath. 9/9/83

PRIME BEEF FESTIVAL
BAKING CONTEST

Residents can help local development

By DIANE KEMPER
of The Review Atlas

Monmouth area residents will be able to assist the area's economic development activity through a new program announced jointly by the Industrial Development Corp. and the Economic Development Committee of the Monmouth Area Chamber of Commerce.

According to a news release and Ralph Whiteman, chairman of the EDC, the program, "Magnify and Multiply Monmouth's Momentum," or "4-M," will start as a result of increased local economic development activity in recent months. The program will emphasize contributions from local residents of either their volunteer support for much-needed manpower to help new or expanding businesses, or their financial support through the purchase of \$100 shares in the IDC.

The shares are not interest bearing, and "from a practical standpoint, constitute a contribution to economic development in a manner to be determined by the 16-member board of directors of the Industrial Development Corp.," according to the news release.

Whiteman explained that the program offers two ways residents and businesses can offer stewardship to the community — of "self" and of "substance."

He said that recently, six retired residents were among the 30 persons who helped clean the building Standard Home Center now occupies, and added that at times, the EDC needs "volunteer manpower."

Whiteman explained that the IDC, which has been inactive in recent years, has existed for more than 20 years and helped bring businesses to town.

He said the EDC had used some carryover funds from the IDC's early years, but added that as activity increases, "we need to have some more resources."

Whiteman said the local EDC is in a "competitive business" since other communities also are trying to improve their local economy.

Bob Rawson, president of the IDC, added, "Our limited financial resources have been depleted since we have not asked the community for financial support in recent years."

When asked for examples of EDC involvement, Whiteman offered a list of more than 50 current activities during the past 12 months, including more than 400 EDC phone calls, monthly EDC meetings featuring outside specialists and consultants, attendance at financing and "how to" seminars on EDC matters, numerous visits to the Department of Commerce and Community Affairs office at Springfield to keep current on opportunities and to familiarize state officials with Monmouth's potential, and workdays for Wickercraft and Standard Home Center.

The EDC also has formed the Local Development Corp. under SBA 502 programs to provide funding for new businesses; solicited options on industrial park sites; served as a liaison with other EDC organizations to swap information and leads; worked closely with economic development departments of Illinois Power Co. and Burlington Northern; helped with the sale of Pamida, Huski Bilt and Gambles; and developed and mailed sales brochures on DeKalb and Brown, Lynch, Scott buildings.

In addition, the EDC also has assisted new and existing businesses with applications for job creation pay (HITS, CETA, ITB); contacted factory relocation companies with information concerning Monmouth; met with state representatives, congressmen and senators regarding problems with economic progress; made regular reports to the Chamber of Commerce Board of Directors and the City Council; and many other "routine but necessary functions" of an active economic development committee.

Letters concerning the \$100 shares will be sent to businesses and individuals, and EDC and Industrial Development Corp. board members will be calling on some residents.



Still fun on the last day

Prizes were awarded Saturday afternoon to the winners of the displays in the Arts and Crafts Tent at the Prime Beef Festival. Shown are PBF Princess Becki Root; Kathy and Ted Ekstrom, Best of Show in Tent 1; Pete Weldon, Best of Display in Tent 1; Marilyn and Ralph Johnson, Best of Show

in Tent 2; Margaret Swails, Best of Display in Tent 2; Irene Hereid, most creative in Tent 2; Frieda Rice, a first place winner; and Betty Selby of Security Savings, which provided the awards. Photo by Bruce Morath.

9/30/83

Security is first S&L in United States to qualify as certified lender for SBA

1/24/83

Security Savings and Loan of Monmouth has been designated as the first savings and loan in the United States to qualify as a "certified lender" for the Small Business Administration.

Joining about 200 commercial banks across the country that have previously received this recognition, Security Savings is using these newly acquired powers to assist business projects in western Illinois and eastern Iowa that meet strict underwriting standards.

Security's president and chief executive officer, Ralph Whiteman, said today there are "about 10 banks" in Illinois that also qualify as certified lenders.

While there are hundreds of financial

institutions that are approved SBA lenders, only a limited number have been certified, a designation that is achieved by meeting certain volume and quality standards on previously submitted SBA loan packages.

SBA-certified offices can cut their normal underwriting process from about five weeks to approximately three days, a press release from Security Savings said.

Whiteman said, "The program has particular merit to business loans in the range of \$100,000 to \$1,000,000 — a financial range that is frequently unmet by conventional financing sources. Local banks meet loan demand of \$100,000 or less, and insurance com-

panies or pension funds traditionally prefer loans over \$1,000,000."

Tim Owen, executive vice president and head of Security Savings' commercial loan department, said, "This program, through our institution, is available to all area financial institutions and enables them to offer more comprehensive services to their existing and prospective customers.

"Security Savings participates with local lenders and does not solicit deposit accounts, pension deposits, or other services from the participant's customers."

Security's commercial loan department will assist in compiling the loan package under current SBA guidelines

for submission and will meet documentation and closing requirements.

Security Savings also announced today the formation of an approved Local Development Company (LDC) under SBA's 502 program. The Security Development Company provides an additional \$500,000 of potential loan funds (the basic SBA 7A program is limited to a guaranteed maximum of \$500,000).

Both Whiteman and Owen are officers of the development company, which is a separate entity from Security Savings and serves an 18-county area in central Illinois.

Owen said Security will hold training seminars for institutions wishing to find out more about the programs.

Monmouth institution a certified SBA lender

CHICAGO — Security Savings and Loan Association of Monmouth was the first savings and loan in the Midwest region to qualify as a certified lender for the Small Business Administration, according to the SBA district director.

John L. Smith said Security Savings was selected because it had "a good track record" working with the SBA.

"We have been doing quite a few things with them," Smith said, "and they're just super."

As a certified lender, Security Savings will receive an answer for loan requests within three days, Smith said.

"It provides them a predictable time frame," he said. The normal process takes about five weeks.

Security Savings will use the designation to assist business projects which meet underwriting standards in western Illinois and eastern Iowa.

Ralph Whiteman, Security Savings president and chief executive officer, said, "The program has particular merit for business loans in the range of \$100,000 to \$1 million, a financial range that is frequently unmet by conventional financing sources."

In addition, Security Savings can also offer the program to area financial institutions, enabling them to offer more services to their customers, said Tim Owen, executive vice president.

Security's commercial loan department will assist with compiling the extensive loan package under SBA guidelines. The department will also meet documentation and closing requirements.

Security Savings has developed another SBA program. It has formed an approved local development company. The Security Development Company, a separate entity, provides an additional \$500,000 in potential loans.

Security Savings has regularly been in the top 20 of the United States League of Savings Institutions. The institution's assets have grown from \$10 million in 1970 to \$110 million in 1983.

Salesburg Register Mail 9/29/83

Monmouth S&L 'certified lender'

MONMOUTH, Ill. — Security Savings of Monmouth, Ill., has been designated as the first savings and loan in the U.S. to qualify as "certified lender" for the Small Business Administration.

Security Savings joins a select group of about 200 commercial banks across the country that have previously received this recognition.

It is using these newly acquired powers to assist viable business projects in western Illinois and eastern Iowa which meet strict underwriting standards.

While hundreds of financial institutions are approved SBA lenders, only a limited number are certified, a designation that is achieved by meeting certain volume and quality standards on previously submitted SBA loan packages.

Security Savings is using these newly acquired powers to assist viable business projects in western Illinois and eastern Iowa which meet strict underwriting standards. The program, through our institution, is available to all area financial institutions and enables them to offer more comprehensive services to their existing and prospective customers.

Ralph Whiteman, president and chief executive officer at Security Savings, said "the program has particular merit for business loans in the range of \$100,000 to \$1 million, a financial range that is frequently unmet by conventional financing sources. Local banks meet loan demand of \$100,000 or less and insurance companies or pension funds traditionally prefer loans over \$1 million."

Security's Commercial Loan Department will assist in compiling the extensive loan package under current SBA guidelines for submission and will meet documentation and closing requirements.

The company has also formed the Security Development Company, providing an additional \$500,000 of potential loan funds. The development company is a separate entity from Security Savings and serves an 18 county area in central Illinois.

Although we've invested considerable time, staff effort and association funds in developing these programs, the economic benefit to the communities and institutions served will justify those expenditures," Whiteman said.

When the Chicago Federal Home Loan Bank released the composite rankings of the savings and loan associations under its supervision, Security Savings was ranked first of 154 institutions in the asset category. It has grown from assets of \$10 million in 1970 to \$110 million today.

QUAD-CITY TIMES Tuesday, Sept. 27, 1983

ILLINOIS

IVERSA

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SECURITY SAVINGS

Financial News

VOL. VII

November 1983

Security is among the first S&L's in the U.S. to qualify as certified lender for SBA

In this age of innovation and creativity, Security Savings has made a significant breakthrough in providing new loan services to aid local community economic development. It has been designated among the first savings and loans in the nation to qualify as "certified lender" for the Small Business Administration. Joining a select group of approximately 500 commercial banks across the country that have previously received this special recognition, Security Savings is using these newly acquired powers to assist viable business projects in Western Illinois and Eastern Iowa which meet strict underwriting standards. While there are hundreds of financial institutions which are approved SBA lenders, only a limited number have been "certified", a designation which is achieved by meeting certain volume and quality standards on previously submitted SBA loan packages. Through this process, a portion of the extensive underwriting process is delegated to the certified lenders. In recognition of achieving this expertise, SBA officers can cut their normal underwriting process from approximately five weeks to approximately three days. Ralph Whiteman, President and Chief Executive Officer of Security, indicates "the

program has particular merit for business loans in the range of \$100,000 to \$1,000,000." In addition, Executive VP, Tim Owen, Head of Security's Commercial Loan Department, states "this program through our institution is available to all area financial institutions and enables them to offer more comprehensive services to their existing and prospective customers. Security Savings participates with local lenders and does not solicit deposit accounts, pension deposits, or other services from the participant's customers." Security's Commercial Loan Department will assist in compiling the extensive loan package under current SBA guidelines for submission and will meet documentation and closing requirements. Another major contribution by Security Savings to economic growth in Western Illinois has been the formation of an approved Local Development Company (LDC) under SBA's 502 program. The Security Development Company provides an additional \$500,000 of potential loan funds. (The basic SBA 7A program is limited to a guaranteed maximum of \$500,000.) Both Whiteman and Owen are officers of the development company which is a separate entity from Security Savings and serves an 18 county area in Central Illinois. Whiteman states in regard to providing these two significant services that "although we've invested considerable time, staff effort

and association funds in developing these programs, the economic benefit to the communities and institutions served will justify those expenditures." In order to make communities and area financial institutions aware of these services, Owen indicates that "we are developing printed material for distribution and will subsequently hold training seminars for those institutions wishing to further investigate these opportunities." Besides Whiteman and Owen, Security's commercial loan underwriting committee includes the institution's staff CPA, Gary Heaton, and Jim Kane, a commercial loan officer with extensive financing and construction experience. Achievement is not new to Security as it has frequently been designated as a "high performance" savings and loan by the independent Sheshunoff report and has regularly been on the U.S. League of Savings Institutions list of the top 200 savings and loans. When the Chicago Federal Home Loan Bank released composite rankings of the savings and loan associations under its supervision, Security was ranked first in its assets category of 154 institutions. The institution has grown from assets of 10 million dollars in 1970 to its current total of 110 million dollars.



Commercial loan department. Seated l-r: Pam Moore, Mary Lindley, secretaries. Standing l-r: Gary Heaton, Jim Kane, Tim Owen, Ralph Whiteman.

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 & LOAN ASSOCIATION
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GROWTH

— In Staff —



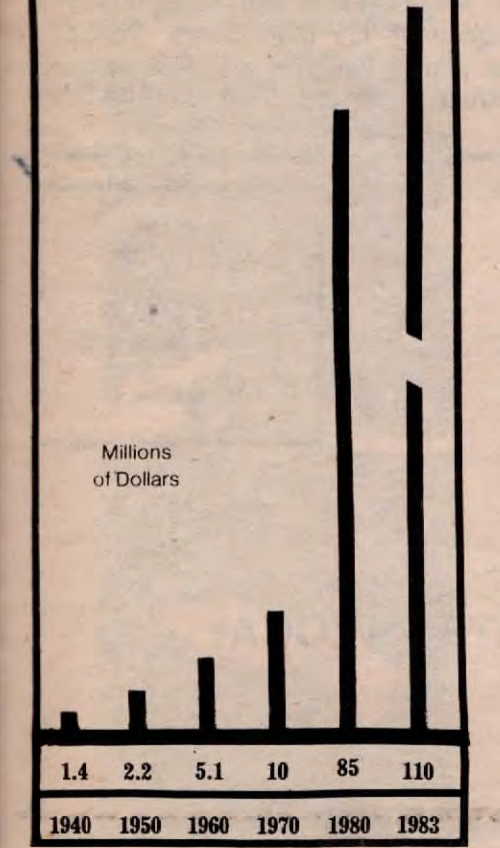
— In Facilities —

Western Illinois Financial Services, Inc., the wholly owned service corporation of Security Savings, has purchased the building and lot currently occupied by Dee Harrison Motors. The auto dealership has a lease which runs to next summer but has plans to consolidate its operations on its new sales lot on Route 34 and North 6th Street. WIFS plans to develop the property for partial occupancy by departments of Security Savings and by other tenants yet to be designated. There is no time schedule at this time for completion of the renovation. Since occupying the present facilities, Security Savings has completed three remodeling projects including an addition for offices and safe deposit boxes, and the lower level with its closing rooms and office spaces for loan and marketing departments.

MESSAGE TO OUR CUSTOMERS



— In Assets —



Does the number 203 have any particular significance for you? It does, if you are a customer of Security Savings as that is the number of semi-annual financial statements that we have prepared. There's a familiar song that goes, "You've Come a Long Way, Baby!" and that song could be used to reflect Security's accomplishments through the past 101 1/2 years. The Homestead Building and Loan Association was organized in 1882 and by 1884 had risen in assets to a grand total of \$20,000! To put that in perspective, one hundred years later we now pay over \$30,000 in interest to our savers DAILY! However, at Security Savings we have never been hung up on just numbers. Aside from our financial growth, which in recent years has consistently exceeded state and national trends, we take greater pride in the scope and quality of services provided to our community. Quality and safety have always been paramount among our institutional goals, rather than size alone, which guarantees neither of these qualities. That Security Savings has achieved an enviable record of success is a source of pride not only to our staff, but also to our thousands of customers who have made this achievement possible. Today's fast moving and complex economy demands that responsible and successful financial institutions conduct business in a manner which is conducive to research and innovation while at the same time avoiding recklessness; which encourages stability but avoids complacency; which reacts to market conditions but remains decisive and not impulsive. The service of the dedicated men and women which comprise Security Savings' staff has enabled the institution to prosper and serve by adhering to these guidelines and we look forward to a future of further growth and service. We welcome the opportunity to serve you and we are confident of our ability to meet the challenge of your investment and loan needs. Respectfully,
 Ralph E. Whiteman,
 President

The staff at Security Savings has continued to expand during 1983. Mary Waddell from Roseville joined our team of tellers in February. Waddell came to Roseville from the Champaign-Urbana area where before her marriage she had been an elementary school teacher. Pam Moore serves as loan secretary in Security's commercial loan department following ten years of service as a paraprofessional to the accounting firm of Murphy, Jenne, and Jones. Moore received her associate's degree from Carl Sandburg Junior College in accounting. To help with the growing checking services and accounting procedures, Patti Murray came on board. Patti and her family just returned from a year in Florida. Prior to that time, she worked at Portraits by Buff. Dorothy Aszman, a 1983 graduate of Monmouth College, is serving as research



Seated left to right: Patti Murray, Dorothy Aszman, Tammy Halcomb. Standing left to right: Mary Waddell, Jim Kane, Pam Moore.

Compare These To Your Present Checking Costs And Join The Switch To Security!

REGULAR CHECKING NINOW

- Unlimited checkwriting and deposit privileges
- No service charge on balances over \$1,000
- \$2.00 service charge if balance falls below \$1,000
- Customer purchases personalized checks

club 60

NOW ACCOUNT

- Pays 5 1/4% daily compounded interest regardless of balance
- Minimum balance of \$400
- If balance drops below \$400, \$4.00 will be charged, but interest continues
- Unlimited checking and deposit privileges
- Insured up to \$100,000
- Customer buys personalized checks

Special note: members have no minimum balance and receive free checks.

SIMMA SECURITY'S INSURED MONEY MARKET ACCOUNT

- Rate competitive with money market funds
- \$2,500 opening and minimum balance
- Unlimited deposits
- Insured up to \$100,000
- Six withdrawals permitted each month. (3 may be by check and 3 preauthorized transfers within the institution)
- Complimentary checks
- Available to individuals and businesses
- Rate change bi-weekly according to market conditions
- 5 1/4% interest paid if balance drops below minimum

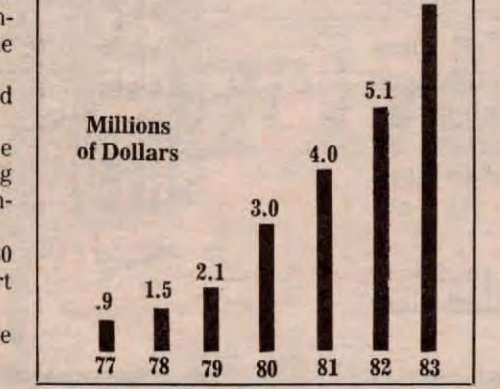
Commercial Checking Available

Withholding Falls To Public Pressure

In response to public demand, Congress approved the repeal of the controversial 100 percent withholding of interest and dividend income in August. The scaled down version finally adopted contained some compromising and in terms as simple as we know — here are the results:

- * You still continue to receive a 1099 form in January from your financial institution listing your interest income for the year.
- * You must report interest and dividend earnings on your income tax forms.
- * The IRS will determine each year the penalty on taxpayers identified as having underreported taxes on dividends and interest.
- * After such identification by the IRS, 30 days will be allowed in which to start backup withholding.
- * Taxpayers need not attach duplicate 1099 forms to come tax returns.

PENSION GROWTH



1984 Photography Contest Set For March



Marge Salaway presents Sandy Schaley with the People's Choice Award (pictured) at the 1983 contest.

BOARD OF DIRECTORS

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 Partner, Cavanaugh Motors

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 JAMES M. LOVDAHL
 President, Monmouth Grain & Dryer Co.
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 Rebecca Dowell, Stronghurst

Warren County Advisory Board

Van Adkisson, Roseville
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 James J. Johnson, Kirkwood
 Dennis Morris, Alexis

James M. Oliver, Roseville
 Eugene Tinker, Roseville
 Lois Winkler, Alexis

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Ralph E. Whiteman, President and Managing Officer

Deposit Services

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 Betty Selby, VP, Consumer Savings
 Dorothy Aszman, Savings Consultant
 Pensions & Special Funds
 Donald M. Makeever, AVP, Business Development
 Juanita Smith, Secretary
 Karen Henry, Secretary
 Dorothy Phelps, Secretary

Stronghurst Branch

Jesse Rehm, AVP, Branch Manager
 Donna Lefler, Office Secretary
 Sharon Bray, Teller

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 Jim Kane, AVP, Commercial Loans
 Roger A. Moore, VP, Residential Loans
 William D. Chapin, VP, Loan Servicing
 Richard E. Farthing, VP, Consumer Loans
 David M. Hallam, Chief Appraiser
 Wendell Whiteman, Review Appraiser
 Joli Boone, Secretary
 Lori Maguire, Secretary
 Mary Lindley, Secretary
 Pam Moore, Secretary

Marketing Services

Margery H. Salaway, AVP, Marketing & Public Relations
 Dorothy Aszman, Research Assistant

Operations Services

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 Billy V. Morrison, Treas. & Controller
 Linda Powell, Asst. Treas. & Controller
 Connie Miller, Asst. Treas. & Head Teller
 Barbara Hurley, Bookkeeper
 Patti Murray, Bookkeeper
 Barbara Howe, Teller (part time)
 Missy Free, Teller
 Gayle Earp, Teller
 Julie Corben, Teller
 Sherry Thomas, Teller
 Mary Waddell, Teller
 Tammy Halcomb, Teller (part time)
 Karen Farrell, Teller (part time)

Custodial Services

Gene & Mary McIntosh

What Type Of Investor Uses Tax-Deferred Plans?

Along with all the ads for Christmas funds? Purchasers of IRAs are investing about 59% of all funds in banks and savings and loan associations, while 12% are placing their IRA accounts with insurance companies. All other institutions hold less than 10% of IRA funds. What kinds of investment vehicles are being selected by IRA participants? Individuals responding to the LIMRA survey indicated that certificates of deposit and other savings vehicles were chosen more often as investment mediums (60%), and various other investments were named as alternatives. The LIMRA survey also indicated that the investment selections of IRA purchasers are not expected to change drastically for 1983.

According to the LIMRA survey, the average IRA investor is 48 years old and comes from a household with an income of approximately \$30,000 per year. Fifty-seven percent of all investors are men. The survey respondents stated that they established an IRA largely to save taxes, but also to save for retirement and defer taxes on the interest on these retirement savings. One-half of IRA investors indicated that concern about the safety of the social security system motivated them to establish an IRA. The survey did show clearly that nearly everyone has at least heard of an IRA due to television, newspapers, or mail solicitations.

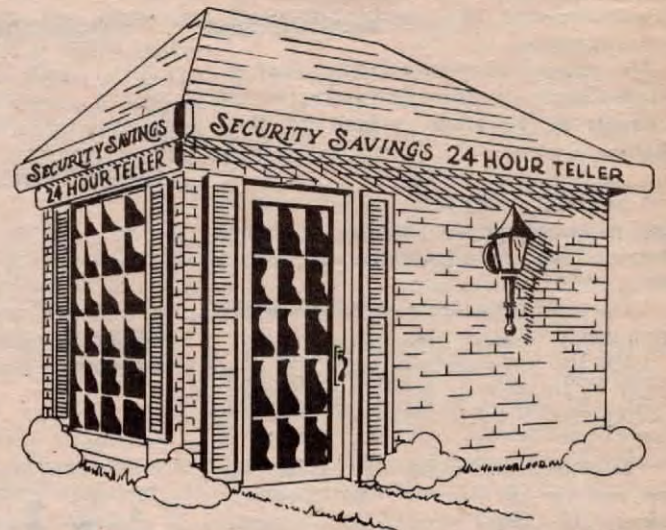
The survey did show clearly that nearly everyone has at least heard of an IRA due to television, newspapers, or mail solicitations.



Seated l-r.: Don Cavanaugh, Ralph Whiteman, Keith Trevor, Jane Pratt, Ted Stansell; standing l-r.: Bill Robinson, Jim Lovdahl, Phil Sexton, Curt Eisenmayer.

Newest service nearly finished

The Security Savings automatic teller machine will be in operation very soon. It represents months of careful study to provide the utmost in convenience and efficiency for the Security customer and the community as a whole. The machine itself offers the latest in efficient service; the location was deemed the safest and most accessible of all those considered by our professional consultant; and the building was designed as a "carriage" or "gatehouse", landscaped to blend with and enhance its environment. Security Savings is proud to offer the area another first class service!



Introducing Security Savings Automatic Teller Service

SET YOUR BANKING HOURS 365 DAYS A YEAR!

Security Savings proudly presents its new 24-hour automatic teller service. Perfect for unexpected cash needs when our offices are closed... because it's open 24 hours a day... every day of the year!

CONVENIENT & SAFE

Located on East Broadway in Monmouth. Parking is close on the street or in the parking lot. This machine is well-lighted and highly visible day or night. No dark streets or alleys to walk!

You can withdraw cash, make deposits, and transfer funds between checking and savings accounts.

What can you do on the machine?

- Deposit cash, checks, including payroll checks
- Withdraw cash from checking or savings
- Transfer funds between checking and savings
- Other features will be added in the near future

SIMPLE TO OPERATE:

1. Insert card stripe down.
2. Enter your four-digit PIN number.
3. Select desired transaction by pressing the appropriate key.
4. Enter dollar amount of your transaction on the keyboard.
5. A receipt will be presented with each transaction you make.
6. Loan payments and deposits may be made by depositing in envelope provided.

SECURE

The only one with access to your account is YOU. To activate the machine you need both your ATM card and your personal identification number (PIN). Neither works alone. As a further protection, there are limits to the amount of cash that can be withdrawn in a 24-hour period.

STATE-WIDE USE

For your added convenience Security Savings belongs to EFI, Inc. (Electronic Funds Illinois, Inc.) which allows you to use your Security Savings card at other automatic teller machines which bear the EFI logo (pictured here). These are now scattered across Illinois and a complete listing may be obtained at Security.

I/We are interested in knowing more about Security Savings Automatic Teller Service. Please send me more information.

Name: _____

Address: _____

City: _____ Zip: _____

Telephone: _____

I am presently a customer of Security Savings.

Yes _____ No _____

Turnbull, Eckley, Williams get awards

By LINDA COOK
of The Review Atlas

Ross Williams was named Citizen of the Year, Turnbull Funeral Home was honored and Ralph B. Eckley received a commendation from the House of Representatives Wednesday at the 65th annual Monmouth Chamber of Commerce dinner.

A story in the special insert in today's Review Atlas describes Williams' background and his contributions to the community.

About 220 persons attended the dinner in the American Legion building.

Mayor Pat McManus said economic development is a priority of Monmouth's chamber. He said economic development efforts, "when effectively done, improve all areas of community life."

Several years ago, Monmouth was "probably the most glaring example of the Forgottonia concept," said McManus.

He said economic development efforts have brought new businesses to Monmouth in the past few years. Monmouth will most likely be the first of four cities to have a business and technology center in the Area Enterprise Program, said McManus.

After McManus' remarks, Kenneth Addleman, oldest living past president of the chamber, was recognized.

When Williams received his award as "Citizen of the Year," he said he wanted to thank the people he worked with in the past.

State Rep. Clarence Neff, R-Stronghurst, and Rep. Carl Hawkinson, R-Galesburg, presented Eckley with two awards. The first, from the House, recognized Eckley for his support of community activities for more than 50 years.

The House had adopted a resolution honoring Eckley, and a copy of the resolution was presented to the longtime Review Atlas writer and editor.



Ralph Whiteman, left, new president of the Monmouth Area Chamber of Commerce, congratulates Dave Turnbull of Turnbull Funeral Home, which is celebrating its 100th year of service

to Monmouth. Turnbull and his son, John, accepted a plaque of recognition at Wednesday's Chamber of Commerce dinner. Photo by Linda Cook.

Hawkinson presented Eckley with a certificate from John D. Kramer, secretary of the Department of Transportation, recognizing Eckley's support of road improvements locally and throughout the state.

Eckley said he was "flabbergasted" by the awards. He said he has worked for the Monmouth papers, including The Review Atlas, for 71 years.

After Eckley received his awards, Bus Kellogg, chamber president, turned over his gavel to the new chairman, Ralph Whiteman.

Whiteman took from a bag a box of

"Special K" cereal, saying the "Special K" is for Kellogg.

Kellogg's wife, Mary, was presented a scrapbook of her husband's year as chamber president.

David Turnbull and his son, John, accepted a plaque from Whiteman in honor of Turnbull Funeral Home's second century of service to Monmouth. Turnbull's will hold an open house this weekend.

After Turnbull's was honored, Milt Fletcher, of McLean, Va., spoke about the importance of the Chamber of Commerce.

Fletcher, an energetic speaker, uses



Rep. Clarence Neff, left, reads a proclamation from the House of Representatives honoring Ralph B. Eckley, right, for his support of the community in the past 50 years. Rep.

Carl Hawkinson, R-Galesburg, also presented Eckley with a plaque from the Department of Transportation, recognizing Eckley's support of state road programs. Photo by Linda Cook.

no prepared text for his speeches. He is a former newspaper columnist.

He is a member of the American Chamber of Commerce Executives, and was one of the first 100 named a Certified Chamber Executive.

Fletcher is an honorary member of the Southern Chamber of Commerce Executives.

In his talk, Fletcher advised the Monmouth Chamber of Commerce to buy a computer for the chamber office.

He said the chamber is a "force for good, that does those things that many people think just happen."

Fletcher said he "never made a

speech in my life. I just talk with people."

Don Johnson, executive vice president of the chamber, gave the call to order. Stafford Weeks, of Monmouth College, gave the invocation. Dave Hallam, chamber past president, gave the benediction.

Seated at the speaker's table were Mayor Patrick McManus, Mrs. Don Johnson, Mr. and Mrs. Ralph Whiteman, Mr. and Mrs. Buster Kellogg, Mr. and Mrs. Dave Hultgren, Mr. and Mrs. Stafford Weeks and speaker Milton O. Fletcher.

Chamber Special Issue 4/25/84

A thoughtful question: WHAT IF...

By RALPH E. WHITEMAN
Chamber president

In these days of increased emphasis on the use of computers, one of the chief benefits is the opportunity to program "What If..." scenarios. This feature provides the ability to change conditions and/or actions, both forward and backward into time, to determine what would happen or would have happened if certain things occurred.

If this "What If..." premise could be applied to the city of Monmouth, the results would indeed be dramatic and intriguing.

For instance, "What If..." everyone who is entertaining and/or spreading negative thoughts about our community would suddenly switch to looking forward to and emphasizing the positive aspects of living in Monmouth? As these folks began focusing on positive thoughts, they quite possibly would join with the other volunteers who are working so hard behind the scenes to make this community grow and prosper.

In addition, the efforts of the current volunteers would be much more productive as they would no longer have to spend the time to search out and head off rumors and charges based on untruths or misunderstandings.

"WHAT IF..." tomorrow you would go out of your way to compliment and encourage a volunteer, a city or county official, a school board member, a chamber director or Heaven forbid! a real life competitor!! The first thing that would happen is you'd startle the dickens out of them! The second thing would be to create smiles and warm feelings where none may have existed previously. In the words of a recent TV commercial, "Try it! You'll like it!"

"WHAT IF..." six years ago, economic development had not been born again in Monmouth. What if nearly 20 of our busiest citizens had not agreed to start volunteering generous amounts of their time for the economic health of this community? Granted a lot of effort has been devoted to just replacing Gambles, Huskee-Bilt,

Pamida and DeKalb in addition to bringing in new or helping to expand existing businesses. But what would this area have been like without that substantial "behind the scenes" effort?

"WHAT IF..." some of the many projects and leads that the current economic development committee has under way do not hit the bull's eye? Realistically, that is to be expected ... if for every five projects that are pursued, one is successful, then the effort will be more than justified and our local economy growth rate increased. What football coach would not be happy with a touchdown on every fifth play? Economic development is like an iceberg ... you only see the tip. For every success, there are many fruitless chases with equally hard work that do not show up.

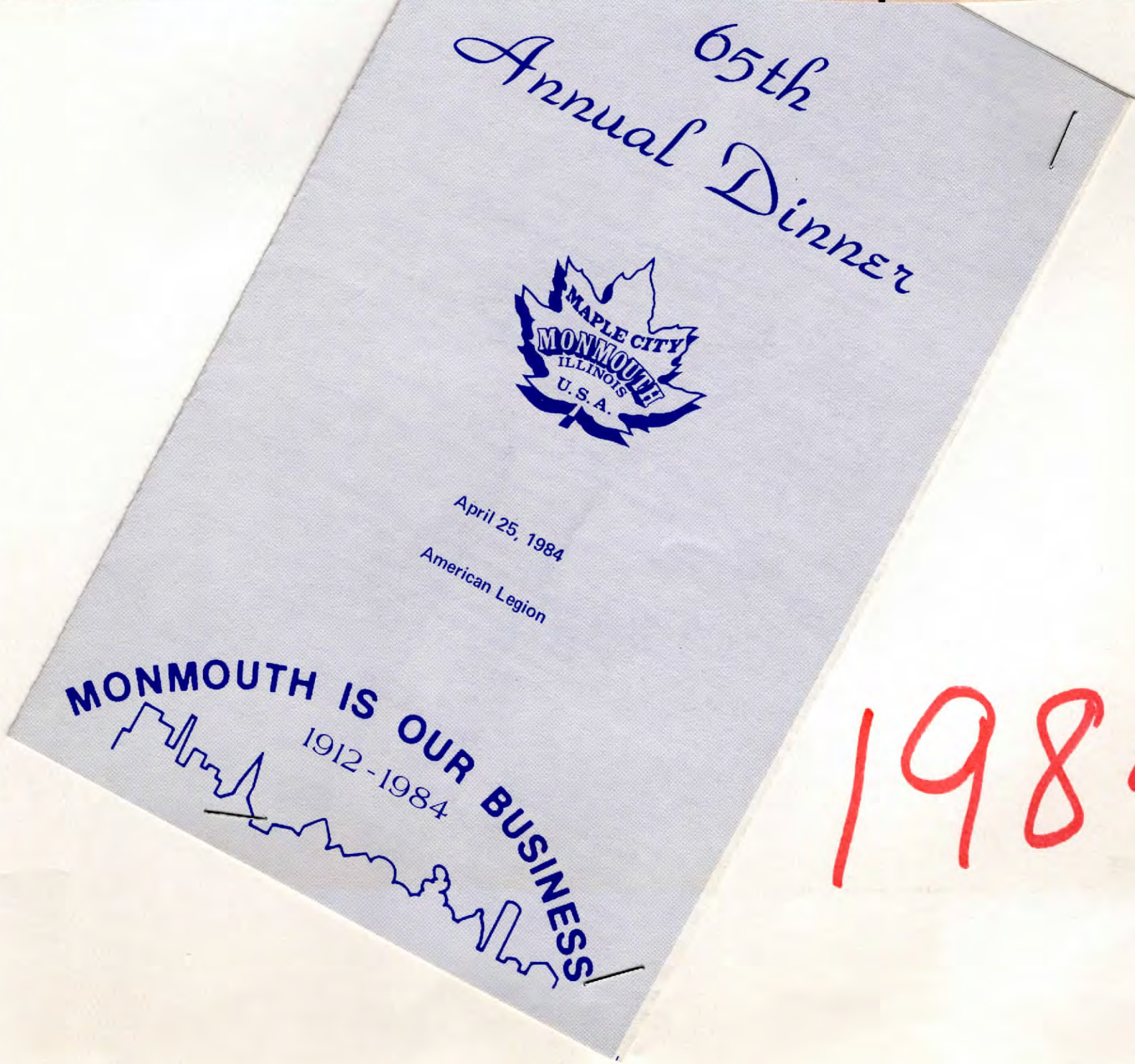
"WHAT IF..." these community development efforts continue to succeed? We can have hopes of holding our bright young people in Monmouth rather than having them leave town to

seek challenging and rewarding careers elsewhere.

"WHAT IF..." Monmouth is victorious in the economic development war in which over 10,000 communities now find themselves embroiled? We can look forward to stronger school systems supported by a broader tax base and a larger student enrollment. We could look for an improved retail climate with increased consumer incomes and a greater population from which to draw customers.

And finally, "WHAT IF..." we as community representatives pledge our energies to perpetuating the distinguished record of community service that has typified our predecessors during the 73 years that the Chamber of Commerce has led the effort to help this area grow and prosper?

Buss Kellogg has continued that tradition of outstanding volunteer leadership during his term as Chamber president. We look forward to an exciting and productive year.



1984



Spirit of Monmouth

Faith Mikita accepted the Spirit of Monmouth Award for her late husband, Myron Mikita, who was the director of the Monmouth Municipal Band and Central Junior High School Band. More than 1,400 people were in attendance at the ice cream social held Thursday at Security Savings and Loan, where the award was presented. Photo by Bruce Morath.

APPRECIATION DAY
JUNE 1984



Broadway entertainment

Breakdancing was one of the features Thursday at the Security Savings and Loan ice cream social. At left, doing a little "breaking" for the crowd, is Tony Mefford. At center is Tyler Patterson, and Larry Lucas is at right. Tony and Tyler call their dancing duo "TNT." Larry is a member of the Maple City Breakers. Other "breakers" were Keith Patterson, Chris Harrison and Kerry Mitchell. Photo by Bruce Morath.

Security Savings Salutes the Memory of Myron S. Mikita



Occasionally someone moves quietly among us doing those things he does best ... competently ... faithfully ... without our fully appreciating his contribution to our lives. It is only when he has departed that we begin to realize the magnitude of his contribution to the quality of life in our community.

Myron Mikita was such a person. He touched the lives of many young people in his 39 years of teaching ... he taught 17 years in the Monmouth School System. The excellent instrumental music program in the local public schools ... which has been accorded many honors ... was nurtured by Mr. Mikita at the Junior High level.

For 11 years he was the capable and devoted director of the Monmouth Municipal Band ... his bands brought summer music to hundreds of appreciative listeners at community functions. His loyalty to and interest in his adopted home town sets an exemplary example for all of us.

Who then could better personify the spirit of Monmouth award than Myron Mikita? We are happy to honor his memory in this way.

SECURITY SAVINGS

& LOAN ASSOCIATION

220 East Broadway

Monmouth 734-9333

Stronghurst 924-1172

7/11/84

Security Savings

Assets of Security Savings and Loan increased to nearly \$109 million in the fiscal year that ended May 31, it was reported recently at the annual meeting by Ralph Whiteman, president.

Savings and checking deposits grew by more than \$3.3 million; reserves increased to \$6.4 million, and interest paid to depositors totaled \$8.4 million.

It was noted that in the past 10 years assets have grown by \$84.4 million.

In other business, shareholders re-elected the nine members of the board of directors. They are Keith Trevor, W. Don Cavanaugh, James Lovdahl, Phillip Sexton, J. Curt Eisenmayer, William Robinson, Theodore Stansell, Jane Hartley Pratt and Ralph Whiteman.

Appointed to the Warren County Advisory Board were Dennis Morris, Lois Winkler, Carol Hanson, Van Adkisson, James Johnson, Eugene Tinker and James Oliver Sr.

The Henderson County Advisory Board members are Rebecca Dowell, Dean Clark, C.L. Dannenberg, Ray Boyer and James Corzatt.

Chairman Trevor recognized length of service to the following employees:

Ralph Whiteman, 30 years; Keith Trevor, 25 years; Betty Selby, 15 years; Juanita Smith, 10 years; and Barbara Hurley, Dorothy Phelps, Mary McIntosh, Jane Pratt, Ray Boyer and James Corzatt, five years each.

Also held were the annual meetings of the Western Illinois Financial Service Corp. and the Security Development Corp., which promotes area economic development.



Ralph Whiteman, left, chairman of the local Economic Development Committee, chats with Bob Schwenker, president of Standard of Beaverdale, following a news conference Thursday afternoon. Schwenker plans for Standard of Beaverdale to open a retail lumberyard and possibly expand into a manufacturing operation in the former Gamble's warehouse building north of Monmouth. Photo by Diane Kemper.



Baking contest winners

Yvonne Knapp, center, was the grand prize winner Wednesday in the baking contest sponsored at the Warren County Fair by Security Savings and the Home Extension Association. Mrs. Knapp entered a German chocolate cake. Other winners, from left, included Lisa

Davis, a blue ribbon winner; Jean Hopson, overall winner in cake division; Mrs. Knapp; Eloise Swisher, overall winner in pie division; and Pam Sage, blue ribbon on two cakes. Photo by Bruce Morath.

The Baking Contest Winners were raffled off at the Warren County Fair. Raised over \$700.⁰⁰ for the Fair Board.

Planning for your future financial security or Getting ready for the second half of your life.

*A workshop designed to help you toward financial independence
and the future about which you've always dreamed.*

Thursday, April 11, 1985

1:00-4:00 p.m.

7:00-10:00 p.m.

(duplicate sessions)

220 E. Broadway
Monmouth, IL.



David Mitchell
Assistant Regional Director
AARP

This pre-retirement workshop is ideal for businessmen, teachers, professionals, blue collar workers, housewives, farmers, retailers, men and women.

- Preparing for change
- Developing a financial plan
- Lifestyle
- Nutrition/Fitness

While admission to the workshop is free, purchase of a workbook (\$10.00) would be beneficial to the study. Call Marge Salaway at 734-9333 with reservations.

SECURITY SAVINGS

MONMOUTH
734-9333

STRONGHURST
924-1172

3/20/85 Focus current

1985



The 1985 Security Savings Baking contest was held at the Warren County Fair in Roseville on Wednesday. From left Lois Strickler, of the Warren County Home Extension, holds a \$10 meat certificate won by Marlene Cokel for her Grand Prize winner in the sweet bread category. Jan Temple, Extension Advisor for Home Economics, holds Cokel's entry

and a silver tray for her winning entry. Division winner for the pie category was Anne Morath of Monmouth for her apple pie and division winner for the tube cake category was Pam Sage of Monmouth for her orange sponge cake. Photo by Bruce Morath.

8/9/85

County Fair baking contest winners

The Security Savings baking contest was held Wednesday at the Warren County Fair. There were 44 entries judged by Paula Ryan, of Ryans Catering in Viola, and Belle Steck, a Home Economist from Viola.

Blue Ribbon entries in the baking contest were auctioned prior to the final round of the demolition derby. Of the 44 entries in the baking contest, winners were:

Cakes

Two layer: Dorothy Cook, of

Roseville, first; Michelle Miller, of Roseville, second and third.

Tube cake: Pam Sage, first and second; Michelle Miller, third.

Pies

Apple: Ann Morath, first; Mary Ruth Erlandsen, of Smithshire, second; Pam Sage, third.

Cherry: Nancy Kane, of Smithshire, first; Shirley Harvey, of Monmouth, second; Norma Hollenburg, of Roseville, third.

Other fruit: Lorna Adkisson, of

Roseville, first; Nancy Kane, second; Eloise Swisher, of Roseville, third.

Yeast Breads

Loaf Bread: Eloise Swisher, first; Hazel Miller, of Roseville, second and third.

Sweet Bread: Marlene Cokel, first; Mary Ann Shrader, of Roseville, second; Mitch Miller, of Roseville, third.

Miscellaneous: Jane Hopson, of Roseville, first; Mary Ruth Erlandsen, of Smithshire, second and third.



Three local bank presidents donated \$1,000 each to the new teen center Saturday. Shown from left to right are Ralph Whiteman, president of Security Savings and Loan; Dr. Robert Ayers of ACT (Adults Concerned for Teens); Mark Pingrey, president of Monmouth Trust and Savings; Rollin

Peoples; Elane Stegall; Dr. Bob Nale; and Howard Gladfelter, president of the National Bank of Monmouth. The presentation was made in the teen center. Photo by Bruce Morath.

RA-4-15-85

A buyer's market for homes

Falling prices and lower financing help

By MARY MOSLEY
of The Review Atlas

Buy, buy, buy! It's a buyer's market for real estate, according to local agents.

Buyers are being encouraged because of stable or falling prices and a drop in the fixed mortgage rate to below 13 percent.

Nationally, the number of houses being sold is increasing. However, there is no shortage of homes for sale in Monmouth.

"Those people in Monmouth who want and can afford a house have plenty of options," says Dayton Fresh, real estate agent.

There are 350-400 houses on the market. Nearly 80 percent of those houses are older, with 20 percent being built within the last 15 years, according to Fresh.

"New houses are very limited. I could probably count on one hand the number of new houses built in the last five years," says Martha McClintock, real estate agent.

March to September is the biggest selling season according to Ruth Finch,

another agent. "Buyers can get a good look at the house during the summer and the kids are out of school so it is a good time to move."

Del Clark of Monmouth Farm and Home Realty suggests the buyer look for a house during the winter months. There are fewer buyers at that time and sellers might be more willing to sell for a lower price.

Whenever you choose to buy a home and whether you choose to buy a new or an old home, there are several factors to consider. The biggest concern is the heating bill. "Many of the old houses are beautiful, but without insulation they are not very energy efficient," says McClintock. The insulation, windows, and type of heating should be considered. Ask how old the furnace is and when it was serviced. You may want to look at the past heating bills. Most sellers are willing to provide that information.

Other major household costs you might encounter after purchasing your new home might be plumbing, wiring, foundation or roofing repairs. These



repairs may not be considered disastrous if you can purchase the house for a low price. Some sellers are willing to take much less for the house if you are willing to take on the repairs.

One last consideration would be the taxes. Check and see how much the taxes will be on your new home before you buy it.

The average price of an old home throughout the nation is \$75,100 and for a new home, \$82,400 according to the National Association of Home Builders. Monmouth's average selling price of both old and new homes is much lower. McClintock estimates the average selling price to be \$45,000. There are homes on the market from \$5,000 to \$120,000.

With prices so low in this area, why then are the houses in Monmouth not selling very quickly? "It is not a dead market, it's slow, but not dead," says McClintock. "If Wilson goes one way or the other things will pick up. Investors and the wealthy are still buying, it is the middle class that is on the down slope right now."

Clark sums the situation up with

"there's nothing worse than uncertainty."

If you should decide to buy a house, the financial institutions are on your side. They offer several options to the buyer.

There are two sets of interest rates the buyer can consider. Adjustable or fixed rates are available. The fixed rate will stay the same through the duration of the loan while the adjustable rates can either increase or decrease over the course of the loan. The current one year adjustable rate is approximately 9 and three quarters percent interest. The fixed rate is approximately 12 percent.

The interest rate is also affected if you are purchasing the house to live in yourself or for investment purposes. If the house is an investment the interest rate will be higher.

Along with the loan there would be a conventional 25 percent down payment. This percentage can be lowered if the loan institution can go through a mortgage insurance company. The downpayment is rarely below five percent of the cost of the house.

Approximate house payments

\$30,000	at	12%	20 yrs.	\$330/month
35,000	at	12%	20 yrs.	\$385/month
40,000	at	12%	20 yrs.	\$440/month
45,000	at	12%	20 yrs.	\$495/month
50,000	at	12%	20 yrs.	\$550/month

Cash flow problem causes Equipco layoffs

4/8/85

By DIANE KEMPER
of The Review Atlas

A cash flow situation created by a "lack of promised support by a local lending institution" has resulted in layoffs for two-thirds of Equipco's employees, according to Darrell Oliphant, administrative manager, and a news release from Dennis Oliphant, company owner.

Darrell Oliphant said 63 of the company's 90 employees were notified this morning of the layoffs, which went into effect today. He also said the layoffs were necessary to keep the business going.

The name of the "local lending institution" was not given.

According to the news release, the company, located at 1301 North Main St., reduced its staff, at production and

management levels, and consolidated many present positions "to ease the present cash flow situation."

"We sincerely regret having to take such drastic steps," Dennis Oliphant wrote in the news release. "We will keep employee names and phone numbers on file in anticipation of calling back employees as financial support becomes available."

Darrell Oliphant said company officials are considering the layoffs to be "temporary," and that once local funding has been secured, the company will return to normal. However, he wasn't sure how soon the laid-off workers may return.

He said a local lending institution had promised financial support for Equipco, but later decided not to. He

also said Equipco needs to secure local financial support before the city can apply for state funds to aid the company.

Mayor Pat McManus said this morning he expects the city to apply for some long-term financial assistance from the state for expansion at Equipco, but said he isn't sure when that application will be submitted.

Late last year, Dennis Oliphant announced that the company, which refurbishes restaurant equipment, would need 50 more full-time workers by March 4 due to an increased demand for rebuilt machines. More than 700 persons applied for the 50 jobs. At the time Dennis Oliphant announced the new jobs, he said he hoped to have more than 150 employees by the end of this year.



S&Ls join efforts to find kids

Security Savings and Loan Association of Monmouth and Stronghurst and United Federal Savings and Loan, which has offices at Monmouth, have joined in a statewide program to assist the Illinois Department of Law Enforcement with their efforts to locate missing children in Illinois.

The new program entitled "WE CARE", focuses on displaying photographs and pertinent information about missing children in the association offices.

The program is part of the Illinois Department of Law Enforcement's I-SEARCH project (Illinois State Enforcement Agencies to Recover Children) and was developed in conjunction with the Illinois League of Savings Institutions. I-SEARCH was formed in 1984 in response to a state law designed to help alleviate the problem

of missing, lost and runaway children in Illinois.

The savings institutions believe that displaying information about missing children will enhance the public's awareness of the problem and increase the probability of locating and returning missing children.

Retirement planning is topic of seminar

David M. Mitchell, a pre-retirement specialist, will be the keynote speaker Thursday at a workshop designed to help persons toward financial independence and the future.

Duplicate sessions of the workshop will be held from 1 to 4 p.m. and from 7 to 10 p.m. Thursday in Security Savings, 220 East Broadway.

As the assistant area representative for the American Association of Retired Persons (AARP), Mitchell works with groups of volunteers to encourage employers and organizations to sponsor pre-retirement programs for their employees and members.

The workshop, which is open to the public, is one of two portions of a project Security Savings has undertaken, called "Planning for Future Financial Security." The institution also is sponsoring a four-member team of persons who will present a pre-retirement counseling seminar for employees. The team consists of Margery Salaway, who will provide insight into the physical fitness-health and planning aspects

of the program; Gerald Salaway, who will talk about the Medicare/-health care dilemma; Stan Jenks, who will talk about "marshalling financial resources;" and Betty Selby, who plans to talk about changing lifestyles.

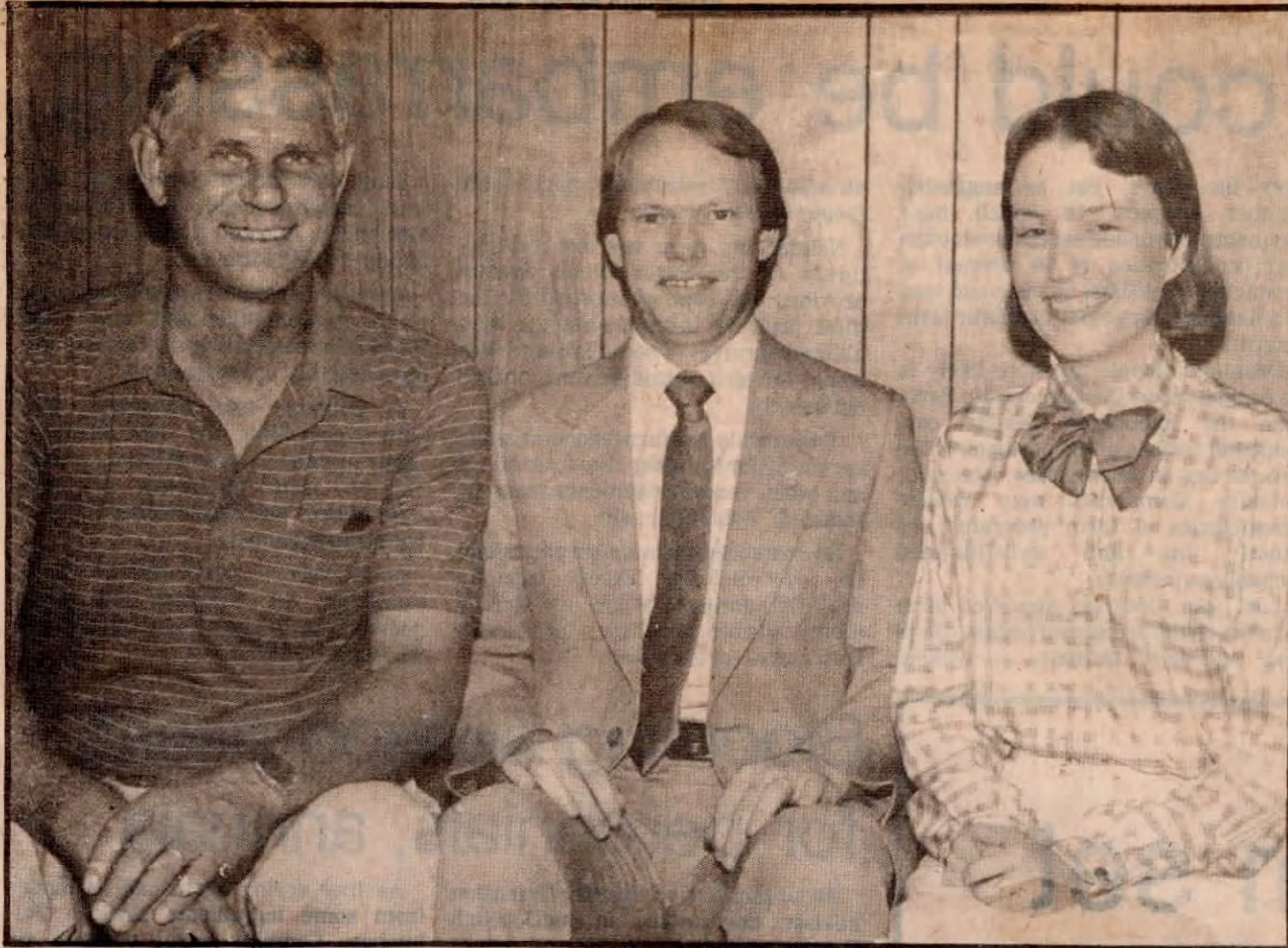
Persons who wish to have a pre-retirement counseling seminar are asked to provide a three-hour period for employees between the ages 40 and 64 to attend the seminar at a convenient location of the employer's choice; cover the cost of the planning manual to be disbursed to each employee (\$10); and contact Mrs. Salaway in Security Savings.

"The program we have developed over the past two years utilizes the best resources available from many divergent organizations," Ralph E. Whiteman, president of Security Savings, said. "The presentation is educational in tone and no sales effort is made by the individual businesses involved."

Persons wishing more information about Thursday's seminar or the pre-retirement counseling seminar should contact Mrs. Salaway.

current 5/29/85

4/8/85



New CMH officers

The Community Memorial Hospital Board of Directors elected new officers for 1986-87 at a meeting Thursday. The new officers are, from left, Jim Lovdahl, secretary; Gary Heaton, president; and Kathryn Hultgren, vice president.

Quill 6/26/85

Security Savings Increase To \$111 Million

Assets of Security Savings and Loan Association increased to nearly \$111 million in the fiscal year which ended May 31, it was reported by Ralph E. Whiteman, president of the institution. Savings and checking deposits grew by over \$4,700,000, financial reserves or net worth totalled \$4,900,000 which is one of the highest percentages in the state, and the interest paid to depositors totalled \$8,900,000.

Shareholders were informed that all areas of the Association's Loan Program were very active including commercial, residential, student, home improvement, and auto loans.

It was also announced that during the past ten years assets have grown by \$83,00,000 or 299%. Reserves and earnings have grown by \$2,915,177 or 148%. During that period a total of \$58,400,000 in interest was paid to depositors.

In other business, shareholders reelected the nine members of the board of directors for a one year term. They are Keith L. Trevor, W. Don Cavanaugh, Ralph E. Whiteman, Theodore L. Stansell, John Curt Eisenmayer, Philip G. Sexton, William C. Robinson, James Lovdahl, and Jane Hartley Pratt.

Appointed to the Warren County Advisory Board were Dennis Morris, Lois L. Winkler, Carol Hanson, Van Adkisson, James J. Johnson, Eugene Tinker, and James M. Oliver Sr. Henderson County Board members Rebecca Dowell, Dean Clark, C.L. Dannenberg, Roy Boyer, and James Corzatt.

During the meeting, chairman Trevor recognized the dedication and professional achievement of the staff. Length of service recognition was given to Ted Stansell, 15 years; Roger Moore, 10 years; and Karen Henry and Sharon Bray, five years.

Also held were the annual meetings of the Western Illinois Financial Services Corporation and the Security Development Corporation which promotes area economic development.

In a report to shareholders, highlights included the nearly completed parking lot which can be used for future expansion and the increased services available through the discount brokerage services program.

SECURITY SAVINGS TIPS IT HAT TO ...

The community leaders who have worked long and hard behind the scenes to develop a local economic environment of progress and creativity. The opening of the Business and Technology Center is but one tangible result of those efforts.

For a town of 11,000 to be regarded both on a state and national basis as a leader in economic development along with much larger communities with paid full-time staffs is a tribute to the cooperative efforts of our city and chamber of commerce EDC organizations.

These efforts are just beginning to be evident. The long range effects should be industries retained and new jobs created. For the benefit of all residents of this community, Security Savings is proud to extend this salute.



SECURITY SAVINGS

Serving Warren - Henderson - Mercer Counties Since 1882



MONMOUTH
220 East Broadway
Phone 734-9333

STRONGHURST
Phone 924-1172

Ice cream 'n' awards



Olivia Heaton, age 1, enjoys some cake and ice cream, her mother, Jonalyn Heaton offers to her during the Security Savings and Loan Association Appreciation Day Thursday evening.

The Yankee Express from Union High School and the Monmouth Municipal Band provided entertainment for the evening. Photo by Bruce Morath.



Ralph Whiteman, right, president of Security Savings and Loan, Monmouth, presents a plaque to Dave Turnbull, left, for the "Spirit of Monmouth" award at Thursday evening's Security's annual Appreciation Day.

The award, the fourth annual award, is given to an outstanding citizen in the Monmouth area for years of service and dedication to the community. Photo by Bruce Morath.



APPRECIATION DAY
1985



Johnson



Whiteman

Johnson, Whiteman installed

SPRINGFIELD — Officials of two Western Illinois savings and loan associations have been elected officers in the Illinois League of Savings Institutions, which has its headquarters here.

Richard E. Johnson, chairman of United Federal Savings and Loan Association, Galesburg, was elected chairman of the league.

Ralph E. Whiteman, president of Security Savings and Loan Association, Monmouth, was elected a director.

Both were installed Sept. 18 at the league's 106th annual convention in Orlando, Fla.

Johnson, who completed a 1-year term as chairman-elect, heads the league's 25-member board of directors and 18 committees.

Johnson joined United Federal in 1965, becoming president in 1970 and chairman in 1982. He was graduated from Harvard University and the Institute of Financial Education's Graduate School of Savings and Loans.

His past positions in the league include membership on the executive and long range planning committees, chairmanship of the audit, budget and convention committees, and an instructor of the career development school.

Johnson is president of the Savings and Loan League of Greater Peoria, a member of the U.S. League of Savings Institutions and member and past president of the Western Illinois Savings and Loan League. He is a former director of the Illinois State Chamber of Commerce, a former member of the Galesburg Cit Planning Commission, and a past president of the St. Mary's Hospital areawide board, Galesburg Rotary Club, Galesburg Area Chamber of Commerce and Knox County United Way.

Whiteman will serve a 1-year term as a director, participating in policy decisions on legislative and other matters.

After attending Monmouth College and Indiana University Graduate School of Business, Whiteman joined Security Savings in 1954 and become president in 1964.

During the past year, he was a member of the league's long range planning, career development school, convention and memorial plaque committees.

Whiteman is a member of the U.S. League of Saving Institutions service corporation committee and past pres-

Register Mail 9/25/85

Attend career development school

Five employees of Security Savings and Loan Association recently participated in a training program for savings association personnel at the University of Illinois, Champaign Urbana.

Dorothy Aszman-Ricketts, Tax-Deferred Saving Consultant, Jeff Clark, Loan Officer, Gayle Mangieri, Savings Secretary, Marlene Painter, Loan Secretary, and Julie Van Fleet, Assistant Head Teller were among the 130 participants October 20-23 in the professional growth sessions sponsored semi-annually by the University and the Illinois League of Savings Institutions.

The program, known as the Savings and Loan Career Development School, engages students in a three-year track of lectures of panels and workshops which are intended to give them a broader perspective of the business and to further develop their professional skills for future responsibilities.

The faculty for the School's classes included both University and industry persons in such areas as marketing, lending management, personnel, savings accounts, consumer lending, real estate law and human relations.

Aszman-Ricketts was enrolled in the second year class. The other persons were attending for the first

See Roseville 11/7/85



Quill Stamp Days 7/3/85

Suzie Geer chats with Santa (Dana Poole) at Security's Childrens Christmas Party 1985





Puppet Show

Peggy Kulczewski entertains students at Willits Elementary School with her hand-puppet Savings Sam. The puppet show is sponsored by Security Savings and Loan and is intended to

teach children the advantages of saving money along with providing them a sample of live theater. Photo by Bill Tucker.

PEGGY
KULCZEWSKI
"creator" of
Savings Sam
Puppet Program
on Savings

Investing money for today's woman

By RON PARKER
of The Review Atlas

Filled with such terms as blue-sky laws, bull market, churning, float, round lot, and yield, the world of personal investment can appear foreign and unfriendly to a beginner.

With that in mind, several area residents associated with Security Savings and Loan of Monmouth began looking in 1984 at the financial needs and concerns of a growing segment of the investment community — women.

After recognizing the interest in such an organization, Today's Woman Investment Club of Monmouth was formed in early 1985.

When the legal requirements for establishing the club were met, new members purchased shares in the investment club and their work began, according to organizer Marge Salaway.

Members must do their "homework," including doing research on prospective stock purchases and keeping track of investments, she said. "It's a study organization and there are reports to be made," she added.

Each member contributes \$20 at the monthly meetings to the club's investment pool and its portfolio currently includes stocks valued at more than \$13,000.

Each club sets guidelines on when to buy

and sell stocks and and all such decisions are made by vote of the membership.

Salaway said that while the aim of the club is to educate members in the intricacies of personal investment rather than make money, its success rate has been "tremendous."

The proof of the club's successful investments comes from the 1986 Value Line Awards, a stock analysis firm which recognized Today's Woman Investment Club for having the best-managed investment club portfolio in Illinois for 1986.

In addition, the local club's growth rate was ranked 24th out the nation's 557 investment clubs. The same survey, by the National Association of Investment Clubs, rated the local club third out of the 31 clubs in Illinois.

The club reported a true compounded annual growth rate of 49.6 percent between May 1, 1985, and April 30, 1986.

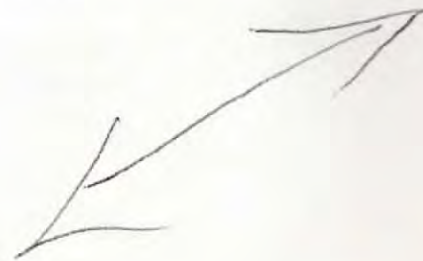
"Our success is tremendous," Salaway said. "It's fun to watch our money grow. Our decisions have been good ones."

Despite their success, all club members still realize the club's purpose is "purely educational in form" and designed to pave the way toward self-investment by women, she said.

She said the members are all ages and not all work outside the home.

"It's just an interest in learning that draws us together," she said.

TODAY'S WOMAN
INVESTMENT CLUB
CHOSEN
"ILLINOIS
BEST-MANAGED
PORTFOLIO"
FOR 1986





Members of the Today's Woman Investment Club reviewing the Wall Street Journal are, front row, from left, Ruth Bruner, Betty Selby, Winnie

Zay and Joanna Watson; and back row, from left, Marge Salaway, Mary Frances Hanna, Phyllis McIntyre, Frances Long, Kathy Mc-

Crery, Jane Pratt, Martha Whiteman and Carolyn Meling. Photo by Ron Parker.

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PMS

Daily Review Atlas

Friday, June 26, 1987

10 pages

30 cents a copy



Spirit of Monmouth

Ralph Whiteman, top photo, presents Daisy Brooks with the Security Savings and Loan Spirit of Monmouth Award for 1987 Thursday at the group's annual ice cream social. She is the mother of nine children, eight of whom attended Monmouth College. She is a former cook for the Monmouth College Food

Service and fraternities. She is a former district PTA president, member of the board of directors at Jamieson Community Center and a brownie and cub scout leader. In photo at right, 1½-year-old Nathan Phillips enjoys a big bite of ice cream and cake.



1987 APPRECIATION DAY

Quill
6/24/87

Security Savings Annual Meeting

During the 105th annual shareholders meeting of Security Savings and Loan Association held June 17th, 1987, President Ralph Whiteman reported that deposits had risen to \$97,819,000 and that assets totalled \$106,874,000.

It was further reported that retained earnings had reached a level of \$5,948,000 or over 6% of deposits which is the highest savings and loan ratio in this area. Interest paid to depositors was nearly \$7,000,000 for the fiscal year which ended May 31st. Funds invested in new residential real estate mortgages were \$5,236,000 while total loans closed reached \$11,258,000.

In his report to shareholders, Whiteman indicated "the fastest moving technology and economic swings of today require that responsible financial institutions move in a direction that welcomes innovation but avoids fiscal recklessness. Institutions must encourage stability but avoid complacency and remain sensitive to market conditions and consumer trends."

In other business the shareholders re-elected the following members of the Board of Directors - for a one-year term: Keith L. Trevor, W. Don Cavanaugh, Ralph E. Whiteman, Theodore L. Stansell, J. Curt Eisenmayer, Philip G. Sexton, William C. Robinson, Jane Hartley Pratt, and James Lovdahl.

Also length of service recognition was given to W.D. Cavanaugh for twenty-five years, William C. Robinson and Philip Sexton for ten years as members of the board of directors; Henderson County Advisory Board members Rebecca Dowell, Dean Clark, and C.L. Dannenberg for ten years; and staff members Jesse Rehm and Donna Lefler for ten years and Julie Van Fleet for five years.

An organizational meeting of the board was held following the shareholders' meeting for the election of officers and the annual planning report.

IRA's radio program subject

A new radio program that will help depositors understand how the new tax law affects their Individual Retirement Accounts (IRA's) is being sponsored by Security Savings.

The program called "I-R-A Update" is being broadcast Mondays through Fridays at 7:30 a.m. on Radio Stations WRAM and WMOI.

"I-R-A Update," which will run for eight weeks, features interviews with author James Ullman and with Kim Gates, a tax-deferred savings expert for the United States League of Savings Institutions.

"The IRA still is a good savings account and should remain a part of most retirement plans, but the new tax

law has raised many questions about how these accounts should be handled," said Stan Jenks, head of the Pensions Department of Security Savings.

"I-R-A Update" will help eliminate the confusion.

Jenks also stressed that although the tax revisions affected some phases of IRA pension plans, they did not involve changes in Security's Keogh plans or other corporate pension programs.

Security Savings has pioneered locally in the area of IRA and tax-deferred accounts and provides a full range of financial services through its two area offices in Monmouth and Stronghurst.



Security Savings is being represented by two young enthusiastic contenders, Bonnie Johnson and Donna Lefler. (Sure Donna, you can do it)

Page 14 - Henderson Co. Quill, Ill. Wed. July 8, 1987

Women Goat-Tying Teams

Throwing a goat may not seem to hard.....once you've caught it.....yet it might be a chore to get three of it's legs together long enough to tie them and keep them tied for 10 seconds.

Mike Boyer, who has been honored as "Most Enthusiastic Rodeo Promoter and Participant" has somehow generated his enthusiasm into four groups of young ladies who have agreed to participate in the Goat-Tying Contest during the Tuesday and Wednesday night Rodeo. Prizes will be awarded for 1st through 3rd place.

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Daily Review Atlas

Monmouth, Illinois

Friday, June 3, 1988

Forecast

Friday, mostly sunny, cooler, high 75 to 80, northeast winds 10 to 15 mph. Friday night, fair, cooler, low 50 to 55. Saturday, mostly sunny, high in the upper 70s or lower 80s.

Community Calendar

Friday, June 3

4 - 7:30 p.m. — Knights of Columbus will hold their chicken and catfish fry at the K of C Hall, 200 South Sunny Lane.

Saturday, June 4

9:30 a.m. - 2 p.m. — M.H.S. cheerleaders will be having a car wash in the municipal parking lot next to the Methodist Church. The price is \$2.50 per car.

11 a.m. — The Farmerettes will be serving a salad and casserole luncheon and bake sale at the fire station until 1 p.m. Adults, \$3, children under 12, \$2.

Sunday, June 5

7 - 9 a.m. — Breakfast will be served at Lake Warren in the shelterhouse. Donations will be accepted.

1 - 4 p.m. — Wyatt Earp Birthplace Museum open, 406 South Third St.

1 - 5 p.m. — The Warren County Historical Museum in Roseville is open. Gertrude Smith and Harold Young, members, will host the afternoon.

Tuesday, June 7

4:30 - 7:30 p.m. — There will be a 4-H Barbeque held at the Farm Bureau building on North Main. Choices are butterfly pork chops or bbq beef. Tickets are \$3 each.

Wednesday, June 8

11 a.m. — The Warren County Red Cross Bloodmobile will be in Monmouth on Wednesday, June 8 at the First United Methodist Church. All donors are urged to donate.

Thursday, June 9

5:30 - 8:30 p.m. — First Lutheran Church Annual Strawberry Festival. Tickets are \$2.50 for adults and children under 10, \$1. Municipal Band will play at 7 p.m. Tickets are available from Sunday School children, at the church or at the door.

Saturday, June 11

9 a.m. — Boy Scout Troop 360 will be conducting a car wash at Stockland Farm Service on North Main St.

7:30 p.m. — A benefit for Wendy Bigger of Gladstone who needs a lung transplant will be held at Union High School auditorium.

Sunday, June 12

5 p.m. — Ice Cream Social to be held at the First Christian Church. Donations go toward the youth to attend a conference in Adrian, Michigan.

National

Oops, that's the wrong airport

ROBINS AIR FORCE BASE, Ga. (AP) — When a private airplane flown by an Illinois pilot landed just a few hundred yards away from a high security area of Robins Air Force Base, security police greeted it with M-16 rifles.

The airplane, carrying three civilians, had left Chattanooga, Tenn., for Macon late Tuesday, but the pilot, John Morrill of Bloomington, Ill., apparently mistook the military runway for the nearby Macon Municipal Airport. The airplane landed at 12:30 a.m. Wednesday at the base's Runway 14 amid security police carrying M-16s.

Base spokesman Dale Brinkman said Morrill was questioned by Robins security police. Morrill and his two passengers were released about an hour later and allowed to fly to the Macon Airport after it was determined that the landing was accidental, Brinkman said.

Brinkman said Morrill had apparently confused the two airstrips, which are parallel and are about three miles apart. "He reported that he had drifted somewhat east in some haze when he mistook Robins Runway 14 and landed, thinking he was in Macon," Brinkman said.

Runway 14, one of Robins' main airstrips, lies a few hundred yards from the base's Strategic Airlift Command runway, a high security area.

A couple that served its community well

By RALPH ECKHARDT
of The Review Atlas

During the past 20 years the Monmouth community has been enriched by the presence of Chet and Betty Selby.

The well-known couple has been involved in civic affairs, church activities and in shaping the city's economic future.

Monmouth will soon lose the Selbys to Gage, Okla. where they will retire to be with their two sons' families and care for Chet's parents.

Betty spent her last day Tuesday as vice president of savings and consumer services at Security Savings and Loan. Chet will finish 37 years in the pork industry Friday when he leaves his job as head buyer at Illinois Pork Corporation.

Chet will be the guest of honor at an open house sponsored by IPC from 7 p.m. to 10 p.m. Friday at Melings restaurant.

Betty will be publicly honored June 23 when the annual Security Savings Appreciation Day ice cream social and band concert is dedicated to her.

With her sons in high school and shortly after moving to Monmouth, from Albert Lea, Minn., Betty joined the staff at Security Savings.

When the boys were young Betty concentrated her efforts on the family and volunteer service.

"She was always involved with volunteer work, before and after her job," Chet said. "She's an extremely hard worker."

Ralph Whiteman, Security Savings president, said he's sorry to see her go.

"She's been a very valuable employee," Whiteman said. "She's been here through much of the growth of this institution."

"She's been very active in the community. Pound for pound there is nobody more involved."

"It's a loss for the community, Security Savings and me personally. She's been my right hand since joining Security," he said.

Betty's career at Security Savings typified the American success story. She started as a part time teller, rose to assistant treasurer, to assistant secretary, to assistant vice president and reached her present position as vice president.

Betty said the secret of her success has depended on those around her.

"It's just being around a good group of people," Betty said. "The people at Security are the best people in the world."

"Both the customers and the staff are like a family."

"I'd like to have people know this is such a wonderful place to be employed. I've always felt close to the entire association here," she said.

As a founder of Club-60, a social program with 1,600 members run by the savings and loan, Betty had the opportunity to spend more time with customers on a personal level. Along with vice president Marge Salaway, who is taking over Betty's duties at the savings and loan, she planned and chaperoned trips, arranged seminars and coordinated club activities.

Betty received the 1988 Monmouth Chamber of Commerce's Athena Business Woman of the Year award. The award noted Betty for excellence in business and providing valuable service to the community. The Altrusa Club named her woman of the year in 1978.

From 1978-1979 Betty served as the first and only woman to be Monmouth Chamber of Commerce president.

"The current economic development revival began during Betty's term," Whiteman said. "Part of her program was the Economic Development Committee. The revival has continued to grow since then."

Betty has been an elder and chairman of the board of trustees of Faith Presbyterian Church, president and member of the Carl Sandburg Foundation Board, treasurer and member of the Warren County Mental Health 708 Board, campaign chairman of the United Way and president of the Altrusa Club. She has served with the VFW Ladies Auxillary and the Homemakers Extension Association.

"I've particularly enjoyed serving on the 708 board, it's a worthwhile association," Betty said. "Being part of the Warren School community has also been a nice experience."

While many women are driven by feminist ideals, Betty said she has just tried to do her best.

"I'm proud of my accomplishments, but I've never had aspirations to achieve just because I'm a woman," Betty said. "I'm not driven to prove anything. I've always been accepted as a person."

Chet said, "I'm real proud of her accomplishments. One of her most important accomplishments was she was a good mother to two pretty good young men."

When Wilson Foods closed its Monmouth plant Chet was offered the opportunity to transfer. The two said they never considered leaving Monmouth at that time.

Bill Hope, community development director, said Chet was an asset to the city's efforts to locate a buyer for the abandoned pork plant.

"People in the industry knew him and knew his expertise," Hope said. "It helped us when we could tell people Chet was here in Monmouth."

Chuck Merrick, IPC president, said Chet figured prominently in plans to locate the company here.

"Chet had a major role in bringing the plant here," Merrick said. "He was consulted before hand and he was the first employee I hired. He has been very vital to the success of this company."

Chet said buying hogs involves a lot of dickering and bargaining.

"There's a lot of public relations involved. You have to keep a lot of sources to buy 7,000 hogs a day."

Like his wife, Chet credits his co-workers with much of his success.

"I've enjoyed working at IPC," Chet said. "This plant is running, I think, better than it ever ran with Wilsons. They have good people at the top and have brought in good young people that know how to run a packing plant. There's not a lot of bickering between employees and management."

"The team system here runs things pretty well. They've cut out some of the waste and things seem to be more efficient."

Chet has been active away from business too, among his activities he's served as an elder and deacon at Faith Church, spent two terms on the 4-H youth council and is a past president of the Lions Club.

Jim McCurdy, Warren County extension advisor, said Chet has always been available to help.

"He's helped get the use of Wilson and IPC facilities to weigh steers and helped with our carcass shows," McCurdy said. "He's one of the top of the line nice guys to work with."

The Selbys met while attending Park College in Parkville, Mo. Chet claims communication is the key to a successful 40-year marriage.



Betty Selby

"I think we're both people persons. You have to be in any service business. You have to treat people the way you want to be treated."

"We have a lot in common. We talk to each other. If we have a problem we talk it out," he said.

The Selbys sons operate a cattle feed business in Gage, but while Chet said he may help out if asked he isn't looking for a job.

"We plan on watching our four grandkids grow up and taking care of my parents," Chet said. "I'd like to fish, play golf and see places I've never seen."

Betty said she will enjoy the family as well.

"You know I won't be able to just sit still," Betty said. "I like to do needlepoint, we both enjoy traveling and I plan to do volunteer work and get involved with church."

"I think the best way to establish a new home is to establish a church home," she said.

The Selbys said moving from Monmouth will be like leaving family behind.

"I'll miss the people. We have a lot of friends here," Chet said. "This is a super place. If you're going to work in agriculture this is the best place in the world to be."

Betty said, "We truly think Monmouth is the ideal American community. We recommend it to anyone as the right community for a happy life."



Honored employees

At the 107th annual shareholders meeting of Security Savings, employee recognition was earned by 12 staff members. Those honored include: Kathie Arthur, Suzanne Geer, Janice Poole, Peggy Sprout and Judy Welch for five years of service; Karen Farrell, Dorothy Phelps, Mary McIntosh and Gene McIntosh for 10 years of service; Juanita Smith for 15 years of service and Ralph Whiteman for 35 years of service. In addition, board member Jane Pratt and advisory board member Jim Corzatt were recognized for 10 years of service to the institution. In front are, from left, Peggy Sprout, Judy Welch, Suzanne Geer and Janice Poole. In back are, from left, Ralph Whiteman, Gene McIntosh, Mary McIntosh, Dorothy Phelps, Karen Farrell, Juanita Smith, Jane Pratt and personnel committee chairman Dr. Philip Sexton. Not pictured are Kathie Arthur and Jim Corzatt.

Area Briefs

Monday, June 26, 1989

Spirit award

The Security Savings "Spirit of Monmouth" Award is given each year to outstanding citizens of the Monmouth area who personify the attributes of service, loyalty and

dedication to the community.

The 1989 recipient easily qualifies in all respects for this honor. Helen Bersted has an unparalleled career of commitment and achievement. The community has greatly benefitted from her contributions in an astounding diversity of public service areas.

Innovation comes easily to Helen Bersted. Helen is best known as the

co-founder of the nationally recognized Warren Achievement School which started in 1961 and her affiliation continued for 14 years.

Her other firsts started early in life when as a young college graduate she became the co-creator of the women's physical education major at Monmouth College. Even today, Helen is working with another first as she continues as the first professional director of the Warren County United Way.

In this challenging capacity she is instrumental in coordinating and recruiting local volunteers for this important service to the Monmouth area. Among Helen's other activities have been terms on the board of directors of Jamieson Center and the Warren County YMCA.

She is a native of Roseville while Monmouth has been her home for 45 years. Married to former Mayor George Bersted, she is the inspirational and motivating mother of five children.

If it happens in Monmouth and if it involves a worthy community service, you can usually find our honoree involved. Security Savings is proud to present the 1989 "Spirit of Monmouth" Award to Helen Bersted.



Scholarship winner

Jeff Henry, third from left, receives the Financial Information Trust Scholarship from representative Dennis Whittington. Also pictured are, Security Savings and Loan President Ralph Whiteman, left, and Karen Henry, right, mother of the award winner. Henry, a 1989 graduate of Yorkwood High School, will use the \$1,000 award next fall when he attends Monmouth College. Security Savings entered Henry in the competition.

7-21-89

The First 100 Years...

By WENDELL F. WHITEMAN

Area Briefs

Club to celebrate

The Club 60 program, founded by Security Savings and Loan in Monmouth and Stronghurst reaches its 10 year anniversary in January. A gathering will be held Jan. 30 to commemorate the anniversary of the founding of the club.

Originally founded in 1979, Club 60 was formed to offer educational assistance on financial and other matters of interest to older residents, to provide additional social opportunities for its members, and to promote local retail businesses through discounts offered to the group.

Now numbering over 1300 in membership, Club 60 remains active with monthly travel tours, club newsletters, parties and potlucks. Most recently, Club 60 members assisted Security Savings with their annual Christmas open house by acting as hosts and hostesses.

States Ralph Whiteman, President of Security Savings, "At our party we are looking forward to expressing our thanks for the enthusiasm, loyalty and counsel of our Club 60 members during an unbelievably fast 10 years. This program transcends the financial world and deals with social relations and concerns. If Security Savings has provided a

measure of service and purpose as well as some really good times, it makes any effort or expense well worthwhile. This club has grown far beyond co-founder Betty Selby's and my expectations since that first organizational meeting a decade ago!"

The potluck party to celebrate this anniversary will be held Jan. 30 at the American Legion in Monmouth, beginning at 12 p.m. Meat, bread, drink, table service and a special birthday cake will be provided. The Monmouth High School Swing Choir will entertain at 1:30 p.m. Reservations should be phoned to J.J. Smith at 734-9333.

Waddell Is SS "Shining Star Customer Service Representative"



Mary Waddell, Roseville, was named "Shining Star Customer Service Representative" for March at Security Savings & Loan in Monmouth.

The Shining Star program evaluates the service received at Security Savings through the distribution of a survey to each customer to rate the level of service. The recognition program will continue through April with the final winner to be announced in May. Participating customers are also eligible for a prize. A name is drawn at random once a month for a gift certificate at a local restaurant.

A savings counselor at Security, Mary and her husband Randy and their three children reside in Roseville. A graduate of the University of Illinois, she has been an employee of Security Savings since February, 1983, and has worked as a customer service representative and as administrator of checking services. She assumed her current responsibilities as a savings counselor for depository services in December, 1988. Mary is also licensed as an Illinois insurance producer.

Security Savings Begins Employee Recognition Program

2115190
Rexville

Security Savings is beginning a new employee evaluation program. The "SHINING STAR" program offers customers of Security Savings the opportunity to evaluate the service received from the representative of Security Savings with whom they deal—whether drive-up teller, loan department personnel, or any other staff member.

The program runs through April 30. Each customer is requested to complete a ten item questionnaire each time business is conducted with any representative of Security. By including a phone number on the questionnaire, customers will be entered in a drawing for a chance to win a gift certificate for dinner at area restaurants.

Each month, Security Savings will honor a "Shining Star Customer Service Representative," based on the results of the customer service questionnaires. The top employee for the month will receive a gift certificate to area restaurants and recognition within Security Savings and the community.

"Security Savings wishes to re-affirm its commitment to excellent customer service," states Ralph Whiteman, Security Savings president. "The best way to improve is by getting a report card from our customers. We encourage everyone to give us feedback regarding any necessary improvements. At the same time, we wish to recognize the staff for its efforts in striving for outstanding customer service!"

The "SHINING STAR" program was created by

Dorothy Ricketts and Aaron Jensen, both employees of Security Savings. If proven successful, the "SHINING STAR" program will be continued.



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Happy Birthday "Club 60"



Standing behind the ten foot birthday cake created by Security Savings' employee Dian McClure, are Club 60 Advisory Board members (from left): Mary Alice Hall, Helen Shunick, Ellen Jones, Millie Williams, Wayne Murphy, Betty Lewis, Bob Smith, Bonnie Bell, Bob Lanphere, and Dorothy Nelson. Not pictured is Hugh McConnell.

Club 60 Tenth Birthday Party

A crowd of over 200 recently enjoyed the tenth birthday party of Security Savings Club 60 held at the American Legion in Monmouth.

The noon meeting started with a delicious potluck dinner topped off with a unique birthday cake. Security Savings staffer Dian McClure constructed a beautiful 10 foot long cake divided into segments for each month, decorated with appropriate frosting designs.

Following lunch, co-founder Ralph Whiteman recognized outgoing Advisory Board members Wayne Murphy and Mary Alice Hall and welcomed incumbent members Hugh McConnell, Helen Shunick, Robert Smith, Millie Williams, Dorothy Nelson, Bob Lanphere, Bonnie Bell, Betty Lewis and Ellen Jones.

Recorded greetings to the group were extended by past coordinators Betty Selby and Marge Salaway to the delight of the group. In reviewing the decade of club history, it was indicated that the total membership now exceeded fourteen hundred.

Coordinator Juanita Smith introduced entertainment by the Monmouth High School Swing Choir under the direction of Lee Wiggins, which was enthusiastically received, particularly by the five Club 60'ers with grandchildren performing with the group.

The oldest member present was 91 year old Lois Ray. The member with the most grandchildren was Gladys Howe with 25 grandchildren and 32 great grandchildren. The couple who had been married the longest, over 60 years, was the Dale Salmons. Regarded as newlyweds were couples married less than 50 years.

Announced as new members were First Lady Barbara Bush, and Catherine Lusher, who at age 108 was born in 1882, the same year that Security Savings was founded.

Public Relations Director Dorothy Ricketts gave details about the club 60 unity shirts, which are available from Security Savings. She also spoke briefly on Club 60 questionnaire progress, and introduced a new investment product from Security Savings.

The afternoon concluded with a review by Vice President Stan Jenks and Juanita Smith of the Club trips scheduled each month for 1990, including many new ideas such as a Grandparents/Grandchildren river cruise and The Geritol Follies.

As a memento of the occasion, each member received a specially designed Club 60 mug, a birthday gift from Security Savings.



Area Briefs—

Representative of the month

Security Savings has announced the Shining Star Customer Service Representative for the month of March. Mary Waddell, a savings counselor, was selected as outstanding customer contact person, based on ratings returned on customer questionnaires during the month of March.

"Mary is very conscientious in completing her daily responsibilities. This carries over to her dealings with customers, who feel they have all the information needed to make informed decisions as a result of Mary's personal counseling," stated Dorothy Ricketts, program administrator. Mary received a gift certificate for use at local restaurants in recognition of her honor.

Mary and her husband live in Roseville and have three children. A graduate of the University of Illinois, Mary has been an employee of Security Savings since February, 1983, and has worked as a customer service representative and as administrator of checking services. She assumed her current responsibilities as a savings counselor for depository services in December, 1988. Mary is also licensed as an Illinois insurance producer.

The Shining Star program evaluates the service received at Security Savings through the distribution of a survey to each customer to rate the level of service. The program will continue through the month of April with the final winner announced the first week in May. In addition to employee recognition, the program awards to a participating customer a gift certificate for use at local restaurants. To enter, a customer need only to return a completed survey. One winner is randomly chosen each month.



Mary Waddell

Shining Star honor

Cheryl Britt of Roseville has been awarded Security Savings' Shining Star Customer Service Representative of the month. Her honor is based on results from surveys completed by customers during the month of April. She received a gift certificate to area restaurants in honor of her achievement.

Britt has worked at Security Savings since December 1988 as a customer service representative. She came to Security with eight years of experience in the banking industry. Britt has continued working on her

bachelor's degree by taking relevant business courses at Carl Sandburg College, having completed two years at Monmouth College.

"Cheryl has a knack for working with customers," stated Dorothy Ricketts, program administrator. "She has empathy and understanding, and is instinctively able to anticipate customer needs."

Britt, a native of Monmouth, lives in Roseville with her husband Rich and their two children. Her oldest child attends college in DeLand, Florida.

This month's award is the culmination of a three month program to measure customer service and satisfaction, while at the same time rewarding Security Savings' employees for giving outstanding customer service. The awards were based on surveys completed and returned by Security customers. Monthly drawings determined a winning customer, who received a gift certificate as a thank you from Security Savings for taking part in the survey.



Cheryl Britt



PENNY SAVER



Daily Review Atlas

OCTOBER 31, 1990



Shop Monmouth This Christmas Season With Chamber Christmas Dollars!

0% INTEREST FREE LOANS

Available November 1, 1990

- **No Finance Charge For 6 Months!**
- **No Payments For 6 Months!**

Don't Pay 18% Interest On Your Credit Card This Christmas.

Consumers simply apply for a six month non-interest bearing loan at any of the Monmouth Financial Institutions listed below. With approved credit, consumers may borrow a minimum of \$500.00 and a maximum of \$5,000.00.

The Financial Institutions will issue Chamber Christmas Dollar Checks that may be spent at any of the 43 participating chamber members Nov. 1 thru Dec. 25, 1990.

We welcome out of town shoppers to visit one of our local Financial Institutions. A list of participating chamber members available at all Financial Institutions.



The
NATIONAL BANK of MONMOUTH
Member F.D.I.C.

100 East Broadway, Monmouth
734-7981
Village Banking Center, Kirkwood
768-2600

A LIST OF PARTICIPATING RETAIL AND CHAMBER MEMBERS ARE AVAILABLE AT ALL FINANCIAL INSTITUTIONS.



TRUST BANK
100 South Main, Monmouth
734-8585
Little York Banking Center
729-5141



UNITED FEDERAL BANK
United Federal Savings Bank

122 West Boston Avenue • Monmouth
734-9446



COMMUNITY NATIONAL BANK

311 North Main, Monmouth
734-5131

SECURITY SAVINGS

Monmouth • 734-9333
Stronghurst • 924-1172

Security Celebrates 100 Years



A SPECIAL SURPRISE for Mrs. Alma Stamp at Security Savings and Loan's Old Fashioned Picnic Tuesday was a presentation to her for her late husband, Perry's, 25 years of service on Henderson County's Advisory Board for Security. Making the presentation is Ralph Whiteman, Jess Rehm (left) and Curt Eisenmayer (right).



Serving around 250 Security's Old Fashioned Picnic or Henderson County Pork Queen Nancy Corzatt, Sharon Bray, Donna Lefler, Becky Dowell, Mr. and Mrs. Dean Clark, Ralph Whiteman and Ray Boyer.



Gladys Pence, Stronghurst (above) was one of the winners of the door prize. She won a trip to the Ice Follies in Chicago. Todd Nichols Stronghurst won a 10 speed



A beautiful evening helped Security Savings celebrate their 100 years at Stronghurst Tuesday which will be celebrated at Monmouth Thursday. The Sweet Adelines are performing for many who stayed to relax at the picnic.

APPRECIATION DAYS

Friday, June 29th
**SECURITY Acknowledges
the Community's Support
Since 1882. Celebrating
97 Years of Building**

**and
Saving!**

**FRIDAY
JUNE 29th
OLD
FASHIONED**

"Gay 90's" Picnic
in our backyard (parking lot)
From 11:00 A.M. to 1 P.M.

• Come Enjoy ... Pork Burgers,
Carrot & Celery Sticks, Potato Chips,
Lemonade, Ice Cream Cones!

- Music
- Wall Displays of Old Monmouth Pictures
- Display of Winners of the Town
& Country Show
- Drawing For Door Prizes
- Pork Burgers Prepared by

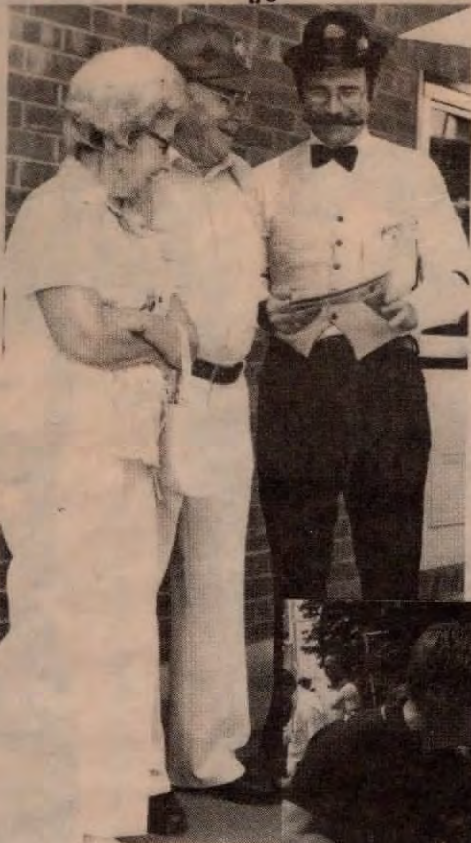
**PORK PRODUCERS
WARREN COUNTY**

**SECURITY
SAVINGS**

& LOAN ASSOCIATION

Monmouth

1979



SECURITY SAVINGS

Celebrating

100 Years

WHY NOT JOIN US!



June 1982

SECURITY SAVINGS

& LOAN ASSOCIATION

220 EAST BROADWAY • MONMOUTH, ILLINOIS 61462

Bulk rate
U.S. Postage

PAID
Monmouth, IL 61462

Permit No. 46

POSTAL PATRON LOCAL

FREE Old Fashioned Picnic

SERVING 5:00 - 7:00 P.M.

Stronghurst
June 22

Monmouth
June 24

ENTERTAINMENT

5:30 — Sweet Adelines

6:00 — Fifth Quarter
Morton, Illinois

7:00 — Monmouth Municipal Band

8:00 — Fifth Quarter
Sings Again!

CONCERT BY
SWEET ADELINES
6:00 - 7:00 P.M.

SEE THE 100 FOOT LONG BIRTHDAY CAKE!

(MONMOUTH ONLY)

Ham sandwiches, baked beans, chips, ice cream, cake and drink. Seating is limited so bring a lawn chair to enjoy eating and entertainment. In case of rain, Monmouth picnic will be held at Lincoln School, Stronghurst picnic at the fairgrounds.

FREE BICYCLES



Children and youth 18 years of age and under may register for a free bike. Registration begins June 21. Stronghurst drawing will be June 22 at 6:00 P.M. Monmouth drawing will be June 24 at 7:00 P.M.

club 60
PRIZE

FREE TRIP TO ICE FOLLIES

Members of Club 60 will participate in an additional drawing for a free seat on the regularly scheduled Club 60 Ice Follies Tour on November 27, 1982. Registration begins June 21 at either office until time of drawing. Stronghurst drawing on June 22 at 6:00; Monmouth drawing June 24 at 7:00.

Register to win a FREE PRIZE when you visit any SECURITY SAVINGS office beginning June 21

Rules: No deposit necessary. Adults over 18 years of age are eligible for grand and door prize drawings. Register as many times as you wish. Daily drawings will be held in each office for door prizes of centennial gifts. Registration will continue through the June 24th Monmouth celebration. Drawing for grand prize will be at 7:00 P.M. on that day. You need not be present to win. Winners will be notified. Directors, officers and employees of Security Savings and their immediate families are ineligible for prizes. The trip must be taken before November 30, 1982. Local, state, and federal taxes, if any, are the responsibility of the winner.

GRAND PRIZE WIN a fabulous FREE TRIP to the BAHAMAS

Wow! ... imagine you on the Lucaya Beach in the Bahamas, strolling at the International Bazaar, seeing the exciting night life at El Casino, or doing whatever you've dreamed of doing on Paradise Island.

Security Savings thought giving away some exciting prizes would be an appropriate way to thank the people of Warren and Henderson Counties for their continued support ... for helping Security become the area's largest financial institution. And we want you to know we'll continue to offer every major service a savings institution can offer.

Just register in Monmouth or Stronghurst June 21 - June 24th.



Jenks to succeed Whiteman as president ⁵⁻¹⁶⁻⁹⁰

Ralph E. Whiteman, President and Chief Executive Officer of Security Savings, is retiring from those duties at the 108th annual meeting of the firm on June 20.

Stanley D. Jenks, currently Vice President, will succeed Whiteman and become only the fifth managing officer since 1882 — as Whiteman quips, "It's provided steady work!"

Since joining the former Monmouth Homestead and Loan staff in 1948 as a janitor while a Monmouth College student, Whiteman states there have been many changes. "We've gone from hand entries ala Bob Cratchet in customer accounts to bookkeeping machines to state of the art computers." Security Savings had less than \$3 million in assets when he joined the professional staff in 1954, and grew to a peak of \$110 million.

Among other achievements, Whiteman pointed out that the number of employees had grown from 5 to 45 as a result of that growth in assets and the addition of new customer services. Monmouth Savings and Loan was the smallest of the four local financial institutions when he became managing officer in January 1967 and became the largest about 10 years ago. He also takes justifiable pride in the institution being named in 1970 by the Federal Home Loan Bank as the best performing savings and loan of its asset category in Illinois and Wisconsin, a composite rating including earnings, growth and safety. Security is one of the less than 10 savings and loans nationwide that has passed from ordinary Small Business Administration lending status to being designated as a certified lender for SBA.

During his tenure, other significant events have been the destruction of the office building by an arsonist, completion of new office facilities and most recently, a robbery of the Stronghurst branch. "I think we've seen it all," he states.

Whiteman admits to a serious frustration with the current FSLIC crisis, the spinoff of which for several years has impacted Security Savings. However, area depositors now seem reassured that the local institution is in a strong operating position and significant deposit growth has resumed. He adds that the institution exceeds all capital re-

quirements of the new laws and will show a very profitable operation for the fiscal year ending May 31, 1990.

Whiteman, while acknowledging sensational abuses by individual institutions, feels that the majority of savings and loans have been unjustly maligned by political and media coverage and has considered writing "The Rest of the Story." The article would address the substantial contributions of the industry in past years and the necessity of some organization providing essential housing services in the future since these services are so important to the national economy and the morale of U.S. citizens.

Between Whiteman and his wife Martha, they have nine children and 11 grandchildren and "keeping in touch with the troops" will consume some retirement time as well as "provide mini prosperity for local merchants at Christmas present time."

Largely as a result of 35 years in the Navy Reserve, he has visited 49 states and 15 foreign countries and hopes to add to that number as the Whitemans plan to travel extensively. He retired as Navy Captain in 1986 and would like to revisit friends and duty stations of the past.

Whiteman also served as the orphanage house parent of 10 boys nearly 40 years ago, and he hopes to re-establish contact with "his boys." The group had a very enjoyable 25 year reunion at his home in 1980.

In college, he served as president of a national creative writing fraternity and has hopes of writing some children's books. He also anticipates an extensive "Honey Do List" of projects from his wife.

Raised chiefly in the local area, Whiteman is a graduate of Monmouth High School and Monmouth College. Subsequently, he received a research assistantship in real estate finance under the Dean of the Graduate School of Business at Indiana University, who also served at the time as the chief economist of the U.S. League of Savings Institutions. Whiteman was then commissioned and recalled to the Navy during the Korean conflict. He joined the predecessor of Security Savings in 1954 as Assistant Secretary and management trainee in all phases of the operation. He left in

1963 for a three-year stint on the Monmouth College administrative staff. He returned to the savings and loan where he joined the Board of Directors in June 1966, and became managing officer in January 1967. He succeeded his father, Wendell F. Whiteman, who served the institution as managing officer for 24 years.

Whiteman has been and expects to continue being heavily involved in the community. He will continue to serve on the Board of Directors and the Executive Committee of the institution while working part-time.

He currently serves on approximately 20 boards and committees including the Library, YMCA, Planning Commission, Economic and Industrial Development, Revolving Loan Fund, Warren Achievement Endowment, Monmouth College Senate Executive Committee and College Treasurer, and Western Illinois Savings and Loan Council. Active in revitalizing the local economic development program in 1980, Whiteman plans to continue to assist in promoting that vital community program. An active member of Faith Presbyterian Church and the Rotary Club, he is past president of the Chamber of Commerce and the Monmouth Country Club. He served two terms on the Illinois League of Savings Institutions and on its Executive committee. In 1986, he was named Monmouth's Citizen of the Year by the Chamber of Commerce.

Stan Jenks has been on the Security Savings staff for 15 years. He is a Monmouth native and an alumnus of Warren High School and

Western Illinois University.

He began his financial career at Security Savings, working there during the summer after college graduation. After teaching one year, he returned to Security as a full-time employee working in the depository services department. He became head of that department in 1984. In 1982, Jenks was elected secretary of the association.

Jenks is a member of the Fairview Center United Methodist Church and, among other community activities, has been involved in several United Way campaigns, helped with the American Cancer Fund, served on the Board of the Monmouth Area Chamber of Commerce, has served as treasurer for the Warren County Prime Beef Festival, and has served on the Economic Development Corporation.

While acknowledging personal mixed emotions about retiring, Whiteman said, "I think that Security Savings is fortunate to have Stan Jenks as managing officer, someone from our own staff with local origins, who shares the same basic philosophy and commitment to excellent customer service and concern for our outstanding and experienced staff that has long characterized the institution. He'll make a great president!"

Whiteman has no second thoughts about spending his working career in Monmouth and expressed his appreciation to area residents for their support and encouragement.



Stan Jenks



Ralph Whiteman

Community Memorial Hospital
1000 West Harlem Avenue , Monmouth, IL 61462

**NEWS
RELEASE**

FOR IMMEDIATE RELEASE
Contact: Vicki Hennenfent
Phone: 309/734-3141
FAX: 309/734-3029

HEALTH CHECK FOR SECURITY SAVINGS AND LOAN EMPLOYEES

Monmouth, Illinois, December 15 --

Security Savings and Loan employees "took charge of their health" on Tuesday and Thursday mornings at 8:00 a.m. when they participated in a worksite health check. Community Memorial Hospital personnel offered important health care screenings such as blood pressure, lipid analysis, diabetes and diet analysis at the Security Savings and Loan facility.

This project is one of the phases of the Informed Health Consumerism Project which was started in Warren County as a result of a community survey conducted in the fall of 1990. The project involved 19 Warren County Business who participated in a three phase worksite education program sponsored by Community Memorial Hospital and the Cooperative Extension Service of Warren and Henderson Counties. The worksite health screening is the third phase of the project with the first two phases having been completed.

The first two phases involved information provided at the worksite to help Warren County employees become more informed health

consumers. Printed materials were made available to employees through worksite displays. The purpose of the project being to influence employee's role in health care spending.

The third phase, health screenings, are considered most valuable for preventing disease in healthy adults with average risk factors, and no symptoms, and good health habits", says a task force of physicians appointed by the Department of Health and Human Services.

Results of the Health Care Consumer Survey completed by 1900 employees in Warren County, a significant number of people do not have regular checkups where this type of screening might occur. Employees' work schedules typically do not allow them to participate in other types of screening programs offered in the community.

More than _____ Security Savings and Loan employees took advantage of the "health checkup" offered as a benefit for employees. Security Savings and Loan Association is a member of the Informed Health Consumerism Task Force. Several Informed Health Consumerism Task Force member organizations have indicated an interest in a similar "health check-ups" for their employees. According to Vicki Hennenfent, Director Public Relations at Community Memorial Hospital, and one of the Task Force Coordinators, additional information can be obtained by contacting the Public Relations Department.

#



Certificate of Appreciation

WE HEREBY EXPRESS
OUR SINCERE APPRECIATION TO

Security Savings and Loan
for being "Partners in Education"
awarded at Harding School
this 25th day of November 1991

Kathy Carson
SIGNED

Marvin Leuschke
SIGNED

Good for You



Register-Mail photo by Carol Clark

Bank expansion

Stan Jenks, center, president and chief executive officer of Security Savings Bank, cuts the ceremonial red ribbon marking the official opening of the renovated and expanded bank building by employees, friends of the bank and members of the Mon-

mouth Area Chamber of Commerce Friday morning. The celebration marks the end of a three-year project at the Monmouth and Stronghurst branches of the bank.

Whiteman retires from Security

Ralph E. Whiteman has retired from Security Savings and Loan Association. Whiteman, who had been managing officer and president from January of 1967 to June of 1990, took semi-retirement in 1990 and had been serving Security Savings in the capacity of consultant from that time until his retirement on December 31, 1992.

Since joining the former Monmouth Homestead and Loan staff in 1948 as a janitor while a Monmouth College student, Whiteman witnessed many changes in the institution. During his time as managing officer, the number of employees grew from five to a peak of 45 as a result of the growth in assets and the addition of new customer services. Also while

Whiteman was managing officer, Monmouth Building and Loan Association and Stronghurst Building and Loan Association merged to become Security Savings and Loan Association. Security Savings became a certified lender for SBA and new office facilities were built in Monmouth and Stronghurst. Whiteman managed Security Savings from the time that it grew from the smallest financial institution in the area to one of the largest.

Raised chiefly in the local area, Whiteman is a graduate of Monmouth High School and Monmouth College. Subsequently, he received a research assistantship in real estate finance under the Dean of the Graduate School of Business at Indiana University, who

also served at the time as the chief economist of the U.S. League of Savings Institutions. Whiteman was then commissioned and recalled to the Navy during the Korean conflict. He joined the predecessor of Security Savings in 1954 as Assistant Secretary and management trainee in all phases of the operation. He left in 1963 for a three-year stint on the Monmouth College administrative staff. He returned to the savings and loan where he joined the Board of Directors in June of 1966, and became managing officer in January of 1967. He succeeded his father, Wendell F. Whiteman, who served the institution as managing officer for 24 years.

The public can greet Whiteman and Bill Morrison, another long-term employee who retired in 1992, at a reception during Security Savings' Annual Appreciation Days in June.

Security Savings holds its annual meeting

Security Savings held its annual meeting on Wednesday, June 16, at its Monmouth office. The following directors were elected to serve for the 1993-94 fiscal year: Dr. Philip G. Sexton, Curt Eisenmayer, Jane Hartley Pratt, William E. Robinson, James M. Lovdahl, Van Adkisson, James Corzatt, Stanley D. Jenks and Gary R. Heaton.

The following were elected at the organizational meeting of the board of directors, held after the annual meeting: Dr. Philip G. Sexton, chairman of the board; Curt Eisenmayer, vice chairman of the board; Stanley D. Jenks, president and chief executive officer; Gary Heaton, vice president and chief financial officer; J. James Kane, vice president and chief lending officer; Dorothy A. Ricketts, vice president and compliance officer; Roger A. Moore, vice president and senior lending officer; Richard E. Farthing, vice president; Jeffrey A. Clark, vice president; David Hallam, chief appraiser; Connie L. Miller, assistant treasurer; Jesse L. Rehm, assistant vice president and branch manager; Donna Lefler, assistant branch manager; Karen I. Henry, savings officer; and Aaron D. Jensen, security officer.

The following staff were recognized for years of service to Security Savings: Cheryl Britt, five years; Dorothy Ricketts, Mary Waddell and Jim Kane, 10 years; Ric Farthing and David Hallam, 15 years; and Bill Chapin and Juanita Smith, 20 years.

The following directors were recognized for years of service to Security Savings: Jim Lovdahl, 15 years; and Curt Eisenmayer, 20 years.

Special recognition and a gift was given to retiring board member W. Don Cavanaugh for his 31 years of service as a director.

During the annual meeting, Jenks

gave the following report: "Security Savings has just finished its 111th year of operation and is proud of its accomplishments during the past year. The profitable year for Security Savings continues to build the strength of the institution in terms of capital. Another strength of the institution is the professional and dedicated staff."

"Security Savings' consumer designed accounts were in place long before the recent Truth In Savings regulations made specific disclosures mandatory. Security Savings continues to provide free checking accounts which have the ability to earn interest - a feature not found on many free checking accounts. Security Savings' passbook and statement savings accounts are offered at no charge to all ages of customers. The Savings Sam program for youngsters continues to grow and is meeting the objective of promoting savings at a young age.

"Security Savings' Automatic Teller Machine was linked up with the Easy Answer Network in Illinois, and the Cirrus Network which provides worldwide access to funds through ATM machines. Point-of-Sale transactions are available through the nationwide Maestro network.

"Security Savings again is offering the First Time Homebuyer Program, to allow the first time homebuyer to conveniently and economically provide for that first home purchase without government involvement. Application and processing time for this loan is minimal.

"Security Savings considers its corporate mission and responsibility to be a good citizen of the communities it serves. Volunteer efforts of the staff and directors and donations to local causes and organizations are all a part of this mission. In addition, Security Savings participates in the local econo-

mies through the payroll of the employees of the Monmouth and Stronghurst offices, and the interest paid to the thousands of depositors in the institution. Over the past 10 years, Security Savings has paid over \$70 million to depositors living mainly in Warren and Henderson counties."

Jenks concluded his comments by acknowledging the tremendous staff of Security Savings. Jenks said, "The people who work at Security Savings are some of the finest people in the two-county area. The staff cares about the customers first, with customer satisfaction being the primary goal. I believe our record of customer service is outstanding."

March 1, 1993

Dear Stan,

Thank you for donating napkins and providing a cooler for our recent pizza supper. The event was attended by almost 300 people and was a successful fundraiser for our organization. We appreciated your contribution.

Sincerely,
 Pam Van Kirk, President
 Monmouth Music Boosters

Security Savings TIPS ITS HAT ...

To the following long time employees who have retired during the past year:

- Ralph E. Whiteman - 35 years of service
- Billy V. Morrison - 29 years of service

Join us June 24th at the Security Savings Appreciation Day, as we honor the men. The festivities begin at 5:00 pm at the Monmouth Office.



Security Savings

734-9333



WOW!!!

THANK YOU SECURITY & SAVINGS:

We had a great time at the Monmouth High School "After-Prom", and your contribution is one reason why the night was so successful. This year's "After-Prom" was even bigger and better than last year's, and on behalf of Monmouth High School and the parents of the Class of 1994, we would like to thank you for your support. Without the many contributions from the business community, the substance-free "After-Prom" would not have been as exciting or as enjoyable for the many students who attended.

THANKS AGAIN!!

Gary

Gary Collins, Principal
Monmouth High School

We really appreciated your willingness to help us. Thanks for your donation of two clocks. It was great of you to support our effort!

Fred & Dixie Jenks
Fred & Dixie Jenks
Class of 1994 Chairmen

I.C.S. PARENTS CLUB
MONMOUTH, ILLINOIS 61462

Security Savings
220 E. Broadway
Monmouth, Illinois 61462

Re: Mexican Food Night

Thank you for your donation of napkins for use at our Mexican Food Night fund raiser for Immaculate Conception School. We greatly appreciate your support.

Yours very truly

thursday Community

January 28, 1993

Photo of beardless Abe Lincoln tops auction list

By CAROL CLARK
Staff Writer

MONMOUTH — Collectors of Abraham Lincoln memorabilia will have the rare opportunity Sunday to purchase several well preserved, and in one case very rare, Lincoln items.

Among the items to be auctioned are a negative and picture of Lincoln without his beard. The picture and negative are just two of hundreds of items to be sold beginning at 10 a.m. that day at the Simpson Auction Service, 124 S. First St.

The picture and negative belonged to Gertrude Smith of rural Monmouth, who died on Nov. 7. Her children, David and Earl Smith of rural Monmouth, and Irene Johnson, Winfield, Iowa, and Virginia Ryner, Fairfield, Iowa, are selling all their mother's Lincoln memorabilia.

Her sons said Monday that their mother "collected everything."

Abraham Lincoln was no stranger to Monmouth — he had friends here as well as in Oquawka and had visited the area many times. Lincoln is most often remembered as a tall man, with a

tall hat and a beard, but it is one of those not-often-seen pictures of Lincoln without a beard that was taken here on Oct. 11, 1858.

According to Jeff Rankin, Monmouth, Lincoln was here to speak during his unsuccessful bid for a U.S. Senate seat against Stephen A. Douglas.

Lincoln, Rankin said, came to Monmouth that day from Burlington, Iowa, on the CB&Q Railroad.

"He was met at the Monmouth depot on South Third Street by his host, William Laferty, who had a carriage waiting for him," Rankin wrote in *Born of the Prairie*, a 1981 history book written for Monmouth's 150th anniversary. "Although it had rained all the previous day and the streets were full of mud, Lincoln declined the carriage and walked the seven blocks from the station to the Baldwin House, a hotel which stood on the present site of Security Savings and Loan."

Lincoln was 49 years old when the photo of him beardless was taken in Monmouth. The daguerreotype is one of two taken



Register-Mail photo by Carol Clark

Lincoln for sale

David, left, and Earl Smith, rural Monmouth, show the picture of a beardless Abraham Lincoln that will be auctioned in Monmouth Sunday. The photograph is made from a negative which was made of an original daguerreotype taken in Monmouth in 1858.

here that same day. The other picture was taken by a Mr. Root.

After resting at the hotel, the Monmouth band and several townsfolk escorted Lincoln to Henry's Lumber Yard, now the site of Alexander Lumber Co. History indicates that Lincoln's speech lasted three hours.

Rankin said Lincoln then went to William Judkins Thomson's photographic studio on the Public Square in what has been more recently called the Odendahl building.

A nephew of Thomson's, A.S. Thomson, wrote in 1932 that, "At the close of Mr. Lincoln's speech, Uncle invited him into his gallery that he might take a photograph of him. I was in the gallery at the time helping where I could (I was little past 14 years old). It was customary in those days for many men to wear long, loose black cloaks instead of the top coats we do today. I saw him as he sat in the chair, the same as you see him in the picture."

Rankin also reports that Lincoln's son, Robert, considered the Thomson photo the finest taken before Lincoln grew the beard.

John M. Thomson, a son of the photographer saved the image by having photographer John Nicol copy the original. Several copies of the picture from the Nicol negative are known to be in existence.

According to the family, it is the negative made by John Nicol and a picture made from the negative that will be auctioned.

Pearl Smith said her mother-in-law purchased the picture and negative at Gaskill's Auction House, 425 N. 11th St., on Aug. 11, 1962. The negative and picture had been advertised to sell separately, but by some error, the negative, which was behind the picture frame, was not removed and was sold along with the picture.

Pearl Smith said historical information on Lincoln suggests there are only 102 known photographs of Lincoln in existence. Of those, she said 50 were taken in Washington, D.C., 25 in Springfield, six during the Civil War, four in Chicago, two each in Philadelphia and New York, and one each in Urbana, Beardstown, Macomb, Pittsfield, Monmouth, Danville, Decatur and Gettysburg, Pa., and five in unknown locations.



Holiday health check

12-17-93

Photo by Jon Davis

Over 30 employees at Security Savings and Loan, 220 East Broadway, lined up Thursday morning before work for blood pressure checks, lipid analysis, and diabetes and diet analysis. Stan Jenks (above, left) manages a brave face as Sharon Jern, from Community Memorial Hospital's Lab Services draws blood for a lipid analysis. The check was part of the Informed Consumerism Project.

front page article

Whiteman Named To Secretary Of State Committee

Ralph E. Whiteman, President of Security Savings, has recently been appointed to the Financial Institutions Advisory Board for the Office of the Secretary of State.

The purpose of this committee is to serve in an advisory capacity for matters affecting the Secretary of State's dealings with financial institutions with the ultimate aim of providing better service to the public.

Whiteman indicated willingness to act as a liaison for area citizens with the Secretary's office on matters of personal concern. The committee will meet bi-monthly in Springfield and consists of thirteen members including managers or senior citizens of eight banks, two savings and loans, and three currency exchanges from Chicago, Springfield, Champaign and Monmouth.



Depression closed Peoples National Bank

Savings Rates Now Available At SECURITY SAVINGS

& LOAN ASSOCIATION

Money Market Certificates: 26 weeks Certificate 9.504% Effective 8/23/79 - 8/29/79 Earnings paid at maturity.
Minimum Balance \$10,000.00

TYPE OF ACCOUNT	TERM	CURRENT MINIMUM BALANCE	ANNUAL EARNINGS IF COMPOUNDED
8.00%* Certificate	Eight Years	No Minimum	8.45%
<u>7.95%</u> Certificate	Six Years	Month of <u>Aug</u>	<u>8.37%</u>
7.75%* Certificate	Four Years - Special Rate		
7.50%* Certificate	Four Years		7.90%
6.75%* Certificate	Two and one-half years		7.08%
6.50%* Certificate	One Year		6.81%
5.75%* Certificate	Three Months		6.00%
5.50%* Passbook	Interest paid from date of deposit to date of withdrawal.		5.65%

A Substantial Penalty Required For Early Withdrawal On Certificates.
Monthly Checks Available On Certain Certificates.
Rates Negotiable On Amounts Over \$100,000 And On Public Funds.

Monmouth, Illinois 61462 - Telephone 309/734-7971
Stronghurst, Illinois 61480 - Telephone 309/924-1172

Earnings Paid the last day of Feb., May, Aug. & Nov.

Savings Rates Now Available At SECURITY SAVINGS

& LOAN ASSOCIATION

Money Market Certificates: 26 weeks Certificate 12.193% Effective 11/1/79 - 11/7/79 Earnings paid at maturity.
Minimum Balance \$10,000.00

TYPE OF ACCOUNT	TERM	CURRENT MINIMUM BALANCE	ANNUAL EARNINGS IF COMPOUNDED
8.00%* Certificate	Eight Years	\$500.00 Minimum	8.45%
<u>10.55%</u> Certificate	Six Years	Month of <u>Nov</u>	<u>11.288%</u>
7.75%* Certificate	Four Years - Special Rate		
7.50%* Certificate	Four Years		7.90%
6.75%* Certificate	Two and one-half years		7.08%
6.50%* Certificate	One Year		6.81%
5.75%* Certificate	Three Months		6.00%
5.50%* Passbook	Interest paid from date of deposit to date of withdrawal.		5.65%

A Substantial Penalty Required For Early Withdrawal On Certificates.
Monthly Checks Available On Certain Certificates.
Rates Negotiable On Amounts Over \$100,000 And On Public Funds.

Monmouth, Illinois 61462 - Telephone 309/734-7971
Stronghurst, Illinois 61480 - Telephone 309/924-1172

Earnings Paid the last day of Feb., May, Aug. & Nov.

Local Savings And Loan First

The board of directors of the Monmouth Savings and Loan Association has been notified that the local institution has been rated in first place among the 152 savings and loans in its size category from ten to twenty-five million dollars in assets located in the states of Wisconsin and Illinois.

This evaluation came from the director of examinations and supervision of the Federal Home Loan Bank Board in Washington. All insured savings and loans are graded in eleven critical areas of operation to establish the quality of operation including operating costs, delinquent loans, cash liquidity, net income, reserves to total assets, trend of savings and of loans, growth and net yield on investments. Each category is graded separately in relation to all other associations of a similar size and a composite percentage is used in determining the relative standing of the individual institution. These standings were based on performance during the year ending December 31, 1970 and the rating will be made available to boards of directors on an annual basis in the future to assist them in evaluating the competencies of their managements.

The Monmouth Savings and Loan Association had a twenty-five per cent growth in its assets last year and its current size is \$13,250,000. The institution has been serving the community since 1882 and has doubled its deposits during the past five years, establishing it on a percentage basis as one of the fastest growing financial institutions in Western Illinois.

Keith Trevor is chairman of the board and W. Don Cavanaugh, secretary. Other directors include Theodore Stansell, Russell, Jensen, Jack Lemmerman, James Foster, and Ralph Whiteman, who also serves as president and managing officer. Other employees of the local firm are James Dice, vice president and loan officer; Bill Morrison, treasurer and controller; Helen E. Van Tine, assistant secretary - treasurer; and Betty Selby, head - teller.

The board of directors expressed satisfaction that the local institution is adequately serving the local area including Warren, Henderson and Mercer counties in providing real estate loans and safe, high-yielding investment opportunities for savers.

The role of supervision in the Federal Home Loan Bank System is to insure that savings and loan associations are strong, sound and responsive to the area needs of borrowers and depositors. Strict supervision benefits the public, the savings and loan industry and the individual association. The supervisory process is carried out through the continuous monitoring and evaluation of an association's management, financial condition, policies and procedures.

Section

C

Illinois

Nov. 8, 1980

Savings and Loan forms county advisory board

MONMOUTH — Security Savings' board of directors has authorized the formation of a Warren County Advisory Board, due to the growth of Security Savings, both in size and geographical representation.

The purpose of the advisory board will be to provide counsel to the association's management and to provide additional representation for the association's constituency in all parts of the county, particularly in the Roseville and Alexis area where there has been a substantial growth.

Board members include Dennis Morris and Lois Winkler, both of Alexis; Jim Johnson, Kirkwood; Carol Hanson, Monmouth; Rev. James Oliver, Van Adkisson and Eugene Tinker,

all of Roseville.

Advisory members will report directly to Ralph Whiteman, Security Savings managing officer. The advisory board will serve the same function as the firm's Henderson County Advisory Board, which was formed in 1972 at the time of the merger of the Stronghurst Building and Loan and Monmouth Savings and Loan.

The initial appointment to the advisory board is for three years which may be renewed. The association plans, however, to award this honor on a rotating basis to as many qualified persons as possible, to broaden customer input into the operating policies of the 99-year firm.

Security Savings ^{current} buys plate service ^{2/10/88}

Last week Monmouth's Circle C truck and automobile license service was acquired by Security Savings and Loan Association. The addition brings a comprehensive vehicle title and license service to both the Monmouth and Stronghurst branches of Security Savings and includes autos, trucks, trailers, boats, snowmobiles, and motorcycles.

Diana Critser, former owner of the Circle C license and title service, has joined the staff of Security Savings and will supervise this phase of the institution's customer service operation and provide continuity to previous customers.

Ralph Whiteman, President of Security Savings, indicated that this is another step in the locally owned savings and loan, as the community's largest financial institution, providing a wide range of customer services.

Vehicle license and title transactions will be the responsibility of Tammy Halcomb and Dian McClure in Monmouth; and in Stronghurst, Jesse Rehm and Donna Lefler have been providing this service.

Illinois Savings And Loan Assets Hit \$50 Billion Mark

Roseville
1975

Springfield -- Assets of Illinois savings and loan associations will reach a record \$50 billion this month according to the Illinois Savings and Loan League. According to Ralph E. Whiteman, president of Security Savings, assets of the locally-based savings and loan will reach \$100 million for the first time in history.

This milestone comes during the year in which the business in Illinois is celebrating its 131st birthday, according to League President Warren Bachert of Home Savings and Loan Association of Aurora.

Founded in Illinois in February 1851, the business took 97 years to reach the \$1 billion mark and another 27 years to attain \$25 billion.

Since December 1975, the assets of the 3rd largest savings and loan state in the nation doubled, growing another \$25 billion to reach \$50 billion this month. California and Florida are the only states with higher asset totals.

Mortgage lending at Illinois associations has also grown by leaps and bounds over the past few years. Presently Illinois associations hold about 1.2 million mortgage loans and contracts totalling \$36 billion. In 1950 total mortgage loans outstanding stood at \$1 billion. Eight years ago Illinois associations held only one half the total dollar volume of mortgages held today.

"In spite of the low level of lending today, last year savings and loans financed home purchases at a \$2.2 billion level which was a normal yearly total 10 years ago," Bachert explained.

"Illinois associations have helped the families of this state realize the American dream of homeownership," Bachert said. "Despite facing today's highly volatile interest rates, intensified competition, continued earning pressures, and ill-timed regulations and de-regulations, savings and loans of Illinois are committed to the financing of homes and the advancement of thrift and are restructuring themselves to meet these economic needs," Bachert stated.

Employees with 25 years or more experience at Security Savings Bank
 Left to right: Roger Moore, Doris Talbott, Ric Farthing, Peggy Sprout, Gary Heaton, Dorothy Ricketts, Stan Jenks, Juanita Smith, Jeff Clark, Bill Chapin



Savings Rates Now Available At SECURITY SAVINGS & LOAN ASSOCIATION

Money Market Certificates: 26 weeks Minimum Balance \$10,000.00	Certificate <u>12.651%</u>	Effective 10/25/79 - 10/31/79	Earnings paid at maturity.
TYPE OF ACCOUNT	TERM	CURRENT MINIMUM BALANCE	ANNUAL EARNINGS IF COMPOUNDED
8.00%* Certificate	Eight Years	\$500.00 Minimum	8.45%
7.75%* Certificate	Six Years	Month of <u>Oct</u>	8.17%
<u>8.50%</u> Certificate	Four Years - Special Rate		<u>8.99%</u>
7.50%* Certificate	Four Years		7.90%
6.75%* Certificate	Two and one-half years		7.08%
6.50%* Certificate	One Year		6.81%
5.75%* Certificate	Three Months		6.00%
5.50%* Passbook	Interest paid from date of deposit to date of withdrawal.		5.65%



A Substantial Penalty Required For Early Withdrawal On Certificates.

Monthly Checks Available On Certain Certificates.
 Rates Negotiable On Amounts Over \$100,000 And On Public Funds.
 Stronghurst, Illinois 61480 - Telephone 309/924-1172

Monmouth, Illinois 61462 - Telephone 309/734-7971

Earnings Paid
 the last day of
 Feb., May,
 Aug. & Nov.



April 2005

Spring raffle



IVA KAY HORNER/Daily Review Atlas

A raffle for the Security Savings Bank Relay for Life team is ongoing with prizes consisting of homemade decor items, a ceramic pie plate donated by Max Phelps and a bench and table crafted and donated by George and Peggy Sprout. Pictured are, left to right, Janine O'Daniel, Carol Driscoll, Chris Pierce and Erica Birditt. Birditt and Cindy Lantz are co-chairs of the raffle. Tickets are \$3 each or two for \$5 for the furniture set and \$1 each or six for \$5 for the home decor items, which were made by Lantz. The drawing will be held on May 6 at 4 p.m. at Security Savings.

Tee named new broker/dealer



Stanley D. Jenks, President & CEO, Security Savings
Anthony K. Tee, Robert Thomas Securities broker/dealer

Security Savings Bank of Monmouth, is proud to announce its new association with Robert Thomas Securities, Inc. The announcement was made by Stanley D. Jenks, President & CEO of Security Savings Bank at 220 East Broadway, Monmouth.

"This is a new broker/dealer relationship that we feel will provide improved services, including expanded research and financial planning capabilities," said Jenks.

Robert Thomas Securities, Inc. located at Security Savings Bank, offers financial planning services, retirement account planning and a comprehensive line of investment products. Robert Thomas Securities is a wholly owned subsidiary of Raymond James Financial, Inc. (NYSE-RJF), a well capitalized firm whose subsidiaries include more than 3,000 account executives in nearly 1,100 offices throughout the United States and overseas.

Corporated offices for Robert Thomas Securities, Inc., and Raymond James Financial are in St. Petersburg, Florida.

For more information, contact Anthony K. Tee at 734-9339.

Securities are offered through Robert Thomas Securities, Inc., Member NASD/SIPC, an independent broker/dealer, and are not insured by FDIC or any other bank insurance, are not deposits or obligations of the bank, are not guaranteed by the bank, and are subject to risks, including the possible loss of principal. OSJ-816-753-7859.

Security Savings car wash



BILL HOLLAND/Daily Review Atlas

Connle Miller and Tony Tee of Security Savings wash windows of cars lined up in their drive-up lanes Friday afternoon. Miller, Tee, Randy McElwee and Dorothy Ricketts each took their turns washing windows.



'Neighbors Helping Neighbors'

Photo by Gwen Farm

Bea Berge, center, presents a check to Janine O'Daniel and Stan Jenks of Security Savings Bank from the employees of Monmouth Grain & Dryer Co., who donated their annual Christmas gift exchange to the "Neighbors Helping Neighbors" fund. This fund is for the benefit of the Monmouth Stoneware employees. Monmouth Grain & Dryer employees were more than happy to help their good neighbor, Western Stoneware. Donations can still be made for this fund at Security Savings Bank, 220 East Broadway, Monmouth.

do it...



with us!

If your home is crying for repairs, paint, or other improvements - stop in, we offer low cost home improvement loans that let you act this month! Borrow and repay on easy monthly terms. Get an improvement loan...or refinance your existing mortgage to include improvements! You'll be glad you did.

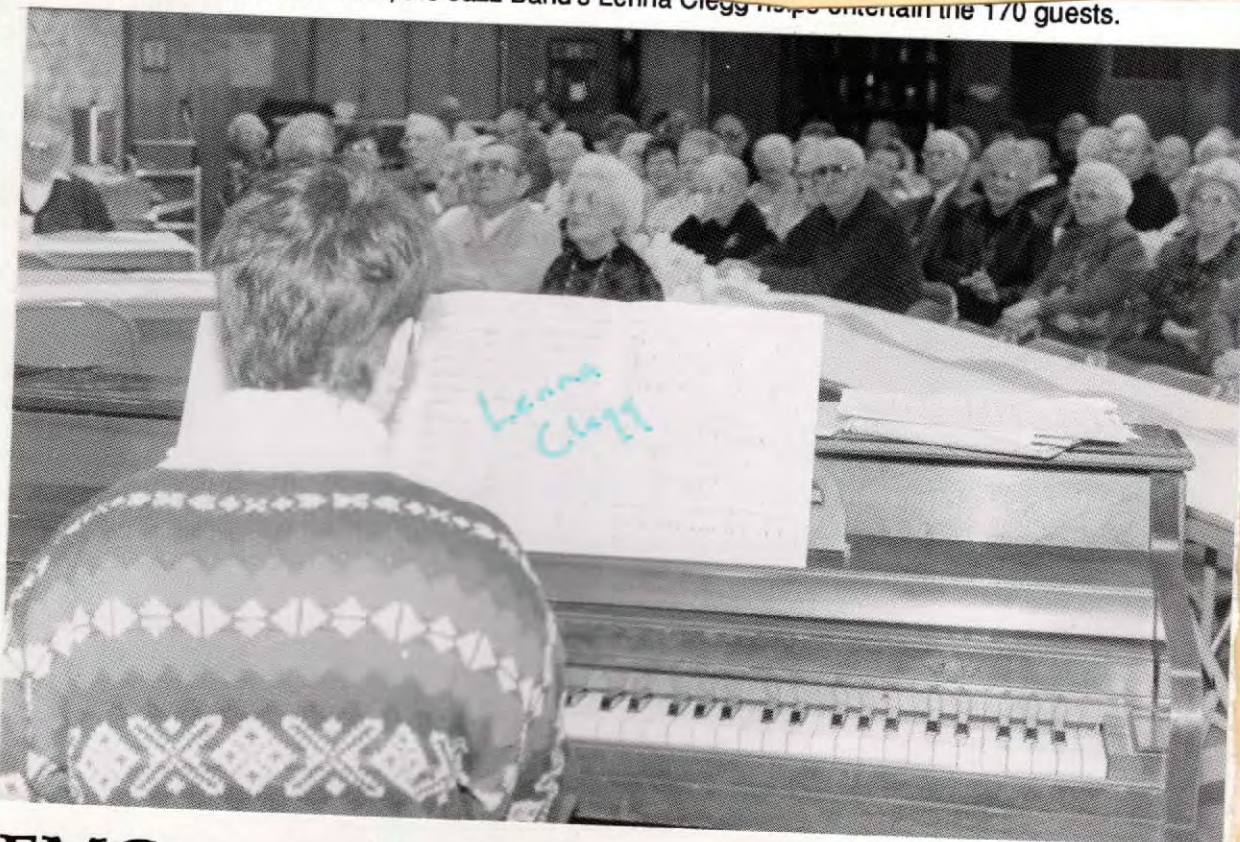
SECURITY SAVINGS

& LOAN ASSOCIATION

Monmouth
220 E. Broadway

Stronghurst
120 S. Broadway

retiring board members. Below, the Jazz Band's Lenna Gregg helps entertain the 170 guests.



EMC says it's OK



Contest winners

1998

Security Savings Bank recently held its 18th Annual Amateur Photography Contest which is on display at the bank through October 17. Pictured are the Best of Category winners in the eight categories, including, seated, Dorothy Stoneburner in Landscapes; Cindy Kane in Human Interest; and Nancy Inness in Photographs of Children Under 12 and Sunsets. Standing are M.B. Kinsella-Topping for Pets/Wildlife; Erin Hutchins for Floral; Wilma Hessler for Agriculture/Farm Life; and Janet Byrnes for General. Serving as judge for the contest was Tom Winski Photography, Monmouth.





Security Savings and Loan Assoc. made a number of promotions at an annual meeting Wednesday. Tim Owen, left, was promoted to executive vice president; Betty Selby was promoted to vice president; Jess Rehm was promoted to

assistant vice president; and Ric Farthing, far right was promoted to assistant vice president. Keith Trevor fourth from left, is currently chairman of the board, and Ralph Whiteman, fifth from left, is president.

Ribbon Cutting



IVA KAY HORNER/Daily Review Atlas

Members of the Monmouth Area Chamber of Commerce Ambassadors officially welcomed Lovdahl & Shimmin to its new location in the lower level of Security Savings Bank with a ribbon cutting ceremony. Owner and tax preparer Creighton Lovdahl has been in business since 1948 with Bob Shimmin joining the firm in 1978. Kathie Arthur became a member of the local tax preparation and book-keeping business in 1994. On each Friday in November, clients will be welcomed with coffee and cookies according to Arthur. Lovdahl & Shimmin moved to its new location on October 1.



Donna Lefler Retires from Security

A large number of friends and business associates stopped by Security Savings Bank on Saturday, March 20th, to wish Donna Lefler the best in her retirement from the bank and to congratulate her on a successful career.

Donna Lefler joined Security Savings Bank in 1977 and retired Friday, March 12, 2004. During the years she was with the bank she saw a new bank building constructed and a major remodeling and addition to that building in 1997. Donna became the Branch Office Manager in 1997.

During the Open House held in Donna's honor, a certificate of appreciation and gift were presented to Donna by Stan Jenks, President of Security Savings Bank.

Jenks said, "Donna has been a loyal and trustworthy employee over 27 years. She was always dedicated to the customers of the bank. We will miss her and wish her the best in retirement."

1979

Savings Special
INFLATION FIGHTER

Investments of \$100,000 and over

11.25%

6 months to maturity

11.50%

1 year to maturity

A substantial interest penalty is required for early withdrawal. Offer good for a limited time only. Government regulations determine interest rates for accounts under \$100,000.

SECURITY SAVINGS
& LOAN ASSOCIATION

*Warren and Henderson Counties' largest
insured full-service financial institution*

Your Family Financial Center



This
Certificate of Recognition
is presented by the

Monmouth Area Chamber of Commerce

to

Security Savings Bank

With warmest congratulations
in celebration of their
Expansion

&

Red Ribbon Cutting

on the 15th day of September, 2000.

Jon Edwards

Jon Edwards, President

Wanda Cobert

Wanda Cobert

Trina Lybarger

Trina Lybarger

Co-chairs of the MALL Ambassadors Committee



JAMIESON COMMUNITY CENTER

325 East 9th Avenue
P. O. Box 495
Monmouth, Illinois 61462-0495

December 23, 1993

Security Savings & Loan
c/o Mary Waddell
P.O. Box 800
Monmouth, IL IL

Dear Friends:

On behalf of the Board of Directors and staff of Jamieson Community Center, we wish to extend to you our thanks and appreciation for your generous contribution made in support of our recently concluded Community Christmas Store and Christmas Basket programs.

Area citizens, businesses, churches and clubs and organizations contributed over \$11,000 to Jamieson Community Center in addition to numerous gifts of food, clothing, quilts, dolls and toys.

Your gift, combined with the support of your friends and neighbors, made it possible for us to provide new clothing and toys to 177 families from Warren and Henderson Counties representing 366 children ages one through ten. We also distributed Christmas food baskets to an additional 223 area families.

Once again you have played a significant role in helping to make the celebration of Christmas brighter for 400 area families. On behalf of them I extend to you, again, our deepest thanks and appreciation. We wish you peace and happiness in the new year ahead.

Sincerely,

Alan J. Kulczewski
Executive Director

Dori Warrington
Program Coordinator



"Thanks to you ... It works
For All Of Us"

Printed on Recycled Paper
with Soyoil Ink



Presbytery of Great Rivers



INFORMED HEALTH CONSUMERISM

Taking Charge of Health Care

July 5, 1993

Mr. Stan Jenks
Security Savings & Loan Assoc.
220 East Broadway
Monmouth, IL 61462

Dear Mr. Jenks:

The Informed Health Consumerism Task Force has more topics we would like to offer your employees. We have purchased a quantity of the enclosed brochure for distribution at your worksite. Today's lifestyle might be summed up in one word - hectic! This brochure gives us very practical ways of improving our abilities to manage time at work and home, a difficult act to balance. We will be delivering this brochure to your worksite the week of July 12.

Our second idea for programming would involve the Community Memorial Hospital personnel coming to your worksite to offer important health care screenings such as blood pressure, lipid analysis, diabetes, and diet analysis. According to a task force of physicians appointed by the Department of Health and Human Services, these tests are some of the tests considered most valuable for preventing disease in "healthy adults with average risk factors, no symptoms, and good health habits". The cost involved in providing these screenings would be less than \$20.00 per employee. While Community Memorial Hospital is willing to adjust schedules to provide staffing at your worksite to offer this service, there would still be the Laboratory costs which need to be recovered. According to the Health Care Consumer Survey completed in Warren County, a significant number of people do not have regular checkups where this type of screening might occur. Employees' work schedules typically do not allow them to participate in other types of screening programs offered in the community. Please indicate on the enclosed survey your interest in participating in such a program and how you would prefer the cost of offering such a service be handled. Please complete and return the survey by July 15.

Thanks for your continued support of this project. If you have any questions about the program, please feel free to contact Vicki Hennenfent at 734-3141, ext. 406.

Sincerely,

Vicki Hennenfent
Director Public Relations
Community Memorial Hospital

Jim McCurdy
Unit Leader
Warren County Extension Unit

/js

Enclosures



IVA KAY HORNER/Daily Review Atlas

Les Clemmer, Natalie Hemmer and Jay R. Stevenson, served as presenters at an event sponsored by Security Savings Bank recently. Held at the Monmouth Country Club, each speaker spoke on how each entity was preparing in the Y2K issue. Clemmer, from RSM McGladrey, Inc., a nationwide accounting and consulting firm with offices in Peoria, Galesburg, Bloomington, Springfield and Champaign, spoke on the general Y2K problem and what consumers should do to prepare for it, while Hemmer, regional manager for Illinois Power, Galesburg, spoke on the utility industry and Y2K preparedness. Stevenson, from Office of Banks and Real Estate, told those attending how the banks and financial institutions in the State of Illinois have prepared for Y2K.



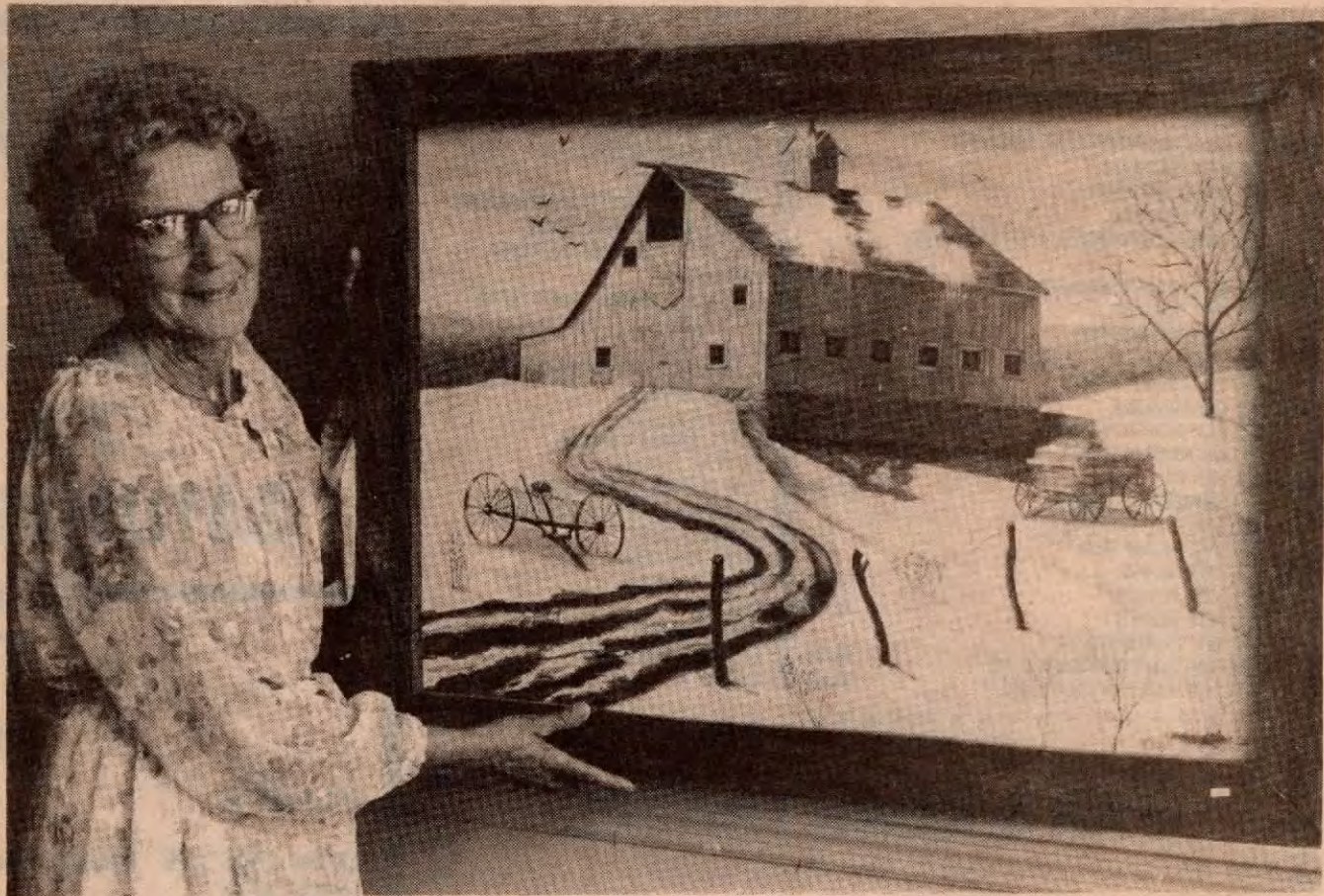
ROBERT BLACKFORD/Daily Review Atlas

Stan Jenks, president of Security Savings Bank, presents the Downtown Business Council with a check for \$5,000 to assist in the building of the fountain on the square in Monmouth. Pictured, from the left, are John Kesinger, Mike DiFuccia, Jenks, Jeff Carlson, Randy McElwee, Barb Carlson, Yvonne Knapp and Martha Waddell.

July 18
Check for Habita

Security Savings Bank of Monmouth recently presented a check to the Warren County Habit for Humanity. The check represents the money raised at Security's booth during Maple City Summerfest and a contribution from the bank. Presenting the check is Janine O'Daniel and Randy McElwee of Security Savings Bank and Ann Phelps of the local Habitat chapter is receiving the check.





Mrs. Irene Gibb, of Biggsville, stands beside one of her paintings which is on display at Security Savings and Loan Association in Monmouth this month.

Biggsville artist has work on display this month

MRS. IRENE GIBB, of Biggsville, is the artist featured at Security Savings and Loan Association in Monmouth this month.

Mrs. Gibb began sketching while in school, and about five years ago took an adult evening course with Mrs. Marjorie Barber of Media, and another with Richard Anderson in Burlington.

At home, she studies the Walter Foster

books to see how the professional artists paint.

Mrs. Gibb, who said she has attempted to paint many things, has a main interest in painting old structures and landscapes.

Mrs. Gibb has lived in the country all her life, and enjoys the outdoors, gardening, fishing, hunting, traveling and loves animals and pets. She also reads, sews, crochets, refinishes furniture and

does home carpentry.

This year, Mrs. Gibb received three blue ribbons at the Town and Country Art Show in Roseville, and has received a blue ribbon in regional competition in Moline. She also sent one of her paintings to state competition last year.

Mrs. Gibb has a teenage daughter at home, a married daughter, and five grandchildren.

Security meeting honors anniversary of merger

STRONGHURST — A joint meeting of the Security Savings Henderson County Advisory Board and the firm's board of directors was held Wednesday, Sept. 19, at the Stronghurst office.

The meeting commemorated the seventh anniversary of the merger of the former Stronghurst Building and Loan with Security Savings' predecessor, Monmouth Savings and Loan. The merger provided Henderson County residents with a full-service, insured savings and loan institution for the first time.

The advisory board and the local staff hosted a steak fry before the joint business meeting. Ralph Whiteman, president of Security Savings, announced that assets of the firm at the time of the merger were \$15 million; they now approximate \$70 million.

Whiteman also said about \$6 million in loans, savings accounts and pensions are held by the firm in Henderson County, up from about \$150,000. in 1972.

JESS REHM, assistant vice president and branch manager of Security Savings' Henderson County office, welcomed the guests.

Henderson County members of the advisory board of Security Savings are C.L. Dannenberg, Carman; Rebecca Dowell, Stronghurst; Ray Boyer, Biggsville; Dean Clark, Rozetta; James Corzatt, Raritan, and P. Lyle Stamp, Stronghurst.

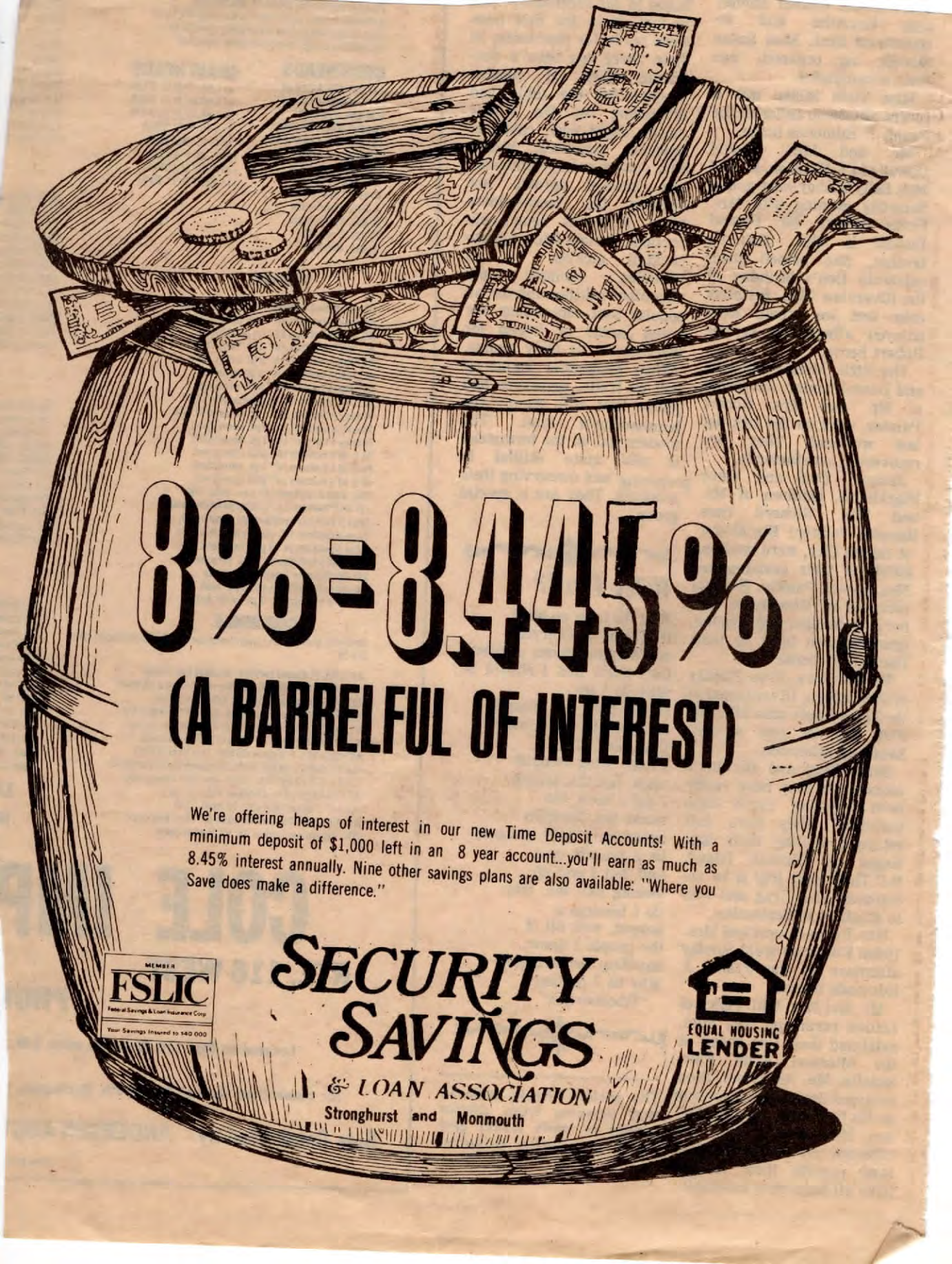
J. Curt Eisenmayer of Stronghurst is a member of Security's Board of Directors.

Donna Lefler is assistant manager of the Stronghurst branch, and Mary Stenger is a part-time customer service representative.



Celebration at Security

More than 1,000 people turned out Thursday to attend the Security Savings and Loan 14th Annual Appreciation Day. Helen Bersted received the Spirit of Monmouth award for her service to the community. Other award winners were Dr. Penney and the Rhythm Kings.



8% = 8.445%

(A BARRELFUL OF INTEREST)

We're offering heaps of interest in our new Time Deposit Accounts! With a minimum deposit of \$1,000 left in an 8 year account...you'll earn as much as 8.45% interest annually. Nine other savings plans are also available: "Where you Save does make a difference."



**SECURITY
SAVINGS**

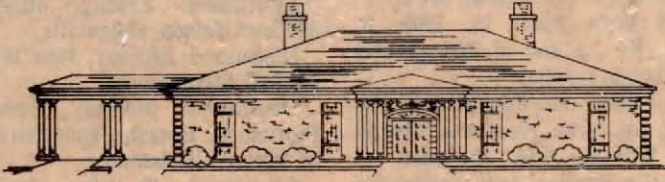
& LOAN ASSOCIATION

Stronghurst and Monmouth



SECURITY SAVINGS

& LOAN ASSOCIATION
Monmouth • Stronghurst



OPEN FRIDAYS UNTIL 6:00 P.M.
SATURDAYS UNTIL NOON
FOR YOUR CONVENIENCE

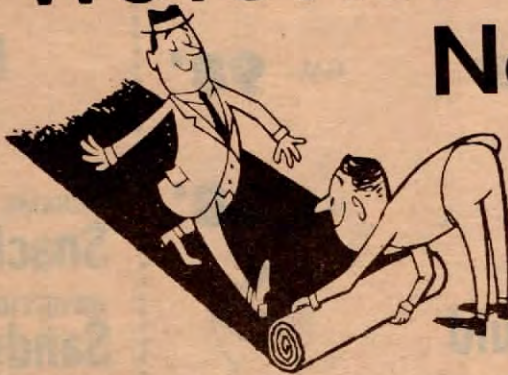
"Join the Switch to Security!"



Current 6/25/83

We're Not

No. 1



You Are!



Raritan State Bank

Member Federal Deposit Insurance Corporation

Savings Special
INFLATION FIGHTER
Investments of \$100,000 and over

11.75%

3 Months to 1 Year Maturity Available.

A substantial interest penalty is required for early withdrawal. Offer good for a limited time only. Government regulations determine interest rates for accounts under \$100,000.

SECURITY SAVINGS
& LOAN ASSOCIATION

*Warren and Henderson Counties' largest
insured full-service financial institution*

Your Family Financial Center



1-27-75

Announcing..

HOWDY!

**I'd like to
introduce myself**

My name is Freddy Fastdraw. I'm new to Security's staff. I represent our day-in, day-out continuous compounding savings accounts.

You can deposit or withdraw any amount any time. Our fast draw account is excellent for the temporary funds, payroll deductions, telephone transfers, social security direct deposit, surplus checking account money, etc.

Occasionally, I'll be saluting various worthwhile community activities as well as giving investment tips on behalf of the areas savings leader.

**Where you save, does make
a BIG difference**

**SECURITY
SAVINGS**

& LOAN ASSOCIATION

Stronghurst, Ill.

Monmouth, Ill.



SECURITY SAVINGS

To: Louise Garrett
Mrs. A. L. Howe
Alice Grooms
Betty Edgar
Barb Piper
Nellie Dennison
Patty Anderson
Irene Hereid
Ruth Christensen
Clita Moore
Janet Paris
Esther Detrick
Mrs. Jack Stewart
Dorothy Cavanaugh
Donna Cunningham
Susan Tyner
Jennifer Leath
Eileen Cargill

Mary Dennison
Diane Mackey
Joyce Simkins
Helen Schreck
Hazel Frank
Bev McIntyre
Rhonda Thomas
Jane Cochran
Nan Baldwin
Susan Bushong
Bertha Dublo
Jan Speer
Kathy Schumacher
Margaret Hilten
Mary Jo Melvin
Hazel Hart
Lorraine Peterson
Laura McLain

From: Marge Salaway
Date: December 16, 1983

We have just boxed up the beautiful dolls and they have been delivered to the Jamieson Center for tomorrow's Christmas store.

Our doll program has grown every year and this year we were delighted to have a separate contest at the Stronghurst branch. In 1981 when we began the "Holiday Happiness" program 23 dolls were dressed by 18 ladies; in 1982, 31 dolls were dressed again by 18; and this year in total we donated 51 dolls dressed by 36 participants! Our number of helpers doubled this year!

Four of our Club 60 members served as judges. The three in Monmouth were Muriel Conger, Margaret Barr, and Helen Bersted; while Mary Pearson handled the job alone in Stronghurst. In both cases emphasis was given to the overriding consideration that children were to receive the dolls. Very little other criteria was given to the judges. They had a very difficult because of the exceptional field. For your future reference, we will be buying the same dolls next year....so save your patterns! Several of you asked that your dolls not be judged and we tried to respect that request. (Results are on back.)

The really beautiful part of this program is the care and love that goes into the clothes to make children happy at Christmas. At the same time, you convey to us working with the program at Security the spirit of love with which you do the work, asking no return except the joy of a child. Your gifts are then doubly blessed because they make all of us feel your love.

Thank you for joining with Security Savings in caring for this fulfilling program and may the spirit of the Christ Child bring you a joyous Christmas!

TEEN AGE DOLLS

BABY DOLLS

MONMOUTH CONTEST

1ST PLACE.....BARB PIPER
2ND PLACE.....CLITA MOORE
HONORABLE
MENTION.....IRENE HEREID
IRENE HEREID
LOUISE GARRETT
DOROTHY CAVANAUGH

1ST PLACE.....HAZEL FRANK
2ND PLACE.....BEV McINTYRE
HONORABLE
MENTION.....BETTY EDGAR
CLITA MOORE
LOUISE GARRETT
BARB PIPER
JAN SPEER

BABY DOLLS

STRONGHURST CONTEST

TEEN AGE DOLLS

1ST PLACE.....MARY JO MELVIN
2ND PLACE.....SUSAN TYNER
HONORABLE
MENTION.....HAZEL HART
JENNIFER LEATH

1ST PLACE.....LORRAINE PETERSON
2ND PLACE.....LORRAINE PETERSON
HONORABLE
MENTION.....EILEEN CARGILL
HAZEL HART
SUSAN TYNER
LAURA McLAIN

We have enclosed checks and ribbons to those of you who have not yet received them. Thank you again.

Successful Open House

Security Savings & Loan - Stronghurst



Carol Frieden, branch Consultant, is demonstrating the direct on-line computer service to open house visitors. The computer is designed to expedite updating customer's accounts and computing daily interest. The computer terminals are connected by phone lines with the Federal Home Loan Bank of Chicago where the UNIVAC computer is located. Utilization of this equipment increases the yield of savers due to daily compounding of interest and increased frequency of dividend payments.

The visitors are Mr. and Mrs. Mike Calloway and family of Ft. Madison. Mr. Calloway is a counselor at Ft. Madison High School and a relative of Jess Rehms.

Around 300 attended the Security Savings and Loan Open House in Stronghurst Sunday with weather cooperating in what was a beautiful fall afternoon.

Guided tours were given informally which enabled you to see the planning that went into this building to give customers the most convenient and up-to-date facility. The decor is of colonial design with plants and paintings of local artists added to highlight the rooms.

A new feature is the

children's service window. There is a drive-in window at the rear and customer parking as well as a 24-hour night depository. Jess Rehms, manager and Mrs. Donna Lefler, office secretary will both be on hand daily to help customers.

Registration for door prizes were given with the following winners:

1st Prize: Ethel Calloway, Mt. Pleasant, Iowa (\$145.83 - int. from a million for one day)
2nd Prize: Barbara Fassett, Biggsville, (4 Piece Set of

Vinyl Luggage)

3rd Prize: Bud Marsh, Aledo (\$25 savings account)

Oldest Person attending: Agnes Clark, Monmouth was 92

Longest customer of Security's: Mrs. Raymond Johnson for 47 years.

Coming the Furthest: Cheryl Hutchinson, 25, Mesa, Arizona Children's Drawing for "Henry" stuffed dog: Jeff Stenger, Amy Geiser

Refreshments were served in the basement meeting room which has been carpeted and paneled.



Henderson County Advisory Board, members of the Board of Directors, and the Monmouth and Stronghurst Security Staff were there to greet the public. Above are the members of Security's Advisory Council. Seated are Perry Stamp and Mrs. Larry (Becky) Dowell. Standing are Lyman Pendleton, Stronghurst, C. L. Dannenberg, Carman, and Dean Clark, Oquawka. The officers and staff of Security Savings wish to thank everyone who made their open house such a success.

Sprout celebrates 70 years quilting

By Robert Blackford
Managing Editor

Florence Sprout started quilting in 1928 as a freshman in high school and hasn't quit since.

Sprout, a graduate of Monmouth High School, was taught by her MHS instructor, Edna Stedman, in the art of quilting.

"My mother didn't quilt," said Sprout. "She had eight children instead. My grandmother did though and I have enjoyed it from the very beginning."

Sprout was the oldest of her mother's children. I was my mother's helper more than I was outside like the

other children."

Sprout has taught quilting since 1980. About 200 people have went through her classes. Classes are split into three groups which meet: Monday afternoons, Monday evenings and Tuesday evenings. She has about 18-20 people taking her classes. "I split them up to do each class justice." Women take the evening classes so they can be at home when they get home from school said Sprout.

Of the 200 people having gone through Sprout's classes, all were women. "I have had men say they

were going to take the class but they were never brave enough to go down those stairs," she said, pointing toward her basement where she teaches.

"Teaching a quilting class does not worry me. I just enjoy seeing how each student improves. I've taught a good many people at Security Savings."

Sprout and her pupils have displayed their work for several years at Security Savings from October to November.

Sprout is a lap quilter. All of her work is accomplished by hand. Her students are not

allowed to use the sewing machine. "I'm not cranky and cross. I just tell them what I expect." She gives her students two different pillow patters so she can tell where then need help. One of the patterns is used in the display at Security Savings.

While her students enjoy the social time they get to spend together they are really interested in quilting, said Sprout. "Its the interest they show that encourages me."

Sprout has had students from all over the area, Smithshire, Stronghurst, Berwick, etc., take her classes.



This table, from the room where Florence Sprout teaches, was a gift to her parents when they were married in 1912.



Florence Sprout sits on the first quilt she ever worked on with her grandmother.

Besides her quilting, (she claims to have made "39 or maybe 40" quilts), she also does some mending. Her son, a pharmacist in Davenport, Iowa, still sends her his mending.

The older quilts,

she recycles, making into "angels" for display.

Sprout still has the first quilt she worked on with her grandmother. Her grandmother actually made the quilt, but she said, "I did the

piecing."

Sprout is on a break right now but is accepting students for her next period of classes starting February 2 and lasting until Memorial Day. "Sometimes its a short three months.



Florence Sprout, left, and her sister Lillian Poole display a "sampler" quilt designated for her granddaughter.

This angel is one of the projects Florence Sprout works on when she isn't quilting. It is from made from an old quilt she purchased.

Sometimes its a long three months," said Sprout.

Sprout conducts her classes in her home. "Maybe I'm selfish because I like having people

around me. Maybe because I come from a big family. I don't like being alone."

Although her husband died several years ago

Sprout is anything but alone. She has 15 grandchildren and 16 great grandchildren and a renter living in her upstairs room.



MEET SECURITY SAVINGS

WHERE

THE STABILITY OF THE PAST MEETS THE PROMISE OF THE FUTURE



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William Chapin, VP, Servicing
Richard Farthing, VP, Consumer
Jim Kane, VP, Commercial
David M. Hallam, Chief Appraiser
Wendell Whiteman, Review Appraiser
Jeff Clark, Loan Officer
Joli Boone, Secretary
Barbara Hurley, Secretary
Peggy Sprout, Secretary

Marlene Painter, Secy



SAVINGS SERVICES

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Betty Selby, VP, Consumer, Tax-Deferred
Dorothy Aszman-Ricketts, Consultant
Karen Henry, Savings Consultant
Juanita Smith, Secretary
Dorothy Phelps, Secretary
Gayle Mangieri, Secretary
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MARKET SERVICES

Margery Salaway, VP
Suzanne Geer, Assistant



OPERATIONAL SERVICES

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Billy V. Morrison, Treas. & Controller
Linda Powell, Asst. Treas. & Controller
Connie Miller, Asst. Treas. & Head Teller
Judy Welch, Accountant
Mary Waddell, Checking Services
Karen Farrell, Checking Services
Kris Repp, Bookkeeper
Julie Van Fleet, Teller

Barbara Howe, Teller
Tammy Halcomb, Teller
Kathie Johnson, Teller
Janice Poole, Teller
Doris Talbott, Teller
Linda Farr, Teller
Holly Lee, Teller
Sharon Halsey, Student Intern

Kara Jorgensen, Teller

Security Savings donates \$2,000 to Partnership

BY ROBERT BLACKFORD
Managing Editor

Security Savings Bank donated \$2,000 to the Warren-Henderson Partnership for Economic Development Friday.

The \$2,000 is not earmarked for anything specific, said Gene Blade, Chairman of the Partnership. It will go into the operating fund which is used to fund payroll, the biggest expenditure of the Partnership, as well as office supplies and other business needs.

Some of the ideas the partnership is looking at is trying to bring an ethanol or soybean plant to Western Illinois.

The Partnership is also

working with the Tri-state port authority to open the river markets, according to Blade. The two-county region would like to use the river more as a transportation system which could be used to export as well as import goods into Warren and Henderson Counties.

Blade said the partnership is also working on providing the area with reliable Internet access with Paul Schuytema owner of Magic Lantern.

The Partnership's goal is to attract businesses to the two-county region and assist existing businesses. "We want to make the community more prosperous," said Blade.

Visit the Daily Review Atlas on the

STATE/REGIONAL

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Daily Review Atlas, Monmouth, Illinois



ROBERT BLACKFORD/Daily Review Atlas

President of Security Savings bank Stan Jenks delivers a check for \$2,000 to Gene Blade, chairman of the Warren County Partnership for Economic Development. From the left, are: Chairman of the Warren County Board Bill Reichow, Jenks, Blade, Executive Director of the Partnership and Monmouth Mayor Shawn Gillen.

A MESSAGE TO OUR CUSTOMERS

It is traditional in these types of financial summaries to quote a myriad of numbers indicating performance and results in various areas. That emphasis is being made secondary in this brief annual report and attention is being directed to people, not numbers.

The first group of people who deserve the credit for the progress of this institution during the past twelve months is our customers...borrowers and savers. This fiscal year has been the best of our 96th year history in terms of growth and earnings.

Our savers increased their deposits by nearly eight million dollars in spite of a tight money national economy, placing the institution in the upper 20% of all savings and loans in the percentage of growth. Assets now exceed fifty million dollars for the first time and make Security Savings the largest local financial institution.

Our borrowers on the other hand met their payment commitments in a very responsible manner keeping the institution in the bottom 10% of national delinquency ratios.

Your institution is proud of its borrowers and its savers and takes this opportunity to publicly acknowledge your support and loyalty.

The second group of people who are not reflected on a typical balance sheet is our staff. Your officers, employees and directors are the catalyst that transforms the cash resources into action, programs and results. Their ingenuity, dedication and loyalty provides the steam that keeps our fiscal engine moving. In addition to the many favorable comments which our customers have made regarding staff services this year, we also publicly salute their efforts.

With this blend of outstanding customers and staff, Security Savings looks forward to our 97th year with confidence and enthusiasm.

Respectfully,

Ralph E. Whiteman, President



Weekly allowance for kids

The average American child below the age of 17 gets \$3.34 from his parents each week, in exchange for such things as doing household chores or getting good grades. According to a survey by *Working Mother* magazine, families of girls only are paid more than boys only and mixed families in most age groups. Sixteen-year-olds average more than \$8.00 per week.

U.S. CHILDREN'S ALLOWANCES

Per week, in dollars:

Ages:	6	8	10	12	14	16
Families of:						
GIRLS ONLY	\$1.29	\$2.30	\$3.15	\$5.59	\$6.75	\$8.77
BOYS ONLY	\$1.62	\$1.98	\$3.28	\$4.14	\$5.87	\$7.80
GIRLS & BOYS	\$1.48	\$2.13	\$3.21	\$4.87	\$8.25	\$8.13

SECURITY NEWSLINE

YOUR TRULY LOCAL BANK TELLER

MARCH 2002

A PUBLICATION OF SECURITY SAVINGS VOLUME 3, ISSUE 1

SECURITY
SAVINGS
BANK



Lovdahl
&
Shimmin
Inc.

RAYMOND
JAMES
FINANCIAL
SERVICES
INC.

NOT
FDIC
INSURED

May lose value.
No bank
Guarantee.

IT IS ALL ABOUT YOU...FOR 120 YEARS

In 1882, a group of individuals formed a new financial institution to meet the needs of those seeking funds to buy and/or build homes in this area.

In 1882, it was all about meeting the needs of customers; and in 2002-120 years later—it is still all about meeting the needs of customers.

Security Savings Bank is here to provide quality service to communities that deserve the best in banking. Anyone can say the words, but ask any of the employees of Security Savings Bank and they will explain that this motto of "It's All About You" is a commitment that the bank strives to meet each and every day with each and every customer.



You will find a picture of Stronghurst and Monmouth's committed and caring staff in this newsletter on pages two and five.

Represented in these pictures is a total of 599 years of financial experience at Security Savings Bank.

That level of experience can make a difference when it comes to your financial needs.

In addition to financial experience, customers benefit from our relationship experience. Our employees have been developing relationships by serving you for many years. We feel we have become like family.

Just as important, is the fact that our customers know our employees! When it comes to dealing with your financial needs, it is comforting you to discuss your needs with someone that you know and trust.

It is well known and understood by the staff of Security Savings Bank that the reason for the 120th Anniversary is the support given to the bank by its customers. Security Savings Bank may be celebrating an anniversary, but *it's all about you!*

What's in this Issue:

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- 5 The Monmouth Family
- 6 Raymond James
- 7 Questions about new IRA Reg's?
- 8 Let's talk about TalkLine





Security Savings Bank

Monmouth Office

220 East Broadway
1-309-734-9333 or
1-800-380-9205

Stronghurst Office

Broadway at Nichols
1-309-924-1172

Security Savings Website

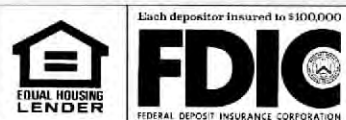
www.securitysavings.com

Security BankLine

Banking by Phone
24 hours a day
1-888-329-6559

Security TalkLine

Every
Tuesday
at 8:30 AM
on WRAM Radio



SECURITY SAVINGS BANK'S HISTORY

The Monmouth Homestead and Loan Association was established as the result of a petition directed to the authorities of the State of Illinois dated May 23, 1882.

At the outset, the only form of investment offered was by monthly payment of "dues" on the purchase of a certificate, calling for the number of shares desired by the customer and on which the monthly payments were fifty cents a share. Payments were due on the first day of each month with a penalty of five cents per share for each month the payments were delinquent. The certificate "matured" when the dues paid by the member plus the earnings apportioned to the account each six months totaled \$100.00 per share.

During its existence, there have been only six managing officers, four having been father and son succession. Lyman W. Case was the first secretary and

he served until 1884. Judge T. G. Peacock was elected in 1884 and served until 1921 to be succeeded by his son C. Shellar Peacock who served as managing officer until 1943. Wendell F. Whiteman became managing officer in 1943 and was succeeded in 1966 by his son, Ralph, who served until 1990. Stanley D. Jenks has been managing officer since 1990.

The first location of the Association was nothing more than a desk drawer in the law firm of Lyman W. Case, the first secretary. When T. G. Peacock assumed responsibility, the office was located on the second floor of the three-story Woods office building. Judge Peacock later moved to the first floor quarters in the southwest corner of the public square in a building owned by the Warren County Library Association. In 1938 the former People's National Bank Building located

(Continued on page 7)



The Stronghurst Security Savings Bank Family:

With years of service: Donna Lefler-24, Tony Griepentrog-5, Carol Scott-5, DeAnn Waller-1.
Not pictured Connie Booten-2, Pam Stevenson-16

SECURITY SAVINGS BANK'S HISTORY—120 YEARS

(Continued from page 2)

in the southeast area of the public square was purchased and occupied. During 1958 the office was remodeled and the name changed to Monmouth Savings and Loan Association. That structure was destroyed by fire in 1974, and temporary office quarters were established in the 300 block of North Main Street.

A new building at 220 East Broadway was completed in December 1974. Expansions of the main office in Monmouth took place in 1977, 1980, and again in 1999 as the institution continued to grow.

In 1972, the Stronghurst

Building and Loan Association merged with Monmouth Savings and Loan Association and the name of Security Savings and

Loan Association was adopted, with the name becoming Security Savings Bank in 1994.

A branch office continued in Stronghurst with a new office building erected there in 1978 and expanded in 1998.

Security Savings Bank has seen many changes over the years since its meager beginnings in 1882.

However, the underlying purpose for its existence remains to provide a means to the goal of financial security through savings and home ownership for residents of the communities it serves and to remain depositor owned, community oriented, and truly local.



QUESTIONS ABOUT NEW IRA REGULATIONS?

Changes to the allowable IRA contributions became effective January 1, 2002 and are causing investors to reconsider their annual contributions.

Our Savings Counselors and our Brokerage department are available to answer all of your IRA questions. If you are ready to open your IRA or simply want to make an additional contribution, we can help.

Rollovers? Yes, we can help you rollover your IRA to Security Savings Bank, too.

Traditional and Roth IRA Contributions Limits

Year	Limit
2002	\$3000
2003	\$3000
2004	\$3000
2005	\$4000
2006	\$4000
2007	\$4000
2008	\$5000
2009*	\$5000
2010*	\$5000

Additional Catch-up Contributions available to those Age 50 and Older

Year	Limit
2002	\$500
2003	\$500
2004	\$500
2005	\$500
2006	\$1000
2007	\$1000
2008	\$1000
2009*	\$1000
2010*	\$1000

* The maximum regular contribution figures do not reflect potential cost of living increases for the years 2009 and 2010. Contribution limits and IRA regulations are subject to change with acts of Congress. Please consult with our Savings Counselors for current regulations.